

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

Public Issue of 30,000,000 Ordinary Shares

Issue date of the Prospectus:

Offer price Tk. 10.00 each (at par), Total fund to be raised Tk. 300,000,000

Opening and closing date of subscription

Opening date of subscription:

Closing date of subscription:

DRAFT PROSPECTUS

Name of Issuer



KRISHIBID FEED LIMITED



কৃষিবিদ ফিড লিমিটেড

KRISHIBID FEED LIMITED

Name of Issue Manager



**MTB
CAPITAL LTD.**
You can invest with us

MTB CAPITAL LTD.

(a) Preliminary information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable:

Name & Address	Telephone, Fax, Email & Web address	Contact Person
Issuer		
Krishibid Feed Limited Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: info@krishibidgroup.com Web: www.krishibidgroup.com	Md. Rezaul Karim Khan Managing Director
Issue Manager		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
Underwriters		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
Auditor		
Ashraf Uddin & Co. Chartered Accountants 142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh	Tel: 88-02-9635139 Fax: +88 02 8180187 Email: mohiuddin.fca@aucbd.com Web: www.aucbd.com	Enamul Kabir FCA Partner

The Company has no involvement with Valuer; Credit rating is not applicable for the issuer.

(ii) A person interested to get a prospectus may obtain from the issuer, and the issue manager.

(iii) "If you have any query about this document, you may consult the issuer, issue manager and underwriter".

(iv) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE OR OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS AND AUDITOR(S)."
(v) 'Risks in relation to the First Issue'
"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 10.00 (ten), i.e. the face value. The issue price has been determined and justified by the issuer and the issue manager as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."
(vi) 'General Risk'
"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page numbers 109 to 116."

(vii) “Krishibid Feed Limited’s Absolute Responsibility’
“The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus are true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.”

(b) Availability of Prospectus:

- (i) Names, addresses, telephone numbers, fax numbers, website addresses and e-mail addresses and names of contact persons of the institutions where the prospectus and abridged version of prospectus are available in hard and soft forms:

Name & Address	Telephone, Fax, Email & Web address	Contact Person
Issuer		
Krishibid Feed Limited Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: info@krishibidgroup.com Web: www.krishibidgroup.com	Md. Rezaul Karim Khan Managing Director
Issue Manager		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
Underwriters		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
Stock Exchanges		
Dhaka Stock Exchange Ltd. 9/F, Motijheel C/A, Dhaka-1000	Tel: +88 02 9564601-7, 96666944-8 Fax: +88 02 9564727, 9569755 Email: reasearch@dsebd.org Web: www.dsebd.org	Md. Afzalur Rahman Manager
Chittagong Stock Exchange Ltd. CSE Building, 1080 Sk. Mujib Road Agrabad C/A, Chittagong-4100 Dhaka Liaison Office: 52-53, Dilkusha C/A, Dhaka-1000	Tel: +88-031-714632-3 Fax: +88-031-714101 Email: habib.ullah@cse.com.bd Web: www.cse.com.bd	Mohammad Habib Ullah Deputy Manager

Prospectus would also be available on the web sites of BSEC (www.sec.gov.bd) and at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

(ii) Name and dates of the newspapers where abridged version of prospectus was published:

Information will disclose after publication of prospectus.

(iii) Definitions and Acronyms or Elaborations:

A		N	
AGM	Annual General Meeting	NAV	Net Asset Value
Allotment	Letter of allotment for shares	NRB	Non-resident Bangladeshi
B		O	
BO A/C	Beneficial owner account or Depository account	Offering Price	Price of the Securities of Krishibid Feed Limited being offered
BAS	Bangladesh Accounting Standard	Our Company	Krishibid Feed Limited
BDT	Bangladeshi Taka		
BSEC	Bangladesh Securities and Exchange Commission	P	
BFRS	Bangladesh Financial Reporting Standard	P/E	Price earnings ratio
		Pound	United Kingdom Pound

