

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

**“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”**

**Qualified Investor Offer of 18,000,000 Ordinary Shares**

**Issue date of the Prospectus: .....**

**Offer price Tk. 10.00 each (at par), Total fund to be raised Tk. 180,000,000**

**Opening and closing date of subscription**

Opening date of subscription: .....

Closing date of subscription: .....

**DRAFT PROSPECTUS**

**Name of Issuer**



**KRISHIBID SEED LIMITED**

**Name of Issue Manager**



**MTB CAPITAL LTD.**

(a) Preliminary information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), Fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable:

Name & Address	Telephone, Fax, Email & Web address	Contact Person
<b>Issuer</b>		
<b>Krishibid Seed Limited</b> 801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Fax: - Email: info@krishibidgroup.com Web: www.krishibidgroup.com	<b>Dr. Md. Shafiqul Akter</b> Managing Director
<b>Issue Manager</b>		
<b>MTB Capital Ltd.</b> MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	<b>Khairul Bashar A. T. Mohammed</b> Chief Executive Officer & SEVP
<b>Underwriter</b>		
<b>Sandhani Life Finance Limited</b> 16 Motijheel Commercial Area (2nd Floor), Dhaka – 1000	Tel: +88 02 9515249 Fax: - Email: info@slflbd.com Web: www.slflbd.com	<b>Muhammad Nazrul Islam FCMA</b> Managing Director & CEO
<b>Sonar Bangla Capital Management Ltd.</b> Paramount Heights (8th floor), 65/2/1, Box Culvert Road, Purana Paltan, Dhaka- 1000	T: +88-02- 9511799 F: +88-02- 9515447 E: info@sbcmlbd.com W: www.sbcmlbd.com	<b>Emam Hossain</b> Managing Director & Chief Executive Officer (CEO-Incharge)
<b>BLI Capital Limited</b> 10th Floor, Rupayan Trade Centre, 114, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000	T: 41030061-65 F: - E: blicapltld@gmail.com W: www.blicapitaltld.com	<b>Md. Israil Hossain ACS</b> Managing Director
<b>Auditor</b>		
<b>ASHRAF UDDIN &amp; CO.</b> Chartered Accountants 142/B, Green road (3rd Floor), Dhaka- 1215, Bangladesh	Tel: 88-02-9635139 Fax: +88 02 8180187 Email: shirazkhanbasak(@yahoo.com Web: www.shirazkhanbasak.com.bd	<b>Ramendra Nath Basak, FCA</b> Partner

The Company has no involvement with Valuer; Credit rating is not applicable for the issuer.

(ii) A person interested to get a prospectus may obtain from the issuer, and the issue manager.

(iii) “If you have any query about this document, you may consult the issuer, issue manager and underwriter”.

(iv) “CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (QUALIFIED INVESTOR OFFER BY SMALL CAPITAL COMPANIES) RULES, 2018. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER’S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S) AND/OR VALUER (IF ANY).”

(v) Risks in relation to the First Issue

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 10.00 (ten). The issue price has been determined and justified at par value as stated under the paragraph on “Justification of Issue Price” should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing.”

**(vi) General Risk**

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before making an investment decision in this offer. For making an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. Given the emerging nature of small capital companies, there may be a higher investment risk attached to the securities being offered. The securities to be traded on the Small Capital Platform may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be an active market for trading of such securities. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) 48-54 "

**(vii) Issuer's Absolute Responsibility**

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the red herring prospectus or prospectus or information memorandum is true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

**(b) Availability of Prospectus:**

- (i) Website addresses and e-mail addresses and names of contact person of the institutions where the prospectus are available in soft form;**

<b>Name of the Institution</b>	<b>Website addresses and e-mail addresses</b>	<b>Contact Person</b>
<b>Issuer</b>		
<b>Krishibid Seed Limited</b>	Web: www.krishibidgroup.com Email: info@krishibidgroup.com	<b>Dr. Md. Shafiqul Akter</b> Managing Director
<b>Issue Manager</b>		
<b>MTB Capital Ltd.</b>	Web: www.mtbcap.com Email: info.mtbcap@mutualtrustbank.com	<b>Khairul Bashar A. T. Mohammed</b> Chief Executive Officer & SEVP
<b>Underwriter</b>		
<b>Sandhani Life Finance Limited</b>	Email: info@slflbd.com Web: www.slflbd.com	<b>Muhammad Nazrul Islam FCMA</b> Managing Director & CEO
<b>Sonar Bangla Capital Management Ltd.</b>	E: info@sbcmlbd.com W: www.sbcmlbd.com	<b>Emam Hossain</b> Managing Director & Chief Executive Officer (CEO-Incharge)
<b>BLI Capital Limited</b>	E: blicapltd@gmail.com W: www.blicapitaltd.com	<b>Md. Israil Hossain ACS</b> Managing Director
<b>Stock Exchange</b>		
<b>Dhaka Stock Exchange Ltd.</b>	Email: reasearch@dsebd.org Web: www.dsebd.org	<b>Md. Afzalur Rahman</b> Manager
<b>Chittagong Stock Exchange Ltd.</b>	Email: habib.ullah@cse.com.bd Web: www.cse.com.bd	<b>Mohammad Habibur Rahman</b> Deputy Manager

**(ii) Definitions and Acronyms or Elaborations:**

**A**

AGM	Annual General Meeting
Allotment	Letter of allotment for shares

**B**

BO A/C	Beneficial owner account or Depository account
BAS	Bangladesh Accounting Standard
BDT	Bangladeshi Taka
BSEC	Bangladesh Securities and Exchange Commission
BFRS	Bangladesh Financial Reporting Standard

**C**

CDBL Commission	Central Depository Bangladesh Ltd. Bangladesh Securities and Exchange Commission
Companies Act	Companies Act, 1994 (Act. No. XVIII of 1994)
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CSE	Chittagong Stock Exchange Ltd.
CIB	Credit Information Bureau

**D**

DSE	Dhaka Stock Exchange Ltd.
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**E**

EPS	Earnings per share
EURO	Euro Union Regional Currency

**F**

FC Account	Foreign currency account
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**G**

GBP	Great Britain Pound
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**I**

Issue	Qualified Investor Offer
Issuer	Krishibid Seed Limited
Issue Manager	MTB Capital Ltd.

**K**

KSL	Krishibid Seed Limited
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**M**

MD	Managing Director
MTBCL	MTB Capital Ltd.

**N**

NAV	Net Asset Value
NRB	Non-resident Bangladeshi

**O**

Offering Price	Price of the Securities of Krishibid Seed Limited being offered
Our Company	Krishibid Seed Limited

**P**

P/E	Price earnings ratio
Pound	United Kingdom Pound

**Q**

QIO	Qualified Investor Offer
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**R**

Registered Office	Registered Office of KSL
RJSC	Registrar of Joint Stock Companies & Firms

**S**

Securities Sponsors Subscription	Shares of Krishibid Seed Limited The Sponsor shareholders of KSL. Application Money
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**T**

The Company	Krishibid Seed Limited
TIN	Tax Identification Number
Tk.	Taka

**U**

USD	United States Dollar
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**V**

VAT	The value added tax
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**W**

WDV	Written Down Value
WPPF	Workers' Profit Participation Fund

**S**

Securities Sponsors Subscription	Shares of Krishibid Seed Limited The Sponsor shareholders of KSL. Application Money
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## SECTION (I): EXECUTIVE SUMMARY


### (i) About the industry:

Bangladesh is a developing-agrarian country, playing a pivotal role in terms of economic development and ensuring food security and adequate food productions. This agro-based industry of Bangladesh has enormous opportunities of business, which includes Food and Fruit processing plant, processing of dairy and poultry farm, meat, fish processing, rice, seed, edible oil, herbal salt, jute, tea, etc. more than 37 different varieties of industries are prevailing with massive scopes and opportunities.

There are several international, multinational companies and local companies are in the market like Square, Sajeeb, Partex, ACI-Agribusiness, Syngenta, Akij foods, BD Foods, Golden Harvest Agro Industries, Pran Food Processing, BRAC Seed and Agro Enterprise, Lal Teer, Ananda Agro Farm, and Krishibid Group.

Besides, there are some government organizations like BARI (Bangladesh Agriculture Research Institute), IRRI (International Rice Research Institute), BRRI (Bangladesh Rice Research Institute), and other govt.-autonomous organization along with private firms, work together for ensuring food security, and establishing agribusiness activities in the country.

### (ii) About the Issuer:

<b>Name of the Company</b>	Krishibid Seed Limited
<b>Date of Incorporation</b>	September 28, 2016
<b>Commencement of Commercial operation</b>	September 28, 2016
<b>The Logo of the Issuer</b>	
<b>Registered Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Corporate Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Factory</b>	Goran, Chatbari, Dhaka
<b>Telephone &amp; Fax Number</b>	Tel: +88 02 9008789; Fax: +88 02 8034120
<b>E-mail address</b>	info@krishibidgroup.com
<b>Contact Person</b>	Dr. Md. Shafiqul Akter, Managing Director
<b>Board of Directors</b>	1. Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd. 2. Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd. 3. Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd. 4. Dr. Md. Shafiqul Akter 5. Md. Abdullah Hil Hafiz 6. Dr. Md. Motiar Rahman 7. Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd. 8. Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. 9. Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.
<b>Auditor's Name with Address</b>	<b>ASHRAF UDDIN &amp; CO.</b> Chartered Accountants 142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh
<b>Nature of business</b>	The Principal activity and the nature of the business of Krishibid Seed Limited is to producing and importing of different kinds of quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

### (iii) Financial information:

Major financial information of Krishibid Seed Limited is as follows:

(Amount in BDT)				
Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	189,928,130	164,751,200	155,266,343	11,380,238
Gross Profit	39,207,635	25,485,827	23,762,741	1,688,196
Other Income	-	-	-	-
Profit Before Tax	12,561,714	5,628,337	5,450,960	(724,490)
Total Comprehensive Income	10,572,023	5,003,990	4,853,316	(724,490)
Total Assets	238,611,952	132,770,102	107,242,914	8,875,510
Share Capital	100,000,000	9,600,000	9,600,000	9,600,000
Retained Earnings	19,281,538	9,132,912	4,128,826	(724,490)
Face Value	10.00	10.00	10.00	10.00
Net Asset Value (NAV) per Share	11.93	19.51	14.30	9.25
Earnings Per Share	4.52	5.21	5.06	(0.75)

**(iv) Features of the issue and its objects:**

<b>Offer price</b>	Tk. 10.00
<b>Number of shares</b>	18,000,000 Ordinary shares
<b>Offer size</b>	Tk. 180,000,000.00
<b>Purpose of raising fund</b>	Net proceeds from QIO will be used for Cold Storage with land purchase, Modern Research and Development with land purchase, Bank loan repayment and QIO expenses.
<b>Date of implementation</b>	Within 12 months from receiving the QIO fund.

**(v) Legal and other Information:**

<b>Name of the company</b>	Krishibid Seed Limited
<b>Legal status</b>	Public Limited
<b>Date of incorporation</b>	September 28, 2016
<b>Commencement of Commercial operation</b>	September 28, 2016
<b>Registration number</b>	C-133217/2016

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Register Joint Stock Companies and Firms	C-133217/2016	28/9/2016	N/A	N/A
Certificate of Commencement of Business	Register Joint Stock Companies and Firms	92311	28/9/2016	N/A	N/A
TIN Certificate	National Board of Revenue	534842581621 /C-245		N/A	N/A
VAT Certificate	Custom Excise and VAT Commissionerate	000606215-0401	9/8/2017	N/A	N/A
BIDA	Bangladesh Investment Development Authority	L-011117127440-H	12/12/2017	N/A	N/A
Trade License	Dhaka North City Corporation	04-46467	2/8/2018	30/7/2020	30/6/2021
Export Registration Certificate (ERC)	The Import & Export Control Bureau	260326210244519	28/2/2017	14/8/2020	30/6/2021
Import Registration Certificate (IRC)	The Import & Export Control Bureau	260326110485319	28/2/2017	25/7/2020	30/6/2021
Certification of Seed Dealer	Seed Wing, Ministry of Agriculture	23722	26/1/2017	-	26/1/2021
Membership	Bangladesh Seed Association	309	-	2/9/2020	31/12/2020

**(vi) Promoters' background:**

Sl.	Name of the sponsors, Father's name, Mother's name, Address and Nationality
1.	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd. Address: 801,Rokeya Sharani, Kazi para, Mirpur,
2.	Glorious Lands And Development Ltd. Represented By Dr. Md. Rafiqul Islam Sarker Address: 801,Rokeya Sharani, Kazi para, Mirpur,
3.	Krishibid Multipurpose Co-Operative Ltd., Represented By Md. Ibrahim Khalil Address: 801,Rokeya Sharani, Kazi para, Mirpur,
4.	Dr.Md. Shafiqul Aktar Father's Name: Md. Abdul Kudus Biswas;; Mother's Name: Jahanara Begum Address: Vill-Bazebamandah, Po UZ- Cotchandpur,, Jhenaidah; Nationality: Bangladeshi
5.	Krishibid Printing & Publicatio Ltd.,l Represented By Dr. Gour Pada Das Address: 801,Rokeya Sharani, Kazi para, Mirpur, Dhaka
6.	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd. Address: 801,Rokeya Sharani, Kazi para, Mirpur, Dhaka
7.	Md. Abdullah -Hil- Hafiz Father's Name: Md. Mofazzal Hossain; Mother's Name: Mrs. Halima Begum Address: Vill PO- Haridebpur, PS-Rangpur, Rangpur; Nationality: Bangladeshi
8.	Dr.Md. Motiar Rahman Father's Name: Late Osman Goni;; Mother's Name: Late Motiza Khatun Address: House no. 13, Road no.02, Rupnagar, Mirpur-02, Dhaka; Nationality: Bangladeshi
9.	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. Address: 801,Rokeya Sharani, Kazi para, Mirpur,
10.	Dr. Md. Ali Afzal

	Father's Name: Md. Altaf Hossin;; Mother's Name: Mrs. Momena Hossin Address: Krishibid Palace, Flat-B-3,House No- 13, Road No-06, Block-A, Section 10, Mirpur,, Dhaka; Nationality: Bangladeshi
11.	Mohi Uddin Mahboob Father's Name: Gholam Mohiuddin;; Mother's Name: Monowara Begum Address: 32/A, Indira Road, Tejgaon , Dhaka; Nationality: Bangladeshi
12.	Krishi Foundation Represented by Kbd. Tariq Hassan Father's Name: Late Muzaffar Hossain; Mother's Name: Late Shofia Khatun Address: 801, Kazipara, Mirpur, Dhaka; Nationality: Bangladeshi
13.	Mohammad Afsar Hossain Father's Name: Late Mohtasin Billah; Mother's Name: Mrs. Rowsonara Begum Address: Vill- Shibpur, PO PS-Sitakund,, Chittagong; Nationality: Bangladeshi
14.	Rajib Hasan Father's Name: Sharafat Hasan; Mother's Name: Mrs. Rebeka Hasan Address: House- 2-E-B-3/2, Madhoby, Lake City Concord Khilkhet (Namapara), Dhaka
15.	Dr. Md. Bazlur Rashid Chowdhury Father's Name: Late Md. Nazir Uddin Chowdhur;; Mother's Name: Late Mariam Chowdhury Address: Darul Fazal, Bye-lane 1/6(2), Powerhouse Road, Kewatkhali,, Mymensingh Nationality: Bangladeshi
16.	Dr. Md. Alek Mondal Father's Name: Late Akman Mondal; Mother's Name: Momena Khaton Address: Vill.- North Burujbagan, PO.- Jadabpur, PS.- Sharsha, JessoreNationality: Bangladeshi
17.	Halima Sayeed Jasmin Father's Name: Md. Syedullah; Mother's Name: Mrs. Amena Khatun Address: 76, North Kafrul, Dhaka; Nationality: Bangladeshi
18.	Prof. Dr. Mahbub Mostofa Father's Name: Late Alhaj Md. Abdur rashid; Mother's Name: Late Hamida Khatun Address: Vill- Lakurfala, PO PS- Barguna, Barguna; Nationality: Bangladeshi
19.	Rebeka Sultana Father's Name: Md. Abu Taher; Mother's Name: Dewara Begum Address: 20/A, Mohammadpur, Main Road (2nd Floor) Mohammadpur, DhakaNationality: Bangladeshi
20.	Dr. Md. Abdul Alim Father's Name: Md. Mukbul; Mother's Name: Mrs. Kodorjan Address: Vill-Chaksha, PO-Lahiri Mohonpur, PS- Ullapara, Sirajganj; Nationality: Bangladeshi
21.	Mohammad Abul Kalam Azad Father's Name: Mohammad Abdul Hai; Mother's Name: Mrs. Oyagifa Khatun Address: Vill-Azizpur, P.O-Samirmunshir Hut, Ps-Senbug,, NoakhaliNationality: Bangladeshi
22.	Dr. Gour Pada Das Father's Name: Late Narayan Kanta Das; Mother's Name: Late Jesoka Das Address: H-33, R-13, S-4, Uttra, Dhaka; Nationality: Bangladeshi
23.	Abu Taher Father's Name: Abu Jafor; Mother's Name: Henara Begum Address: Vill+PO-Keshobpur, UZ-Bauphal, Patuakhali; Nationality: Bangladeshi
24.	Dr. Tanim Sharmin Father's Name: Md. Gholam Mohiuddin; Mother's Name: Monawara Begum Address: 32/A, Indira Road, Tejgaon, Dhaka; Nationality: Bangladeshi
25.	Dr. Md. Elahi Baksh Father's Name: Late Sater uddin Mondal; Mother's Name: Mrs. Akter Jahan Yesmin Address: E/26, Bordhita Pallabi, Mirpur-11.5, DhakaNationality: Bangladeshi
26.	Md. Mazharul Hoque Father's Name: Md. Mahbubul Hoque; Mother's Name: Hosna Ara Begum Address: Vill-Denayetpur, PO+PS Raipur, LakshmipurNationality: Bangladeshi
27.	Dr. Md. Golam Mortuza Father's Name: Md. Shohrab Uddin Mia; Mother's Name: Anwara Begum Address: House-Sugondha 234/A, Jamalpur, Hazera More, P.O-Padma Abashik, Rajshahi Nationality: Bangladeshi
28.	Mrs. Mariam Chowdhury Father's Name: Mr Md Abdus satter Sarder; Mother's Name: Late Mrs. Babeya Khatun Address: Darul Fazal, Bye-lane 1/6(2), Powerhouse Road, Kewatkhali, Mymensingh Nationality: Bangladeshi
29.	Mrs. Fatima Sultana Father's Name: Ali Ahmed; Mother's Name: Salma Akhter Address: Vill- Sonapur, PO- Salimbag, Lakshmipur; Nationality: Bangladeshi
30.	Prof. Dr. Khandaker Md. Mostafizur Rahman Father's Name: Late Khandaker Azizur Rahman; Mother's Name: Mrs. Afia Kahtun Address: Vill PO-Rasullabad, PS-Nabinagar, BrahmanbariaNationality: Bangladeshi
31.	Razina Yasmin

	Father's Name: A K Year Mahmmad; Mother's Name: Monawara Begum Address: Vill-Bazebamandah, Po+UZ- Cotchandpur, Jhenaidah; Nationality: Bangladeshi
32.	Md. Sirajul Islam Khan Father's Name: Ali Ahmed Khan; Mother's Name: Anowara Begum Address: Vill-Noagaon, Po- Madhaiya Bazar, UZ- Debidwar, Comilla; Nationality: Bangladeshi
33.	Md. Monsur Ali Father's Name: Md. Abdul Wahab; Mother's Name: Mrs. Monowara Khatun Address: Vill PS-Punuria, PS-Shanthia, Pabna; Nationality: Bangladeshi
34.	Shaheena Jahan Father's Name: Late Ismail Hossain; Mother's Name: Momana Khatun Address: Vill- Baidahar, PO-Daudpur, PS- Nawbabgong, Dinajpur; Nationality: Bangladeshi
35.	Prof. Dr. M. Obaidul Islam Father's Name: Late Md. Osman Ali Mondal; Mother's Name: Mrs Tahuran Nesa Address: Vill-P.O-Deuli, PS.- Shibgonj, Bogra; Nationality: Bangladeshi
36.	Md. Rezaul Karim Khan Father's Name: Md. Joad Ali Khan; Mother's Name: Mrs. Rahima Khanam Address: H-13, F-A-5, R-6 B - A, S- 10, Mirpur, Dhaka; Nationality: Bangladeshi
37.	Dr. Mohammad Zulfikur Ali Firoz Father's Name: Late Shamsul Haque Bhyan; Mother's Name: Late Bilkis Begum Address: Vill- Charmonosa, PO- Bhowanigong,, Lakshmipur; Nationality: Bangladeshi
38.	Mahbubur Rahman Father's Name: Ahmad Hossain; Mother's Name: Khatune Jannat Address: Vill- Hornidurgapur, Post.- Kalirbazar, P.S- Faridgonj, Chandpur; Nationality: Bangladeshi
39.	Dr. Jamilur Rahman Father's Name: Md. Fazlul Haque; Mother's Name: Amena Haque Address: Vill-Shoturia, PO-Dhankora,, Manikganj; Nationality: Bangladeshi
40.	Dr. S.M. Khorshed Alam Father's Name: Late Md. Hasan Ali Molla; Mother's Name: Late Rameeha Khatun Address: Vill & P.O-Laxmichamaril, P.S- Baraigarm, PS-Baraigarm, Natore; Nationality: Bangladeshi
41.	Md. Harun Or Rashid Father's Name: Md. Nurul Islam; Mother's Name: Nurer Nahar Begum Address: Vill-Charjangalia, PO-Karuna Nagar, PS-Kamal Nagar, Lakshmipur; Nationality: Bangladeshi

**(vii) Capital structure and history of capital raising:**

The company intends to issue 18,000,000 ordinary shares of Tk. 10.00 (Ten) each at par totaling Tk. 180,000,000.00 (Ten crore) through Qualified Investor Offer (QIO) subject to regulatory approvals.

Particulars	No. of shares	Face value	Amount in BDT
<b>Authorized capital</b>	<b>40,000,000</b>	<b>10.00</b>	<b>400,000,000</b>
Paid-up capital (as on 30.06.2020)	10,000,000		100,000,000
<b>Pre-QIO Paid-up Capital</b>	<b>10,000,000</b>		<b>100,000,000</b>
To be issued through QIO	18,000,000		180,000,000
<b>Post-QIO Paid-up Capital</b>	<b>28,000,000</b>		<b>280,000,000</b>

The history of capital raising of Krishibid Seed Limited is as follows:

Allotments	No. of shares	Issue price	Consideration			Amount in BDT
			In cash	Other than cash	Bonus Share	
As per Memorandum	960,000	10.00	9,600,000	-	-	9,600,000
1st Allotment (15.06.2020)	8,340,000		83,400,000	-	-	83,400,000
2nd Allotment (28.06.2020)	700,000		7,000,000	-	-	7,000,000
<b>Total</b>	<b>10,000,000</b>		<b>100,000,000</b>	<b>-</b>	<b>-</b>	<b>100,000,000</b>

**(viii) Summary of valuation report of securities:**

Methods followed		Amount in BDT
<b>Method-1</b>	Net assets value per share	11.99
<b>Method-2</b>	Earning based value per share (Considering average Sector P/E)	15.77
	Earning based value per share (Considering average Market P/E)	10.00
<b>Method-3</b>	Projected earnings for the next three accounting year with rationales of the projection	-
<b>Method-4</b>	Average market price per share of similar stocks	-

## **SECTION (II): CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER**

**\*\*\*This part will be given after getting the consent letter from BSEC according to the condition imposed by the commission on consent letter\*\*\***

## **SECTION (III): DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE- A, B AND C**

### **Annexure- A**

#### **Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus**

[See rule 4 (1)(d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this qualified investor offer and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the qualified investors to make a well informed decision for investment.

Sd/-  
**Dr. Md. Ali Afzal**  
Chairman & Nominated Director of Krishibid  
Firm Ltd.

Sd/-  
**Dr. Md. Shafiqul Akter**  
Managing Director

Sd/-  
**Dr. Abdul Hamid**  
Nominated Director of  
Krishibid Feed Ltd.

Sd/-  
**Dr. Rafiqul Islam Sarkar**  
Nominated Director of Glorious Lands and  
Development Ltd.

Sd/-  
**Md. Abdullah Hil Hafiz**  
Director

Sd/-  
**Dr. Md. Shahjahan**  
Nominated Director of Krishibid Salt  
Ltd.

Sd/-  
**Md. Ibrahim Khalil**  
Nominated Director of Krishibid Multipurpose  
Co-Operative Society Ltd.

Sd/-  
**Dr. Md. Motiar Rahman**  
Director

Sd/-  
**Dr. Gour Pada Das**  
Nominated Director of Krishibid  
Printing Publication Ltd.

### **Annexure B**

#### **Due diligence certificate to be furnished by issue manager in the prospectus**

To  
**The Bangladesh Securities and Exchange Commission**  
**Sub: Qualified Investor Offer of 18,000,000 Ordinary Shares of Tk. 180,000,000 by Krishibid Seed Limited**

**Dear Sir,**

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

#### **WE CONFIRM THAT:**

- (a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;
- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed or issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;
- (c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994,

the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 and other applicable laws;

- (d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;
- (e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;
- (f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;
- (g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;
- (h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;
- (i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the QIO for any further inspection by the Commission;
- (j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any;
- (k) We also declare that we have managed the Qualified Investor Offer of the following issuers in the last 05 (Five) years:

Issuer company	Issue Month/ Year	Issue Price	Dividend Payment History				
			June 2016	June 2017	June 2018	June 2019	June 2020

Place: Dhaka  
Date: October 25, 2020

Sd/-  
**Khairul Bashar A. T. Mohammed**  
Chief Executive Officer & SEVP  
MTB Capital Ltd.

**Due diligence certificate by the underwriter****Sonar Bangla Capital Management Ltd.**

**To**  
**The Bangladesh Securities and Exchange Commission**

**Sub: Qualified Investor Offer of 18,000,000 Ordinary Shares of Tk. 10.00 of Krishibid Seed Limited**

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

**WE CONFIRM THAT:**

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and qualified to carry out the underwriting activities. Our present paid-up capital stands at Tk. 153,999,300.00 (Taka fifteen crore thirty nine lacs ninety nine thousand three hundred) and we have the capacity to underwrite a total amount of Tk. 769,996,500.00 (Taka seventy six crore ninety nine lacs ninety six thousand five hundred) as per relevant legal requirements. We have committed to underwrite for up to Tk. 30,000,000.00 (Taka three crore) for the upcoming issue.

- b) At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)

Sl. No.	Name of The Company	Amount Underwritten (in BDT)
1	SBS Cables Limited	21,600,000
2	Summit Uttaranchal Power Company Limited	51,000,000
3	GQ Ball pen Industries Limited	19,500,000
4	The Dacca Dying & Manufacturing Co. Ltd.	40,000,500
5	Union Insurance Company Limited	28,000,000
6	Crystal Insurance Company Limited	28,000,000
	<b>Total</b>	<b>188,100,500</b>

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned issue within 15 (fifteen) days of calling up thereof by the issuer: and
- e) This underwriting commitment is unequivocal and irrevocable.

**For the Underwriter:**

Sd/-

**Enam Hussain**

Managing Director/CEO (In Charge)

Sonar Bangla Capital Management Ltd

Place: Dhaka

Date: October 25, 2020

**DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER**  
**(SANDHANI LIFE FINANCE LIMITED)**

[Rule 4 (1)(d)]

To  
The Bangladesh Securities and Exchange Commission

**Sub: Qualified investor offer of 18,000,000 Ordinary Shares of Tk. 180,000,000.00 of Krishibid Seed Limited**

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

- (1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
- (2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

**WE CONFIRM THAT:**

- (a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and qualified to carry out the underwriting activities. Our present paid-up capital stands at Tk. 250,000,000 (Taka Twenty Five Crore only) and we have the capacity to underwrite a total amount of Tk. 1,250,000,000 (Taka One Hundred Twenty Five Crore only) as per relevant legal requirements. We have committed to underwrite for up to Tk. 30,000,000 (Taka Three Crore only) for the upcoming issue.

- (b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Underwritten amount in BDT
01	Shamsul Alamin Real Estate Limited	100,000,000
02	Ratanpur Steel Re-Rolling Mills Limited	75,000,000
03	Three Angel Marine Limited	62,000,000
04	Taufika Foods & Agro Industries Limited	60,000,000

- (c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
- (d) We shall subscribe and take up the un-subscribed securities against the above-mentioned issue within 15 (fifteen) days of calling up thereof by the issuer; and
- (e) This underwriting commitment is unequivocal and irrevocable.

**For the Underwriter:**

Sd/-  
**Muhammad Nazrul Islam FCMA**  
 Managing Director & CEO  
**Sandhani Life Finance Limited**  
 Date: October 28, 2020



## BLI Capital Limited

### **DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER** (BLI CAPITAL LIMITED)

[Rule 4 (1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: Public Issue of 18,000,000 Ordinary Shares of Tk. 180,000,000.00 of Krishibid Seed limited.

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

- (1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
- (2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

#### **WE CONFIRM THAT:**

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 175,00,00,000 (One Hundred Seventy Five Crore Only) and we have the capacity to underwrite a total amount of Tk. 875,00,00,000 (Eight Hundred Seventy Five Crore Only) as per relevant legal requirements. We have committed to underwrite for up to TK. 30,000,000.00 (Taka Three Crore) for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us: (Name of issue and amount underwritten)

Sl.	Name of the company	Amount Underwritten (In Tk.)
1	Lub-rref (Bangladesh) Limited.	90,000,000
2	Dragon Sweater And Spinning Ltd.	20,000,000
3	BD Thai Food & Beverage Ltd.	26,250,000
4	Orza Agro Industries Ltd.	21,875,000
5	NRB Commercial Bank Limited.	60,000,000
Total		218,125,000

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

  
Md. Israil Hossain ACS  
Managing Director  
BLI Capital Limited

Place: Dhaka;  
Date: October 28, 2020

## SECTION (IV): ABOUT THE ISSUER

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:

<b>Name of the issuer</b>	Krishibid Seed Limited
<b>Date of incorporation</b>	September 28, 2016
<b>Commencement of Commercial operation</b>	September 28, 2016
<b>Logo</b>	
<b>Registered Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Corporate Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Factory</b>	Goran, Chatbari, Dhaka
<b>Telephone number</b>	+88 02 9008789
<b>Fax number</b>	-
<b>Contact person</b>	Dr. Md. Shafiqul Akter, Managing Director
<b>Website address</b>	www.krishibidgroup.com
<b>Email address</b>	info@krishibidgroup.com

(b) The names of the sponsors and directors of the issuer:

### Name of the sponsors

1. Krishibid Firm Ltd., Represented By Dr. Md. Ali Afzal
2. Glorious Lands and Developments Ltd., Represented By Dr. Md. Rafiqul Islam Sarker
3. Krishibid Multipurpose Co-operative Society Ltd, Represented By Md. Ibrahim Khalil
4. Dr. Md. Shafiqul Akter
5. Krishibid Printing & Publication Ltd., Represented By Dr. Gour Pada Das
6. Krishibid Feed Ltd., Represented By Dr. Md. Abdul Hamid
7. Md. Abdullah Hil Hafiz
8. Dr. Md. Motiar Rahman
9. Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.
10. Dr. Md. Ali Afzal
11. Mohi Uddin Mahboob
12. Krishi Foundation Represented By Kbd. Tariq Hassan
13. Mohammad Afsar Hossain
14. Rajib Hasan
15. Dr. Md. Bazlur Rashid Chowdhury
16. Dr. Md. Alek Mondal
17. Halima Sayeed Jasmin
18. Prof. Dr. Mahbub Mostofa
19. Rebeka Sultana
20. Md. Abdul Alim
21. Mohammad Abul Kalam Azad
22. Dr. Gopal Pada Das
23. Abu taheer
24. Dr. Tanim Sharmin
25. Dr. Md. Elahi Baksh
26. Md. Mazharul Hoque
27. Dr. Md. Golam Mortuza
28. Mrs. Mariam Chowdhury
29. Mrs. Fatima Sultana
30. Prof. Dr. Khandaker Md. Mostafizur Rahman
31. Razina Yasmin
32. Md. Sirajul Islam Khan
33. Md. Monsur Ali
34. Shaheena Jahan
35. Md. Rezaul Karim Khan
36. Prof. Dr. M. Obaidul Islam
37. Dr. Mohammad Zulfiquir Ali Firoz
38. Mahbubur Rahman
39. Dr. Jamilur Rahman
40. Dr. S.M. Khorshed Alam
41. Md. Harun Or Rashid

### Name of the Directors

1. Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.
2. Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.
3. Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
4. Dr. Md. Shafiqul Akter
5. Md. Abdullah Hil Hafiz
6. Dr. Md. Motiar Rahman
7. Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.
8. Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.
9. Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.


(c) The name, logo and address of the auditors along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses:

<b>Name of the auditor</b>	ASHRAF UDDIN & CO., Chartered Accountants
<b>Logo</b>	 <b>Ashraf Uddin &amp; Co.</b> CHARTERED ACCOUNTANTS Since 1979
<b>Address</b>	142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh
<b>Telephone number</b>	88-02-9635139
<b>Fax number</b>	-
<b>Contact person</b>	Ramendra Nath Basak, FCA, Partner
<b>Website address</b>	www.shirazkhanbasak.com.bd
<b>Email address</b>	shirazkhanbasak@yahoo.com

(d) Name of the Stock Exchanges where the specified securities to be listed:

Particulars	Name & address	Logo	Contact details
<b>Stock Exchange(s)</b>	<b>Dhaka Stock Exchange Limited (DSE)</b> 9/F, Motijheel C/A, Dhaka-1000		Tel: +88-02-9564601, 9576210-18 Fax: +88-02-9564727, 9569755 E-mail: reasearch@dsebd.org Web: www.dsebd.org
	<b>Chittagong Stock Exchange Ltd. (CSE)</b> CSE Building, 1080 Sk. Mujib Road Agrabad C/A, Chittagong		Tel: +880-2-9513911-15 Fax: +880-2-9513906 E-mail: jabed@cse.com.bd Web: www.cse.com.bd

#### SECTION (V): CORPORATE DIRECTORY OF THE ISSUER

<b>Company name</b>	Krishibid Seed Limited
<b>Company logo</b>	
<b>Legal position</b>	Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-133217/2016 under the companies Act 1994.
<b>Date of incorporation</b>	September 28, 2016
<b>Commencement of Commercial operation</b>	September 28, 2016
<b>Authorized capital</b>	Tk. 400,000,000
<b>Paid-up capital</b>	Tk. 100,000,000
<b>Registered Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Corporate Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Factory</b>	Goran, Chatbari, Dhaka
<b>Board of Director</b>	<ol style="list-style-type: none"> <li>1. Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.</li> <li>2. Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.</li> <li>3. Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.</li> <li>4. Dr. Md. Shafiqul Akter</li> <li>5. Md. Abdullah Hil Hafiz</li> <li>6. Dr. Md. Motiar Rahman</li> <li>7. Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.</li> <li>8. Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.</li> <li>9. Dr. Gour Pada Das, Nominated by Krishibid Printing &amp; Publication Ltd.</li> </ol>
<b>Issue manager</b>	<b>MTB Capital Ltd.</b> MTB Tower (Level-3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000
<b>Auditor</b>	ASHRAF UDDIN & CO., Chartered Accountants
<b>Lead Banker</b>	Brac Bank Limited
<b>Compliance officer of issuer</b>	Dr. Md. Shafiqul Akter, Managing Director

## SECTION (VI): DESCRIPTION OF THE ISSUER

### (a) Summary:

#### (i) The summary of the industry and business environment of the issuer:

Bangladesh is primarily an agriculture based country with agriculture accounting for 12.68% in 2019 of the country's Gross domestic product (GDP). Agricultural production can be increased by use of quality seed keeping other things constant. Seed is one of the most basic and important inputs for cultivation. It is estimated that the quality of seed accounts for 25-30% of productivity. The growing demand and increased production of seeds are driving the market growth. Most plant breeding in Bangladesh continues to be in the public domain. However, NGOs and private companies are becoming increasingly involved in plant breeding, in response to the growing demand from farmers for good-quality and better-performing varieties. Private Sector Seed firms include Bangladesh Rural Advancement Committee (BRAC), PROSHIKA, Lal Teer Seeds, Grameen Krishi Foundation, Rangpur Dinajpur Rural Service (RDRS), Aftab Seeds, Supreme Seeds Com. Ltd., ACI seeds, Getco, Northern Agriculture & cultivation Co. Ltd. (NAICOL) etc. produce mainly improved varieties of vegetables and grain crops.

Krishibid Seed Ltd. has been producing and importing quality seed of different varieties over the years with holding motto "not only Profit but Quality, Commitment & Service we care." It has started its journey as an individual entity in 2016 with diligence & focus to supply the best quality seed to the market. Experienced agricultural scientists are directly involved in all these activities and they use modern technologies and infrastructures to ensure quality and services. An R&D farm with a tissue culture laboratory is devoted for enhancing crop variety development. Krishibid Seed is specialized in breeding, production, and marketing of cereals and vegetable seeds.

#### (ii) Summary of consolidated financial, operating and other information:

This information is not applicable for Krishibid Seed Limited since it has no subsidiary company.

### (b) General Information:

#### (i) The board of directors of the issuer:

Sl.	Name of the board of director
1.	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.
2.	Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.
3.	Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
4.	Dr. Md. Shafiqul Akter
5.	Md. Abdullah Hil Hafiz
6.	Dr. Md. Motiar Rahman
7.	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.
8.	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.
9.	Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.

#### (ii) Names, addresses, telephone numbers, fax numbers and Email addresses of the chairman, Managing Director, whole time directors, etc. of the issuer:

Name	Position	Address	Telephone, Fax & Email
Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Chairman	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Dr. Md. Shafiqul Akter	Managing Director	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Whole time director	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Dr. Md. Shafiqul Akter		801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Md. Abdullah Hil Hafiz		801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Dr. Md. Motiar Rahman		801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.		801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.		801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.		801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com

(iii) Names, addresses, telephone numbers, fax numbers and Email addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

Name	Position	Address	Telephone, Fax & Email
Md. Shahjalal Mia	Chief Financial Officer	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
Tohidul Islam	Company Secretary	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com
-	Legal Advisor	-	-
ASHRAF UDDIN & CO., Chartered Accountants	Auditors	142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh	Tel: +88-02-9635139 Email: shirazkhanbasak@yahoo.com
Dr. Md. Shafiqul Akter	Compliance Officer	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 Email: info@krishibidgroup.com

The Company has no legal advisor.

(iv) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.:

<b>Name</b>	MTB Capital Ltd.
<b>Address</b>	MTB Tower (Level 3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka 1000
<b>Telephone number</b>	+88 02 48321760
<b>Fax number</b>	+88 02 8321543
<b>Contact person</b>	<b>Khairul Bashar A. T. Mohammed</b> Chief Executive Officer & SEVP
<b>Website address</b>	www.mtbcap.com
<b>Email address</b>	info.mtbcap@mutualtrustbank.com

(v) Details of underwriting:

a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

Name and address	Telephone number, fax number & e-mail address	Contact person	Amount Underwritten (BDT)
<b>Sandhani Life Finance Limited</b> 16 Motijheel Commercial Area (2nd Floor), Dhaka – 1000 Bangla Motor, Dhaka-1000	Tel: +88 02 9515249 Fax: - Email: info@slflbd.com Web: www.slflbd.com	<b>Muhammad Nazrul Islam FCMA</b> Managing Director & CEO	30,000,000
<b>Sonar Bangla Capital Management Ltd.</b> Paramount Heights (8th floor), 65/2/1, Box Culvert Road, Purana Paltan, Dhaka-1000	T: +88-02- 9511799 F: +88-02- 9515447 E: info@sbcmlbd.com W: www.sbcmlbd.com	<b>Emam Hossain</b> Managing Director & Chief Executive Officer (CEO-Incharge)	30,000,000
<b>BLI Capital Limited</b> 10th Floor, Rupayan Trade Centre, 114, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000	T: 41030061-65 F: - E: blicaplttd@gmail.com W: www.blicapitaltd.com	<b>Md. Israil Hossain ACS</b> Managing Director	30,000,000
<b>Total</b>			<b>90,000,000</b>

b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

#### Declaration by the Underwriter

We are one of the underwriters of the Qualified Investor Offer (QIO) of Krishibid Seed Limited. We will underwrite Tk. 30,000,000.00 (Taka three crore) only for the upcoming issue on a firm commitment basis. In this connection we hereby declare that,

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

<b>Sd/-</b> <b>Muhammad Nazrul Islam FCMA</b> Managing Director & CEO Sandhani Life Finance Limited	<b>Sd/-</b> <b>Emam Hossain</b> Managing Director & Chief Executive Officer (CEO-Incharge) Sonar Bangla Capital Management Ltd.	<b>Sd/-</b> <b>Md. Israil Hossain ACS</b> Managing Director <b>BLI Capital Limited</b>
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**(c) Capital Structure:**

**(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):**

Particulars	No. of shares	Class of securities	Nominal price	Issue price	Amount in BDT
Authorized capital	40,000,000	Ordinary Shares	10.00	10.00	400,000,000
Issued, subscribed and paid-up capital	10,000,000	Ordinary Shares	10.00	10.00	100,000,000

**The Company has raised its paid-up capital in following phases:**

Allotments	No. of shares	Issue price	Consideration			Amount in BDT
			In cash	Other than cash	Bonus Share	
As per Memorandum	960,000	10.00	9,600,000	-	-	9,600,000
1st Allotment (15.06.2020)	8,340,000		83,400,000	-	-	83,400,000
2nd Allotment (28.06.2020)	700,000		7,000,000	-	-	7,000,000
<b>Total</b>	<b>10,000,000</b>		<b>100,000,000</b>	<b>-</b>	<b>-</b>	<b>100,000,000</b>

**(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):**

Description	Securities to be offered	Number of Securities	Nominal Value	Issue Price	Issue Amount (BDT)
Qualified Investor Offer of Tk. 10.00 each at Par, Total size of fund to be raised <b>Tk. 180,000,000</b>	Eligible Investor (EI)	18,000,000	10.00	10.00	180,000,000
<b>Total</b>		<b>18,000,000</b>	<b>10.00</b>	<b>10.00</b>	<b>180,000,000</b>

**(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):**

Particulars	Before the present issue	After the present issue
Paid-up capital	100,000,000	280,000,000
Convertible instruments	N/A	N/A
Share premium account	N/A	N/A

**(iv) Category-wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):**

Category of Shareholders	No. of Ordinary Shares Hold		Percentage of Holding	
	Pre- QIO	Post- QIO	Pre- QIO	Post- QIO
Director and Sponsors	9,300,000	9,300,000	93.00%	31.00%
Other than Director and Sponsor	700,000	700,000	7.00%	2.33%
Qualified Investor (QI)	-	18,000,000	-	66.67%
<b>Total</b>	<b>10,000,000</b>	<b>28,000,000</b>	<b>100.00%</b>	<b>100.00%</b>

There is no convertible instrument, so no conversion is required.

**(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:**

No shares have been issued for consideration in other than cash at any point of time.

**(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:**

The Company has not allotted any shares in terms of merger, amalgamation or acquisition scheme.

**(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:**

The Company has not issued any equity shares under one or more employee stock option schemes.

**(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:**

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

**(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:**

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:

Sl.	Name	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of ordinary shares	Cumulative no. of equity shares	Face value & Issue price	Consideration	Percentage (%)		Lock In	Number & percentage of pledged shares
								Pre-QIO	Post-QIO		
1	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	At Incorporation	28.09.2016	160,000	1,080,000	10.00	Cash	10.80%	3.60%	1 Year	-
		Transfer	12.01.2018	10,000							
		Allotment	15.06.2020	910,000							
2	Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	At Incorporation	28.09.2016	100,000	1,470,000	10.00	Cash	14.70%	4.90%	1 Year	-
		Allotment	15.06.2020	1,370,000							
3	Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	At Incorporation	28.09.2016	100,000	750,000	10.00	Cash	7.50%	2.50%	1 Year	-
		Allotment	15.06.2020	650,000							
4	Dr. Md. Shafiqul Akter	At Incorporation	28.09.2016	10,000	110,000	10.00	Cash	1.10%	0.37%	1 Year	-
		Allotment	15.06.2020	100,000							
5	Md. Abdullah Hil Hafiz	At Incorporation	28.09.2016	10,000	60,000	10.00	Cash	0.60%	0.20%	1 Year	-
		Allotment	15.06.2020	50,000							
6	Dr. Md. Motiar Rahman	At Incorporation	28.09.2016	10,000	130,000	10.00	Cash	1.30%	0.43%	1 Year	-
		Allotment	15.06.2020	120,000							
7	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	At Incorporation	28.09.2016	100,000	750,000	10.00	Cash	7.50%	2.50%	1 Year	-
		Allotment	15.06.2020	650,000							
8	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	At Incorporation	28.09.2016	50,000	650,000	10.00	Cash	6.50%	2.17%	1 Year	-
		Allotment	15.06.2020	600,000							
9	Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	At Incorporation	28.09.2016	100,000	700,000	10.00	Cash	7.00%	2.33%	1 Year	-
		Allotment	15.06.2020	600,000							

\* Lock-in period of shares starts from the 1<sup>st</sup> trading date of stock exchange(s).



(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus:

There was no such purchase or sale or otherwise transfer by the sponsor and/or by the directors of the Krishibid Seed Limited and their related parties within six months immediate preceding the date of filing the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities Represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name of shareholder	Position	Address	Securities	Percentage
Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Sponsor & Director	801,Rokeya Sharani, Kazi para, Mirpur, Dhaka	1,080,000	10.80%
Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Sponsor & Director	801,Rokeya Sharani, Kazi para, Mirpur, Dhaka	1,470,000	14.70%
Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Sponsor & Director	801,Rokeya Sharani, Kazi para, Mirpur, Dhaka	750,000	7.50%
Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Sponsor & Director	801,Rokeya Sharani, Kazi para, Mirpur, Dhaka	750,000	7.50%
Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Sponsor & Director	801,Rokeya Sharani, Kazi para, Mirpur, Dhaka	650,000	6.50%
Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	Sponsor & Director	801,Rokeya Sharani, Kazi para, Mirpur, Dhaka	700,000	7.00%

\*There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares Represented by the securities owned:

There is no salaried officers holding any securities of the Company.

**(d) Description of Business:**

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

Date of incorporation	September 28, 2016
Commencement of Commercial operation	September 28, 2016
Nature of business	The Principal activity and the nature of the business of Krishibid Seed Limited is to manufacturing and marketing of different kinds of seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.
Subsidiaries company	The Company has no subsidiary company.

**(ii) Location of the project:**

Registered Office	:	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
Corporate Office	:	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
Factory/Plant	:	Goran, Chatbari, Dhaka

**(iii) Plant, machinery, technology, process, etc.:**

Krishibid Seed Ltd. is equipped with all modern machineries for research and development, production, packaging and storing.

(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/ or key management personnel etc.:

Date of incorporation	Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-133217/2016 under the companies Act 1994.
Commencement of business	September 28, 2016
Installed capacity	-
Actual production	-
Change in ownership or key management personnel	<ul style="list-style-type: none"> <li>• Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd. resigned and re-appointed as director on 27.12.2017;</li> <li>• Dr. Md. Shafiqul Akter resigned and re-appointed as director on 27.12.2017;</li> <li>• Md. Abdullah Hil Hafiz resigned and re-appointed as director on 27.12.2017;</li> </ul>

**(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:**

The Principal activity and the nature of the business of Krishibid Seed Limited is to manufacturing and marketing of different kinds of seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

**Past Trends:** Last 5 years sales of the Krishibid Seed Limited:

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	189,928,130	164,751,200	155,266,343	11,380,238

**Future prospects:**

The economy of Bangladesh is primarily dependent on agriculture. About 84 percent of the total population live in rural areas and are directly or indirectly engaged in a wide range of agricultural activities. Seed is the most important key element for agricultural. Demand for quality seed products are increasing both local and abroad. There is huge opportunity to export seed product in future.

**(e) Description of property:**

**(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:**

<b>Registered Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Corporate Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Factory</b>	Goran, Chatbari, Dhaka

**1. Land**

The Company does not own any land. The company gives advance to the farmers to use their land and produce seeds. The Company plans to purchase land and have already made an advance to the respective landowner in this regard.

**2. Machineries**

Sl.	Name of the Machineries	Location	W.D.V	Condition
1	De- Humidifier	At Warehouse	2,992,365	Working and good condition
2	Seed Cylinder			
3	Grader Machine			

**3. Other properties:**

Particulars	Location and Area	Condition of the Property
Cold Storage Building	At Warehouse	Working and good condition
Factory Furniture and Fixtures	At Warehouse	Good condition
Electrical Equipment and Installation	At Warehouse	Working and good condition
Office Furniture	At Office	Good condition

**(ii) Whether the property is owned by the Company or taken on lease:**

All the assets of the Company are in its own name except corporate office which is rental (zero rent) owned by its sister concern.

**(iii) Dates of purchase, last payment date of current rent (LvRbv) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:**

The company has no land.

**(iv) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:**

No mortgage or other type of charge on the property of the Company.

**(v) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:**

No Property is taken by the Company under lease agreement.

(vi) A physical verification report by the issue manager regarding the properties as submitted to the Commission:

#### PHYSICAL VERIFICATION REPORT BY THE ISSUE MANAGER OF KRISHIBID SEED LIMITED

This is to certify that we have visited the registered office, corporate office and factory of Krishibid Seed Limited several times and lastly we visited on March 3, 2020 and we found the registered office and factory as details below:

##### Purpose of Visit:

As a part of Issue Manager's due diligence process in order to verify the operational status and assets of Krishibid Seed Limited before Qualified Investor Offer of ordinary shares.

##### Visited and accompanied by:

<b>Visited by Issue Manager</b> MTB Capital Ltd.	<b>Khairul Bashar A. T. Mohammed</b> Chief Executive Officer & SEVP	<b>Nasimul Islam</b> Manager Public Issue & Corporate Advisory	<b>G. M. Fazle Rabbi</b> Assistant Manager Public Issue & Corporate Advisory
<b>Accompanied by Issuer</b> Krishibid Seed Limited	<b>Tohidul Islam</b> Head of Tax, Vat, RJSC	<b>Md. Shahjara Mia</b> Chief Financial Officer	<b>Md. Saiful Islam</b> Manager

##### Address:

<b>Registered Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Corporate Office</b>	801, Rokeya sharani, Kazipara, Mirpur, Dhaka 1216
<b>Store house</b>	Goran, Chatbari, Dhaka

##### Company overview:

Krishibid Seed Limited is Public Limited Company, registered under the Companies Act, 1994. The Company was incorporated on September 28, 2016 vide registration no.C-133217/2016.

The Principal activity and the nature of the business of Krishibid Seed Limited is to producing and importing of different kinds of quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

##### Products:

Quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

##### Description of property:

We have identified the registered office, corporate office and factory of Krishibid Seed Limited. All the assets of the Company are in its own name except corporate office which is rental (zero rent) owned by its sister concern. Details of the property are as follows:

##### 1. Land:

The Company does not own any land. Company give advance to the farmers to use their land and produce seeds. The Company plans to purchase land and have already made advance to the respective land owner in this regard.

##### 2. Storage buildings:

Sl.	Building Description	Facility	Types of Buildings	Storied	Purpose
1	Storage -1	Humidity and Temperature Controlling	Floor- RCC, Pillar-RCC Wall-Brick Roof-Steel Structure	1 Storied	Storage, Packaging, Godown
2	Storage -2				
3	Storage -3				
4	Storage -4				
5	Storage -5	Normal Temperature			

##### 3. Plant & Machinery and Office Equipment:

In factory, we found all the machineries & equipment are in good condition and running.

##### 4. Fire Fighting Equipment:

The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accident from fire.

##### 5. Power, Gas and Water facility:

##### Power:

The Company meets its required power from DESCO. The total sanctioned electricity load for the company is 20 KW.

##### Gas:

The Company does not need any gas.

**Water:**

The Company requires around 200 litter water per day for its daily operations. The required water are meet from own source.

**6. Signboard:**

The signboard of the Company is well displayed at the factory premises.

Besides these assets we have also found other assets like Furniture & Fixture, Electrical Installation & Equipment, Office Equipment, firefighting equipment and others.

It is mentionable here that during our visit, we have checked inventory register and roster (Workers' duty register) and found 35 no of workers are present on that day. All machineries are in good condition and the company is in operation fully.

Sd/-

**Khairul Bashar A. T. Mohammed**

Chief Executive Officer & SEVP

MTB Capital Ltd.

Place: Dhaka

Date: October 25, 2020

**(f) Plan of operation and discussion of financial condition:**

**(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:**

Krishibid Seed Limited was incorporated on September 28, 2016 and started its commercial operation on september 28, 2016. Therefore, it is not applicable for the company.

**(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:**

**Revenue and results from operation:**

(Amount in BDT)				
Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	189,928,130	164,751,200	155,266,343	11,380,238
Less: Cost of Goods Sold	150,720,495	139,265,374	131,503,602	9,692,042
<b>Gross Profit/(Loss)</b>	<b>39,207,635</b>	<b>25,485,827</b>	<b>23,762,741</b>	<b>1,688,196</b>
<b>Less: Operating Expenses</b>	<b>11,816,688</b>	<b>11,631,901</b>	<b>11,650,832</b>	<b>2,412,686</b>
Administrative Expenses	4,266,499	(4,121,450)	4,160,866	1,562,960
Selling & Marketing Expenses	7,550,189	7,510,451	7,489,966	849,726
<b>Operating Profit</b>	<b>27,390,947</b>	<b>13,853,926</b>	<b>12,111,909</b>	<b>(724,490)</b>
<b>Less: Non Operating Expenses</b>	<b>14,829,233</b>	<b>8,225,703</b>	<b>6,660,949</b>	<b>-</b>
Financial Expenses	14,829,233	8,225,703	6,660,949	
<b>Profit before Income Tax</b>	<b>12,561,714</b>	<b>5,628,223</b>	<b>5,450,960</b>	<b>(724,490)</b>
WPPF Expenses	598,177			
<b>Net Profit before Tax</b>	<b>11,963,537</b>	<b>5,628,223</b>	<b>5,450,960</b>	<b>(724,490)</b>
<b>Income Tax Expenses</b>	<b>1,391,514</b>	<b>624,233</b>	<b>597,644</b>	<b>-</b>
Current Tax	1,235,481	624,233	597,644	
Deferred Tax	156,033			
<b>Net Profit after Tax</b>	<b>10,572,023</b>	<b>5,003,990</b>	<b>4,853,316</b>	<b>(724,490)</b>

**Statement of financial position:**

(Amount in BDT)				
Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
<b>ASSETS</b>				
<b>Non Current Assets</b>	<b>19,017,745</b>	<b>13,210,466</b>	<b>6,620,785</b>	<b>3,167,350</b>
Property, Plant & Equipment	19,017,745	13,210,466	6,620,785	2,625,140
Capital Work in Progress	-		-	-
Priliminary Expense				542,210
<b>Current Assets</b>	<b>219,585,990</b>	<b>119,559,522</b>	<b>100,622,129</b>	<b>5,708,160</b>
Inventories	20,376,947	13,934,420	12,824,482	560,415
Trade Receivables	49,782,573	34,521,245	29,353,341	875,420
Advances Against Land Purchase	126,793,105	50,126,541	50,126,541	
Advances, Deposits & Pre-payments	18,961,232	14,773,250	2,080,407	254,200

Calls in arrear				3,700,000
Cash & Cash Equivalents	3,672,133	6,204,066	6,237,358	318,125
<b>Total Assets</b>	<b>238,603,735</b>	<b>132,769,988</b>	<b>107,242,914</b>	<b>8,875,510</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Equity</b>	<b>119,704,839</b>	<b>18,732,816</b>	<b>13,728,826</b>	<b>8,875,510</b>
Share Capital	100,000,000	9,600,000	9,600,000	9,600,000
Retained Earnings	19,704,839	9,132,816	4,128,826	(724,490)
<b>Non-Current Liabilities</b>	<b>156,033</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Money Deposit				
Long Term Borrowings				
Deferred Tax Liability	156,033			
<b>Current Liabilities</b>	<b>118,742,863</b>	<b>114,037,172</b>	<b>93,514,088</b>	<b>-</b>
Short Term Borrowings	113,229,790	110,528,101	90,466,792	
Trade & Other Payables	1,867,511	1,784,647	1,517,823	
Liabilities for Expenses	1,642,361	956,704	931,829	
Liability for Current Tax	2,003,201	767,720	597,644	
<b>Total Liabilities</b>	<b>118,898,896</b>	<b>114,037,172</b>	<b>93,514,088</b>	<b>-</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>238,603,735</b>	<b>132,769,988</b>	<b>107,242,914</b>	<b>8,875,510</b>

**Statement of changes in financial position:**

Particulars	Ordinary share capital	Retained earnings	Total
Balance as on 30.06.2020	100,000,000	19,704,839	119,704,839
Balance as on 30.06.2019	9,600,000	9,132,816	18,732,816
Balance as on 30.06.2018	9,600,000	4,128,826	13,728,826
Balance as on 30.06.2017	9,600,000	(724,490)	8,875,510

**Statement of cash flows:**

(Amount in BDT)				
Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
<b>A. Cash Flows from Operating Activities:</b>				
Cash Received from Customers	174,666,802	159,583,296	126,788,422	10,504,818
Payment to Suppliers, Employees & Others	-	(164,330,665)	(153,801,760)	(8,737,274)
Payment to Suppliers	(150,831,650)	-	-	-
Cash payment to Employees	(11,622,968)	-	-	-
Cash payment for other expenses	(8,526,925)	-	-	(4,724,279)
<b>Cash Generated from Operation</b>	<b>3,685,259</b>	<b>(4,747,369)</b>	<b>(27,013,338)</b>	<b>(2,956,735)</b>
Income Tax paid	(721,869)	-	-	-
<b>Net Cash Generated from Operating Activities</b>	<b>2,963,391</b>	<b>(4,747,369)</b>	<b>(27,013,338)</b>	<b>(2,956,735)</b>
<b>B. Cash Flows from Investing Activities:</b>				
Acquisition of Property, Plant and Equipment	(7,101,215)	(7,521,529)	(4,446,731)	(2,625,140)
Advance Against Land Purchase	(76,666,564)	-	(50,126,541)	-
<b>Net Cash Used in Investing Activities</b>	<b>(83,767,779)</b>	<b>(7,521,529)</b>	<b>(54,573,272)</b>	<b>(2,625,140)</b>
<b>C. Cash Flows from Financing Activities:</b>				
Net Received /(Payment) Short Term Borrowings	2,701,689	20,061,309	90,466,792	-
Issuance of Share Capital	90,400,000	-	3,700,000	5,900,000
Net Payment for Financial Expenses	(14,829,233)	(7,825,703)	(6,660,949)	-
<b>Net Cash flows from Financing Activities</b>	<b>78,272,456</b>	<b>12,235,606</b>	<b>87,505,843</b>	<b>5,900,000</b>
<b>D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2,531,933)</b>	<b>(33,292)</b>	<b>5,919,233</b>	<b>318,125</b>
<b>E. Cash and Cash equivalents at the beginning of the year</b>	<b>6,204,066</b>	<b>6,237,358</b>	<b>318,125</b>	<b>-</b>
<b>F. Cash and Cash Equivalents at the End of the Year (D+E)</b>	<b>3,672,133</b>	<b>6,204,066</b>	<b>6,237,358</b>	<b>318,125</b>

**a) Internal and external sources of cash:**

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
<b>Internal sources of cash</b>				
Share Capital	100,000,000	9,600,000	9,600,000	9,600,000
Retained Earnings	19,704,839	9,132,816	4,128,826	(724,490)
<b>Sub Total</b>	<b>119,704,839</b>	<b>18,732,816</b>	<b>13,728,826</b>	<b>8,875,510</b>
<b>External sources of cash</b>				
Long Term Borrowings	-	-	-	-
Short Term Borrowings	113,229,790	110,528,101	90,466,792	-
<b>Sub Total</b>	<b>113,229,790</b>	<b>110,528,101</b>	<b>90,466,792</b>	<b>113,229,790</b>
<b>Grand Total</b>	<b>232,934,629</b>	<b>129,260,917</b>	<b>104,195,618</b>	<b>122,105,300</b>

**b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:**

The Company has no material commitment for capital expenditure other than as specified in “use of proceeds” section of this prospectus.

**c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:**

The Company’s revenue and other income as well as operating expenses and net income have continued to change due to increasing business volume and increase in capacity utilization.

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	189,928,130	164,751,200	155,266,343	11,380,238
Cost of goods sold	150,720,495	139,265,374	131,503,602	9,692,042
Operating expenses	11,816,688	11,631,901	11,650,832	2,412,686
Total Comprehensive Income	10,572,023	5,003,990	4,853,316	(724,490)

**Causes for changes:****Revenues:**

Revenue from the year 2018 to 2020 are increasing gradually except in 2017 due to the company start its business in September 28, 2016.