C		R	
CDBL	Central Depository Bangladesh Ltd.	Registered Office	Registered Office of KFL
Commission	Bangladesh Securities and Exchange Commission		
Companies Act	Companies Act, 1994 (Act. No. XVIII of 1994)	RJSC	Registrar of Joint Stock Companies & Firms
CEO	Chief Executive Officer		
CFO	Chief Financial Officer	S	
CSE	Chittagong Stock Exchange Ltd.	Securities	Shares of Krishibid Feed Limited
CIB	Credit Information Bureau	Sponsors	The Sponsor shareholders of KFL.
		Subscription	Application Money
D		T	
DSE	Dhaka Stock Exchange Ltd.	The Company	Krishibid Feed Limited
		TIN	Tax Identification Number
E		Tk.	Taka
EPS	Earnings per share		
EURO	Euro Union Regional Currency	U	
		USD	United States Dollar
F		V	
FC Account	Foreign currency account	VAT	The value added tax
		W	
G		WDV	Written Down Value
GBP	Great Britain Pound	WPPF	Workers' Profit Participation Fund
		S	
I		Securities	Shares of Krishibid Feed Limited
IPO	Initial public offering	Sponsors	The Sponsor shareholders of KFL.
Issue	Public issue	Subscription	Application Money
Issuer	Krishibid Feed Limited		
Issue Manager	MTB Capital Ltd.		
K			
KFL	Krishibid Feed Limited		
M			
MD	Chief Executive Officer		
MTBCL	MTB Capital Ltd.		

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SECTION (I): EXECUTIVE SUMMARY

(a) About the industry:

Bangladesh, with its rural and agro-based economy, has always been plagued with problems such as malnutrition, high levels of unemployment, and poverty. To alleviate the protein deficiency of the people and solve the unemployment problem to some extent, in the last 30 years, private investors have taken up the mantle to address these issues by setting up commercial livestock, fisheries and poultry farms. The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. With a current turnover of more than BDT 10,000 Crore and a growth rate of around 10% per year, the organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials, lack of quality control in the unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been the primary challenge for the industry players.

Source: www.lightcastlebd.com

(b) About the Issuer:

Name of the Company	Krishibid Feed Limited
Date of Incorporation	November 09, 2010
Converted to Public Limited	April 3, 2017
Date of Commercial Operation	January 01, 2012
The Logo of the Issuer	 KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড
Registered & Corporate Office	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Factory	Nishinda Bazar, Bhaluka, Mymensingh
Telephone & Fax Number	+88-02-9034022; +88-02-8034120
E-mail Address	info@krishibidgroup.com
Contact Person	Md. Rezaul Karim Khan, Managing Director
Board of Directors	1. Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd. 2. Md. Rezaul Karim Khan, Nominated by Krishibid Multipurpose Co-Operative Society Ltd. 3. Dr. Md. Musherraf Husain, Director 4. Mrs. Asma Khatoon, Nominated by Krishi Foundation 5. Md. Alamgir, Nominated by Krishibid Firm Ltd. 6. Dr. Masudul Hoque Chowdhury, Nominated by Krishibid Firm Ltd. 7. Prof. Dr. Md. Mostafizur Rahman, Director 8. Fatema Farid, Director 9. Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd. 10. Mohammed Shahalam Sarker, Independent Director 11. M Serajul Islam, Independent Director
Auditor's Name with Address	ASHRAF UDDIN & CO. Chartered Accountants 142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh
Nature of business	The Principal activity and the nature of the business of Krishibid Feed Limited to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

(c) Financial information:

Major financial information of Krishibid Feed Limited is as follows:

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Gross Profit	221,855,364	234,702,738	200,774,926	129,341,069	107,044,478
Other Income		7,261	33,395	20,470	40,761
Profit Before Tax	55,978,982	64,497,089	53,663,081	47,601,083	41,440,300
Total Comprehensive Income	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560
Total Assets	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
Share Capital	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Face Value		10.00	10.00	10.00	10.00
Net Asset Value (NAV) per Share	16.80	15.06	15.68	18.93	15.21
Earnings Per Share	1.74	1.97	3.06	3.72	6.76

(d) Features of the issue and its objects:

Offer price	Tk. 10.00
Number of shares	30,000,000 Ordinary shares
Offer size	Tk. 300,000,000.00
Issue Manager	MTB Capital Ltd.
Underwriter	MTB Capital Ltd.
Purpose of raising fund	Net proceeds from IPO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Firefighting equipment, Desiel generator and IPO expenses.
Date of implementation	Within 15 months from receiving the IPO fund.