**Cost of goods sold:**

The costs of materials changes in period to period in line with the revenue.

**Other operating expenses:**

Change of operating expenses in period to period is in the line with production and sale volume.

**Net income:**

Net income is also changed in period to period in line with the sales volume.

**d) Any seasonal aspects of the issuer’s business:**

Krishibid Seed Ltd. has been producing and importing quality seeds of different varieties. The production and sales of different types of seed products are seasonal as the Agro products are seasonal. But the overall demand and sales of seed products have no significant seasonal impact.

**e) Any known trends, events or uncertainties that may have material effect on the issuer’s future business:**

Though there is no known trend, events and uncertainties that shall have a material impact on the company’s future business, the operation of the company may be affected by the following events:

- i) Political unrest
- ii) Natural disaster
- iii) Increased competition

**f) Any assets of the company used to pay off any liabilities:**

No assets of the Company have been used to pay off any liability.

**g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:**

The Company did not take from or given to any loan to any related party or connected person.

**h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:**

The Company has no plan to enter into any contractual liabilities other than the normal course of business within next one year that would impact the financial fundamental of the company.

**i) The estimated amount, where applicable, of future capital expenditure:**

The Company does not have any plan for future capital expenditure other than as specified in **use of proceeds** section in this prospectus.

**j) Break down of all expenses related to the qualified investor offer:**

Sl.	Particulars	Nature of Expenditure	Amount in BDT
<b>A</b>	<b>ISSUE MANAGEMENT FEES</b>		
	Managers to the Issue Fee	Maximum Tk. 300,000.00	300,000
	VAT	15% on Issue Management Fee	45,000
<b>B</b>	<b>BANGLADESH SECURITIES AND EXCHANGE COMMISSION</b>		-
	Application Fees	At Actual	5,000
	BSEC Consent Fees	At Actual	10,000
<b>C</b>	<b>UNDERWRITING FEES</b>		-
	Underwriting Commission	0.25% on underwritten amount	125,000
<b>D</b>	<b>AUDITOR'S FEE</b>		
	Auditor certification fees	At Actual	75,000
<b>E</b>	<b>DSE &amp; CSE LISTING FEE</b>		-
	Application Fee (DSE & CSE)	At Actual	50,000
	Listing Fee (DSE & CSE)	Up to Taka 10 crore of paid-up capital @0.125% Above Taka 10 crore of paid-up capital @0.075%	520,000
	<b>Total</b>		<b>1,130,000</b>

**k) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:**

The Company has not made any revaluation of its assets.

**l) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:**

The Company has no subsidiary nor operated under a holding company. Hence, no transaction has taken place.

**m) Financial information of Group Companies under common ownership by more than 50%:**

As there are no companies under common ownership more than 50%, this section is not applicable for Krishibid Seed Limited.

**n) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:**

The Company neither has defaulted nor rescheduled of its borrowings with financial institute/ Banks nor has converted any of its loan into equity since incorporation.

**SECTION (VII): MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS**

**(a) Overview of business and strategies:**

**Overview of Business:**

Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-133217/2016 under the companies Act 1994. The company has been producing and importing quality seed of different varieties over the years with holding motto "not only Profit but Quality, Commitment & Service we care." It has started its journey as an individual entity in 2016 with diligence & focus to supply the best quality seed to the market. Experienced agricultural scientists are directly involved in all these activities and they use modern technologies and infrastructures to ensure quality and services. An R&D farm with a tissue culture laboratory is devoted for enhancing crop variety development.

The Principal activity and the nature of the business of Krishibid Seed Limited is to manufacturing and marketing of different kinds of seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. The Company is specialized in breeding, production, and marketing of cereals and vegetable seeds.

**(b) SWOT Analysis:**

SWOT analysis is a structured planning method that helps to evaluate the strengths, weakness, opportunities and threats involved in the business venture. It identifies the internal and external factors that affect a business venture. Strength and weakness are evaluated with internal factors where opportunity and threat are evaluated by external factors. The SWOT analysis of Krishibid Seed Limited is as follows:

**STRENGTHS**

1. Experienced agricultural scientists
2. Reputation for innovation and quality.
3. Modern technologies and infrastructures.
4. Excellent sales staff with strong knowledge of existing products.
5. Availability of low cost labor.
6. Reliable suppliers;
7. Strong Brand Portfolio;
8. Strong dealer community;
9. Strong distribution network;

**WEAKNESSES**

1. Weather dependency;
2. Lack of skilled labor;
3. Rapid climate change;

**OPPORTUNITIES**

1. Increase agricultural activities;
2. Huge volumes of demand from all over the country;
3. Favorable natural environment;
4. Tissue culture laboratory for enhancing crop variety;

**THREATS**

1. Cultivable land is decreasing;
2. Market competition in this sector is increasing;
3. Shortage of skilled workforce;
4. New technologies developed by the competitor;

**(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc.**

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	189,928,130	164,751,200	155,266,343	11,380,238
Other Income/(Loss)	-	-	-	-
Total Income	189,928,130	164,751,200	155,266,343	11,380,238
Cost of Goods Sold	150,720,495	139,265,374	131,503,602	9,692,042
Financial Expenses	14,829,233	7,825,703	6,660,949	
Depreciation	1,293,936	931,734	451,086	-
Amortization expense	-	-	-	-
Other expense	-	-	-	-
Changes of inventories	6,442,527	1,109,938	12,264,067	560,415
Net profit before tax	12,561,714	5,628,223	5,450,960	(724,490)
Total Comprehensive Income	10,572,023	5,003,990	4,853,316	(724,490)
EPS	4.71	5.21	5.06	(0.75)

**Reason of Fluctuation:****Revenue**

Revenue from the year 2018 to 2020 are increasing gradually except in 2017 due to the company start its business in September 28, 2016.

**Other Income**

Company has no other income.

**Total Income**

Total income is steady growth during last 4 years due to increases of revenue.

**Cost of Material**

The costs of materials changes in period to period in line with the revenue.



**Finance Cost**

The company has taken short term loan from bank in for importing raw materials. So the finance cost and bank charge increased in the period. The trend is relevant to the production and also consistent with the revenue.

**Depreciation & Amortization expenses**

The depreciation is relevant with the procurement and installation of machineries. No significant changes have been occurred. The company did not amortize any of its capital expenditure during the last 4 years.

**Other Expenses:**

The company did not incur any other expenses other than regular expenses during the last 4 years.

**Change in Inventory**

We have to maintain sufficient amount of inventory in order to meet the sales order. Inventory changes with the demand of product, price changes in globally.

**Net profit before & after Tax and Earning per Share (EPS)**

Net profit before and after tax changed in the last 4 years in line with the revenue. No unusual changes have been occurred during the last 4 years on the above matters.

Earnings per Share are properly calculated through using weighted average number of ordinary shares for each year.

**(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:**

At present there are no known trends, events or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

**(e) Trends or expected fluctuations in liquidity:**

There are no trends of expected fluctuations in liquidity.

**(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:**

There are no off-balance sheet agreements those have or likely to have a current or future effect on financial condition.

## SECTION (VIII): DIRECTORS AND OFFICERS

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or Represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Name	Father's name	Age	Residential address	Educational qualification	Experience	Position
Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Md. Altaf Hosen	53	Krishibid Palace, H#13 Flat# B3, Mirpur-10, Dhaka-1216	PhD	23	Chairman
Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Late Al Hajj Abdul Hamid Sarker	72	Plot: 13, Flat: B-1, Road: 6, Block: B, Section: 10, Mirpur, Dhaka-1216.	PhD	42	Director
Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Late Rostom Ali	72	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	Ms.	42	Director
Dr. Md. Shafiqul Akter	Md Abdul Kuddus Biswas	62	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216,	PhD.	32	Managing Director
Md. Abdullah Hil Hafiz	Md. Mofajjol Hossain	37	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	Ms.	7	Director
Dr. Md. Motiar Rahman	Late Md. Osman Ghoni	76	House# 531/2, Road#11, DOHS Baridhara, P.O. Dhaka Cant. Dhaka	PhD.	46	Director
Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Late Sojuddin Haoladar	70	House# 67, Road# Lake Circus Kalabagan, P.O. New Market-1205, Dhanmondi, Dhaka	PhD.	40	Director
Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Md. After Hossain Mondol.	65	801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216.	PhD.	35	Director
Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	Late Narayan Kanto Das	67	House# 33, Road# 13, Sector#4, P.O. Uttara, Dhaka	PhD.	37	Director

**(b) The date on which he first became a director and the date on which his current term of office shall expire:**

Sl.	Name	Position	Date of becoming director for the first time	Expiry
1	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Chairman	Incorporation	Next AGM
2	Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Director	Incorporation	Next AGM
3	Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Director	Incorporation	Next AGM
4	Dr. Md. Shafiqul Akter	Managing Director	Incorporation	Next AGM
5	Md. Abdullah Hil Hafiz	Director	Incorporation	Next AGM
6	Dr. Md. Motiar Rahman	Director	Incorporation	Next AGM
7	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Director	Incorporation	Next AGM
8	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Director	Incorporation	Next AGM
9	Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	Director	Incorporation	Next AGM

**(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:**

Directors interest in other Business:

Sl.	Name	Position	Directorship/Ownership	
			Name of the Company	Types of business
1	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Chairman	Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy
			Glorious Land & Developments Ltd.	Land Business & plot Development
			Krishibid Farm Machinery & Automobiles Ltd.	Agro Machinery Import, Export, Trade

**(d) Statement of if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer:**

None of the Directors are involved in securities market and not involved with other listed securities during last three years.

**(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:**

There is no relationship among the directors.

**(f) A very brief description of other businesses of the directors:**

There is no other business of the directors except following:

Sl	Name of the company	Incorporation Number	Date of Incorporation	Types of business	Legal status
1.	Krishibid Farm Machineries & Automobiles Ltd.	C-133533	17/10/2016	Agro machinery trading producing import export	Public Ltd.
2.	Krishibid Packaging Ltd.	C-131915	16/07/2016	Plastic packet manufacturing, Import	Public Ltd.
3.	Krishibid Food and Beverage Ltd.	C-128535	27/01/2016	Food & Beverage	Public Ltd.
4.	Krishibid Seed Ltd.	C-133217	28/09/2016	Seed trading producing import export	Public Ltd.
5.	Krishibid Printing & Publication Ltd.	C-105352	23/10/2012	Printing	Public Ltd. RJSC Submitted
6.	Krishibid Firm Ltd.	C-44060	23/09/2001	Poultry, Fisheries	Public Ltd. RJSC Submitted
7.	Glorious Lands and Development Ltd.	C-55205	9/12/2004	Plot manufacturing	Public Ltd. RJSC Submitted
8.	Krishibid Poultry Ltd.	C-71697	15/06/2008	Poultry	Public Ltd. RJSC Submitted

9.	Krishibid Salt Ltd.	C-78500	13/07/2009	Salt trading producing import export	Public Ltd. RJSC Submitted
10.	Krishibid Fisheries Ltd.	C-99130	6/2/2012		Public Ltd. RJSC Submitted
11.	Krishibid Tours & Travels Ltd.	C-105176	16/10/2012	Hajj Umra & Foreign and Domestic Tours	Public Ltd. RJSC Submitted
12.	Krishibid Bazaar Ltd.	C-104563	18/09/2012	Super shop	Public Ltd. RJSC Submitted
13.	Krishibid Properties Ltd.	C-72884	4/9/2008	Flat manufacturing	Private Ltd.
14.	Glorious Overseas Ltd.	C-81414	30/12/2009	Manpower export	Private Ltd.
15.	Krishibid Security and Services Ltd.	C-104432	12/9/2012	Security service	Private Ltd.
16.	Krishibid Filling Station Ltd.	C-127997	31/12/2015	Fuel Business	Private Ltd.
17.	Krishibid Media Corporation Ltd.	C-128377	20/01/2016	-	Public Ltd.
18.	Krishibid Trading Ltd.	C-138377	14/06/2017	Poultry Fish feed trading	Private Ltd.
19.	Glorious Crop Care Ltd.	C-137976	22/05/2017		Private Ltd.

**(g) Loan status of the issuer, its directors and shareholders who hold 5% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:**

Neither Krishibid Seed Limited nor any of its sponsors/ directors or shareholders who hold 5% or more shares in paid-up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

**(h) If the Chairman or any director or any shareholder receives any monthly salary then this information should also be included;**

Chairman or any director or any shareholder does not receives any monthly salary.

(i) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:

Name	Father's name	Address	Age	Qualification	Experience	Position		Holding in other venture
						Past	Present	
Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Md. Altaf Hosen	Krishibid Palace, H#13 Flat# B3, Mirpur-10, Dhaka-1216	53	PhD	23	Chairman	Chairman	Krishibid Firm Ltd. Glorious Land & Developments Ltd. Krishibid Farm Machinery & Automobiles Ltd.
Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Late Al Hajj Abdul Hamid Sarker	Plot: 13, Flat: B-1, Road: 6, Block: B, Section: 10, Mirpur, Dhaka-1216.	72	PhD	42	Director	Director	
Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Late Rostom Ali	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	72	Ms.	42	Director	Director	
Dr. Md. Shafiqul Akter	Md Abdul Kuddus Biswas	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216,	62	PhD.	32	Managing Director	Managing Director	
Md. Abdullah Hil Hafiz	Md. Mofajjol Hossain	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	37	Ms.	7	Director	Director	
Dr. Md. Motiar Rahman	Late Md. Osman Ghoni	House# 531/2, Road#11, DOHS Baridhara, P.O. Dhaka Cant. Dhaka	76	PhD.	46	Director	Director	
Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Late Sojjuddin Haoladar	House# 67, Road# Lake Circus Kalabagan, P.O. New Market-1205, Dhanmondi, Dhaka	70	PhD.	40	Director	Director	
Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Md. After Hossain Mondol.	801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216.	65	PhD.	35	Director	Director	
Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	Late Narayan Kanto Das	House# 33, Road# 13, Sector#4, P.O. Uttara, Dhaka	67	PhD.	37	Director	Director	

**(j) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:**

All the directors are sponsors director.

**(k) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/ managed:**

The Issuer intended to issue share for the expansion of existing business and has vast experience in this sector. The Board of Directors believes, their experience in this sector with the capability of the management shall facilitate the proposed expansion. All the Directors have adequate knowledge to carry out this line of business.

**(l) Interest of the key management persons:**

There is no Interest of the key management persons.

**(m) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:**

No other pecuniary or non-pecuniary facilities enjoyed by the directors.

**(n) Number of shares held and percentage of shareholding (pre-issue):**

Sl.	Name of shareholder	Position	No. of shares	(%)
1	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Chairman	1,080,000	10.80%
2	Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Director	1,470,000	14.70%
3	Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Director	750,000	7.50%
4	Dr. Md. Shafiqul Akter	Managing Director	110,000	1.10%
5	Md. Abdullah Hil Hafiz	Director	60,000	0.60%
6	Dr. Md. Motiar Rahman	Director	130,000	1.30%
7	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Director	750,000	7.50%
8	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Director	650,000	6.50%
9	Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	Director	700,000	7.00%
	<b>Total</b>		<b>5,700,000</b>	<b>57.00%</b>

**(o) Change in board of directors during last three years:**

**The following changes in the board of directors were happened during last three years:**

- Krishibid Firm Ltd. resigned and re-appointed as director on 27.12.2017;
- Dr. Md. Shafiqul Akter resigned and re-appointed as director on 27.12.2017;
- Md. Abdullah Hil Hafiz resigned and re-appointed as director on 27.12.2017;

**(p) Director's engagement with similar business:**

Sl.	Name	Position	Directorship/ Ownership with Other Companies	
			Companies	Position
1	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Chairman	Krishibid Firm Ltd	MD
2	Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Director	-	-
3	Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Director	-	-
4	Dr. Md. Shafiqul Akter	Managing Director	-	-
5	Md. Abdullah Hil Hafiz	Director	-	-
6	Dr. Md. Motiar Rahman	Director	-	-
7	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Director	-	-
8	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Director	-	-
9	Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	Director	-	-

## SECTION (IX): CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

a) The prospectus shall contain a description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:

(i) Any director or sponsor or executive officer of the issuer;

Transaction between Directors and the Company during the last five years as follows:

Name	Designation	Particulars	Addition the During year	Adjustment This year	Closing Balance as on 30.06.2020
Dr.Md. Shafiqul Akter	Managing Director	Remuneration	240,000	220,000	20,000
		Board Meeting fee	1,667	1,667	-
Dr. Md. Motiar Rahman	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Md. Abdullah -Hil- Hafiz	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal	Chairman	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Multipurpose Co-Operative Ltd., Represented By: Md. Ibrahim Khalil	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Total			255,000	235,000	20,000

(ii) Any person holding 5% or more of the outstanding shares of the issuer;

Sl.	Name of shareholder	Position	Securities	Percentage
1	Krishibid Firm Ltd., Represented By Dr. Md. Ali Afzal	Sponsor & Director	1,080,000	10.80%
2	Glorious Lands And Development Ltd. Represented By Dr. Md. Rafiqul Islam Sarker	Sponsor & Director	1,470,000	14.70%
3	Krishibid Multipurpose Co-Operative Ltd., Represented By Md. Ibrahim Khalil	Sponsor & Director	750,000	7.50%
4	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Sponsor & Director	750,000	7.50%
5	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Sponsor & Director	650,000	6.50%
6	Krishibid Printing & Publication Ltd., Represented By Dr. Gour Pada Das	Sponsor & Director	700,000	7.00%

(iii) Any related party or connected person of any of the above persons;

Name	Designation	Particulars	Addition the During year	Adjustment This year	Closing Balance as on 30.06.2020
Dr.Md. Shafiqul Akter	Managing Director	Remuneration	240,000	220,000	20,000
		Board Meeting fee	1,667	1,667	-
Dr. Md. Motiar Rahman	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Md. Abdullah -Hil- Hafiz	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal	Chairman	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
	Director	Remuneration	-	-	-

Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker		Board Meeting fee	1,667	1,667	-
Krishibid Multipurpose Co-Operative Ltd., Represented By: Md. Ibrahim Khalil	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Total			255,000	235,000	20,000

**(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:**

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/ holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Section (ix)(a).

**(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.**

No loan was taken or given from or to any Directors or any person connected with the Directors of Krishibid Seed Limited.

#### **SECTION (X): TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM**

**(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:**

No directors and subscribers to the memorandum receive any amount of anything of value directly or indirectly from the issuer during last five years.

**(b) If any assets were acquired or to be acquired within next two financial years from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them:**

No assets were acquired or to be acquired within next two financial years



# SECTION (XI): OWNERSHIP OF THE COMPANY'S SECURITIES

(a) The names, addresses, BO ID Number of all shareholders of the company before QIO, indicating the amount of securities owned and the percentage by such ownership:

Sl .	Name of subscriber	Address	BO ID	Holding	%
1	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Krishibid Palace, H#13 Flat# B3, Mirpur-10, Dhaka-1216		1,080,000	10.80%
2	Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Plot: 13, Flat: B-1, Road: 6, Block: B, Section: 10, Mirpur, Dhaka-1216.		1,470,000	14.70%
3	Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216		750,000	7.50%
4	Dr. Md. Shafiqul Akter	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216,		110,000	1.10%
5	Md. Abdullah Hil Hafiz	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216		60,000	0.60%
6	Dr. Md. Motiar Rahman	House# 531/2, Road#11, DOHS Baridhara, P.O. Dhaka Cant. Dhaka		130,000	1.30%
7	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	House# 67, Road# Lake Circus Kalabagan, P.O. New Market-1205, Dhanmondi, Dhaka		750,000	7.50%
8	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216.		650,000	6.50%
9	Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	House# 33, Road# 13, Sector#4, P.O. Uttara, Dhaka		700,000	7.00%

(b) There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;

Name	Address	Age	Expe rience	BO ID	TIN Number	No. of shares held (Pre-QIO)		Position held in other company
						Shares	%	
Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Krishibid Palace, H#13 Flat# B3, Mirpur-10, Dhaka-1216	53				1,080,000	10.80%	
Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.	Plot: 13, Flat: B-1, Road: 6, Block: B, Section: 10, Mirpur, Dhaka-1216.	72				1,470,000	14.70%	
Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	72				750,000	7.50%	
Dr. Md. Shafiqul Akter	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216,	62				110,000	1.10%	
Md. Abdullah Hil Hafiz	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	37				60,000	0.60%	
Dr. Md. Motiar Rahman	House# 531/2, Road#11, DOHS Baridhara, P.O. Dhaka Cant. Dhaka	76				130,000	1.30%	
Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	House# 67, Road# Lake Circus Kalabagan, P.O. New Market-1205, Dhanmondi, Dhaka	70				750,000	7.50%	
Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216.	65				650,000	6.50%	
Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.	House# 33, Road# 13, Sector#4, P.O. Uttara, Dhaka	67				700,000	7.00%	

**(c) The average cost of acquisition of equity shares by the directors certified by the auditors:**

**Certificate on average cost of acquisition of equity share by the Directors of Krishibid Seed Limited**

**Certificate on average cost of acquisition of equity share by the Directors of  
KRISHIBID SEED LIMITED**

This is to certify that the average cost of acquisition of equity shares by the Directors of **KRISHIBID SEED LIMITED** have been allotted at face value in cash and other than cash. The average cost of acquisition of equity by the directors is Tk. 10.00 each. Name-wise shareholding position, allotment date and consideration are given below:

Name	Position	Transfer/Allotment		Consideration	Total Share holding	Total amount	Average cost of acquisition (TAKA)
		Date	No. of ordinary shares				
Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.		28.09.2016	160,000	Cash	1,080,000	10,800,000	10.00
		12.01.2018	10,000				
		15.06.2020	910,000				
Dr. Rafiqul Islam Sarkar, Nominated by Glorious Lands and Development Ltd.		28.09.2016	100,000	Cash	1,470,000	14,700,000	10.00
		15.06.2020	1,370,000				
Md. Ibrahim Khalil, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.		28.09.2016	100,000	Cash	750,000	7,500,000	10.00
		15.06.2020	650,000				
Dr. Md. Shafiqul Akter		28.09.2016	10,000	Cash	110,000	1,100,000	10.00
		15.06.2020	100,000				
Md. Abdullah Hil Hafiz		28.09.2016	10,000	Cash	60,000	600,000	10.00
		15.06.2020	50,000				
Dr. Md. Motiar Rahman		28.09.2016	10,000	Cash	130,000	1,300,000	10.00
		15.06.2020	120,000				
Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.		28.09.2016	100,000	Cash	750,000	7,500,000	10.00
		15.06.2020	650,000				
Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.		28.09.2016	50,000	Cash	650,000	6,500,000	10.00
		15.06.2020	600,000				
Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.		28.09.2016	100,000	Cash	700,000	7,000,000	10.00
		15.06.2020	600,000				

The above information is based on books and records provided by the management.

Place: Dhaka

Date:

Sd/-  
**ASHRAF UDDIN & CO.**  
*Chartered Accountants*

## SECTION (XII): VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER

(a) The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue:

The valuation report of securities offered is prepared and justified by the issue manager (MTB Capital Ltd.) on the basis of the financial and all other information pertinent to the Issue.

(b) To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information:

### Qualitative and Quantitative factors for valuation:

#### Qualitative Justification:

1. **Quality Products** : The Company has been producing and importing quality seed of different varieties over the years.
3. **Modern Machineries** : The Company is equipped with all modern processing and production machineries.
4. **Technology** : The Company has latest tools and technologies to support production.
5. **Dedicated Workforce** : The Company has dedicated human resources.
6. **Board of Director** : Visionary Board of Directors.

#### Quantitative Justification:

Primary Valuation method for the Company is considered on the basis of Net Assets Value per share and earning based value per share.

(c) While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence:

We, the Issue Manager while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

(d) The issue manager(s) shall, among others, consider the following methods for valuation of the securities:

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B) (11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018. The following table illustrates the calculation of fair value of Krishibid Seed Limited under different methods:

Methods followed		Amount in BDT
Method-1	Net assets value per share	11.99
Method-2	Earning based value per share (Considering average Sector P/E)	15.77
	Earning based value per share (Considering average Market P/E)	10.00
Method-3	Projected earnings for the next three accounting year with rationales of the projection	
Method-4	Average market price per share of similar stocks	-

The detailed valuation workings under the above-mentioned methods are furnished under the head of “Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018” described in this section.

“Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018”

#### Method-1: Calculation of net asset value (NAV) per share:

(As per audited financial statements)

Particulars	30.06.2020
Total assets	238,603,735
Less: Total liabilities	118,898,896
A. Net assets	119,704,839
B. Number of ordinary shares outstanding	10,000,000
Net asset value (NAV) per share (A/B)	11.99

**Method-2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation:**

Historical earning based value calculated on the basis of weighted average net profit after tax for immediate preceding 4 years. Information extracted from audited financial statements.

Year/ period end	No. of shares outstanding	Net profit after tax (Amount in BDT)	Weight of total No. of shares	Weighted net profit after tax (BDT)
June 30, 2020	100,000,000	10,572,023	0.79	8,341,326
June 30, 2019	9,600,000	5,004,086	0.09	449,867
June 30, 2018	9,600,000	4,853,316	0.09	436,313
June 30, 2017	9,600,000	-724,490	0.09	-65,132
<b>Total</b>	<b>128,800,000</b>	<b>19,704,935</b>	<b>1.00</b>	<b>9,162,375</b>
Number of Share outstanding				10,000,000
Weighted average earnings per share				0.92
03 Months Average DSE Engineering Sector P/E				17.21
03 Months Average DSE Market P/E				10.91
<b>Earning based value per share (Considering average Sector P/E)</b>				<b>15.77</b>
<b>Earning based value per share (Considering average Market P/E)</b>				<b>10.00</b>

**Average Price Earnings of Market & Miscellaneous Sectorial:**

Month	Food & Allied	Market
20-Jul	17.84	11.37
20-Jun	17.43	10.78
20-May	16.36	10.58
<b>Average</b>	<b>17.21</b>	<b>10.91</b>

*Sources: Monthly review published by Dhaka Stock Exchange Ltd.*

**Method-3: Projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation:**

Krishibid Seed Limited incorporated on September 28, 2016 and started its commercial production from September 28, 2016. So for this company Projected earnings for the next three accounting year with rationales of the projection is not required.

**Method 4: Average market price per share of similar stocks for the last one year:**

There is no similar company listed in the stock exchanges.

**Justification of Issue Price:**

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018, the management of the company in consultation with the Issue Manager has set the issue price at Tk. 10.00 each at par value.

Sd/-

**Khairul Bashar A. T. Mohammed**  
Chief Executive Officer & SEVP  
MTB Capital Ltd.

**SECTION (XIII): DEBT SECURITIES**

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have:

The Company has not issued or is planning to issue any debt security within six months.

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios:

The Company has not issue any debt security.

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders:

The Company has not issue any debt security. So there is no trustee for this issue.

**(d) Repayment or redemption or conversion status of such securities.**

The Company has not issue any debt security. So there is no repayment or redemption or conversion status of such securities.

**SECTION (XIV) PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE**

Parties involved with NAL		Responsibilities
<b>(a) Issue Manager</b>	MTB Capital Ltd.	The Issue Manager will act as the manager to the issue for the Qualified Investor Offer as described in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018.
<b>(b) Underwriter(s)</b>	Sandhani Life Finance Limited	The Underwriter is responsible to underwrite the qualified investor Offer on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018. In case of under- subscription by up to 50% of total qualified investor offer, the unsubscribed portion of securities shall be taken up by the underwriter.
	Sonar Bangla Capital Management Ltd.	
	BLI Capital Limited	
<b>(c) Auditor</b>	ASHRAF UDDIN & CO. Chartered Accountants	Auditor's responsibility is to express an opinion on the financial statements based on their audit. An Auditor will conduct the audit in accordance with International Standards on Auditing (ISA) is responsible for obtaining reasonable assurance that the financial statements taken as a whole are free from material misstatement, whether caused by fraud and error. Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs.
<b>(d) Cost and Management Accountants;</b>	N/A	N/A
<b>(e) Valuer</b>	N/A	N/A

**SECTION (XV): MATERIAL CONTRACTS**

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

**(a) Major agreements entered into by the issuer:**

- i) Issue management agreement between the company and the manager to the issue.
- ii) Underwriting agreement between the company and the underwriter.