(e) Legal and other Information:

Name of the company	Krishibid Feed Limited
Legal status	Public Limited
Date of incorporation	November 09, 2010
Date of commercial operation	January 01, 2012
Registration number	C-88059/10

(f) Promoters' background:

Sl.	Name, address, occupation & nationality of the Promoters
1	Krishibid Firm Ltd., Nominated by Prof. Dr. Mostafa Ali Reza Hossain Father's Name : Alhaj Md. Zillur Rahman; Mother's Name: Late Rizia Rahman Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj. Nationality: Bangladeshi; Occupation: Business
2	Glorious Lands And Developments Ltd., Nominated by Dr. Md. Ali Afzal Father's Name : Md. Altaf Hossain; Mother's Name: Monena Hossain 305, Senpara Parbata, Mirpur, Dhaka-1216. Nationality: Bangladeshi; Occupation: Business
3	Krishibid Properties Ltd., Nominated by Mrs. Nigar Sultana Father's Name: Ashraf Uddin Ahmed; Mother's Name: Saleha Begum; W/O- Md. Zahid Hasan House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra Dhaka- 1236 Nationality: Bangladeshi; Occupation: Business
4	Krishi Foundation, Nominated by Mrs. Asma Khatoon Fathers Name: Dr. Abdur Rab; Mothers Name: Late Nurunessa; W/O- Md. Alamgir 13, South Kamlapur, Dhaka-1217 Nationality: Bangladeshi, Occupation: Business
5	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan Father's Name : Md. Abdul Kuddus; Mother's Name: Jahanara Begum Vill. P.O. & P.S.-Kote Chandpur, Dist.-Jenidah. Nationality: Bangladeshi; Occupation: Business
6	Dr. S.M. Khorshed Alam Father's Name: Late Md. Hasan Ali Molla; Mother's Name: Late Rameeha Khatun Vill. & P.O.- Laxmichamaril, P.S.- Baraigarm, Dist.- Natore Nationality: Bangladeshi; Occupation: Business
7	Md. Tareq Bin Abdullah Father's Name: Late Abdullahil Baqui; Mother's Name: Tahira Siddiqua Dilra Vill.-Fenua, P.O-Uttar Haola, District- Comilla Nationality: Bangladeshi; Occupation: Business
8	Sayed Saleha Begum W/O- Dr. Md. Mustafizur Rahman; Mother's Name: Late Sayeda Shamsun Nahar Begum Vill.- Narun, P.O.- Narun Bazar, P.S.- Kaligonj, Dist.- Gazipur. Nationality: Bangladeshi; Occupation: Business
9	Prof. Dr. Md. Abdus Satter Father's Name: Late Abdur Rahman Sarker; Mother's Name: Late Anjuman Nessa Tasneem Enclave 161, Coronation Road, Shankipar, Mymensingh-2200 Nationality: Bangladeshi; Occupation: Business
10	Dr. Md. Manjurul Haque Father's Name: Md. Jongabahadur; Mother's Name: Mrs. Goleza Akter Vill. Paccher, P.O.-Gogbazar, P.S.-Kendua, Dist.- Netrokona. Nationality: Bangladeshi; Occupation: Business
11	Md. Farque Ahmed Father's Name: Md. Golap Ali; Mother's Name: Late Fatema Begum

	Vill. Maheshpur, P.O. - Ranagasa, P.S & Dist. - Jamalpur. Nationality: Bangladeshi, Occupation: Business
12	Md. Kaoser Uddin Father's Name : Late Dolil Uddin Ahmmed Mollah; Mother's Name: Sufia Begum Vill.- Ramuagor, P.O.- Rahmatnagor, P.S.-Bauphal, Dist.- Patuakhali. Nationality: Bangladeshi; Occupation: Business
13	Muhammad Imtiaz Masud Father's Name: Late Md. Muzibur Rhman; Mother's Name: Mrs. Nazmun Nahar Vill. & P.O. - Ranihati, P.S. - Shibgonj, Dist.-Chapainawabgonj. Nationality: Bangladeshi; Occupation: Business
14	Md. Golam Azam Father's Name : Md. Korban Ali Sarker; Mother's Name: Late Moymona Khatun Vill.-Charnewaji, P.O.- Mohongonj (Noarchar), P.S.-Razjibpur, Dist.- Kurigram. Nationality: Bangladeshi; Occupation: Business
15	Prof. Dr. Md. Mostafizur Rahman Father's Name: Late Abdul Hakim; Mother's Name: Late Feroza Khatun Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra. Nationality: Bangladeshi; Occupation: Business
16	Fatema Parvin W/O- Md. Abdul Matin Mother's Name: Mrs. Saleha Khatun Vill.- Shahednagor, Bahirgola, P.O. & Dist. Sirajganj. Nationality: Bangladeshi; Occupation: Business
17	Dr. Md. Iqbal Akhter Father's Name: Late Abu Ahmed Mia; Mother's Name: Late Rabeya Khatun Vill.- Padmanagar, P.O.- Kumiradah, P.S.- Sailkupa, Dist. Jhenidah. Nationality: Bangladeshi; Occupation: Business
18	Nusrat Karim Luna W/O- Dr. Md. Ali Afzal Mother's Name: Shaheen Ara Begum 305, Separa Parbata, Mirpur, Dhaka -1216. Nationality: Bangladeshi; Occupation: Business
19	Md. Rezaul Karim Khan Father's Name: Md. Zoad Ali Khan; Mother's Name: Mrs. Rahima Khanam House# 1/61, Main Road, Ghatail , Tangail Nationality: Bangladeshi; Occupation: Business
20	Ifat Ara W/O- Prof. Dr. Md. Ramiz Uddin Miah; Mother's Name: Mrs. Hazera Khatun Vill. Ranashal, P.O.- Gorai, Dist. Tangail. Nationality: Bangladeshi; Occupation: Business
21	Dr. Md. Abul Kashem Khan Father's Name: Md. Khalilur Rahman Khan; Mother's Name: Mrs. Rahima Begum Vill.- Marialy, House -140/1, Gazipur. Nationality: Bangladeshi; Occupation: Business
22	Fatima Farid W/O- Md. Kibria Mother's Name: Late Hafiza Farid H- 29, R- 3, Block- B, Section- 11, Mirpur, Dhaka Nationality: Bangladeshi; Occupation: Business
23	Alhaj Abul Kashem Father's Name: Alhaj Mozammel Hossain Khan; Mother's Name: Alhaj Razia Khatun Vill.- Gopalpur, P.O.- Laxmikole, P.S.- Bariagram, Dist.-Natore. Nationality: Bangladeshi; Occupation: Business
24	Mrs. Rokeya Khatun W/O- Abdul Maleque; Mother's Name: Mrs. Shahana Aziz Vill.- Boalmari, P.O.- Nilmonigonj, P.S. & Dist.- Chuadanga. Nationality: Bangladeshi; Occupation: Business
25	Sabiha Khatun W/O- Dr. S.M Khorshed Alam; Mother's Name: Saleha Khatun Vill. & P.O. Laxmichamari, P.S.- Baraigarm, Dist.- Natore. Nationality: Bangladeshi; Occupation: Business
26	Dr. Md. Obaidul Islam Father's Name: Late M. Osman Ali Mondol; Mother's Name: Mrs. Tahrin Nesa Vill. & P.O.- Deuli, P.S- Shibgonj, Dist-Bogra Nationality: Bangladeshi, Occupation: Business
27	Dr. Md. Musherraf Husain Father's Name : Late Yusuf Ali; Mother's Name: Faizun Nesa

	Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, Dist.- Barisal. Nationality: Bangladeshi, Occupation: Business
28	Mrs. Nigar Sultana W/O- Md. Zahid Hasan; Mother's Name: Saleha Begum House No- 142, Block-A, South Kajla (Nayanagar), P.O.- Donia, P.S.-Demra, Dhaka- 1236 Nationality: Bangladeshi, Occupation: Business
29	Sabera Zaman Father's Name : Late Dr. Ahmed Ali Khan, Mother's Name: Late Maksuda Khanam Vill.- Tangail, P.O.- Tangail, P.S.- Tangail, Dist.- Tangail. Nationality: Bangladeshi, Occupation: Business
30	Md. Alimur Rahman Father's Name : Md. Abubakker Malliek, Mother's Name: Mrs. Jamila Khatun Vill.- Barokhanpur, P.O.-Guratoli, P.S.- Chougacha, Dist.- Jessore. Nationality: Bangladeshi, Occupation: Business
31	Anika Anzuma Father's Name : Dr. A.K.M. Oli Ullah, Mother's Name: Nahima Akter (Panna) Vill. & P.O. Char Sita, P.S.- Ramgoti, Dist.-Lakshmipur Nationality: Bangladeshi, Occupation: Business
32	Marufa Yesmin Father's Name : Md. Mizanur Rahman; Mother's Name: Late Parul Vill.- Zinderpur, P.O.-Molamgari Hat, P.S.-Kalai, Dist.- Joypurhat. Nationality: Bangladeshi, Occupation: Business
33	Jinnat Ara Father's Name : Md. Abdul Hakim; Mother's Name: Nur Jahan Begum Vill.-Lohaguch, P.O. & P.S.- Sreepur, Dist.- Gazipur. Nationality: Bangladeshi, Occupation: Business
34	Dr. Md. Afsar Ali Father's Name : Late Md. Hasan Ali Molla; Mother's Name: Late Ramecha Khatun Vill. & P.O.- Laxmi Chamari, P.S.- Baraigram, Dist.-Natore Nationality: Bangladeshi; Occupation: Business
35	Md. Musfiqur Rahman Father's Name : Late M. A. Rob; Mother's Name: Late Lutfun Nahar Vill.- Ujjalpur, P.O.- Maizdee Court, P.S.- Sadar, Dist.- Noakhali-3800. Nationality: Bangladeshi; Occupation: Business
36	Golam Mohiuddin Father's Name : Ltai Ali Akbar; Mother's Name: Late Lutfun Nessa 37/A, Indira Road, Tejgaon, Dhaka-1215. Nationality: Bangladeshi; Occupation: Business
37	Mohiuddin Mostafa Father's Name : Gholam Mohiuddin; Mother's Name: Monowara Begum 37/A, Indira Road, Tejgaon, Dhaka-1215. Nationality: Bangladeshi; Occupation: Business
38	Dr. Md. Alamgir Kabir Father's Name : Md. Yuosuf Ali, Mother's Name: Mst. Assya Khatun Address: Vill., P.O. & P.S.- Debhata, Dist.- Satkhira. Nationality: Bangladeshi; Occupation: Business
39	Delara Parvin W/O- Dr. Tahmid Hossain Ansari Vill.-Biralaksmi, P.O.-Nawabenki, P.S.-Shyamnagar, Dist.-Satkhira. Nationality: Bangladeshi; Occupation: Business
40	Dr. M. Abdul Momin Father's Name : Late Jinnatullah; Mother's Name: Late Noor Jahan Begum Vill.- Sreepur, P.O.- Laxmipur, P.S.- Ataikula; Dist.- Pabna. Nationality: Bangladeshi; Occupation: Business
41	Kazi Sadia Zaman Father's Name : Kazi Monir-uz-Zaman; Mother's Name: Mahmuda Khan Vill. & P.O.- Roail Bari, P.S.- Kendua, Dist.- Netrokona. Nationality: Bangladeshi; Occupation: Business
42	Prof. Dr. Mostafa Ali Reza Hossain Father's Name : Alhaj Md. Zillur Rahman; Mother's Name: Late Rizia Rahman Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj. Nationality: Bangladeshi; Occupation: Business
43	Md. Siddikur Rahman Father's Name : Md. Habib Ullah; Mother's Name: Mrs. Nigar Sultana Vill.- Charlaulany, P.O.- Gharishar, P.S.-Naria, Dist.- Shariatpur. Nationality: Bangladeshi; Occupation: Business