**(b) Material parts of the agreements:**

**Issue Management**

Agreements	Material parts of the agreement	
<b>Issue Management Agreement with MTB Capital Ltd.</b>	<b>Signing Date</b>	October 25, 2020
	<b>Tenure</b>	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	<b>Principal Terms and Condition</b>	<p><b>1. Krishibid Seed Limited's role</b></p> <p>Krishibid Seed Limited upon advice, assistance and consent from MTB Capital, will appoint competent auditors, tax specialists, legal advisers and other consultants, as required for the completion of the following tasks:</p> <ol style="list-style-type: none"> <li>(a) Provide audited accounts within 2 months of account closer.</li> <li>(b) Provide all the documents as par Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 and required by BSEC, DSE, CSE time to time.</li> <li>(c) Provide all the information to prepare the Prospectus.</li> <li>(d) Miscellaneous.</li> </ol> <p><b>2. Issue Manager's Role</b></p>

		<p><b>(i) Public offering:</b></p> <ol style="list-style-type: none"> <li>Act as issue manager and corporate advisor to Krishibid Seed Limited for their upcoming QIO.</li> <li>Advise on valuation and pricing of the QIO.</li> <li>Prepare the prospectus for the QIO.</li> <li>Advise and assist the Issuer to arrange an underwriting syndicate for the QIO.</li> <li>Advise and assist the Issuer in dealings with regulatory authorities and the stock exchange(s).</li> <li>Advise on financial strategy for the restructuring of offer and modification of projects, if required.</li> </ol> <p><b>3. Compliance</b> The Issue Manager shall ensure compliance of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, Listing of Small Capital Companies Regulations 2019, Companies Act 1994, Securities and Exchange Ordinance, 1969 and other relevant rules, regulations, practices, directives, guidelines etc.</p>
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#### Underwriting

Agreement	Material parts of the agreement	
<b>Underwriting Agreement with Sandhani Life Finance Limited, Sonar Bangla Capital Management Ltd. and BLI Capital Limited</b>	<b>Signing Date</b>	October 25, 2020
	<b>Tenure</b>	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	<b>Principal Terms and Condition</b>	<ol style="list-style-type: none"> <li>The Company shall issue 18,000,000 Ordinary Shares of Tk. 10/- each at par for Qualified Investor's subscription through publishing a prospectus in accordance with the consent of the Bangladesh Securities and Exchange Commission (BSEC) and the provision of this Agreement.</li> <li>Prior to publication of the prospectus the Company shall have to obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.01 and providing for payment of underwriting commission not exceeding 0.25% (zero point two five percent) on the amount underwritten and no additional commission will be paid on the amount of shares required to be subscribed by the Underwriter.</li> <li>The company shall make media campaign and publicity of the offer for subscription to the extent as may be reasonably requested by the Issue Manager prior to opening and during offer period of subscription list with publicly material as approved by BSEC.</li> <li>The Company shall comply with any other formalities required under the laws of the land for raising fund through Qualified Investor Offer.</li> <li>If and to the extent that the shares offered to the qualified investor by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within <b>10 (ten) days</b> of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within <b>15 (fifteen) days</b> after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's share subscription account credited. In any case within <b>7 (Seven) days</b> after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission.</li> </ol> <p>In the case of failure by the Underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as it fulfills its underwriting</p>

		<p>commitment under this Agreement and also other penalties as may be determined by the BSEC.</p> <p>In the case of failure by the Underwriter to pay for the shares within the stipulated time, the Company/Issuer will be under no obligation to pay any underwriting commission under this Agreement.</p> <p>In case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law.</p> <p>6. That the signatories to this Agreement have duly been authorized by the Board of Directors of both the Company and the underwriter to execute and give effect to this Agreement from the date written herein above.</p> <p>7. The liability of the underwriter under this clause shall be in proportion to but not exceeding the shares agreed to be underwritten by it; provided that the aforementioned request of the Company shall be supported by official certificates and other documents of subscription obtained from the Bankers to the Issue and a declaration of the Company as to the final result of the qualified investor subscription.</p> <p>8. The Company shall pay to the Underwriter an underwriting commission at the rate of 0.25% (zero point two five percent) of the amount underwritten hereby agreed to be underwritten by it.</p>
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**(c) Fees payable to different parties:**

Sl.	Particulars	Fees/ Commission (BDT)
a)	Underwriting agreement with the aforesaid underwriter	0.25% on Underwritten Amount
b)	Issue management agreement with MTB Capital Ltd.	Tk. 300,000/-

**SECTION (XVI): OUTSTANDING LITIGATIONS, FINE OR PENALTY**

**(a) There are no litigations including outstanding litigations against the issuer or any of its directors and no fine or penalty has been imposed by any authority regarding the followings:**

The Issuer or director or of Krishibid Seed Limited was not involved in any of the following types of legal proceedings are mentioned below:

<b>(i) Litigation involving Civil Laws</b>	There is no litigation of the Issuer or director(s) in a civil proceeding.
<b>(ii) Litigation involving Criminal Laws</b>	There is no litigation of the Issuer or director(s) in a criminal proceeding.
<b>(iii) Litigation involving Securities, Finance and Corporate Laws</b>	There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of Securities, Finance and Corporate Laws.
<b>(iv) Litigation involving Labor Laws</b>	There is no litigation of the Issuer or director(s) in connection to applicable Labor Laws.
<b>(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties)</b>	There is no litigation of the Issuer or director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes or duties).
<b>(vi) Litigation involving any other Laws</b>	There is no litigation involving any other Laws.

**(b) There are no outstanding cases filed by the company or any of its directors relating to the followings:**

<b>(i) Litigation involving Civil Laws</b>	No cases filed by the company or any of its directors.
<b>(ii) Litigation involving Criminal Laws</b>	No cases filed by the company or any of its directors.
<b>(iii) Litigation involving Securities, Finance and Corporate Laws</b>	No cases filed by the company or any of its directors.
<b>(iv) Litigation involving Labor Laws.</b>	No cases filed by the company or any of its directors.
<b>(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties)</b>	No cases filed by the company or any of its directors/ authority.
<b>(vi) Litigation involving any other Laws</b>	No cases filed by the company or any of its directors.

## **SECTION (XVII): RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS**

An investment in shares involves a high degree of risk. The Company operates in a field involving some internal/ external risk factors and among those some are avoidable others are beyond control which may cause loss. Investors should carefully consider all the information disclosed in this prospectus including the risks and uncertainties described below before making an investment decision in company's shares. The management of Krishibid Seed Limited perceives the risk factors which are as follows:

### **(i) Internal risk factors**

#### **a) Credit risk:**

This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always a credit risk as there is always lending and borrowing between parties in the form of money and goods.

#### ***Management perception:***

Credit Risk mainly lies with banks and Financial Institutions. Krishibid Seed Limited is manufacturing and marketing of agro products in the category of Seed Processing, Seed Marketing, Seed Import and it has no long term loan from any financial institution.

#### **b) Liquidity risk:**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they falls due. Liquidity risk arises due to insufficient fund to meet up short and long term liability.

#### ***Management perception:***

Finance is an arts and science of managing fund so that it can manage working capital in efficient way. Krishibid Seed Limited is also doing its level best to manage working capital management in efficient way to maintain liquidity risk. Management is dealing with accounts payable, inventory and accounts receivable efficiently.

#### **c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates:**

Return of investment of the holding company may be eroded due to conflict of interest among the group or any significant financial loss of the subsidiary and associates company.

#### ***Management perception:***

The Company does not have any interest in subsidiaries, joint venture and associates companies. So there are no such possibilities of arisen risk in this respect.

#### **d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer's business:**

There is risk involved in having limited number of customer and losing of that particular customer has negative impact on company's sales and cash flow as well.

#### ***Management perception:***

The Company is not dependent on any single customer. A large number of local customers are regularly buying its product. So if one customer stop buying its product, it will have no significant impact on its total revenue.

#### **e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely:**

There is also risk involved in having limited number of suppliers as well. Single or few suppliers may exploit the company by price hike, untimely delivery and low quality of product.

#### ***Management perception:***

Krishibid Seed Limited is manufacturing and marketing of agro products in the category of Seed Processing, Seed Marketing, Seed Import. The Company produces the major portion of seeds in locally. It also import seeds from abroad. The company does not dependent on any single or limited suppliers.

#### **f) Risk of generating more than 20% revenue of the issuer's sister concern or associate or subsidiary:**

Having 20% revenue generation from sister concern or associate or subsidiary makes issuer dependent on others companies. Hence, there is dependency risk.

#### ***Management perception:***

The Company has no income from associate or subsidiary or any other sister concern.

#### **g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any:**

Negative earnings, negative cash flows from operating activities, declining turnover or profitability is the going concern risk for the entity.



***Management perception:***

The Company has positive track record of earnings.

**h) Loss making associate or subsidiary or group companies of the issuer:**

Subsidiary/group companies of the issuer are loss making, it affect the issuer and there is negative impact on cash flow of issuer and Balance Sheet as well.

***Management perception:***

The Company has no associate or subsidiary, so no such risk arises.

**i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates:**

Financial performance have material impact on the sustainability of the Company as going concern.

***Management perception:***

The Company has no associate or subsidiary, so no such risk arises.

**j) Decline in value of any investment:**

The value of any type of investment may decline.

***Management perception:***

The Company has no such investment. Therefore, no such risk arises.

**k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned:**

There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there is high risk of repair and maintenance which has impact on profitability of the company.

***Management perception:***

Krishibid Seed Ltd. is equipped with all modern processing and production machineries since inception. It has no plan to purchase second hand/ reconditioned machineries. Hence, no such risk arises.

**l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled:**

It is loan given and taken from related party and directors as well. If company gives such loan without interest to related party, there is interest burden for the company if the money was taken as loan. On the other hand, if such loan are taken from directors, it will have an impact on the cash flow to pay off the loan to the Directors.

***Management perception:***

No director was given to or taken from loan from the Company. So no risk shall arise or possibilities to be arisen in future.

**m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors:**

Conflict of interest between the issuer and its suppliers or major customer arise due to common management may create an impediment in the day to day business operational process.

***Management perception:***

No sponsor or director hold any position or own any stake in the business of its supplier or customer. So no conflict would be arisen in this respect.

**n) Related party transactions entered into by the company those may adversely affect competitive edge:**

Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

***Management perception:***

KSL did not engage with any such transaction, which may adversely affect competitive edge.

**o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities:**

All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in threat.

***Management perception:***

There is no such agreement with any shareholders, sponsors or any agreement relating to debt or preference shares having restrictive covenants or any restrictive covenants of banks in respect of loan or credit limit and other banking facilities.

**p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees:**

In such case, company's business operation will be hampered.

***Management perception:***

Employee unrest is part of business and it is important to deal with labor unrest efficiently. KSL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

**q) Seasonality of the business of the issuer:**

Revenue of the Company would be affected if the business is seasonal.

***Management perception:***

There is no significant seasonal aspect on the company's business.

**r) Expiry of any revenue generating contract that may adversely affect the business:**

The revenue would be squeezed if any contract for which revenue generated had expired.

***Management perception:***

There are no such contract for which the future revenue would be squeezed.

**s) Excessive dependence on debt financing which may adversely affect the cash flow:**

Excessive dependence on debt causes huge interest burden of the company and high risk of insolvency that may result in bankruptcy.

***Management perception:***

The company has no long term loan from any financial institution.

**t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance:**

Key management personnel have key role in the organization for smooth operation of the company. If key management personnel turnover is high that's have adverse impact on the organizational day to day activities.

***Management perception:***

Since inception of the Company, the employee rotation rate is low. The organizational structure is designed in such a way that any key management person if not in job that's shall have no impact on Company's overall performance.

**u) Enforcement of contingent liabilities which may adversely affect financial condition:**

Contingent liabilities are likely to have a negative impact on a company's stock share price because they threaten to reduce the company's assets and net profitability. The extent of the impact on share price depends on the estimated probability of the contingent liabilities becoming actual liabilities.

***Management perception:***

The Company does not have any contingent liabilities which may adversely affect financial condition.

**v) Insurance coverage not adequately protect against certain risks of damages:**

The Company shall expose to significant loss if its assets are not properly covered by insurance.

***Management perception:***

The company has different insurance coverage for all the relating issues that are risky to operating business.

**w) Absence of assurance that directors will continue its engagement with company after expiry of lock-in period:**

Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

***Management perception:***

Our directors are involved in the business and they will continue the business after expiry of lock in period as per the company act.

**x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure:**

Any future dividend payment depends on the future revenue generation. Any negative earnings in the future shall hindered the financial stability of the company.

***Management perception:***

We have been a profitable entity over a long time and the profit is on the uptrend. So we are in belief that we will be able to pay dividend from our earning profit. Our board of directors has a strong intention to declare a handsome dividend to the shareholders of the company.

**y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors:**

History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

***Management perception:***

Since inception, the company has grown consistently. It has achieved successes in every instance. Expertise and discretion of our management have made it possible. The company has, thus, never been in non-operative state.

**z) Risks related to engagement in new type of business, if any:**

If it is new business, there is risk of viability of the new business.

***Management perception:***

There is no such risk as we are not engaged in any new type of business.

**aa) Risk in investing the securities being offered with comparison to other available investment options:**

The company would be exposed off potential financial distress if the return on investment is low compared to alternative investment options they have.

***Management perception:***

Krishibid Seed Limited is a profitable entity and the management operates the business efficiently. There is the presence of a certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the prospectus and understand the business potential of the company before making an investment decision.

**bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law:**

The company shall have a risk to expose of eroded its brand name and goodwill in case of penalty or action taken by the regulatory authority.

***Management perception:***

No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

**cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case:**

Any litigation in terms of unsettled tax, VAT or any other Govt. claim may hamper business operation of The Company as well as may create future potential financial losses.

***Management perception:***

The company doesn't have any litigation relating to Tax, VAT or other government claims against the company.

**dd) Registered office or factory building or place of operation is not owned by the issuer:**

Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the period to come and threat of shifting the factory as well.

***Management perception:***

The factory building is owned by the Company but corporate office is owned by its sister concern. So it is not a risk.

**ee) Lack of renewal of existing regulatory permissions or licenses:**

Non-renewal of license may hamper day to day business operation of the Company.

***Management perception:***

All licenses are valid and up dated. The management of the company always taken timely steps to renewal of all its regulatory licenses. So scope of arising any risk in this respect is low.

**ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates:**

Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.

***Management perception:***

KSL do not have any listed securities and it does not have any subsidiary or associates.

**gg) Issuances of securities at lower than the QIO offer price within one year:**

The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

***Management perception:***

KSL has no plan to issue any sort of securities within one year of QIO. As such, this issue is not applicable for the Company.

**hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.**

Any refusal of application for public issue of any securities of the issuer may hinder confidence of the Company or convey negative impression about the financial status to the shareholders.

***Management perception:***

The Company did not apply any such application to Bangladesh Securities and Exchange commission before QIO. So no such refusal of public issue of securities through QIO was occurred in past in this respect.

**(ii) External risk factors may include among others:**

**a) Interest rate risk:**

Interest rate risk is associated with the fluctuations in market interest rates which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase the interest rates. High rate of interest may adversely affect the operating results and financial performance of the company with additional financial charges and squeezes the profit of the company.

***Management perception:***

Management of Krishibid Seed Limited always emphasizes to manage its finance to an optimum capital structure of the company so that the cost of capital & debt remains minimum. The management always prefers to take loan with reasonable competitive rate. At present KSL has no long-term debt. We have only short-term bank loan for working capital.

**b) Exchange rate risk:**

Exchange rate risk occurs due to changes in foreign currency exchange rates. As the company imports raw material and equipment from abroad and earns revenue in local currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is decreased against local currency opportunity will be created for generating more profit.

***Management perception:***

The company receives the entire export proceeds in foreign currency and makes the import payments in foreign currency as well. For a given depreciation of Taka against a particular foreign currency like US Dollar, the import payment and export proceeds will both be higher in terms of Taka. In case of an appreciation of Taka against the same currency, the opposite will occur. Hence, the company has a natural hedge against exchange rate risk.

**c) Industry risks:**

Industry risk arises due to risk associated with business and macro-economic factors of the industry such as labor unrest, shortage of power, rising of raw material cost or shortage of raw material supply etc. If risk factor pertaining to industry is high, the growth of the industry shall be lower or may be eroded the entire potentiality of that industry.

***Management Perception:***

Krishibid Seed Limited is aware of the above fact. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating business.

**d) Economic and political risks:**

**Economic risks:**

Economic risk arises due to some various factors such as political or regulatory policy change, including adverse impact of globalization, social disturbances due to political unrest, terrorist attacks and other acts of violence or war, natural calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely effect on business and profitability of the Company.

***Management perception:***

Bangladesh economy is booming for last few years. Bangladesh economy is enjoying 7% economic growth and expected economic growth by the government is 7.5%. As a result, huge development work is underway by the govt. Hence, huge expensive infrastructure has been under construction that will create employment and per capita income is going up as well. As economy is expanding as per our business viability and profitability.

**Political risks:**

The risk that an investment returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers, or military control.

***Management perception:***

Now-a-days calm and serene atmosphere is prevailing in our country. There is no political chaos as was at the beginning of 2014. Government is industry friendly and trying to make it favorable in its level best to boost up economic activities in the country.

**e) Market and technology related risks:**

**Market risk**

Market risk is the risk that any change in market such as demand of product, foreign exchange rates fluctuation, prices of product, increase of competition, squeeze of business through cancellation of work order, shifting of buyer to another market will affect the company's business. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

**Management perception:**

Market risk dealt efficiently by the experienced management of Krishibid Seed Limited.

**Technology-related risks**

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

**Management perceptions**

The company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the company ensures longer service life for the existing equipment and facilities.

**f) Potential or existing Government regulations:**

The company operates under Companies Act 1994, Customs Act 1969, and Labor Law 2006, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991, Value Added Tax (VAT) Rules 1991 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

**Management perception:**

Since The Company Operates in engineering sector, the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected. It is an emerging sector & our Government is encouraging the industry with investment friendly policy measures.

**g) Potential or existing changes in global or national policies:**

Changes in the existing global or national policies can have either positive or negative impact on the Company's profitability. The performance of the Company may be affected due to unavoidable circumstances in Bangladesh, as such any structural change in feed industry, war, terrorism, political unrest, natural and man-made disasters which may adversely affect the economy in general.

**Management perception:**

Nowadays global and national policies do not change without prior notice. For potential changes in policies, local and global leaders consider different issues including industries opinion. We are optimistic that if any policies change unpredictably, we can improvise with new policies without hampering our smooth operation.

**h) Statutory clearances and approvals those are yet to be received by the issuer:**

Statutory clearance and approval is imperative for any business to start off. There are many statutory clearances and approvals need by the regulatory authority in order to be monitored, controlled and guided.

**Management perception:**

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

**i) Competitive condition of the business:**

Krishibid Seed Limited is operating in a free market economy. The company has to face stiff competition from its competitors.

**Management perception:**

Krishibid Seed Limited has been in the market over the period. We are doing our level best to be competitive with our competitors. Hence, there is always check and balance existed among the rivalry companies.

**j) Complementary and supplementary products or services which may have an impact on business of the issuer:**

Complementary and supplementary product may have impact on sale of the existing product of the Company.

**Management perception:**

The Company has not faced any challenges relating to supplementary and complementary products and Management are

concerned with the issue. In future, if necessary, management may diversify the product to be competitive over the competitors.

## SECTION (XVIII): DESCRIPTION OF THE ISSUE

**(a) Issue size:**

Qualified Investor Offer of 18,000,000 ordinary shares of Tk. 10.00 each (at par) totaling to Tk. 180,000,000/-

**(b) Number of securities to be issued:**

18,000,000 ordinary shares.

**(c) Authorized capital and paid-up capital:**

Authorized capital is Tk. 400,000,000/-, pre-QIO paid-up capital is Tk. 100,000,000/- and post-QIO paid-up capital will be Tk. 210,000,000/-

**(d) Face value, premium and offer price per unit of securities:**

Face value is Tk. 10.00 each, no premium and offer price is Tk. 10.00 per share.

**(e) Holding structure of different classes of securities before and after the issue;**

Category of Shareholders	No. of Ordinary Shares Hold		Percentage of Holding	
	Pre- QIO	Post- QIO	Pre- QIO	Post- QIO
Director and Sponsors	9,300,000	9,300,000	93.00%	31.00%
Other than Director and Sponsor	700,000	700,000	7.00%	2.33%
Qualified Investor (QI)	-	18,000,000	-	66.67%
<b>Total</b>	<b>10,000,000</b>	<b>28,000,000</b>	<b>100.00%</b>	<b>100.00%</b>

**(f) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.**

Net proceeds from QIO will be used for Cold Storage with land purchase, Modern Research and Development with land purchase, Bank loan repayment and QIO expenses.

Sl.	Particulars	Amount in BDT
1	Cold Storage with land purchase	70,000,000
2	Modern research and development with land purchase	50,000,000
3	Bank Loan repayment	58,870,000
	<b>Sub Total</b>	<b>178,870,000</b>
	QIO Expenses	1,130,000
	<b>Grand Total</b>	<b>180,000,000</b>

## SECTION (XIX): USE OF PROCEEDS

**(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:**

**Sources of fund:**

Sources of Fund: Issue Size (Number of share to be issued)	Amount in Taka
18,000,000 Shares (Issue price 10 each)	180,000,000
Less: QIO Expenses	1,130,000
<b>Net QIO Proceeds</b>	<b>178,870,000</b>

**Use of Net proceeds from QIO**

Net proceeds from QIO will be used for Cold Storage with land purchase, Modern Research and Development with land purchase, Bank loan repayment and QIO expenses.

**Details of the amount to be used for each purpose are as under:**

Sl.	Particulars	Amount in BDT	Implementation Schedule
1	Cold Storage with land purchase	70,000,000	Within 15 month of QIO fund received.
2	Modern research and development with land purchase	50,000,000	Within 15 month of QIO fund received.
3	Bank Loan repayment	58,870,000	Within 1 month of QIO fund received.
	<b>Total</b>	<b>178,870,000</b>	

**1. Cold Storage with land purchase**

<b>Krishibid Seed Limited</b>				
<b>Budget for Hybrid Paddy Godown</b>				
<b>Sl.</b>	<b>Particulars</b>	<b>Area/ Capacity/Qty</b>	<b>Unit</b>	<b>Assets at Cost (BDT) approx.</b>
<b>Land:</b>				
1	Land for Godown (Clod storage)	2	Acr	30,000,000
<b>Buildings:</b>				
2	Dehumidifier building single story by RCC Fram structure. Hight 20'-0" (for Hybrid paddy)	6,000	Sft	20,000,000
3	Office cum restroom	500	Sft	1,500,000
4	Chatal (drying floor) for paddy & vegetable seed	3,000	Sft	5,000,000
<b>Machinery:</b>				
5	AC machine	80	1 Ton	2,640,000
6	Dehumidifier Machine	16	60L/D	1,000,000
7	Electric substation, cables & others			500,000
8	Grading machine	16	MT/D	6,000,000
<b>Furniture &amp; Fixtures:</b>				
9	Total Furniture & Fixtures			360,000
10	Vehicle (Delivery Vans)	5	pcs	3,000,000
<b>Total</b>				<b>70,000,000</b>

## 2. Modern research and development with land purchase

<b>Sl.</b>	<b>Particulars</b>	<b>Area/ Capacity</b>	<b>Unit</b>	<b>Assets at Cost (BDT) approx.</b>
<b>Land:</b>				
1	Land for R&D (Office, Lab & demo field)	2	Acr	30,000,000
<b>Buildings:</b>				
2	Building for Office,	3,000	sft	8,000,000
3	Tissue culture lab	1,000	sft	4,000,000
4	Germplasm collection room	1,000	sft	4,000,000
<b>Machinery:</b>				
5	AC machine	6	ton	450,000
6	Dehumidifier Machine	2	60L/D	200,000
7	Electric substation, cables & others			300,000
8	Tissue lab equipment			1,650,000
<b>Furniture &amp; Fixtures:</b>				
9	Total Furniture & Fixtures			400,000
10	Delivery Van	1	pcs	1,000,000
<b>Total</b>				<b>50,000,000</b>

## 3. Bank Loan Repayment

<b>Bank Name</b>	<b>Nature</b>	<b>Amount of Repayment</b>
NRB Bank Ltd.	Short Term	58,870,000
<b>Total</b>		<b>58,870,000</b>

### Terms of contract:

As per Annexure-E (B)(18)(f) of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018 there is no contract covering any of the activities of the issuer company for which the proceeds of sale of securities from QIO is to be used.

Sd/-  
**Dr. Md. Shafiqul Akter**  
Managing Director

Sd/-  
**Md. Shahjalal Mia**  
Chief Financial Officer

(b) Where the sponsors' contribution or privately placed fund has been brought prior to the qualified investor offer and has already been deployed by the issuer, indication of use of such funds in the cash flow statement;

### Utilization of the total amount of paid-up capital:

<b>Year</b>	<b>Fund utilized for</b>	<b>Amount in BDT</b>	<b>Reflected in cash flows</b>

**(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:**

The Company has no objects to investment in such type of ventures by using QIO proceeds.

**(d) If QIO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:**

QIO proceeds are sufficient to complete the intended objective.

**(e) A schedule mentioning the stages of implementation and utilization of funds received through qualified investors' offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Managing Director or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:**

Sl.	Particulars	Progress made so far	Approximate date of Completion	Projected date of full commercial operation
01	Cold Storage with land purchase	Land purchase and Construction and other civil works of cold storage will be started after receiving of QIO fund.	Within 15 month of QIO fund received.	Within 6 month of the completion of the project
02	Modern research and development with land purchase	Land purchase and Construction and other civil works of Modern research and development will be started after receiving of QIO fund.	Within 15 month of QIO fund received.	Within 3 month of the completion of the project
03	Bank Loan repayment	-	Within 1 month of QIO fund received.	-

Sd/-  
**Dr. Md. Shafiqul Akter**  
Managing Director

Sd/-  
**Md. Shahjalal Mia**  
Chief Financial Officer

**(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be closed as annexure to the prospectus:**

There is no such contract yet to be engaged by the Company.

**(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:**

The company does not utilize the issue proceed for working capital.

**(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:**

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of proceeds section in this prospectus.

**(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:**

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of QIO Proceeds and project implementation schedule.

**(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:**



There is no such material transaction with sponsors, directors, key management personnel, associates and group companies in relation to utilization of the issue proceeds.

**(k) Summary of the project appraisal or feasibility report by the relevant professional not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report:**

The company will use the net proceed from QIO to existing project expansion. Therefore summery of the project appraisal or feasibility report is not applicable.

**SECTION (XX): LOCK-IN****(a) Provisions for lock in as per these Rules;**

All ordinary shares of the issuer at the time of according consent shall be subject to lock-in for 1 (one) year:

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in for 1 (one) year.

**(b) Statement of securities to be locked in for each shareholder along with BO account number, lock-in period and number of securities to be locked-in.**

Sl.	Name of subscriber	Position	BO ID	Holding	%	Lock-in period
1.	Krishibid Firm Ltd., Represented By Dr. Md. Ali Afzal	Sponsor Director		1,080,000	10.80%	3 Year
2.	Glorious Lands And Development Ltd. Represented By Dr. Md. Rafiqul Islam Sarker	Sponsor Director		1,470,000	14.70%	3 Year
3.	Krishibid Multipurpose Co-Operative Ltd., Represented By Md. Ibrahim Khalil	Sponsor Director		750,000	7.50%	3 Year
4.	Dr. Md. Shafiqul Aktar	Sponsor Director		110,000	1.10%	3 Year
5.	Md. Abdullah -Hil- Hafiz	Sponsor Director		60,000	0.60%	3 Year
6.	Dr. Md. Motiar Rahman	Sponsor Director		130,000	1.30%	3 Year
7.	Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.	Sponsor Director		750,000	7.50%	3 Year
8.	Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.	Sponsor Director		650,000	6.50%	3 Year
9.	Krishibid Printing & Publication Ltd., Represented By Dr. Gour Pada Das	Sponsor Director		700,000	7.00%	3 Year
10.	Krishi Foundation Represented by Kbd. Tariq Hassan	Sponsor Director		110,000	1.10%	3 Year
11.	Dr. Md. Ali Afzal	Sponsor		110,000	1.10%	3 Year
12.	Mohi Uddin Mahboob	Sponsor		160,000	1.60%	3 Year
13.	Mohammad Afsar Hossain	Sponsor		160,000	1.60%	3 Year
14.	Rajib Hasan	Sponsor		110,000	1.10%	3 Year
15.	Dr. Md. Bazlur Rashid Chowdhury	Sponsor		120,000	1.20%	3 Year
16.	Dr. Md. Alek Mondal	Sponsor		120,000	1.20%	3 Year
17.	Halima Sayeed Jasmin	Sponsor		160,000	1.60%	3 Year
18.	Prof. Dr. Mahbub Mostofa	Sponsor		10,000	0.10%	3 Year
19.	Rebeka Sultana	Sponsor		110,000	1.10%	3 Year
20.	Mohammad Abul Kalam Azad	Sponsor		160,000	1.60%	3 Year
21.	Dr. Gour Pada Das	Sponsor		110,000	1.10%	3 Year
22.	Abu Taher	Sponsor		10,000	0.10%	3 Year
23.	Dr. Tanim Sharmin	Sponsor		120,000	1.20%	3 Year
24.	Dr. Md. Elahi Baksh	Sponsor		120,000	1.20%	3 Year
25.	Md. Mazharul Hoque	Sponsor		110,000	1.10%	3 Year
26.	Dr. Md. Golam Mortuza	Sponsor		170,000	1.70%	3 Year
27.	Mrs. Mariam Chowdhury	Sponsor		120,000	1.20%	3 Year

28.	Mrs. Fatima Sultana	Sponsor	50,000	0.50%	3 Year
29.	Prof. Dr. Khandaker Md. Mostafizur Rahman	Sponsor	180,000	1.80%	3 Year
30.	Razina Yasmin	Sponsor	30,000	0.30%	3 Year
31.	Md. Sirajul Islam Khan	Sponsor	70,000	0.70%	3 Year
32.	Md. Monsur Ali	Sponsor	80,000	0.80%	3 Year
33.	Shaheena Jahan	Sponsor	160,000	1.60%	3 Year
34.	Prof. Dr. M. Obaidul Islam	Sponsor	250,000	2.50%	3 Year
35.	Md. Rezaul Karim Khan	Sponsor	40,000	0.40%	3 Year
36.	Dr. Mohammad Zulfiquir Ali Firo	Sponsor	140,000	1.40%	3 Year
37.	Mahbubur Rahman	Sponsor	130,000	1.30%	3 Year
38.	Dr. Jamilur Rahman	Sponsor	170,000	1.70%	3 Year
39.	Dr. S.M. Khorshed Alam	Sponsor	130,000	1.30%	3 Year
40.	Md. Harun Or Rashid	Sponsor	80,000	0.80%	3 Year
41.	Md. Zamiul Abrar Sami	Shareholder	50,000	0.50%	1 Year
42.	Md. Mokles Ur Rahman	Shareholder	80,000	0.80%	1 Year
43.	Al Mamun Forazi	Shareholder	20,000	0.20%	1 Year
44.	Joushan Ara Begum	Shareholder	60,000	0.60%	1 Year
45.	Dr. Md. Ashaduzzaman Siddiquee	Shareholder	50,000	0.50%	1 Year
46.	Hossain Imam Akand	Shareholder	60,000	0.60%	1 Year
47.	A.k.M Ali Imam	Shareholder	20,000	0.20%	1 Year
48.	Dr. AKM Abdul Hannan Bhuiyan	Shareholder	20,000	0.20%	1 Year
49.	Rashida Begum	Shareholder	70,000	0.70%	1 Year
50.	Humayun Kabir & Azmeri Jahan	Shareholder	70,000	0.70%	1 Year
51.	Mrs. Arzoo Ara Begum	Shareholder	70,000	0.70%	1 Year
52.	Dr. Nurul Islam Bhuiyan	Shareholder	60,000	0.60%	1 Year
53.	Shaikh Mostafa Zaman	Shareholder	70,000	0.70%	1 Year
	<b>Total</b>		<b>10,000,000</b>		

BO ID will be incorporated.

## **SECTION (XXI): DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED**

### **(a) Dividend voting and preemption rights:**

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra-ordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

### **(b) Conversion and liquidation rights:**

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

### **(c) Dividend policy:**

Major dividend policy as per memorandum and Articles of Association:

- i. The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
- ii. No large dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net profit of the Company shall be conclusive.
- iii. No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.
- iv. The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
- v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.

### **(d) Other rights of the securities holders:**

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as un audited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

**SECTION (XXII): FINANCIAL STATEMENTS**

(a) The latest financial statements prepared and audited by the Commission's panel auditors in adherence to the provisions of the Companies Act, 1994, International Financial Reporting Standards (IFRS) for small and medium sized entities;

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
KRISHIBID SEED LIMITED**

**Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of Krishibid Seed Limited (the "Company"), which comprise the Statement of Financial Position as at 30 June 2020 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
<b>Valuation of Property, Plant and Equipment (PPE)</b>	
The carrying value of the PPE amounted to BDT 19,017,745 as at 30 June 2020. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements. Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets.	<p>Our audit included the following procedures:</p> <ul style="list-style-type: none"> <li>We reviewed the opening balances of PPE which was audited by Huda Hossain &amp; Co. Chartered Accountants and we assessed the addition during the year under our audit, checked the related accounting treatment and associated deferred tax as recognized by the company.</li> <li>We inspected a sample of invoices documents to determine whether the classification between capital and operating expenditure was appropriate;</li> <li>We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market price;</li> <li>We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the classification from capital in progress to ready for use, with the date of the act of completion of the work.</li> <li>We performed physical asset verification at the year end, observed procedures of asset acquisition, depreciation and disposal and finally assessed the appropriateness and presentation of disclosures as per relevant accounting standards.</li> </ul> <p>[See note number 4.00 and 5.00 for details]</p>
<b>Valuation of Inventory</b>	
The Company had inventory of BDT 20,376,947 at 30 <sup>th</sup> June 2020 which includes Finished Goods, Raw	We verified the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:

<p>Materials, Packing Materials, Spare Parts and Work in Process etc.</p> <p>Inventory value is measured as follows: Inventories are stated at the lower of cost and net realizable value in accordance with IAS-2 'Inventories'. As result, the management apply judgment in determining the appropriate values for value in use, work-in-progress, values for slow moving or obsolete items and need to apply impairment provision. While excess holding of inventories could impact level of inventories can result in stock outs or irregular supply to the market.</p>	<ul style="list-style-type: none"> <li>• We evaluated the design and implementation of key inventory controls operating across the company's factory and warehouse;</li> <li>• We challenged the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete stock are valid and complete.</li> <li>• We reviewed the historical accuracy of inventory provisioning and the level of inventory write- offs during the year;</li> <li>• We attended inventory counts and reconciling the count results to the inventory listing to test the completeness of data;</li> <li>• We compared the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete;</li> <li>• We discussed with management about their sales forecasting procedures and ordering of inventories, and inquired about remedial action taken in case of excess or shortage of inventories due to difference in forecast and actual results.</li> </ul> <p><b>[See note number 6.00 for details]</b></p>
<p><b>Measurement of Deferred Tax Liabilities</b></p>	
<p>The Company reported net deferred tax liabilities to totaling BDT as at 156,033 Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.</p>	<ul style="list-style-type: none"> <li>• We obtained an understanding, evaluated the design and tested the operational effectiveness of the company over the recognition and measurement and the assumptions used in estimating the future taxable income.</li> <li>• We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</li> <li>• We involved our tax expertise to assess key assumptions, controls, recognition and measurement of Taxes.</li> <li>• Finally, assessed the appropriateness and presentation of disclosure against IAS 12 Income Tax.</li> </ul> <p><b>[See note number 13.00 for details]</b></p>
<p><b>Revenue Recognition</b></p>	
<p>At year end the Company reported total revenue of BDT 189,928,130 Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales.</p> <p>Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Calculation of discounts, incentives and rebates;</li> <li>• Segregation of duties in invoice creation and modification; and</li> <li>• Timing of revenue recognition.</li> </ul> <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> <li>• Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period;</li> </ul>

<p>There is also a risk that revenue may be overstated due to fraud through manipulation of the discounts, incentives and rebates recognized resulting from the pressure of local management may feel to achieve performance targets.</p>	<ul style="list-style-type: none"> <li>• Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing further inquiries and testing.</li> <li>• Agreeing a sample of claims and rebate accruals to supporting documentation;</li> <li>• Critically assessing manual journals posted to revenue to identify unusual or irregular items; and</li> <li>• Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards.</li> </ul> <p><b>[See note number 18.00 for details]</b></p>
<p><b>Employee Benefits</b></p>	
<p>(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related services:</p> <ul style="list-style-type: none"> <li>(i) wages, salaries and social security contributions;</li> <li>(ii) paid annual leave and paid sick leave;</li> <li>(iii) profit sharing and bonuses; and</li> <li>(iv) non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees;</li> </ul>	<p>The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize;</p> <ul style="list-style-type: none"> <li>(a) a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and</li> <li>(b) an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.</li> <li>(c) The company has no any other long-term employee benefits, such as following: <ul style="list-style-type: none"> <li>(i) long-term paid absences such as long-service leave or sabbatical leave;</li> <li>(ii) jubilee or other long-service benefits; and</li> <li>(iii) long-term disability benefits; and</li> </ul> </li> <li>(d) Termination benefits</li> </ul>

#### Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such nothing is reportable.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

**Place: Dhaka**

**Date: September 10, 2020**

**Sd/-**

**Enamul Kabir FCA**

Partner

Ashraf Uddin & Co.

Chartered Accountants



**KRISHIBID SEED LIMITED.**  
**Notes, Comprising of Significant Accounting Policy and Other Explanatory Information**  
**For the year ended 30 June 2020**

**1.00 REPORTING ENTITY**

**1.01 Background of the Company**

The company namely "KRISHIBID SEED LIMITED" was incorporated on 28 September, 2016 vide registration no. C-133217/2016 as a public limited company in Bangladesh under the Companies Act 1994.

**1.02 Registered Office of the Company**

The registered office of the Company are located at 801, Rokeya Sharani, Kazi Para, Mirpur, Dhaka, Bangladesh.

**1.03 Nature of the business**

The Principal activity and the nature of the business of the Company is to producing and importing of different kinds of quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. which are sold in local market.

**2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS**

**2.01 Statements of Compliance:**

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules, 1987, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labour Act, 2006 (Amendment 2013) and other laws and regulations are applicable for the Company.

**2.02 Going Concern**

Management have assessed the going concern assumptions during the preparation of the financial statements of the company, Management believe that no events or conditions give rise to doubt about the ability of the company to continue in operation in the foreseeable future. This conclusion is drawn based on knowledge of the company, the estimated economic outlook and related identified risks and uncertainties. It has been concluded that it is reasonable to apply the going concern concept as the underlying assumption for the financial statements

During the year the company has achieved of profit of Tk. 10,572,023/- which is a significant increase in comparison with the previous periods and which is considered as sufficient by the management of the company to meet its current liability and pay debts when they fall due.

**2.03 Accrual Basis**

The financial statements have been prepared, except cash flows information, using the accrual basis of accounting.

**2.04 Components of the Financial Statements**

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components:-

- a) Statement of financial position as at 30 June 2020.
- b) Statement of profit or loss and other comprehensive income for the year ended 30 June 2020.
- c) Statement of changes in equity for the year ended 30 June 2020.
- d) Statement of cash flows for the year ended 30 June 2020. and
- e) Notes, comprising of significant accounting Policy and Other explanatory information.

**2.05 Use of Estimates and Judgments**

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

**2.06 Responsibility for Preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the Conceptual Framework for Financial Reporting.

**2.07 Statement of Cash Flows**

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987.

As per Bangladesh Securities and Exchange Commission notification No. BSEC/CMRRCD/2006158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities has been reconciled with net income using the indirect method.

## 2.08 Applicable accounting standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

### IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period;
IAS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits;
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 32	Financial Instruments: Presentation;
IAS 33	Earnings per Share;
IAS 36	Impairment of Assets;

### IFRSs:

IFRS 7	Financial Instruments: Disclosures;
IFRS 8	Operating Segments;
IFRS 9	Financial Instruments;
IFRS 13	Fair Value Measurement;
IFRS 15	Revenue from Contracts with Customers.

## 2.09 Property, Plant and Equipment (PPE)

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flows to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

### a) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	Rate
	2020	2019
Storage Building	5%	5%
Factory Furniture & Fixtures	10%	10%
Electrical Equipment & Installation	10%	10%
Office Furniture	10%	10%
Office Equipment & Decoration	10%	10%
De- Humidifier	10%	10%
Seed Cylinder	10%	10%
Grader Machine	10%	10%

### b) Capitalization of Borrowing Costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. In this year no borrowing costs have been capitalized.

### c) Retirement and Disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation

has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

**d) Impairment**

The carrying values of all Property, Plant and Equipment are reviewed for impairment on annual basis to assess whether there is any indication that the assets might be impaired. It is confirmed that no such fixed assets have been impaired during the year and for this reason no provision has been made for impairment of assets as per IAS 36 Impairment of Assets.

**2.10 Borrowing Costs**

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

**2.11 Revenue Recognition**

In compliance with the requirements of IFRS 15 Revenue from Contracts with Customers, are recognized under the following steps:

- a) Identify the contracts with customer;
- b) Identify the performance obligations in the contracts;
- c) Determine the transaction price;
- d) Allocate the transaction price to the performance obligation in the contracts;
- e) Recognize revenue when (or as) a performance obligation is satisfied.

We followed all the above five steps and recognize revenue when a performance obligation is satisfied.

**2.12 Valuation of Current Assets**

**Accounts Receivable**

Accounts receivable are created at original invoice amount, there is no evidence of a risk of non-payment, the full amount of accounts receivable are considered collectable.

**Inventories**

Inventories are carried at the lower of cost and net realizable value whichever is lower as prescribed by IAS 2 Inventories. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

**2.13 Provisions**

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

**2.14 Employees' Benefit**

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits.

**Short Term Employee Benefits**

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

**Workers Profit Participation Fund (WPPF)**

The company did not provide for workers profit participation fund in the financial statement violating the contents of Bangladesh Labor Act 2006 as amended 2013 and reflected overstated Earning per share (EPS) in the face of the financial statement. The provision had been made for Workers Profit Participation fund at a rate of 5% on the profit of the company.

**2.15 Advances, Deposits and Prepayments**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

## 2.16 Segment Reporting

An operating segment is a component of the company that engages in business activities from which it may earn revenues and incurred expenses. All operating segments are regularly reviewed by chief operating decision maker of the company, to make decisions about resources to be allocated to the segment and to assess its performance to the extent discrete financial information is available. The company is performing on the basis of one items and management has identified one operating segment such as Seeds operating segments as per IFRS 8.

## 2.17 Functional and Presentational Currency.

The financial statements are prepared in Bangladeshi Taka which is the Company's functional and presentational currency. The amounts in these financial statements have been rounded off to the nearest Taka.

## 2.18 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

### Current Tax

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2019. For Seeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance N0.XXXVI of 1984) Sec 44 and sub-section (4) clause (b),

The slab rate -

Amount of Income	Tax Rate
1 <sup>st</sup> 10,00,000	3%
Next 20,00,000	10%
Remaining balance	15%

## 2.19 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with IAS 33 Earnings per Share which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

### Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

### Diluted Earnings per Share

No diluted earnings per share are required for the year since there is no scope of dilution of share during the year under review.

## 2.20 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

### Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

### Financial Liabilities:

The when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

## 2.21 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

## 2.22 Authorization date for issuing Financial Statements

The financial statements were authorized by the Board of Directors on 01 September 2020.

### **2.23 Comparative Information**

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

### **2.24 Related Party Disclosures**

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, significant related party transactions are disclosed in notes to the Financial Statements.

### **2.25 Events after the Reporting Period**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

None adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

### **2.26 Measurement of Fair Values:**

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

### **2.27 Risk management**

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments.

- (a) Credit risk
- (b) Liquidity risk
- (c) Market risk

#### **(a) Credit risk**

Credit risk is the risk of a financial loss to the Company if a customer to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables.

#### **Management perception**

To mitigate the credit risk, the management of the company follows robust credit control and collection policies. The company has dedicated credit collection team who are responsible for any dues and they have been demonstrating remarkable performance in collecting receivables as per company's credit and collection policy.

#### **(b) Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations on time.

#### **Management perception**

The Company's approach to manage liquidity is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the Company's reputation. The Company has sufficient current assets and cash & cash equivalent to meet expected operational expenses including financial obligations.

**(c) Market risk**

Market Risk is the risk that the fair value or cash flows of a financial instrument will fluctuate due to changes in market prices. It reflects interest rate risk, currency risk and other price risks.

**Management perception**

Management is fully aware of the market risk, and act accordingly. Market of agro products in Bangladesh is growing rapidly. Moreover, the objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

**3.00 General**

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from 01 July 2019 to 30 June 2020.

**KRISHIBID SEED LIMITED**  
**Statement of Financial Position**  
**As at 30 June 2020**

Particulars	Notes	Amount in Taka	
		30 June 2020	30 June 2019
<b>ASSETS:</b>			
<b>Non-Current Assets</b>		<b>19,017,745</b>	<b>13,210,466</b>
Property, Plant and Equipment-Carrying Amount	4.00	19,017,745	13,210,466
Capital Work- In- Progress	5.00	-	-
<b>Current Assets</b>		<b>219,585,990</b>	<b>119,559,522</b>
Inventories	6.00	20,376,947	13,934,420
Trade Receivables	7.00	49,782,573	34,521,245
Advances Against Land Purchase	8.00	126,793,105	50,126,541
Advances, Deposits & Pre-payments	9.00	18,961,232	14,773,250
Cash & Cash Equivalents	10.00	3,672,133	6,204,066
<b>TOTAL ASSETS</b>		<b>238,603,735</b>	<b>132,769,988</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>119,704,839</b>	<b>18,732,816</b>
Share Capital	11.00	100,000,000	9,600,000
Retained Earnings	12.00	19,704,839	9,132,816
<b>Non-Current Liabilities</b>		<b>156,033</b>	<b>-</b>
Deferred Tax Liabilities	13.00	156,033	-
<b>Current Liabilities</b>		<b>118,742,863</b>	<b>114,037,172</b>
Short Term Borrowings	14.00	113,229,790	110,528,101
Trade Payables	15.00	1,867,511	1,784,647
Liabilities for Expenses	16.00	1,642,361	956,704
Liability for Current Tax	17.00	2,003,201	767,720
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<b>238,603,735</b>	<b>132,769,988</b>
<b>Net Assets Value (NAV) Per Share</b>	27.00	<b>11.99</b>	<b>19.51</b>

The accounting policies and explanatory notes are an integral part of the Financial Statements.

**Sd/-**  
**Chairman**

**Sd/-**  
**Managing Director**  
Signed in terms of our separate report of even date annexed

**Sd/-**  
**Chief Financial Officer**

**Dated: 10 September 2020**  
**Place: Dhaka**

**Sd/-**  
**Enamul Kabir, FCA**  
Partner  
Ashraf Uddin & Co.  
Chartered Accountants

**KRISHIBID SEED LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended June 30, 2020**

Particulars	Notes	Amount in Taka	
		30 June 2020	30 June 2019
Revenue	18.00	189,928,130	164,751,200
Cost of Goods Sold	19.00	(150,720,495)	(139,265,374)
<b>Gross Profit</b>		<b>39,207,635</b>	<b>25,485,827</b>
<b>Operating Expenses</b>		<b>(11,816,688)</b>	<b>(11,631,901)</b>
Administrative Expenses	20.00	(4,266,499)	(4,121,450)
Selling and Marketing Expenses	21.00	(7,550,189)	(7,510,451)
<b>Operating Profit</b>		<b>27,390,947</b>	<b>13,853,926</b>
<b>Non Operating Expenses</b>		<b>(14,829,233)</b>	<b>(8,225,703)</b>
Financial Expenses	22.00	(14,829,233)	(8,225,703)
<b>Profit before Income Tax</b>		<b>12,561,714</b>	<b>5,628,223</b>
WPPF Expenses	23.00	(598,177)	-
<b>Net Profit before Tax</b>		<b>11,963,537</b>	<b>5,628,223</b>
<b>Income Tax Expenses</b>		<b>(1,391,514)</b>	<b>(624,233)</b>
Current Tax	24.00	(1,235,481)	(624,233)
Deferred Tax	25.00	(156,033)	-
<b>Net Profit after Tax</b>		<b>10,572,023</b>	<b>5,003,990</b>
<b>Total Comprehensive income</b>		<b>10,572,023</b>	<b>5,003,990</b>
<b>Basic Earnings Per Share (EPS)</b>	26.00	<b>4.71</b>	<b>5.21</b>

The accounting policies and explanatory notes are an integral part of the Financial Statements.

Sd/-  
Chairman

Sd/-  
Managing Director  
Signed in terms of our separate report of even date annexed

Sd/-  
Chief Financial Officer

Dated: 10 September 2020  
Place: Dhaka

Sd/-  
Enamul Kabir, FCA  
Partner  
Ashraf Uddin & Co.  
Chartered Accountants



**KRISHIBID SEED LIMITED**  
**Statement of Changes in Equity**  
**For the year ended June 30, 2020**

*(Amount in Taka)*

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2019	9,600,000	9,132,816	18,732,816
Issuance of Shares	90,400,000	-	90,400,000
Net Profit after Tax	-	10,572,023	10,572,023
Balance as on June 30, 2020	100,000,000	19,704,839	119,704,839

**Statement of Changes in Equity**  
**For the year ended June 30, 2019**

*(Amount in Taka)*

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2018	9,600,000	4,128,826	13,728,826
Net Profit after Tax	-	5,003,990	5,003,990
Balance as on June 30, 2019	9,600,000	9,132,816	18,732,816

**KRISHIBID SEED LIMITED**  
**Statement of Cash Flows**  
**For the year ended June 30, 2020**

Particulars	Notes	Amount in Taka	
		30 June 2020	30 June 2019
<b>A. Cash Flows from Operating Activities:</b>			
Cash Received from Customers		174,666,802	159,583,296
Payment to Suppliers, Employees & Others		-	(164,330,665)
Payment to Suppliers		(150,831,650)	-
Cash payment to Employees		(11,622,968)	-
Cash payment for other expenses		(8,526,925)	-
<b>Cash Generated from Operation</b>		3,685,259	(4,747,369)
Income Tax paid		(721,869)	-
<b>Net Cash Generated from Operating Activities</b>		<b>2,963,391</b>	<b>(4,747,369)</b>
<b>B. Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant and Equipment		(7,101,215)	(7,121,529)
Advance Against Land Purchase		(76,666,564)	-
<b>Net Cash Used in Investing Activities</b>		<b>(83,767,779)</b>	<b>(7,121,529)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Net Received /(Payment) Short Term Borrowings		2,701,689	20,061,309
Issuance of Share Capital		90,400,000	-
Net Payment for Financial Expenses		(14,829,233)	(8,225,703)
<b>Net Cash flows from Financing Activities</b>		<b>78,272,456</b>	<b>11,835,606</b>
<b>D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(2,531,933)</b>	<b>(33,292)</b>
<b>E. Cash and Cash equivalents at the beginning of the year</b>		<b>6,204,066</b>	<b>6,237,358</b>
<b>F. Cash and Cash Equivalents at the End of the Year (D+E)</b>		<b>3,672,133</b>	<b>6,204,066</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>28.00</b>	<b>1.32</b>	<b>(4.95)</b>

		Amount in Taka	
		30 June 2020	30 June 2019
<b>4.00</b>	<b>Property, Plant and Equipment</b>		
	<b>A. Cost Value</b>		
	Opening Balance	14,193,400	7,071,871
	Add: Addition during the year	7,101,215	7,121,529
	<b>Total Assets Value at Cost</b>	<b>21,294,615</b>	<b>14,193,400</b>
	<b>B. Accumulated Depreciation</b>		
	Opening Balance	982,934	451,086
	Add: Depreciation Charged during the year	1,293,936	531,848
	<b>Total Charge</b>	<b>2,276,870</b>	<b>982,934</b>
	<b>Written Down Value as on 30 June 2020 (A-B)</b>	<b>19,017,745</b>	<b>13,210,466</b>
	Details are shown in Annexure-A		
<b>5.00</b>	<b>Capital Work In Progress</b>		
	<b>Cold Storage Building :</b>		
	Opening Balance	-	-
	Add: Addition made during the year	4,126,543	5,305,200
	Less: Transfer to appropriate asset category	4,126,543	5,305,200
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>
	<b>Grader Machine :</b>		
	Opening Balance	-	-
	Add: Addition made during the year	885,647	873,083
	Less: Transfer to appropriate asset category	885,647	873,083
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>6.00</b>	<b>Inventories</b>		
	The break-up of the amount is given belows :		
	<b>Particulars</b>		
	Finished Goods (Note# 19.00)	8,925,721	6,789,540
	Raw Materials (Note# 19.01)	9,295,425	5,478,540
	Packing Materials (Note# 19.03)	1,107,825	756,845
	Spare Parts (Note# 19.04)	19,456	21,542
	Work-in-Process (Note# 19.00)	1,028,520	887,953
	<b>Total</b>	<b>20,376,947</b>	<b>13,934,420</b>
	Details are shown in Annexure-B		
<b>7.00</b>	<b>Trade Receivables</b>		
	The break-up of the amount is given belows :		
	<b>Particulars</b>		
	Trade Receivable	49,782,573	34,521,245

	<b>49,782,573</b>	<b>34,521,245</b>
<b>Ageing of Trade Receivable</b>		
More than six months	-	-
Less than six months	49,782,573	34,521,245
<b>Total</b>	<b>49,782,573</b>	<b>34,521,245</b>

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	-	-
ii) Receivables considered good in respect of which the company holds no security other than the debtors personal security.	49,782,573	34,521,245
iii) Receivables considered doubtful or bad.	-	-
iv) Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year	-	-
<b>Total</b>	<b>49,782,573</b>	<b>34,521,245</b>

Details are shown in Annexure-C

#### 8.00 Advance Against Land Purchase

The break-up of the amount is given belows :

##### Particulars

##### Land at Savar, Dhaka

Opening Balance	50,126,541	50,126,541
Add: Addition During the Year	76,666,564	-
<b>Total</b>	<b>126,793,105</b>	<b>50,126,541</b>

#### 9.00 Advances, Deposits & Pre-payments

This is made up as follows :

##### Particulars

Advance against Employees	1,792,191	2,563,550
Advance against Farmer/Supplier (Details are shown in Annexure-D)	15,145,890	10,908,418
Advance Income Tax (Note# 9.01)	2,023,151	1,301,282
<b>Total</b>	<b>18,961,232</b>	<b>14,773,250</b>

**9.01 Advance Income Tax**

Opening Balance	1,301,282	454,157
Add: AIT during the year	721,869	1,301,282
	2,023,151	1,755,439
Less: Adjustment during this year	-	454,157
<b>Total</b>	<b>2,023,151</b>	<b>1,301,282</b>

**The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:**

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	17,169,041	12,209,700
ii) Advance, deposits & prepayment considered good for which the company holds no security other than the debtor,s personal security.	-	-
iii) Advance, deposits & prepayment considered doubtful or bad.	-	-
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
v) Advance, deposits & prepayment due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year.	1,792,191	2,563,550
	<b>18,961,232</b>	<b>14,773,250</b>

**10.00 Cash & Cash Equivalents**

This is made up as follows :

**Particulars**

Cash in Hand	(Note # 10.01)	574,401	5,815,540
Cash at Bank	(Note # 10.02)	3,097,732	388,526
<b>Total</b>		<b>3,672,133</b>	<b>6,204,066</b>

**10.01 Cash in Hand**

Head Office	309,081	2,058,645
Factory	265,320	3,756,895
<b>Total</b>	<b>574,401</b>	<b>5,815,540</b>

**10.02 Cash at Bank**

Sonali Bank Ltd. Ac No: 721	1,723,442	351,521
Islami Bank Bangladesh Ltd. Ac No: 6618	530,898	11,824
Exim Bank Ltd. Ac No: 15935	-	4,425
Social Islami Bank Ltd. Ac No: 19581	8,479	11,906
Uttara Bank Ltd. Ac No: 1705	1,493	4,425
Rupali Bank Ltd. Ac No:	-	4,425

Pubali Bank Ltd. Ac No: 24789	653,208	-
Pubali Bank Ltd. Ac No: 1561	3,445	-
Al-Arafah Islami Bank Ltd. Ac No: 10962	4,138	-
NRB Bank Ltd. Ac No: 383	24,079	-
The Premier Bank Ltd. Ac No: 8110	148,552	-
<b>Total</b>	<b>3,097,732</b>	<b>388,526</b>

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

#### 11.00 Share Capital

##### Authorized Capital :

40,000,000 ordinary shares of Tk. 10 each	<b>400,000,000</b>	<b>100,000,000</b>
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##### Issued, Subscribed & Paid-up Capital :

10,000,000 ordinary shares of Tk. 10 each	<b>100,000,000</b>	<b>9,600,000</b>
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Share holding position of Shareholders are shown in Annexure-E :

#### 12.00 Retained Earnings

Opening Balance	9,132,816	4,128,826
Add: Net Profit for the year	10,572,023	5,003,990
<b>Total</b>	<b>19,704,839</b>	<b>9,132,816</b>

#### 13.00 Deferred Tax Liabilities

Opening Balance	-	-
Add: Charged during the year (Note # 25.00)	156,033	-
<b>Total</b>	<b>156,033</b>	<b>-</b>

#### 14.00 Short Term Borrowings

Revolving LC at NRB Bank Ltd.	-	1,980,088
Revolving LTR (Inner of LC) at NRB Bank Ltd.	57,098,319	54,099,740
Revolving Shipping Gurantee (Inner of LC) at NRB Bank Ltd.	-	1,259,050
Revolving Time Loan at NRB Bank Ltd.	32,620,816	32,542,264
Bank Overdraft- NRB Bank Ltd.	23,510,655	20,646,959
<b>Total</b>	<b>113,229,790</b>	<b>110,528,101</b>

#### 15.00 Trade Payables

Trade Payables	1,867,511	1,784,647
	<b>1,867,511</b>	<b>1,784,647</b>

##### Trade Payables:

Digital Engravers Ltd.	-	234,920
Co-Operarots Enterprise	-	106,927
Sing Flow Seed Trading Co. Ltd.	-	208,000
Zuman Bag Industries Ltd.	-	263,900
Russel IPM Bangladesh Ltd.	182,000	527,000
Swantex Ltd.	-	352,642

	Sharmim Freight Systems Ltd.	-	91,258
	Tipu Shipping Lines Ltd.	356,183	-
	Hossain Enterprise C.C Ltd.	127,975	-
	Prantic Plus Ltd.	34,352	-
	Md. Abdul Karim (Rangpur)	147,600	-
	R&D Magura (Mohidul Islam)	199,200	-
	Maharastra Hybrid Seed Co. Ltd.	820,201	-
	<b>Total</b>	<b>1,867,511</b>	<b>1,784,647</b>
<b>16.00</b>	<b>Liabilities for expenses</b>		
	Salary and Wages	916,978	863,460
	Utility Bill Payable	48,373	50,124
	Director Remuneration	20,000	20,000
	Telephone & Mobile Bill Payable	1,333	3,120
	Liabilities for WPPF (Note # 16.01)	598,177	-
	Audit Fees Payable	57,500	20,000
	<b>Total</b>	<b>1,642,361</b>	<b>956,704</b>
<b>16.01</b>	<b>Liabilities for WPPF</b>		
	Opening WPPF	-	-
	Add: Addition during this period (Note # 23.00)	598,177	-
	<b>Total</b>	<b>598,177</b>	<b>-</b>
<b>17.00</b>	<b>Liability for Current Tax</b>		
	Opening Balance	767,720	597,644
	Add: Charged during the year (Note # 24.00)	1,235,481	624,233
		2,003,201	1,221,877
	Less: Adjustment during this year	-	454,157
	<b>Total</b>	<b>2,003,201</b>	<b>767,720</b>
<b>18.00</b>	<b>Turnover</b>		
	Revenue	189,928,130	164,751,200
	<b>Total</b>	<b>189,928,130</b>	<b>164,751,200</b>
	<b>Details are shown in Annexure-F</b>		
<b>19.00</b>	<b>Cost of Goods Sold</b>		
	Raw Materials Consumed (Note # 19.01)	139,285,524	130,592,518
	Manufacturing Overhead (Note # 19.02)	14,154,089	10,100,228
		<b>153,439,613</b>	<b>140,692,746</b>
	Opening Work in process	887,953	848,520
	Closing Work in process	(1,028,520)	(887,953)
	<b>Cost of Goods manufactured</b>	<b>153,299,046</b>	<b>140,653,313</b>
	Opening stock of finished Goods	6,789,540	5,925,721
	<b>Cost of Goods Available for Sale</b>	<b>160,088,586</b>	<b>146,579,034</b>
	Closing stock of finished Goods	(8,925,721)	(6,789,540)

Sample Distribution		(442,370)	(524,120)
<b>Cost of Goods Sold</b>		<b>150,720,495</b>	<b>139,265,374</b>
<b>19.01 Raw Materials Consumed</b>			
Opening Stock of Raw Materials		5,478,540	5,295,425
Add: Raw Materials Purchased		143,102,409	130,775,633
<b>Raw Materials available for Consumption</b>		<b>148,580,949</b>	<b>136,071,058</b>
Less: Closing Stock of Raw Materials		9,295,425	5,478,540
<b>Raw Material Consumption</b>		<b>139,285,524</b>	<b>130,592,518</b>
<b>19.02 Manufacturing Overhead</b>			
Wages, Salary and Allowances		3,250,960	2,845,214
Packaging Materials	(Note # 19.03)	3,168,332	826,365
Utility Bill		543,453	551,966
Transport Expenses		586,580	678,542
Seed Processing Cost		1,439,521	1,025,410
Power & Fuel		194,520	198,542
Plant Quarantine		105,420	94,785
Fertilizer & Pesticide		225,428	215,470
Seed & Seedling		287,542	278,958
Festival Bonus		270,913	265,985
Spare Parts and Store Items	(Note # 19.04)	57,407	64,434
Travelling and Allowance		95,664	37,560
Maintenance of storage		147,909	65,980
Labour Bill		252,137	131,490
C&F Charge		153,905	164,785
Seed Production Cost		2,104,532	2,154,712
Entertainment		18,503	11,254
Cleaning & Washing		20,350	21,546
Printing & Stationary		20,459	8,979
Internet Bill		24,000	23,900
Mobile & Telephone Bill		3,670	3,450
Repair & Maintenance		36,376	35,789
Depreciation (Annexure-A)		1,146,508	395,112
<b>Total</b>		<b>14,154,089</b>	<b>10,100,228</b>
<b>19.03 Packaging Materials</b>			
Opening Balance		756,845	735,360
Add: Purchase during the year		3,519,312	847,850
		<b>4,276,157</b>	<b>1,583,210</b>
Less: Closing Balance		1,107,825	756,845



	<b>Consumption during the year</b>	<b>3,168,332</b>	<b>826,365</b>
<b>19.04</b>	<b>Spare Parts and Store Item</b>		
	Opening Balance	21,542	19,456
	Add: Purchase during the year	55,321	66,520
		<b>76,863</b>	<b>85,976</b>
	Less: Closing Balance	19,456	21,542
	<b>Consumption during the year</b>	<b>57,407</b>	<b>64,434</b>
<b>20.00</b>	<b>Administrative Expenses</b>		
	Salary and Allowance	3,014,936	2,871,368
	Entertainment	36,851	38,950
	Legal Expenses	115,000	125,400
	Miscellaneous Expense	18,660	13,205
	Newspaper & Magazine	2,542	2,650
	Postage & Courier	31,148	22,540
	Printing & Stationery	34,328	46,259
	Audit fees( Including VAT)	57,500	20,000
	Director Remuneration	240,000	240,000
	Festival Bonus	271,245	230,120
	Board Meeting fees	15,000	6,000
	Utility Bill	37,028	49,520
	Registration & Renewal Expenses	171,257	248,572
	Repair & Maintenance	25,245	21,580
	Telephone & Mobile	12,331	12,549
	Internet Bill	36,000	36,000
	Depreciation (Annexure-A)	147,428	136,737
	<b>Total</b>	<b>4,266,499</b>	<b>4,121,450</b>
<b>21.00</b>	<b>Selling and Marketing Expenses</b>		
	Salary and Allowance	4,737,834	4,644,935
	TA/ DA Field Staff	827,935	885,932
	Distribution Cost	258,680	245,891
	Farmer Compensation	285,625	245,890
	Festival Bonus	394,819	365,001
	Advertisement	25,260	26,500
	Sales Commission, Product Bonus, Volume Bonus	545,310	559,682
	Marketing Promotion	32,356	12,500
	Sample Distribution	442,370	524,120
	<b>Total</b>	<b>7,550,189</b>	<b>7,510,451</b>
<b>22.00</b>	<b>Financial Expense</b>		
	Bank Charges & Commission	413,814	940,308
	Interest on Loan	14,415,419	7,285,395
	<b>Total</b>	<b>14,829,233</b>	<b>8,225,703</b>

<b>22.01</b>	<b>Interest On Loan</b>			
	Interest on short term loan		14,415,419	7,285,395
	<b>Total</b>		<b>14,415,419</b>	<b>7,285,395</b>
<b>23.00</b>	<b>WPPF Expenses</b>			
	Profit before Tax		12,561,714	-
	Profit before Tax (12,561,714/105*5)		<b>598,177</b>	-
	As per Bangladesh Labour Act, 2006 (Amendment 2013) the amount is computed @ 5% net profit before tax but after charges the amount.			
<b>24.00</b>	<b>Current Tax Expenses :</b>			
	Current Tax	(Note # 24.01)	1,235,481	624,233
	<b>Total tax on income</b>		<b>1,235,481</b>	<b>624,233</b>
<b>24.01</b>	<b>Calculation of Current Tax</b>			
	Profit before tax as per accounts		11,963,537	-
	Add: Accounting Depreciation		1,293,936	-
	Less: Tax Base Depreciation		3,554,265	-
	<b>Taxable Income</b>		<b>9,703,208</b>	-
<b>24.01</b>	<b>1) Current Tax on Business Income</b>			
	Total Income	9,703,208	<b>1,235,481</b>	
	First 10 Lac 3%	1,000,000	30,000	1,235,481
	Next 20 Lac 10%	2,000,000	200,000	-
	On Rest Amount 15%	6,703,208	1,005,481	<b>1,235,481</b>
	<b>Or,</b>			
	<b>2) Minimum Tax Calculation</b>			
	Gross Receipts :			
	Sales Revenue		189,928,130	164,751,200
	<b>Total Receipts</b>		<b>189,928,130</b>	<b>164,751,200</b>
	On the 1st 10,00,000 of Sales revenue tax @ 3%		554	514
	On the next 20,00,000 of Sales revenue tax @ 10%		3,692	3,429
	On the remaining balance of Sales revenue tax @ 15%		517,647	415,932
	<b>Total Minimum Tax</b>		<b>521,893</b>	<b>419,875</b>
	<b>Whichever is higher</b>		<b>1,235,481</b>	<b>624,233</b>
<b>25.00</b>	<b>Deferred Tax Expenses</b>			
	Written down value as (Accounting Base)		19,017,745	-
	Written Down value as (Tax Base)		16,757,415	-
	<b>Temporary Difference</b>		<b>2,260,330</b>	-
	On the 1st 10,00,000 tax rate is 3%		30,000	-

On the next 20,00,000 tax rate is 10%	126,033	-
On the remaining balance tax rate is 15%	-	-
<b>Deferred Tax Expenses for the year</b>	<b>156,033</b>	<b>-</b>

**26.00 Basic Earnings per share**

a) Net Profit After Tax	10,572,023	5,003,990
b) Number of ordinary shares (Note # 26.01)	2,243,672	960,000
<b>Basic Earnings Per Share (EPS) (a/b)</b>	<b>4.71</b>	<b>5.21</b>

This has been calculated in compliance with the requirements of IAS-33: Earnings per Share. EPS is the basic earnings dividing by the weighted average number of ordinary shares outstanding the end of the year.

**26.01 Calculation of Weighted Average Number of Shares :**

Particulars	Number of Share	Weight	Weighted average no. of Shares 30 June 2020	Weighted average no. of Shares 30 June 2019
Opening Balance	960,000	366/366	960,000	960,000
Issued from SMD collection during the year	9,040,000	52/366	1,283,672	-
<b>TOTAL</b>	<b>10,000,000</b>		<b>2,243,672</b>	<b>960,000</b>

**27.00 Net Asset Value per Share (NAV)**

Total Assets	238,603,735	132,769,988
Less: Total Liability	118,742,863	114,037,172
a) Net Asset Value (NAV)	119,860,872	18,732,816
b) Number of ordinary shares	10,000,000	960,000
<b>Net Asset Value per Share (NAV) (a/b)</b>	<b>11.99</b>	<b>19.51</b>

**28.00 Net Operating Cash Flows per share (NOCFPS)**

a) Net Operating Cash Flows	2,963,391	(4,747,369)
b) Number of ordinary shares (Note # 26.01)	2,243,672	960,000
<b>Net Operating Cash Flows per Share (NOCFPS) (a/b)</b>	<b>1.32</b>	<b>(4.95)</b>

**29.00 Reconciliation of Net Profit with Cash Flows from Operating Activities.( Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)**

Particulars	Amount in (Tk.)
	<b>30 June 2020</b>
Net Profit before Tax	12,561,714
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>	
Depreciation on Fixed Assets	1,293,936
Financial Expense	14,829,233
Increase/(Decrease) in Inventory	(6,442,528)
Increase/(Decrease) in Accounts Receivable	(15,261,328)
Increase/(Decrease) in Accounts Payable	82,864

Increase/(Decrease) in Liabilities	87,481
Increase/(Decrease) in Preliminary Expenses	-
Increase/(Decrease) in Advance & Prepayment	(3,466,113)
	3,685,259
Payment of Income Tax	(721,869)
<b>Net Cash Generated from Operating Activities</b>	<b>2,963,391</b>

**30.00 The requirement of schedule XI part-II, Para 4 of the companies Act, 1994:**  
**Related Party Transaction**

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

**(a) Short-term employee benefits**

Name	Designation	Particulars	Additio n the During year	Adjustment This year	Closing Balance as on 30.06.2020
Dr.Md. Shafiqul Akter	Managing Director	Remuneration	240,000	220,000	20,000
		Board Meeting fee	1,667	1,667	-
Dr. Md. Motiar Rahman	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Md. Abdullah - Hil- Hafiz	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal	Chairman	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Multipurpose Co-Operative Ltd., Represented By: Md. Ibrahim Khalil	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan	Director	Remuneration	-	-	-
		Board Meeting fee	1,667	1,667	-
	Director	Remuneration	-	-	-

Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das		Board Meeting fee	1,667	1,667	-
<b>Total</b>			<b>255,000</b>	<b>235,000</b>	<b>20,000</b>

Board of Directors of Krishibid Seed Ltd. till now have taken any board meeting attendance fees.

During the period from 01-07-2019 to 30-06-2020, there were 5 (Five) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	Meeting Hold	Attendance	Fees Per Meeting	Amount in (Tk.)
					30 June 2020
Dr.Md. Shafiqul Akter	Managing Director	5	5	333	1,667
Dr. Md. Motiar Rahman	Director	5	5		1,667
Md. Abdullah - Hil- Hafiz	Director	5	5		1,667
Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal	Director	5	5		1,667
Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Director	5	5		1,667
Krishibid Multipurpose Co-Operative Ltd., Represented By: Md. Ibrahim Khalil	Director	5	5		1,667
Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid	Director	5	5		1,667
Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan	Director	5	5		1,667

Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das	Director	5	5	1,667
<b>Total</b>				<b>15,000</b>

(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits and	Nil
(e) Share-based payment	Nil

**As per Para-18, IAS- 24:**

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) The amount of transaction	255,000
b) The amount of outstanding balance, including commitments	-
i) Their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) The expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil

**31.00 Schedule XI: PART-II of the Companies Act-1994**

**Para 3 (a) : Turnover**

Particulars	30 June 2020
Turnover in BDT.	189,928,130
Turnover in Quantity (Carton, Bott. etc.)	895,216

**Para 3 (d) (i) : Raw Materials Consumed**

Particulars	30 June 2020
Raw Material (Value in BDT.)	139,285,524
Raw Material Quantities (Carton, Bott. etc.)	819,402

**Para 3 (d) (ii) : Finished goods**

Particulars	30 June 2020
Opening Quantity (Carton, Bott. etc.)	41,493
Production Quantity (Carton, Bott. etc.)	906,904
Closing Quantity (Carton, Bott. etc.)	53,180

**Note 5 of Para 3 :**

**Employees**

Employee position of the company as at June 30, 2020:

Salary (Monthly)	Officer & Staff			Worker	Total Employees
	Selling & Marketing	Head Office	Factory		
Number of employees whose salary below Tk. 5,000 per month	-	-		-	-
Number of employees whose salary above Tk. 5,000 per month	41	11	7	40	99
<b>Total:</b>	<b>41</b>	<b>11</b>	<b>7</b>	<b>40</b>	<b>99</b>

**Para 4:**

**Payments to directors, including managing director by the company during this year**

Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	255,000
Expenses reimbursed to Managing Agent	Nil
Commission or Remuneration payable separately to a managing agent or his associate	Nil
Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
Other allowances and commission including guarantee commission Pensions etc.	Nil
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
Share Based payments	Nil

**Para 6 :**

(a) as auditor;	57,500
(b) as advisor, or in any other capacity, in respect of-	
(i) taxation matters;	Nil
(ii) company law matters;	Nil
(iii) management services; and	Nil
(c) in any other manner	Nil

**Para 8 :**

(a) Value of imports calculated on C.I.F basis by the company during the financial year ended 30 June, 2020 in respect of raw materials, components and spare parts and capital goods were as follows:



S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	19,485,950

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)		Local Taka	(%)
Raw Materials	139,285,524	19,485,950	13.99%		119,799,573	86.01%
Packing Materials	3,168,332	-	0%		3,168,332	100%
Store Items	57,407	-	0%		57,407	100%
<b>Total</b>	<b>142,511,263</b>	<b>19,485,950</b>			<b>123,025,312</b>	

(d) No amount has been remitted during the year in foreign currencies on account of dividends.

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) No export made during the year.

(ii) No royalty , professional and consultation fees were received;

(iii) No interest and dividend received;

(iv) No other income earned.

**KRISHIBID SEED LIMITED**  
Schedule of Property, Plant and Equipment  
As at June 30, 2020

**Annexure-A**

(Amount in Taka)

Particulars	Cost			Rate (%)	Depreciation			Written down value as at 30 June 2020
	Balance as at 01 July 2019	Addition during the year	Balance as at 30 June 2020		Balance as at 01 July 2019	Charged during the year	Balance as at 30 June 2020	
Storage Building	8,029,240	4,126,543	12,155,783	5%	249,661	560,918	810,579	11,345,204
Factory Furniture and Fixtures	461,737	758,074	1,219,811	10%	65,140	52,294	117,434	1,102,377
Electrical Equipment and Installation	1,544,722	965,478	2,510,200	10%	180,264	200,811	381,075	2,129,125
Office Furniture	228,456	365,473	593,929	10%	40,277	43,183	83,460	510,469
Office Equipment and Decoration	1,238,360	-	1,238,360	10%	195,911	104,245	300,156	938,204
De- Humidifier	124,000	-	124,000	10%	23,560	10,044	33,604	90,396
Seed Cylinder	1,512,552	-	1,512,552	10%	193,684	131,887	325,571	1,186,981
Grader Machine	1,054,333	885,647	1,939,980	10%	34,438	190,554	224,992	1,714,988
<b>Balance as at June 30, 2020</b>	<b>14,193,400</b>	<b>7,101,215</b>	<b>21,294,615</b>		<b>982,934</b>	<b>1,293,936</b>	<b>2,276,870</b>	<b>19,017,745</b>
<b>Balance as at June 30, 2019</b>	<b>7,071,871</b>	<b>7,121,529</b>	<b>14,193,400</b>		<b>451,086</b>	<b>531,848</b>	<b>982,934</b>	<b>13,210,466</b>

<b>Allocation of Depreciation:</b>	<b>Amount</b>
Administrative cost	147,428
Factory cost	1,146,508
<b>Total</b>	<b>1,293,936</b>

**KRISHIBID SEED LIMITED**  
Schedule of Fixed Assets (as per 3rd Schedule)  
As at June 30, 2020

**Annexure-A**

(Amount in Taka)

Particulars	Cost			Rate (%)	Depreciation			Written down value as at 30 June 2020
	Balance as at 01 July 2019	Addition during the year	Balance as at 30 June 2020		Balance as at 01 July 2019	Charged during the year	Balance as at 30 June 2020	
Storage Building	8,029,240	4,126,543	12,155,783	20%	249,661	2,381,224	2,630,885	9,524,898
Factory Furniture and Fixtures	461,737	758,074	1,219,811	10%	65,140	115,467	180,607	1,039,204

Electrical Equipment & Installation	1,544,722	965,478	2,510,200	10%	180,264	232,994	413,258	2,096,942
Office Furniture	228,456	365,473	593,929	10%	40,277	55,365	95,642	498,287
Office Equipment and Decoration	1,238,360	-	1,238,360	10%	195,911	104,245	300,156	938,204
De- Humidifier	124,000	-	124,000	20%	23,560	20,088	43,648	80,352
Seed Cylinder	1,512,552	-	1,512,552	20%	193,684	263,774	457,458	1,055,094
Grader Machine	1,054,333	885,647	1,939,980	20%	34,438	381,108	415,546	1,524,434
<b>Balance as at June 30, 2020</b>	<b>14,193,400</b>	<b>7,101,215</b>	<b>21,294,615</b>		<b>982,935</b>	<b>3,554,265</b>	<b>4,537,200</b>	<b>16,757,415</b>

**KRISHIBID SEED LIMITED**  
**Details of Raw Material Inventory**  
**For the year ended 30 June, 2020**

**Annexure-B**

PG	PRODUCT NAME	Pack Size	Rate	Opening Balance as on 01.07.2019		Purchased		Consumed/Used		Closing Balance as on 30.06.2020	
				Quantity Carton, Bags	Amount	Quantity Carton, Bags	Amount	Quantity Carton, Bags	Amount	Quantity Carton, Bags	Amount

Vegetable Seeds	Hybrid Bitter Gourd (Green bangla)-Korolla	05 gm	82	46	3,772	1,179	96,678	1,151	94,382	74	6,068
		10 gm	148	49	7,252	1,273	188,404	1,242	183,816	80	11,840
	Hybrid Bitter Gourd (Lucky-7)-Korolla	05 gm	68	33	2,244	841	57,188	821	55,828	53	3,604
		10 gm	120	39	4,680	1,009	121,080	984	118,080	64	7,680
	Hybrid Bottle Gourd (Baul)-Lau	05 gm	38	212	8,056	5,475	208,050	5,342	202,996	345	13,110
		10 gm	68	86	5,848	2,216	150,688	2,162	147,016	140	9,520
	Hybrid Bottle Gourd (Gohona)-Lau	05 gm	36	103	3,708	2,656	95,616	2,592	93,312	167	6,012
		10 gm	64	118	7,552	3,059	195,776	2,984	190,976	193	12,352
	Hybrid Bottle Gourd (Ador)-Lau	05 gm	36	75	2,700	1,927	69,372	1,881	67,716	121	4,356
		10 gm	64	60	3,840	1,553	99,392	1,515	96,960	98	6,272
	Hybrid Sweet Gourd (laboni)-Misti Kumra	05 gm	44	44	1,936	1,129	49,676	1,102	48,488	71	3,124
		10 gm	80	30	2,400	772	61,760	753	60,240	49	3,920
	Hybrid Sweet Gourd (Moumita)- Misti Kumra	05 gm	52	72	3,744	1,868	97,136	1,817	94,484	123	6,396
		10 gm	96	16	1,536	410	39,360	399	38,304	27	2,592
	Hybrid Sweet Gourd (Sweet dragon)- Misti Kumra	05 gm	54	47	2,538	1,202	64,908	1,170	63,180	79	4,266
		10 gm	100	24	2,400	625	62,500	608	60,800	41	4,100
	Hybrid Sweet Gourd (Sonia)-Misti Kumra	05 gm	52	40	2,080	1,036	53,872	1,008	52,416	68	3,536
		10 gm	96	30	2,880	787	75,552	765	73,440	52	4,992

	Hybrid Sweet Gourd (Bangla-1)- Misti Kumra	05 gm	60	33	1,980	844	50,640	821	49,260	56	3,360
		10 gm	112	25	2,800	655	73,360	637	71,344	43	4,816
	Hybrid Sweet Gourd (Bangla Sweet)- Misti Kumra	05 gm	56	36	2,016	938	52,528	912	51,072	62	3,472
		10 gm	104	62	6,448	1,595	165,880	1,552	161,408	105	10,920
	Hybrid Snake Gourd (Rajdhani-DG)-Chichinga	05 gm	52	98	5,096	2,495	129,740	2,428	126,256	165	8,580
		10 gm	96	58	5,568	1,475	141,600	1,436	137,856	97	9,312
	Hybrid Snake Gourd (Rajdhani-LG)-Chichinga	05 gm	52	58	3,016	1,475	76,700	1,436	74,672	97	5,044
		10 gm	96	75	7,200	1,914	183,744	1,863	178,848	126	12,096
	Hybrid Ridge Gourd (Jharna)-Zinga	05 gm	44	134	5,896	3,435	151,140	3,342	147,048	227	9,988
		10 gm	72	46	3,312	1,181	85,032	1,149	82,728	78	5,616
	Hybrid Ridge Gourd (Suborna)-Zinga	05 gm	84	111	9,324	2,832	237,888	2,756	231,504	187	15,708
		10 gm	46	74	3,404	1,902	87,492	1,850	85,100	126	5,796
	Hybrid Ash Gourd (Green spot)-Chal kumra	05 gm	64	134	8,576	3,435	219,840	3,359	214,976	210	13,440
		10 gm	116	49	5,684	1,256	145,696	1,228	142,448	77	8,932
	Hybrid Ash Gourd (Green king)-Chal kumra	05 gm	62	57	3,534	1,454	90,148	1,422	88,164	89	5,518
		10 gm	112	92	10,304	2,353	263,536	2,301	257,712	144	16,128
	Hybrid Cucumber (Sukasami)-Sosa	05 gm	112	56	6,272	1,434	160,608	1,403	157,136	87	9,744
		10 gm	212	79	16,748	2,027	429,724	1,982	420,184	124	26,288
	Hybrid Cucumber (Rozy)-Sosa	05 gm	108	72	7,776	1,841	198,828	1,801	194,508	112	12,096
		10 gm	204	50	10,200	1,283	261,732	1,255	256,020	78	15,912
	Hybrid Cucumber (Sompod)-Sosa	05 gm	106	59	6,254	1,502	159,212	1,469	155,714	92	9,752
		10 gm	200	37	7,400	941	188,200	921	184,200	57	11,400
	Hybrid Cucumber (Moharani)-Sosa	05 gm	106	32	3,392	817	86,602	799	84,694	50	5,300
		10 gm	200	78	15,600	2,006	401,200	1,962	392,400	122	24,400
	OP Cucumber (Baromasi)-Sosa	05 gm	12	273	3,276	6,970	83,640	6,818	81,816	425	5,100
		10 gm	19	238	4,522	6,071	115,349	5,939	112,841	370	7,030
	Hybrid Brinjal (King ball)-Begun	02 gm	27	97	2,619	2,476	66,852	2,422	65,394	151	4,077
		05 gm	60	98	5,880	2,499	149,940	2,445	146,700	152	9,120
		02 gm	27	94	2,538	2,411	65,097	2,358	63,666	147	3,969

	Hybrid Brinjal (Black queen)- Begun	05 gm	60	109	6,540	2,785	167,100	2,724	163,440	170	10,200
	Hybrid Brinjal (Green star)- Begun	02 gm	27	59	1,593	1,502	40,554	1,469	39,663	92	2,484
		05 gm	60	119	7,140	3,042	182,520	2,975	178,500	186	11,160
	Hybrid Brinjal (Purple queen)- Begun	02 gm	27	124	3,348	3,163	85,401	3,094	83,538	193	5,211
		05 gm	60	102	6,120	2,618	157,080	2,560	153,600	160	9,600
	Hybrid Chili (Jhilik)	01 gm	34	111	3,774	2,844	96,696	2,782	94,588	173	5,882
		05 gm	160	79	12,640	2,016	322,560	1,972	315,520	123	19,680
	Hybrid Chili (Agni) Morich	01 gm	32	94	3,008	2,414	77,248	2,361	75,552	147	4,704
		05 gm	152	136	20,672	3,476	528,352	3,400	516,800	212	32,224
	Hybrid Chili (Bindu bilash) Morich	01 gm	34	197	6,698	5,043	171,462	4,932	167,688	308	10,472
		05 gm	160	83	13,280	2,123	339,680	2,076	332,160	130	20,800
	Hybrid Chili (KS 1106) Morich	01 gm	34	290	9,860	7,421	252,314	7,258	246,772	453	15,402
		05 gm	160	56	8,960	1,435	229,600	1,403	224,480	88	14,080
	Hybrid Chili (KS 1701) Morich	01 gm	34	242	8,228	6,183	210,222	6,048	205,632	377	12,818
		05 gm	160	110	17,600	2,821	451,360	2,759	441,440	172	27,520
	Hybrid Chili (Hot queen) Morich	01 gm	32	294	9,408	7,506	240,192	7,342	234,944	458	14,656
		05 gm	152	38	5,776	977	148,504	955	145,160	60	9,120
	Hybrid Tomato (Renesa)	02 gm	131	98	12,838	2,499	327,369	2,445	320,295	152	19,912
		05 gm	320	54	17,280	1,369	438,080	1,339	428,480	84	26,880
	Hybrid Tomato (Red ball )	02 gm	99	234	23,166	5,977	591,723	5,846	578,754	365	36,135
		05 gm	240	157	37,680	4,009	962,160	3,921	941,040	245	58,800
	Hybrid Tomato (Rubiya)	02 gm	102	289	29,478	7,387	753,474	7,225	736,950	451	46,002
		05 gm	248	120	29,760	3,059	758,632	2,992	742,016	187	46,376
	Hybrid Tomato (Agur)	02 gm	83	168	13,944	4,294	356,402	4,200	348,600	262	21,746
		05 gm	200	134	26,800	3,435	687,000	3,359	671,800	210	42,000
	Hybrid Tomato (Rani)	02 gm	83	241	20,003	6,154	510,782	6,020	499,660	375	31,125
		05 gm	200	169	33,800	4,325	865,000	4,230	846,000	264	52,800
	Hybrid Tomato (Ratno)	02 gm	99	94	9,306	2,394	237,006	2,342	231,858	146	14,454

		05 gm	240	156	37,440	3,977	954,480	3,890	933,600	243	58,320
	Hybrid Tomato (Moharaj)	02 gm	99	207	20,493	5,294	524,106	5,178	512,622	323	31,977
		05 gm	240	126	30,240	3,207	769,680	3,137	752,880	196	47,040
	Hybrid Tomato (Summer magic)	02 gm	115	248	28,520	6,349	730,135	6,210	714,150	387	44,505
		05 gm	280	78	21,840	2,006	561,680	1,962	549,360	122	34,160
	Hybrid Cabbage (Beauty queen) Badhacopi	05 gm	68	116	7,888	2,965	201,620	2,900	197,200	181	12,308
		10 gm	120	120	14,400	3,059	367,080	2,992	359,040	187	22,440
	Hybrid Cabbage (Sundori) Badhacopi	05 gm	68	164	11,152	4,184	284,512	4,093	278,324	255	17,340
		10 gm	120	115	13,800	2,933	351,960	2,869	344,280	179	21,480
	Hybrid Cauliflower (White monster)	05 gm	228	64	14,592	1,574	358,872	1,542	351,576	96	21,888
		10 gm	440	71	31,240	1,744	767,360	1,709	751,960	106	46,640
	Hybrid Cauliflower (White love) Fulcopi	05 gm	188	114	21,432	2,790	524,520	2,734	513,992	170	31,960
		10 gm	360	68	24,480	1,661	597,960	1,628	586,080	101	36,360
	Hybrid Okra (Sultan) Dheros	50 gm	96	142	13,632	3,467	332,832	3,398	326,208	211	20,256
		100 gm	176	81	14,256	1,975	347,600	1,936	340,736	120	21,120
	Hybrid Okra (Ladies finger) Dheros	50 gm	136	253	34,408	6,192	842,112	6,067	825,112	378	51,408
		100 gm	256	102	26,112	2,499	639,744	2,449	626,944	152	38,912
	Hybrid Okra (Jadu)	50 gm	168	25	4,200	605	101,640	593	99,624	37	6,216
		100 gm	320	35	11,200	853	272,960	836	267,520	52	16,640
	Hybrid Okra (Mukta supper) Dheros	50 gm	136	51	6,936	1,246	169,456	1,221	166,056	76	10,336
		100 gm	256	71	18,176	1,747	447,232	1,711	438,016	107	27,392
	Hybrid Okra (Bumper) Dheros	50 gm	168	102	17,136	2,499	419,832	2,449	411,432	152	25,536
		100 gm	320	68	21,760	1,654	529,280	1,621	518,720	101	32,320
	Coriander (Morocco) Dhonia	400 gm	77	142	10,934	3,471	267,267	3,401	261,877	212	16,324
		1000 gm	176	219	38,544	5,356	942,656	5,238	921,888	337	59,312
	Radish (Early-30)	250 gm	82	82	6,724	1,998	163,836	1,954	160,228	126	10,332
		500 gm	156	71	11,076	1,747	272,532	1,708	266,448	110	17,160
		100 gm (can)	48	39	1,872	943	45,264	923	44,304	59	2,832

	<b>Radish (Mino early)</b>	100 gm	36	76	2,736	1,868	67,248	1,826	65,736	118	4,248
		500 gm	160	25	4,000	646	103,360	630	100,800	41	6,560
	<b>Radish (Himachal)</b>	100 gm (can)	200	99	19,800	2,526	505,200	2,466	493,200	159	31,800
	<b>Hybrid Sponge Gourd (Monalisa)-Dhundol</b>	05 gm	28	64	1,792	1,630	45,640	1,591	44,548	103	2,884
		10 gm	48	67	3,216	1,719	82,512	1,678	80,544	108	5,184
	<b>Hybrid Sponge Gourd (Monalisa)-Dhundol</b>	05 gm	28	39	1,092	1,005	28,140	981	27,468	63	1,764
		10 gm	48	50	2,400	1,287	61,776	1,256	60,288	81	3,888
	<b>Hybrid Water Melon (Dorbash)</b>	50 gm	840	54	45,360	1,371	1,151,640	1,339	1,124,760	86	72,240
		100 gm	1,600	73	116,800	1,872	2,995,200	1,827	2,923,200	118	188,800
	<b>Hybrid Water Melon (Amruta)</b>	10 gm	432	37	15,984	939	405,648	917	396,144	59	25,488
		20 gm	800	45	36,000	1,154	923,200	1,126	900,800	73	58,400
	<b>Hybrid Water Melon (Dragon King)</b>	50 gm	800	74	59,200	1,879	1,503,200	1,835	1,468,000	118	94,400
		100 gm	1,520	8	12,160	214	325,280	209	317,680	13	19,760
	<b>Year Long bean (supper long) Borboti</b>	50 gm	40	61	2,440	1,554	62,160	1,517	60,680	98	3,920
		100 gm	68	38	2,584	960	65,280	938	63,784	60	4,080
	<b>Year Long bean (supper long cane) Borboti</b>	100 gm	80	57	4,560	1,458	116,640	1,423	113,840	92	7,360
Paddy Seeds	<b>BR 16</b>	2 kg	112	98	10,976	2,495	279,440	2,436	272,832	157	17,584
	<b>BRRi dhan 28</b>	2 kg	112	1,062	118,944	27,139	3,039,568	26,437	2,960,944	1,764	197,568
		10 kg	544	1,065	579,360	27,223	14,809,312	26,519	14,426,336	1,769	962,336
	<b>BRRi dhan 29</b>	2 kg	112	928	103,936	23,703	2,654,736	23,090	2,586,080	1,541	172,592
		10 kg	544	1,283	697,952	32,776	17,830,144	31,929	17,369,376	2,130	1,158,720
	<b>BRRi dhan 33</b>	2 kg	112	976	109,312	24,949	2,794,288	24,303	2,721,936	1,622	181,664
		10 kg	544	565	307,360	14,442	7,856,448	14,083	7,661,152	924	502,656
	<b>BRRi dhan 48</b>	2 kg	112	350	39,200	9,639	1,079,568	9,372	1,049,664	617	69,104
		10 kg	544	349	189,856	9,589	5,216,416	9,324	5,072,256	614	334,016
	<b>BRRi dhan 50</b>	2 kg	128	537	68,736	15,383	1,969,024	14,920	1,909,760	1,000	128,000
		10 kg	624	429	267,696	12,296	7,672,704	11,926	7,441,824	799	498,576
	<b>BRRi dhan 58</b>	2 kg	112	187	20,944	5,352	599,424	5,191	581,392	348	38,976



		10 kg	544	111	60,384	3,176	1,727,744	3,081	1,676,064	206	112,064
	BINA DHAN-7	2 kg	100	498	49,800	14,271	1,427,100	13,841	1,384,100	928	92,800
		10 kg	440	808	355,520	23,155	10,188,200	22,458	9,881,520	1,505	662,200
	Zirashail	2 Kg	136	344	46,784	9,868	1,342,048	9,571	1,301,656	641	87,176
Hybrid Paddy	Krishibid hybrid dhan-1	1 Kg	248	805	199,640	22,129	5,487,992	21,496	5,331,008	1,438	356,624
	Mahyco-1	1 Kg	280	427	119,560	11,980	3,354,400	11,628	3,255,840	779	218,120
	Krishibid hybrid dhan-2	1 Kg	272	655	178,160	13,207	3,592,304	12,761	3,470,992	1,101	299,472
Hybrid Maize	Hybrid maize (Emperor 77)	1 Kg	336	209	70,224	5,553	1,865,808	5,384	1,809,024	378	127,008
	Hybrid maize (Emperor 55)	1 Kg	320	142	45,440	3,798	1,215,360	3,682	1,178,240	258	82,560
	Hybrid maize (Sonam 234)	1 Kg	280	118	33,040	3,307	925,960	3,200	896,000	225	63,000
	Hybrid maize (Sonam 1818)	1 Kg	296	120	35,520	3,624	1,072,704	3,498	1,035,408	246	72,816
Potato	Potato (Aesterix) grade A	40 Kg	30	1,522	45,660	39,084	1,172,529	37,876	1,136,289	2,730	81,900
	Potato (Aesterix) grade B	40 Kg	34	1,410	47,940	35,192	1,196,528	34,054	1,157,836	2,548	86,632
	Potato (Diamont) grade A	40 Kg	30	1,809	54,270	43,355	1,300,650	41,783	1,253,490	3,381	101,430
	Potato (Diamont) grade B	40 Kg	34	1,302	44,268	37,172	1,263,848	35,928	1,221,552	2,546	86,564
	Potato (Cardinal) grade A	40 Kg	30	1,239	37,170	34,904	1,047,105	33,752	1,012,545	2,391	71,730
	Potato (Cardinal) grade B	40 Kg	34	1,523	51,780	40,979	1,393,296	39,580	1,345,726	2,922	99,350
Total Value				32,398	5,478,540	40,979	143,102,409	819,402	139,285,524	55,618	9,295,425

**KRISHIBID SEED LIMITED**

**Details of Finished Goods**

**For the year ended 30 June, 2020**

PG	PRODUCT NAME	Pack Size	Rate	Quantity	30.06.2019		Quantity	Annexure-B 30.06.2020	
					Value	Total Value		Value	Total Value
				Carton, Bags			Carton, Bags		
Vegetable Seeds	Hybrid Bitter Gourd (Green bangla)-Korolla	05 gm	82	63	5,149	15,131	71	5,802.87	16,959
		10 gm	147	68	9,982		76	11,156.61	
	Hybrid Bitter Gourd (Lucky-7)-Korolla	05 gm	67	45	3,015	9,441	50	3,350.00	10,609
		10 gm	119	54	6,426		61	7,259.00	
	Hybrid Bottle Gourd (Baul)-Lau	05 gm	38	313	11,894	20,336	348	13,224.00	22,604
		10 gm	67	126	8,442		140	9,380.00	
	Hybrid Bottle Gourd (Gohona)-Lau	05 gm	35	151	5,285	16,247	168	5,880.00	18,102
		10 gm	63	174	10,962		194	12,222.00	
	Hybrid Bottle Gourd (Ador)-Lau	05 gm	35	109	3,815	9,359	122	4,270.00	10,444
		10 gm	63	88	5,544		98	6,174.00	
	Hybrid Sweet Gourd (laboni)-Misti Kumra	05 gm	43	63	2,709	6,185	71	3,053.00	6,924
		10 gm	79	44	3,476		49	3,871.00	
	Hybrid Sweet Gourd (Moumita)-Misti Kumra	05 gm	51	106	5,406	7,591	118	6,018.00	8,488
		10 gm	95	23	2,185		26	2,470.00	
	Hybrid Sweet Gourd (Sweet dragon)- Misti Kumra	05 gm	53	68	3,604	7,069	76	4,028.00	7,889
		10 gm	99	35	3,465		39	3,861.00	
	Hybrid Sweet Gourd (Sonia)- Misti Kumra	05 gm	51	58	2,958	7,233	65	3,315.00	8,065
		10 gm	95	45	4,275		50	4,750.00	
		05 gm	59	37	2,183	5,291	54	3,168.32	7,719

	Hybrid Sweet Gourd (Bangla-1)-Misti Kumra	10 gm	111	28	3,108		41	4,551.00	
	Hybrid Sweet Gourd (Bangla Sweet)- Misti Kumra	05 gm	55	41	2,255	9,465	59	3,245.00	13,648
		10 gm	103	70	7,210		101	10,403.00	
	Hybrid Snake Gourd (Rajdhani-DG)-Chichinga	05 gm	51	111	5,661	11,836	159	8,094.17	16,929
		10 gm	95	65	6,175		93	8,835.00	
	Hybrid Snake Gourd (Rajdhani-LG)-Chichinga	05 gm	51	65	3,315	11,295	93	4,743.00	16,238
		10 gm	95	84	7,980		121	11,495.00	
	Hybrid Ridge Gourd (Jharna)-Zinga	05 gm	43	152	6,536	10,228	218	9,374.00	14,699
		10 gm	71	52	3,692		75	5,325.00	
	Hybrid Ridge Gourd (Suborna)-Zinga	05 gm	83	126	10,458	14,322	180	14,940.00	20,460
		10 gm	46	84	3,864		120	5,520.00	
	Hybrid Ash Gourd (Green spot)-Chal kumra	05 gm	63	152	9,576	15,901	218	13,734.00	22,819
		10 gm	115	55	6,325		79	9,085.00	
	Hybrid Ash Gourd (Green king)-Chal kumra	05 gm	61	64	3,904	15,448	92	5,612.00	22,151
		10 gm	111	104	11,544		149	16,539.00	
	Hybrid Cucumber (Sukasami)-Sosa	05 gm	111	63	6,993	25,683	91	10,101.00	36,981
		10 gm	210	89	18,690		128	26,880.00	
	Hybrid Cucumber (Rozy)-Sosa	05 gm	107	81	8,667	19,979	116	12,412.00	28,774
		10 gm	202	56	11,312		81	16,362.00	
	Hybrid Cucumber (Sompod)-Sosa	05 gm	105	66	6,930	15,048	95	9,975.00	21,657
		10 gm	198	41	8,118		59	11,682.00	
	Hybrid Cucumber (Moharani)-Sosa	05 gm	104	35	3,640	21,064	51	5,304.00	30,450
		10 gm	198	88	17,424		127	25,146.00	
	OP Cucumber (Baromasi)-Sosa	05 gm	11	309	3,399	8,510	442	4,862.00	12,177
		10 gm	19	269	5,111		385	7,315.00	
	Hybrid Brinjal (King ball)-Begun	02 gm	27	78	2,104	6,765	157	4,235.70	13,558
		05 gm	59	79	4,661		158	9,322.00	
	Hybrid Brinjal (Black queen)-Begun	02 gm	26	76	1,976	7,168	153	3,978.00	14,362
		05 gm	59	88	5,192		176	10,384.00	

	Hybrid Brinjal (Green star)-Begun	02 gm	27	47	1,269	6,933	95	2,565.00	13,952
		05 gm	59	96	5,664		193	11,387.00	
	Hybrid Brinjal (Purple queen)-Begun	02 gm	26	100	2,600	7,497	200	5,200.00	14,994
		05 gm	59	83	4,897		166	9,794.00	
	Hybrid Chili (Jhilik)	01 gm	33	90	2,970	13,082	180	5,940.00	26,164
		05 gm	158	64	10,112		128	20,224.00	
	Hybrid Chili (Agni) Morich	01 gm	31	77	2,372	18,872	153	4,743.00	37,743
		05 gm	150	110	16,500		220	33,000.00	
	Hybrid Chili (Bindu bilash) Morich	01 gm	33	160	5,280	15,866	320	10,560.00	31,732
		05 gm	158	67	10,586		134	21,172.00	
	Hybrid Chili (KS 1106) Morich	01 gm	33	235	7,755	14,865	471	15,543.00	29,921
		05 gm	158	45	7,110		91	14,378.00	
	Hybrid Chili (KS 1701) Morich	01 gm	33	196	6,468	20,530	392	12,936.00	41,218
		05 gm	158	89	14,062		179	28,282.00	
	Hybrid Chili (Hot queen) Morich	01 gm	31	238	7,378	12,028	476	14,756.00	24,056
		05 gm	150	31	4,650		62	9,300.00	
	Hybrid Tomato (Renesa)	02 gm	130	79	10,270	23,901	158	20,540.00	48,119
		05 gm	317	43	13,631		87	27,579.00	
	Hybrid Tomato (Red ball )	02 gm	98	190	18,571	48,797	379	37,142.00	97,594
		05 gm	238	127	30,226		254	60,452.00	
	Hybrid Tomato (Rubiya)	02 gm	101	234	23,634	47,399	469	47,369.00	94,899
		05 gm	245	97	23,765		194	47,530.00	
	Hybrid Tomato (Agur)	02 gm	82	136	11,152	32,734	272	22,304.00	65,496
		05 gm	198	109	21,582		218	43,192.47	
	Hybrid Tomato (Rani)	02 gm	82	273	22,386	60,204	390	31,980.00	86,232
		05 gm	198	191	37,818		274	54,252.00	
	Hybrid Tomato (Ratno)	02 gm	98	106	10,388	52,276	152	14,896.00	74,872
		05 gm	238	176	41,888		252	59,976.00	
	Hybrid Tomato (Moharaj)	02 gm	98	235	23,030	56,826	336	32,928.00	81,242

	05 gm	238	142	33,796		203	48,314.00	
Hybrid Tomato (Summer magic)	02 gm	114	282	32,148	56,524	403	45,942.00	81,121
	05 gm	277	88	24,376		127	35,179.00	
Hybrid Cabbage (Beauty queen) Badhacopi	05 gm	67	131	8,777	24,842	188	12,596.00	35,682
	10 gm	119	135	16,065		194	23,086.00	
Hybrid Cabbage (Sundori) Badhacopi	05 gm	67	185	12,395	27,865	265	17,755.00	39,889
	10 gm	119	130	15,470		186	22,134.00	
Hybrid Cauliflower (White monster)	05 gm	226	69	15,594	49,166	99	22,374.00	70,334
	10 gm	436	77	33,572		110	47,960.00	
Hybrid Cauliflower (White love) Fulcopi	05 gm	187	97	18,139	38,488	177	33,099.00	70,584
	10 gm	357	57	20,349		105	37,485.00	
Hybrid Okra (Sultan) Dheros	50 gm	95	121	11,495	23,327	220	20,900.00	42,650
	100 gm	174	68	11,832		125	21,750.00	
Hybrid Okra (Ladies finger) Dheros	50 gm	134	216	28,944	50,702	393	52,662.00	92,636
	100 gm	253	86	21,758		158	39,974.00	
Hybrid Okra (Jadu)	50 gm	166	20	3,320	12,513	38	6,308.00	23,426
	100 gm	317	29	9,193		54	17,118.00	
Hybrid Okra (Mukta supper) Dheros	50 gm	134	43	5,762	20,997	79	10,586.00	38,517
	100 gm	254	60	15,235		110	27,931.20	
Hybrid Okra (Bumper) Dheros	50 gm	166	86	14,276	32,345	158	26,228.00	59,513
	100 gm	317	57	18,069		105	33,285.00	
Coriander (Morocco) Dhonia	400 gm	76	121	9,217	41,862	220	16,758.72	76,113
	1000 gm	175	187	32,645		340	59,353.80	
Radish (Early-30)	250 gm	81	69	5,589	14,357	126	10,206.00	29,919
	500 gm	154	49	7,546		110	16,940.00	
	100 gm (can)	47	26	1,222		59	2,773.00	
Radish (Mino early)	100 gm	36	53	1,892	4,736	118	4,213.49	10,691
	500 gm	158	18	2,844		41	6,478.00	
Radish (Himachal)	100 gm (can)	198	72	14,256	14,256	160	31,680.00	31,680

Paddy Seeds	Hybrid Sponge Gourd (Monalisa)-Dhundol	05 gm	27	46	1,242	3,545	103	2,781.00	7,904
		10 gm	47	49	2,303		109	5,123.00	
	Hybrid Sponge Gourd (Monalisa)-Dhundol	05 gm	27	28	756	2,448	63	1,701.00	5,508
		10 gm	47	36	1,692		81	3,807.00	
	Hybrid Water Melon (Dorbash)	50 gm	833	39	32,494	116,605	87	72,486.23	259,752
		100 gm	1,587	53	84,111		118	187,266.00	
	Hybrid Water Melon (Amruta)	10 gm	428	26	11,128	37,297	59	25,252.00	83,141
		20 gm	793	33	26,169		73	57,889.00	
	Hybrid Water Melon (Dragon King)	50 gm	793	53	42,029	49,564	119	94,367.00	113,958
		100 gm	1,507	5	7,535		13	19,591.00	
	Yeard Long bean (supper long) Borboti	50 gm	39	44	1,716	3,559	98	3,822.00	7,842
		100 gm	67	28	1,843		60	4,020.00	
	Yeard Long bean (supper long cane) Borboti	100 gm	79	41	3,239	3,239	92	7,268.00	7,268
	BR 16	2 kg	111	71	7,881	7,881	158	17,538.00	17,538
	BRRI dhan 28	2 kg	112	775	86,800	505,603	1,724	193,088.00	1,124,480
		10 kg	539	777	418,803		1,728	931,392.00	
	BRRI dhan 29	2 kg	111	1,128	125,208	1,134,216	1,505	167,055.00	1,288,714
		10 kg	539	1,872	1,009,008		2,081	1,121,659.00	
	BRRI dhan 33	2 kg	111	1,425	158,175	602,850	1,584	175,824.00	670,087
		10 kg	539	825	444,675		917	494,263.00	
	BRRI dhan 48	2 kg	111	550	61,050	355,883	612	67,932.00	395,644
		10 kg	539	547	294,833		608	327,712.00	
	BRRI dhan 50	2 kg	126	843	106,218	522,750	937	118,062.00	580,944
		10 kg	618	674	416,532		749	462,882.00	
	BRRI dhan 58	2 kg	111	293	32,523	125,770	326	36,186.00	140,213
		10 kg	539	173	93,247		193	104,027.00	
	BINA DHAN-7	2 kg	99	782	77,418	610,210	869	86,031.00	678,119
		10 kg	436	1,222	532,792		1,358	592,088.00	

	Zirashail	2 Kg	134	521	69,814	69,814	579	77,586.00	77,586
Hybrid Paddy	Krishibid hybrid dhan-1	1 Kg	245	1,219	298,655	298,655	1,355	331,975.00	331,975
	Mahyco-1	1 Kg	277	645	178,665	178,665	717	198,609.00	198,609
	Krishibid hybrid dhan-2	1 Kg	269	1,070	287,830	287,830	1,050	282,450.00	282,450
Hybrid Maize	Hybrid maize (Emperor 77)	1 Kg	333	331	110,223	110,223	368	122,544.00	122,544
	Hybrid maize (Emperor 55)	1 Kg	317	295	93,515	93,515	227	71,959.00	71,959
	Hybrid maize (Sonam 234)	1 Kg	277	174	48,198	48,198	269	74,374.50	74,375
	Hybrid maize (Sonam 1818)	1 Kg	293	190	55,670	55,670	211	61,925.55	61,926
Potato	Potato (Aesterix) grade A	40 Kg	29	2,565	74,385	74,385	2,332	67,628.00	67,628
	Potato (Aesterix) grade B	40 Kg	33	2,089	68,937	68,937	2,246	74,118.00	74,118
	Potato (Diamont) grade A	40 Kg	29	2,504	72,617	72,617	2,981	86,449.00	86,449
	Potato (Diamont) grade B	40 Kg	33	2,020	66,660	66,660	2,247	74,151.00	74,151
	Potato (Cardinal) grade A	40 Kg	29	2,260	65,526	65,526	2,121	61,509.00	61,509
	Potato (Cardinal) grade B	40 Kg	33	2,335	77,040	77,040	2,595	85,635.00	85,634
Total Value				41,493		6,789,540	53,180		8,925,721

**KRISHIBID SEED LIMITED**

**Details of Trade Receivable**

**For the year ended June 30, 2020**

**Annexure-C**

Details of Trade Receivables as required by the XI of the Companies Act, 1994 are given below:

SL No	Party Name	Amount in BDT	Amount in BDT
		30.06.2020	30.06.2019
01	Md. Abdul Mannan (Mymensing)	6,190,604	753,822
02	Md. Kabir ahmad (Comilla)	4,747,191	1,573,400
03	Mr. Razibul Islam (Manikgonj)	828,836	459,793
04	Md. Rasedul Haque Rony (Jamalpur)	3,754,075	1,513,659
05	Md. Waliar (Gaibanda)	1,547,379	1,655,439
06	Mr. Sadiqul (Rajshahi)	1,615,705	1,234,980
07	Thakurgaon Teritory	1,325,932	247,738
08	Ruhul Amin (Khulna Teritory)	1,804,828	1,698,816
09	Md. Samsul Alam (Bogra)	2,151,025	1,511,392
10	Mr. Subol Kumar (Sirajgonj)	1,175,584	629,459
11	Mr. Saidur Rahman (Faridpur Zone)	1,589,051	1,475,652
12	Md. Amirul Islam (Chittagong)	2,362,846	1,415,612
13	Md. Azad ali (Rangpur)	2,577,556	1,772,456
14	Glorious Land & Development Ltd	331,925	-
15	Mr. kabir Hossain (Jessore)	1,045,406	1,227,412
16	Mr. Sazzad Isalm (Dinazpur)	3,358,460	2,289,323
17	Mr. Ruton Kumar (Kisorgonj)	2,189,664	1,477,782
18	Institutional Sales	107,380	347,899
19	Md. Jasim Uddin (Habiganj)	4,271,651	1,594,678
20	Krishibid Feed Ltd.	82,080	-
21	Mr. Arifur Rahman (Barisal)	1,260,413	855,586
22	Mr. Razib Khan (Meherpur)	2,900,927	2,213,820
23	Production Department	268,785	4,696,642
24	Mr. Ariful Islam (Noakhali)	483,984	1,214,533
25	Cox's Bazar Territory (Tawhidul)	1,811,286	2,661,352
	<b>Total</b>	<b>49,782,573</b>	<b>34,521,245</b>



**KRISHIBID SEED LIMITED**

**Advance to Farmers & Suppliers**

**For the year Ended 30th June 2020**

**Annexure-D**

SL No:	Party Name	Amount in BDT	Amount in BDT
		30.06.2020	30.06.2019
01	Ashraful Islam Pavel	90,757.00	612,347.00
02	Hossain Enterprise C.C Ltd	-	111,200.00
03	Md. Abdul Karim ( Rangpur)	-	465,873.00
04	Md.Akram Hossain	-	441,512.00
05	Md. Anisur Rahman	114,847.00	342,657.00
06	Md. Delwar Hossain ( Dinajpur)	1,622,586.00	869,731.00
07	Md.Entaj Ali	2,115,959.00	326,510.00
08	Md. Jahangir	265,471.00	265,471.00
09	Md. Jahurul Islam	639,841.00	636,541.00
10	Md. Moksed Ali	-	436,541.00
11	Md. Mostafizur Rahman	944,453.00	474,703.00
12	Md. Nazrul Islam	552,178.00	376,089.00
13	Md. Rowshan Ali (Rangpur Paddy)	365,426.00	365,481.00
14	Md. Shahjahan	496,325.00	526,543.00
15	Md. Shofiuddin	2,285,566.00	478,954.00
16	Md.Taher Ali (Kurigram)	1,199,292.00	400,000.00
17	Md.Taher Ali (Paddy Purchase)	1,060,508.00	530,254.00
18	Meghla	256,640.00	228,320.00
19	Md. Pollob Kumar Das (Dinajpur)	109,782.00	361,420.00
20	Md. Shamim Mia (Paddy Rangpur)	433,358.00	316,679.00
21	M/S. Sorme Traders (Paddy Seed)	200,797.00	100,797.00
22	Vision Graph	19,588.00	22,850.00
23	M/S. World International	521,765.00	49,065.00
24	Prantic Plus Ltd.	-	330,000.00
25	SM Abdul Hamid	-	950,680.00
26	Sonali Agro Firm (Muktagasa)	-	500,000.00
27	Tipu Shipping Lines Ltd.	-	388,200.00
28	Premiaflex Plastics Ltd.	499,000.00	-
29	Own Production (Muktagasa)	104,960.00	-
30	D.M. International	180,133.00	-
31	East West Seed Bang. Pvt Ltd	312,500.00	-
32	Blue Sky Media	11,156.00	-
33	Krishibid Packaging Ltd	554,982.00	-
34	Krishibeed Printing & Pub Ltd	84,300.00	-
35	Master Plate Maiking Bd Co Ltd.	103,720.00	-
<b>Total Tk:</b>		<b>15,145,890.00</b>	<b>10,908,418.00</b>

**KRISHIBID SEED LIMITED**  
**Details of Share Holding Position**  
**For the year ended june 30,2020**

Annexure-E

S L	Name	Positio n	RJSC Number of Share Capital	Accoun ce share capital	Divident 10%	Total Account Share Capital with divident	New Allotment to RJSC (share Capital ) Existing share holder Date 15.06.2020	New Allotmen t to RJSC (share Capital ) Non Existing 28.06.20 20	New Allotmen t to RJSC (Number of share)	After Allotment Share Capital Existing	After Allotme nt Share Capital Non Existing	After Allotment Share Capital Existing and Non Existing	Share Allotment , Existing and Non- existing
1	Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal and 100000 share transferred from Dr. Md. Abdul Alim	Chair man/ Direct or and Share Holder	1700000		-	-	9,100,000		910,000	10,800,000		10,800,000	10,800,000
2	Glorious Lands And Developmen t Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Direct or and Share Holder	1000000		-	-	13,700,000		1,370,000	14,700,000		14,700,000	14,700,000
3	Krishibid Multipurpose Co-Operative Ltd.,	Direct or and Share Holder	1000000		-	-	6,500,000		650,000	7,500,000		7,500,000	7,500,000

	Represented By: Md. Ibrahim Khalil												
4	Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid	Direct or and Share Holder	1000000	1130000	113,000	1,243,000	6,500,000		650,000	7,500,000		7,500,000	7,500,000
5	Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan	Direct or and Share Holder	500000		0	0	6,000,000		600,000	6,500,000		6,500,000	6,500,000
6	Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das	Direct or and Share Holder	1000000		0	0	6,000,000		600,000	7,000,000		7,000,000	7,000,000
7	Dr. Md. Shafiqul Aktar	Manag ing/ Direct or and Share Holder	100000	300380	30,038	330,418	1,000,000		100,000	1,100,000		1,100,000	1,100,000
8	Md. Abdullah - Hil- Hafiz	Direct or and Share Holder	100000	125853	12,585	138,438	500,000		50,000	600,000		600,000	600,000
9	Dr. Md. Motiar Rahman	Direct or and Share Holder	100000	1132246	113,225	1,245,471	1,200,000		120,000	1,300,000		1,300,000	1,300,000
10	Krishi Foundation Represented by Kbd. Tariq Hassan	Share Holder	100000	1000000	100,000	1,100,000	1,000,000		100,000	1,100,000		1,100,000	1,100,000

1 1	Dr. Md. Ali Afzal	Share Holder	100000	97500	9,750	107,250	1,000,000		100,000	1,100,000		1,100,000	1,100,000
1 2	Mohi Uddin Mahboob	Share Holder	100000	1250746	125,075	1,375,821	1,500,000		150,000	1,600,000		1,600,000	1,600,000
1 3	Mohammad Afsar Hossain	Share Holder	100000	1533415	153,342	1,686,757	1,500,000		150,000	1,600,000		1,600,000	1,600,000
1 4	Rajib Hasan	Share Holder	100000	988839	98,884	1,087,723	1,000,000		100,000	1,100,000		1,100,000	1,100,000
1 5	Dr. Md. Bazlur Rashid Chowdhury	Share Holder	100000	1108390	110,839	1,219,229	1,100,000		110,000	1,200,000		1,200,000	1,200,000
1 6	Dr. Md. Alek Mondal	Share Holder	100000	1093613	109,361	1,202,974	1,100,000		110,000	1,200,000		1,200,000	1,200,000
1 7	Halima Sayeed Jasmin	Share Holder	100000	1426414	142,641	1,569,055	1,500,000		150,000	1,600,000		1,600,000	1,600,000
1 8	Prof. Dr. Mahbub Mostofa	Death	100000	1310129	131,013	1,441,142	-		-	100,000		100,000	100,000
1 9	Rebeka Sultana	Share Holder	100000	987279	98,728	1,086,007	1,000,000		100,000	1,100,000		1,100,000	1,100,000
2 0	Dr. Md. Abdul Alim Transfer his entire share to Krishibid Firm Ltd. Represented by Dr. Md. Ali Afzal		0		0	0			-	-		-	-
2 1	Mohammad Abul Kalam Azad	Share Holder	100000	1457442	145,744	1,603,186	1,500,000		150,000	1,600,000		1,600,000	1,600,000
2 2	Dr. Gour Pada Das	Share Holder	100000	1000000	100,000	1,100,000	1,000,000		100,000	1,100,000		1,100,000	1,100,000
2 3	Abu Taher	Share Holder	100000	77585	7,759	85,344			-	100,000		100,000	100,000
2 4	Dr. Tanim Sharmin	Share Holder	100000	1100454	110,045	1,210,499	1,100,000		110,000	1,200,000		1,200,000	1,200,000

25	Dr. Md. Elahi Baksh	Share Holder	100000	1127561	112,756	1,240,317	1,100,000		110,000	1,200,000		1,200,000	1,200,000
26	Md. Mazharul Hoque	Share Holder	100000	980097	98,010	1,078,107	1,000,000		100,000	1,100,000		1,100,000	1,100,000
27	Dr. Md. Golam Mortuza	Share Holder	100000	1570355	157,036	1,727,391	1,600,000		160,000	1,700,000		1,700,000	1,700,000
28	Mrs. Mariam Chowdhury	Share Holder	100000	1108390	110,839	1,219,229	1,100,000		110,000	1,200,000		1,200,000	1,200,000
29	Mrs. Fatima Sultana	Share Holder	100000	370347	37,035	407,382	400,000		40,000	500,000		500,000	500,000
30	Prof. Dr. Khandaker Md. Mostafizur Rahman	Share Holder	100000	1653242	165,324	1,818,566	1,700,000		170,000	1,800,000		1,800,000	1,800,000
31	Razina Yasmin	Share Holder	100000	300380	30,038	330,418	200,000		20,000	300,000		300,000	300,000
32	Md. Sirajul Islam Khan	Share Holder	100000	626300	62,630	688,930	600,000		60,000	700,000		700,000	700,000
33	Md. Monsur Ali	Share Holder	100000	702421	70,242	772,663	700,000		70,000	800,000		800,000	800,000
34	Shaheena Jahan	Share Holder	100000	1396987	139,699	1,536,686	1,500,000		150,000	1,600,000		1,600,000	1,600,000
35	Prof. Dr. M. Obaidul Islam	Share Holder	100000	2234116	223,412	2,457,528	2,400,000		240,000	2,500,000		2,500,000	2,500,000
36	Md. Rezaul Karim Khan	Share Holder	100000	333674	33,367	367,041	300,000		30,000	400,000		400,000	400,000
37	Dr. Mohammad Zulfiquar Ali Firo	Share Holder	100000	1267255	126,726	1,393,981	1,300,000		130,000	1,400,000		1,400,000	1,400,000
38	Mahbubur Rahman	Share Holder	100000	1241630	124,163	1,365,793	1,200,000		120,000	1,300,000		1,300,000	1,300,000
39	Dr. Jamilur Rahman	Share Holder	100000	1551607	155,161	1,706,768	1,600,000		160,000	1,700,000		1,700,000	1,700,000

40	Dr. S.M. Khorshed Alam	Share Holder	100000	1217763	121,776	1,339,539	1,200,000		120,000	1,300,000		1,300,000	1,300,000
41	Md. Harun Or Rashid	Share Holder	100000	649743	64,974	714,717	700,000		70,000	800,000		800,000	800,000
	<b>Total Sponsor share holding</b>		<b>9,600,000</b>	<b>35,452,153</b>	<b>3,545,215</b>	<b>38,997,368</b>	<b>83,400,000</b>	<b>-</b>	<b>8,340,000</b>	<b>93,000,000</b>	<b>-</b>	<b>93,000,000</b>	<b>93,000,000</b>

42	Md. Zamiul Abrar Sami	Share Holder		683876	68,388	752,264		500,000	50,000	-	500,000	500,000	500,000
43	Md. Mokles Ur Rahman	Share Holder		1072162	107,216	1,179,378		800,000	80,000	-	800,000	800,000	800,000
44	Al Mamun Forazi	Share Holder		350246	35,025	385,271		200,000	20,000	-	200,000	200,000	200,000
45	Joushan Ara Begum	Share Holder		992889	99,289	1,092,178		600,000	60,000	-	600,000	600,000	600,000
46	Dr. Md. Ashaduzzaman Siddiquee	Share Holder		597141	59,714	656,855		500,000	50,000	-	500,000	500,000	500,000
47	Hossain Imam Akand	Share Holder		1160404	116,040	1,276,444		600,000	60,000	-	600,000	600,000	600,000
48	A.k.M Ali Imam	Share Holder		333312	33,331	366,643		200,000	20,000	-	200,000	200,000	200,000
49	Dr. AKM Abdul Hannan Bhuiyan	Share Holder		291074	29,107	320,181		200,000	20,000	-	200,000	200,000	200,000
50	Rashida Begum	Share Holder		1003707	100,371	1,104,078		700,000	70,000	-	700,000	700,000	700,000
51	Humayun Kabir & Azmeri Jahan	Share Holder		1119859	111,986	1,231,845		700,000	70,000	-	700,000	700,000	700,000
52	Mrs. Arzoo Ara Begum	Share Holder		1073199	107,320	1,180,519		700,000	70,000	-	700,000	700,000	700,000
53	Dr. Nurul Islam Bhuiyan	Share Holder		1088316	108,832	1,197,148		600,000	60,000	-	600,000	600,000	600,000

5 4	Shaikh Mostafa Zaman	Share Holder		1044410	104,441	1,148,851		700,000	70,000	-	700,000	700,000	700,000
	<b>Other Sponsor share holding</b>		-	<b>10,810,5 95</b>	<b>1,081,060</b>	<b>11,891,655</b>	-	<b>7,000,00 0</b>	<b>700,000</b>	-	<b>7,000,00 0</b>	<b>7,000,000</b>	<b>7,000,000</b>
	<b>Total</b>		<b>9,600,000</b>	<b>46,262,7 48</b>	<b>4,626,275</b>	<b>50,889,023</b>	<b>83,400,000</b>	<b>7,000,00 0</b>	<b>9,040,000</b>	<b>93,000,00 0</b>	<b>7,000,00 0</b>	<b>100,000,00 0</b>	<b>100,000,000</b>

**KRISHIBID SEED LIMITED**

**Details of Sales**

**For the year ended 30 June, 2020**

P G	PRODUCT NAME	Pack Size	Selli ng Rate	Quanti ty	30.06.2019		Quanti ty	Annexure-F 30.06.2020	
					Value	Total Value		Value	Total Value
				Carton , Bags			Carton , Bags		
Vegetable Seeds	Hybrid Bitter Gourd (Green bangla)- Korolla	05 gm	103	1,078	111,034	326,374	1,254	129,162	379,652
		10 gm	185	1,164	215,340		1,354	250,490	
	Hybrid Bitter Gourd (Lucky-7)-Korolla	05 gm	85	769	65,365	203,665	895	76,075	237,025
		10 gm	150	922	138,300		1,073	160,950	
	Hybrid Bottle Gourd (Baul)-Lau	05 gm	48	5,008	240,384	412,679	5,824	279,552	479,897
		10 gm	85	2,027	172,295		2,357	200,345	
	Hybrid Bottle Gourd (Gohona)-Lau	05 gm	45	2,430	109,350	333,190	2,826	127,170	387,490
		10 gm	80	2,798	223,840		3,254	260,320	
	Hybrid Bottle Gourd (Ador)-Lau	05 gm	45	1,763	79,335	192,935	2,050	92,250	224,410
		10 gm	80	1,420	113,600		1,652	132,160	
	Hybrid Sweet Gourd (laboni)- Misti Kumra	05 gm	55	1,032	56,760	127,360	1,201	66,055	148,155
		10 gm	100	706	70,600		821	82,100	
	Hybrid Sweet Gourd (Moumita)- Misti Kumra	05 gm	65	1,708	111,020	155,900	1,987	129,155	181,475
		10 gm	120	374	44,880		436	52,320	
	Hybrid Sweet Gourd (Sweet dragon)- Misti Kumra	05 gm	68	1,099	74,732	146,220	1,279	86,972	170,097
		10 gm	125	572	71,488		665	83,125	
	Hybrid Sweet Gourd (Sonia)- Misti Kumra	05 gm	65	947	61,555	147,835	1,102	71,630	172,070
		10 gm	120	719	86,280		837	100,440	
	Hybrid Sweet Gourd (Bangla-1)- Misti Kumra	05 gm	75	772	57,900	141,760	898	67,350	164,930
		10 gm	140	599	83,860		697	97,580	
	Hybrid Sweet Gourd (Bangla Sweet)- Misti Kumra	05 gm	70	858	60,080	249,750	998	69,860	290,470
		10 gm	130	1,459	189,670		1,697	220,610	
	Hybrid Snake Gourd (Rajdhani-DG)- Chichinga	05 gm	65	2,306	149,890	313,450	2,654	172,510	360,790
		10 gm	120	1,363	163,560		1,569	188,280	
	Hybrid Snake Gourd (Rajdhani-LG)- Chichinga	05 gm	65	1,363	88,595	300,875	1,569	101,985	346,305
		10 gm	120	1,769	212,280		2,036	244,320	
	Hybrid Ridge Gourd (Jharna)-Zinga	05 gm	55	3,175	174,625	272,815	3,654	200,970	314,010
		10 gm	90	1,091	98,190		1,256	113,040	
	Hybrid Ridge Gourd (Suborna)-Zinga	05 gm	105	2,618	274,890	376,853	3,013	316,365	433,699
		10 gm	58	1,758	101,963		2,023	117,334	
	Hybrid Ash Gourd (Green spot)-Chal kumra	05 gm	80	3,175	254,000	422,200	3,654	292,320	486,040
		10 gm	145	1,160	168,200		1,336	193,720	
	Hybrid Ash Gourd (Green king)-Chal kumra	05 gm	78	1,344	104,832	409,332	1,547	120,666	471,086
		10 gm	140	2,175	304,500		2,503	350,420	
		05 gm	140	1,326	185,640	681,985	1,526	213,640	784,980



	Hybrid Cucumber (Sukasami)-Sosa	10 gm	265	1,873	496,345		2,156	571,340	
	Hybrid Cucumber (Rozy)-Sosa	05 gm	135	1,701	229,635	532,065	1,958	264,330	612,405
		10 gm	255	1,186	302,430		1,365	348,075	
	Hybrid Cucumber (Sompod)-Sosa	05 gm	132	1,388	183,216	400,466	1,598	210,936	461,186
		10 gm	250	869	217,250		1,001	250,250	
	Hybrid Cucumber (Moharani)-Sosa	05 gm	132	755	99,660	563,160	869	114,708	648,208
		10 gm	250	1,854	463,500		2,134	533,500	
	OP Cucumber (Baromasi)-Sosa	05 gm	15	6,443	96,645	231,333	7,415	111,225	266,217
		10 gm	24	5,612	134,688		6,458	154,992	
	Hybrid Brinjal (King ball)-Begun	02 gm	34	2,288	77,792	250,967	2,634	89,556	288,906
		05 gm	75	2,309	173,175		2,658	199,350	
	Hybrid Brinjal (Black queen)-Begun	02 gm	34	2,228	75,752	268,802	2,565	87,210	309,435
		05 gm	75	2,574	193,050		2,963	222,225	
	Hybrid Brinjal (Green star)-Begun	02 gm	34	1,388	47,192	258,092	1,598	54,332	297,032
		05 gm	75	2,812	210,900		3,236	242,700	
	Hybrid Brinjal (Purple queen)-Begun	02 gm	34	2,924	99,416	280,916	3,365	114,410	323,285
		05 gm	75	2,420	181,500		2,785	208,875	
	Hybrid Chili (Jhilik)	01 gm	42	2,628	110,376	483,176	3,025	127,050	556,050
		05 gm	200	1,864	372,800		2,145	429,000	
	Hybrid Chili (Agni) Morich	01 gm	40	2,231	89,240	699,710	2,568	102,720	805,340
		05 gm	190	3,213	610,470		3,698	702,620	
	Hybrid Chili (Bindu bilash) Morich	01 gm	42	4,662	195,804	588,404	5,365	225,330	677,130
		05 gm	200	1,963	392,600		2,259	451,800	
	Hybrid Chili (KS 1106) Morich	01 gm	42	6,860	288,120	553,320	7,895	331,590	636,990
		05 gm	200	1,326	265,200		1,527	305,400	
	Hybrid Chili (KS 1701) Morich	01 gm	42	5,716	240,072	761,472	6,578	276,276	876,476
		05 gm	200	2,607	521,400		3,001	600,200	
	Hybrid Chili (Hot queen) Morich	01 gm	40	6,938	277,520	448,900	7,985	319,400	516,810
		05 gm	190	902	171,380		1,039	197,410	
	Hybrid Tomato (Renesa)	02 gm	164	2,309	378,676	884,676	2,658	435,912	1,018,312
		05 gm	400	1,265	506,000		1,456	582,400	
	Hybrid Tomato (Red ball )	02 gm	124	5,525	685,100	1,796,900	6,358	788,392	2,067,892
		05 gm	300	3,706	1,111,800		4,265	1,279,500	
	Hybrid Tomato (Rubiya)	02 gm	128	6,829	874,112	1,750,482	7,859	1,005,952	2,014,692
		05 gm	310	2,827	876,370		3,254	1,008,740	
	Hybrid Tomato (Agur)	02 gm	104	3,969	412,776	1,206,526	4,568	475,072	1,388,572
		05 gm	250	3,175	793,750		3,654	913,500	
	Hybrid Tomato (Rani)	02 gm	104	5,689	591,656	1,591,156	6,547	680,888	1,831,138
		05 gm	250	3,998	999,500		4,601	1,150,250	
	Hybrid Tomato (Ratno)	02 gm	124	2,213	274,412	1,377,212	2,547	315,828	1,585,128
		05 gm	300	3,676	1,102,800		4,231	1,269,300	
	Hybrid Tomato (Moharaj)	02 gm	124	4,894	606,856	1,496,356	5,632	698,368	1,721,968
		05 gm	300	2,965	889,500		3,412	1,023,600	

	Hybrid Tomato (Summer magic)	02 gm	144	5,869	845,136	1,494,036	6,754	972,576	1,719,476
		05 gm	350	1,854	648,900		2,134	746,900	
	Hybrid Cabbage (Beauty queen) Badhacopi	05 gm	85	2,740	232,900	656,950	3,154	268,090	756,190
		10 gm	150	2,827	424,050		3,254	488,100	
	Hybrid Cabbage (Sundori) Badhacopi	05 gm	85	3,867	328,695	735,345	4,451	378,335	846,335
		10 gm	150	2,711	406,650		3,120	468,000	
	Hybrid Cauliflower (White monster)	05 gm	285	1,454	414,390	1,300,440	1,674	477,090	1,497,340
		10 gm	550	1,611	886,050		1,855	1,020,250	
	Hybrid Cauliflower (White love) Fulcopi	05 gm	235	2,579	606,065	1,296,815	2,968	697,480	1,492,630
		10 gm	450	1,535	690,750		1,767	795,150	
	Hybrid Okra (Sultan) Dheros	50 gm	120	3,204	384,480	785,980	3,688	442,560	904,780
		100 gm	220	1,825	401,500		2,101	462,220	
	Hybrid Okra (Ladies finger) Dheros	50 gm	170	5,724	973,080	1,711,960	6,587	1,119,790	1,970,350
		100 gm	320	2,309	738,880		2,658	850,560	
	Hybrid Okra (Jadu)	50 gm	210	559	117,390	432,590	644	135,240	498,040
		100 gm	400	788	315,200		907	362,800	
	Hybrid Okra (Mukta supper) Dheros	50 gm	170	1,152	195,840	712,640	1,326	225,420	820,300
		100 gm	320	1,615	516,800		1,859	594,880	
	Hybrid Okra (Bumper) Dheros	50 gm	210	2,310	485,100	1,096,700	2,659	558,390	1,262,390
		100 gm	400	1,529	611,600		1,760	704,000	
	Coriander (Morocco) Dhonia	400 gm	96	3,209	308,064	1,397,284	3,693	354,528	1,608,088
		1000 gm	220	4,951	1,089,220		5,698	1,253,560	
	Radish (Early-30)	250 gm	103	1,847	190,241	557,426	2,126	218,978	641,663
		500 gm	195	1,615	314,925		1,859	362,505	
		100 gm (can)	60	871	52,260		1,003	60,180	
	Radish (Mino early)	100 gm	45	1,726	77,670	197,070	1,987	89,415	226,815
		500 gm	200	597	119,400		687	137,400	
	Radish (Himachal)	100 gm (can)	250	2,335	583,750	583,750	2,687	671,750	671,750
	Hybrid Sponge Gourd (Monalisa)-Dhundol	05 gm	35	1,506	52,710	148,050	1,734	60,690	170,430
		10 gm	60	1,589	95,340		1,829	109,740	
	Hybrid Sponge Gourd (Monalisa)-Dhundol	05 gm	35	928	32,480	103,820	1,069	37,415	119,555
		10 gm	60	1,189	71,340		1,369	82,140	
	Hybrid Water Melon (Dorbash)	50 gm	1,050	1,267	1,330,350	4,790,350	1,458	1,530,900	5,512,900
		100 gm	2,000	1,730	3,460,000		1,991	3,982,000	
	Hybrid Water Melon (Amruta)	10 gm	540	868	468,720	1,535,720	999	539,460	1,767,460
		20 gm	1,000	1,067	1,067,000		1,228	1,228,000	
	Hybrid Water Melon (Dragon King)	50 gm	1,000	1,737	1,737,000	2,113,200	1,999	1,999,000	2,432,200
		100 gm	1,900	198	376,200		228	433,200	
	Yead Long bean (supper long) Borboti	50 gm	50	1,437	71,850	147,245	1,653	82,650	169,435
		100 gm	85	887	75,395		1,021	86,785	
	Yead Long bean (supper long cane) Borboti	100 gm	100	1,347	134,700	134,700	1,551	155,100	155,100

Paddy Seeds	BR 16	2 kg	140	2,306	322,840	322,840	2,654	371,560	371,560
	BRRRI dhan 28	2 kg	140	25,088	3,512,320	20,625,880	28,871	4,041,940	23,735,420
		10 kg	680	25,167	17,113,560		28,961	19,693,480	
	BRRRI dhan 29	2 kg	140	21,912	3,067,680	23,671,680	25,216	3,530,240	27,240,480
		10 kg	680	30,300	20,604,000		34,868	23,710,240	
	BRRRI dhan 33	2 kg	140	23,064	3,228,960	12,307,640	26,541	3,715,740	14,163,260
		10 kg	680	13,351	9,078,680		15,364	10,447,520	
	BRRRI dhan 48	2 kg	140	8,910	1,247,400	7,274,920	10,254	1,435,560	8,372,240
		10 kg	680	8,864	6,027,520		10,201	6,936,680	
	BRRRI dhan 50	2 kg	160	13,640	2,182,400	10,686,740	15,697	2,511,520	12,298,180
		10 kg	780	10,903	8,504,340		12,547	9,786,660	
Hybrid Paddy Seeds	BRRRI dhan 58	2 kg	140	4,745	664,300	2,579,180	5,461	764,540	2,968,420
		10 kg	680	2,816	1,914,880		3,241	2,203,880	
	BINA DHAN-7	2 kg	125	12,654	1,581,750	12,874,350	14,562	1,820,250	14,815,650
		10 kg	550	20,532	11,292,600		23,628	12,995,400	
	Zirashail	2 Kg	170	8,749	1,487,330	1,487,330	10,069	1,711,730	1,711,730
	Krishibid hybrid dhan-1	1 Kg	310	20,459	6,342,290	6,342,290	23,541	7,297,710	7,297,710
	Mahyco-1	1 Kg	350	10,844	3,795,400	3,795,400	12,479	4,367,650	4,367,650
	Krishibid hybrid dhan-2	1 Kg	340	15,872	5,396,480	5,396,480	18,265	6,210,100	6,210,100
	Hybrid maize (Emperor 77)	1 Kg	420	5,055	2,123,100	2,123,100	5,784	2,429,280	2,429,280
	Hybrid maize (Emperor 55)	1 Kg	400	3,437	1,374,800	1,374,800	3,956	1,582,400	1,582,400
Hybrid Maize	Hybrid maize (Sonam 234)	1 Kg	350	2,867	1,003,450	1,003,450	3,374	1,180,900	1,180,900
	Hybrid maize (Sonam 1818)	1 Kg	370	3,143	1,162,910	1,162,910	3,698	1,368,260	1,368,260
	Potato (Aesterix) grade A	40 Kg	37	34,476	1,275,612	1,275,612	40,561	1,500,757	1,500,757
	Potato (Aesterix) grade B	40 Kg	42	31,932	1,341,144	1,341,144	37,568	1,577,856	1,577,856
	Potato (Diamont) grade A	40 Kg	37	41,877	1,549,449	1,549,449	49,854	1,844,598	1,844,598
	Potato (Diamont) grade B	40 Kg	42	31,539	1,324,638	1,324,638	37,547	1,576,974	1,576,974
	Potato (Cardinal) grade A	40 Kg	37	30,009	1,110,333	1,110,333	35,472	1,312,464	1,312,464
	Potato (Cardinal) grade B	40 Kg	42	36,898	1,549,695	1,549,695	43,411	1,823,261	1,823,261
	Total Value			771,793		164,751,200	895,216		189,928,130

(b) Information as is required under section 186 of the Companies Act, 1956 relating to holding company;  
The Company is not a holding company.

(c) Selected ratios as specified in Annexure-D:

**KRISHIBID SEED LIMITED**  
**Statement of Ratio Analysis**

The following Ratios have been calculated by the management based on audited financial statements of KRISHIBID SEED LIMITED for the year ended 30 June 2020, 30 June 2019, 30 June 2018, 30 June 2017. Selected Ratio as specified in rule 4(1)(d) Annexure D of the Securities and Exchange Commission (Public Issue) Rules, 2015.

Particulars		June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
		Result	Result	Result	Result
<b>I. Liquidity Ratios:</b>					
(i) Current Ratio (Times)	Current Assets/ Current Liability	1.85	1.05	1.08	-
(ii) Quick Ratio (Times)	(Current Assets - Inventory)/ Current Liability	1.68	0.93	0.94	-
<b>II. Operating Efficiency Ratios:</b>					
(i) Accounts Receivable Turnover Ratio	Net Sales/ Average Accounts Receivables	4.51	5.16	10.27	0.17
(ii) Inventory Turnover Ratio (Times)	Cost of Goods Sold/ Average Inventory	8.79	10.41	19.65	0.47
(iii) Assets Turnover Ratio (Times)	Sales/ Average Total Assets	1.02	1.37	2.67	0.04
<b>III. Profitability Ratios:</b>					
(i) Gross Margin Ratio (%)	Gross Profit/ Net Sales	20.64%	15.47%	15.30%	14.83%
(ii) Operating Profit Ratio (%)	Operating Profit/ Net Sales	14.42%	8.41%	7.80%	-6.37%
(iii) Net Profit Ratio (%)	Net Profit after Tax/ Net Sales	5.57%	3.04%	3.13%	-6.37%
(iv) Return on Assets Ratio (%)	Net Profit after Tax/ Average Total Assets	5.69%	4.17%	8.36%	-0.27%
(v) Return on Equity Ratio (%)	Net Profit after Tax/ Average Total Shareholders' Equity	15.27%	30.83%	42.94%	-1.49%
(vi) Basic Earnings Per Share (EPS)	Net Profit after Tax/ Weighted Average Number of Ordinary Shares Outstanding	4.71	5.21	5.06	-0.75
(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin	EBITDA/ Net Sales	13.74%	7.84%	7.51%	-6.37%
<b>IV. Solvency Ratios:</b>					
(i) Debt to Total Assets Ratio	Total Debt/	0.48	0.85	0.86	-

	Total Assets				
(ii) Debt to Equity Ratio (Times)	Total Debt/ Total Equity	0.96	6.00	6.70	-
(iii) Times Interest Earned Ratio (Times)	EBIT/ Financial Expense	1.81	1.68	1.82	-
(iv) Debt Service Coverage Ratio	Net Operating Profit/ Total Debt Service	0.24	0.13	0.13	-

**V. Cash Flow Ratios:**

(i) Net Operating Cash Flows per Share (NOCFPS)	Net Operating Cash Flow/ No. of Ordinary Shares Outstanding	1.32	(4.95)	(28.14)	(3.08)
(ii) NOCFPS to EPS Ratio	Net Operating Cash Flow per Share/ EPS	0.28	(0.95)	(5.57)	4.08

We have examined the calculation procedure of the above ratios of KRISHIBID SEED LIMITED for the year ended 30 June 2020, 30 June 2019, 30 June 2018, 30 June 2017 no material deviation found in the result.

The details calculation is presented in Annexure-A

**Date: 10th September 2020**  
**Place: Dhaka**

Sd/-  
**ASHRAF UDDIN & CO.**  
**Chartered Accountants**

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the ঙKv৳vwb AvBb, 1994. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation:

#### KRISHIBID SEED LIMITED

#### Auditors' report in pursuance of section 135(1) under Para 24(1) of Part-II of the Third Schedule of the Companies Act, 1994

As required under section 135(1), Para 24(1), Part II of the Third Schedule of Companies Act 1994, we appended below the following financial information of KRISHIBID SEED LIMITED for the year ended 30 June 2020 audited by us (ASHRAF UDDIN & CO., Chartered Accountants) & 30 June 2019, 30 June 2018 & 30 June 2017 audited by HUDA HOSSAIN & CO., Chartered Accountants.

1. KRISHIBID SEED LIMITED was incorporated on September 28, 2016.
2. The Operating results of the company over the last 4 years of operation is as follows:

#### A) Statement of Financial Position:

Assets and Properties	June 30, 2020 Taka	June 30, 2019 Taka	June 30, 2018 Taka	June 30, 2017 Taka
<b>ASSETS</b>				
<b>Non Current Assets</b>	<b>19,017,745</b>	<b>13,210,466</b>	<b>6,620,785</b>	<b>3,167,350</b>
Property, Plant & Equipment	19,017,745	13,210,466	6,620,785	2,625,140
Capital Work in Progress	-	-	-	-
Priliminery Expense	-	-	-	542,210
<b>Current Assets</b>	<b>219,585,990</b>	<b>119,559,522</b>	<b>100,622,129</b>	<b>5,708,160</b>
Inventories	20,376,947	13,934,420	12,824,482	560,415
Trade Receivables	49,782,573	34,521,245	29,353,341	875,420
Advances Against Land Purchase	126,793,105	50,126,541	50,126,541	-
Advances, Deposits & Pre-payments	18,961,232	14,773,250	2,080,407	254,200
Calls in arrear	-	-	-	3,700,000
Cash & Cash Equivalents	3,672,133	6,204,066	6,237,358	318,125
<b>Total Assets</b>	<b>238,603,735</b>	<b>132,769,988</b>	<b>107,242,914</b>	<b>8,875,510</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Equity</b>	<b>119,704,839</b>	<b>18,732,816</b>	<b>13,728,826</b>	<b>8,875,510</b>
Share Capital	100,000,000	9,600,000	9,600,000	9,600,000
Retained Earnings	19,704,839	9,132,816	4,128,826	(724,490)
<b>Non-Current Liabilities</b>	<b>156,033</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Money Deposit	-	-	-	-
Long Term Borrowings	-	-	-	-

Deferred Tax Liability	156,033	-	-	-
<b>Current Liabilities</b>	<b>118,742,863</b>	<b>114,037,172</b>	<b>93,514,088</b>	<b>-</b>
Short Term Borrowings	113,229,790	110,528,101	90,466,792	-
Trade & Other Payables	1,867,511	1,784,647	1,517,823	-
Liabilities for Expenses	1,642,361	956,704	931,829	-
Liability for Current Tax	2,003,201	767,720	597,644	-
<b>Total Liabilities</b>	<b>118,898,896</b>	<b>114,037,172</b>	<b>93,514,088</b>	<b>-</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>238,603,735</b>	<b>132,769,988</b>	<b>107,242,914</b>	<b>8,875,510</b>
<b>Net Asset Value (NAV) per Share</b>	<b>11.98</b>	<b>19.51</b>	<b>14.30</b>	<b>9.25</b>

#### B. Statement of Operating Result:

Particulars	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
	Taka	Taka	Taka	Taka
Revenue	189,928,130	164,751,200	155,266,343	11,380,238
Less: Cost of Goods Sold	150,720,495	139,265,374	131,503,602	9,692,042
<b>Gross Profit/(Loss)</b>	<b>39,207,635</b>	<b>25,485,827</b>	<b>23,762,741</b>	<b>1,688,196</b>
<b>Less: Operating Expenses</b>	<b>11,816,688</b>	<b>11,631,901</b>	<b>11,650,832</b>	<b>2,412,686</b>
Administrative Expenses	4,266,499	4,121,450	4,160,866	1,562,960
Selling & Marketing Expenses	7,550,189	7,510,451	7,489,966	849,726
<b>Operating Profit</b>	<b>27,390,947</b>	<b>13,853,926</b>	<b>12,111,909</b>	<b>(724,490)</b>
<b>Less: Non Operating Expenses</b>	<b>14,829,233</b>	<b>8,225,703</b>	<b>6,660,949</b>	<b>-</b>
Financial Expenses	14,829,233	8,225,703	6,660,949	-
<b>Profit before Income Tax</b>	<b>12,561,714</b>	<b>5,628,223</b>	<b>5,450,960</b>	<b>(724,490)</b>
WPPF Expenses	598,177	-	-	-
<b>Net Profit before Tax</b>	<b>11,963,537</b>	<b>5,628,223</b>	<b>5,450,960</b>	<b>(724,490)</b>
<b>Income Tax Expenses</b>	<b>1,391,514</b>	<b>624,233</b>	<b>597,644</b>	<b>-</b>
Current Tax	1,235,481	624,233	597,644	-
Deferred Tax	156,033	-	-	-
<b>Net Profit after Tax</b>	<b>10,572,023</b>	<b>5,003,990</b>	<b>4,853,316</b>	<b>(724,490)</b>
<b>Earnings Per Share (Basic)</b>	<b>4.71</b>	<b>5.21</b>	<b>5.06</b>	<b>(0.75)</b>

**C) Dividend declared:**

Particulars	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
	Taka	Taka	Taka	Taka
Cash dividend %	-	-	-	-
Stock dividend %	-	-	-	-

D) KRISHIBID SEED LIMITED was registered as a public limited company under the Companies Act-1994 on September 28, 2016 vides Registration No.C-133217/2016.

E) The Company started its commercial operation in September 28, 2016.

F) The Company has no Subsidiary company.

G) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

H) The Company prepared accounts for the year ended June 30, 2020

I) Figures related to previous years have been rearranged wherever considered necessary.

**Dated: 10th September 2020**  
**Place: Dhaka**

Sd/-  
**ASHRAF UDDIN & CO.**  
**Chartered Accountants**



(e) Financial spread sheet analysis for the latest audited financial statements:

**Krishibid Seed Limited**  
**Statement of Financial Position**  
**As at June 30, 2020**

Particulars	Amount	Percentage on Total Asset	Grand Percentage
<b>ASSETS:</b>			
<b>Non-Current Assets</b>	<b>19,017,745</b>		<b>7.97%</b>
Property, Plant and Equipment-Carrying Amount	19,017,745	7.97%	
Capital Work- In- Progress	-		
<b>Current Assets</b>	<b>219,585,990</b>		<b>92.03%</b>
Inventories	20,376,947	8.54%	
Trade Receivables	49,782,573	20.86%	
Advances Against Land Purchase	126,793,105	53.14%	
Advances, Deposits & Pre-payments	18,961,232	7.95%	
Cash & Cash Equivalents	3,672,133	1.54%	
<b>TOTAL ASSETS</b>	<b>238,603,735</b>		<b>100.00%</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>			
<b>Shareholders' Equity</b>	<b>119,704,839</b>		<b>50.17%</b>
Share Capital	100,000,000	41.91%	
Retained Earnings	19,704,839	8.26%	
<b>Non-Current Liabilities</b>	<b>156,033</b>		<b>0.07%</b>
Deferred Tax Liabilities	156,033	0.07%	
<b>Current Liabilities</b>	<b>118,742,863</b>		<b>49.77%</b>
Short Term Borrowings	113,229,790	47.46%	
Trade Payables	1,867,511	0.78%	
Liabilities for Expenses	1,642,361	0.69%	
Liability for Current Tax	2,003,201	0.84%	
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>238,603,735</b>		<b>100%</b>

**Krishibid Seed Limited**  
**Statement of profit or loss & other comprehensive income**  
**For the period ended As at June 30, 2020**

Particulars	For the period ended Oct. 31, 2019	Percentage on total revenue	Grand percentage
<b>Revenue</b>	<b>189,928,130</b>		<b>100.00%</b>
Cost of Goods Sold	150,720,495	79.36%	
<b>Gross Profit</b>	<b>39,207,635</b>		<b>20.64%</b>
Operating Expenses	11,816,688	6.22%	
Administrative Expenses	4,266,499	2.25%	
Selling and Marketing Expenses	7,550,189	3.98%	
<b>Operating Profit</b>	<b>27,390,947</b>		<b>14.42%</b>
Non Operating Expenses	14,829,233	7.81%	
Financial Expenses	14,829,233	7.81%	
		0.00%	
<b>Profit before Income Tax</b>	<b>12,561,714</b>		<b>6.61%</b>
WPPF Expenses	598,177	0.31%	
<b>Net Profit before Tax</b>	<b>11,963,537</b>		<b>6.30%</b>
<b>Income Tax Expenses</b>	<b>1,391,514</b>	<b>0.73%</b>	
Current Tax	1,235,481	0.65%	
Deferred Tax	156,033	0.08%	

Net Profit after Tax	10,572,023	5.57%
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(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS:

(Amount in BDT)	
Particulars	30.06.2020
Net profit after Tax	10,572,023
Total existing number of Share	10,000,000
Weighted average number of Share	2,243,672
<b>Earnings per Share (EPS) considering existing no. of shares</b>	<b>1.06</b>
<b>Earnings per Share (EPS) considering weighted average no. of shares</b>	<b>4.71</b>

Calculation of weighted average number of share

Particulars	Number of Share	Weight	Weighted average no of Shares
Opening Balance	960,000	366/366	960,000
Issued from SMD collection during the year	9,040,000	52/366	1,283,672
Opening Balance	960,000	366/366	2,243,672

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings per Share:

(Amount in BDT)	
Particulars	30.06.2020
<b>Profit before tax</b>	<b>12,561,714</b>
Less: Non-operating Income	-
<b>Net profit before tax except other income</b>	<b>12,561,714</b>
Less: Income Tax Expenses	1,391,514
<b>Net profit after tax except other income</b>	<b>10,572,023</b>
Total existing number of Share	10,000,000
Weighted average number of Share	2,243,672
<b>Earnings per Share (EPS) considering existing no. of shares</b>	<b>1.06</b>
<b>Earnings per Share (EPS) considering weighted average no. of shares</b>	<b>4.71</b>

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

The Company did not annualize quarterly or half yearly EPS.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

Particulars	Amount in Taka
Share Capital	100,000,000
Retained Earnings	19,704,839
<b>Total Shareholders' Equity</b>	<b>119,704,839</b>
Total Number of ordinary shares	10,000,000
<b>Net Assets Value (NAV) at Tk. 10.00 per share</b>	<b>11.99</b>

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

If any circumstances arises as above respect, the Company shall follow the Commission guideline in due course

## SECTION (XXIII): APPLICATION PROCEDURE

This part will be completed after getting consent letter.

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### APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	:																
Client Code	:																
BO ID No.	:																
Category of applicant	:																
Name of the Company	:																
Number of Shares	:																
Total amount in Tk.	:																
Amount in word	:																

Applicants

Authorized Officer