44	Md. Mosaddak Ali Father's Name : Reazuddin Ahmed; Mother's Name: Reazon Ara Begum Vill.- Makhlesh Pur, P.O.- Baznaheer, P.S.- Biral, Dist.- Dinazpur. Nationality: Bangladeshi; Occupation: Business
45	Dr. Md. Shahidul Haque Father's Name : Late Abdul Hakim; Mother's Name: Halima Khatun Vill.- Goraki, P.O.- Taki Kodma, P.S.- Mirzapur, Dist.- Tangail. Nationality: Bangladeshi; Occupation: Business
46	Aminul Islam Father's Name : Jan Boksh Mondol; Mother's Name: Mst. Anowara Begum Vill.- Takatapara, P.O.-Daokandi, P.S.- Paba, Dist.- Rajshahi. Nationality: Bangladeshi; Occupation: Business
47	Dr. Md. Alimul Islam Father's Name : Late Alhaj Md. Azimuddin Mondol; Mother's Name: Hamida Begum 332, Azim Mansion, Shanti Nagar, Joypurhat. Nationality: Bangladeshi; Occupation: Business
48	Mrs. Mahbuba Islam Father's Name : Dr. Md. Momtazur Rahman; Mother's Name: Firoza Rahman 332, Azim Mansion, Shanti Nagar, Joypurhat. Nationality: Bangladeshi; Occupation: Business
49	Most. Farhana Khanam Mokter Father's Name : Late Mukhtar Ahmed Khan; Mother's Name: Rukhsana Khanam G-545/A Seroil, P.O.-6100, P.S.-Ghoramara, Dist.- Rajshahi Nationality: Bangladeshi; Occupation: Business
50	Mrs. Shamima Yasmin Father's Name : Late Md. Khairul Alom; Mother's Name: Mrs. Siddika Alom House-23, Road- 10, Sector- 10, Uttara Model Town, Dhaka-1230 Nationality: Bangladeshi; Occupation: Business

(g) Capital structure and history of capital raising:

The company intends to issue 30,000,000 ordinary shares of Tk. 10.00 (Ten) each at par totaling Tk. 300,000,000.00 (Thirty crore) through Initial Public Offering (IPO) subject to regulatory approvals.

Particulars	No. of shares	Face value	Amount in BDT
Authorized capital	75,000,000		750,000,000
Paid-up capital (as on 30.06.2020)	27,500,000	10.00	275,000,000
Pre-IPO Paid-up Capital	27,500,000		275,000,000
To be issued through IPO	30,000,000		300,000,000
Post-IPO Paid-up Capital	57,500,000		575,000,000

The history of capital raising of Krishibid Feed Limited is as follows:

Allotments	No. of shares	Issue price	Consideration			Amount (BDT)
			In cash	Other than cash	Bonus Share	
As per Memorandum (November 09, 2010)	5,100,000	10.00	51,000,000	-		51,000,000
1st Allotment (June 28, 2016)	4,900,000	10.00	49,000,000	-		49,000,000
2nd Allotment (May 03, 2018)	5,000,000	10.00	-		50,000,000	50,000,000
3rd Allotment (July 01, 2018)	5,000,000	10.00	50,000,000	-		50,000,000
4th Allotment (June 27, 2019)	7,500,000	10.00	75,000,000	-		75,000,000
Total	27,500,000	-	225,000,000		50,000,000	275,000,000

(h) Summary of valuation report of securities:

Methods followed		Amount in BDT
Method-1	Net assets value per share	16.80
Method-2	Earning based value per share (Considering average Sector P/E)	31.60
	Earning based value per share (Considering average Market P/E)	18.56
Method-3	Projected earnings for the next three accounting year with rationales of the projection	-
Method-4	Average market price per share of similar stocks	18.90

SECTION (II): CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

Disclosure in respect of issuance of security in Dematerialized Form:

As per provision of the Depository Act, 1999 & Regulations made there under, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.

Conditions imposed by the Commission in the Consent Letter:

PART-A

1. The Company shall go for Initial Public Offer (IPO) for 3,00,00,000 ordinary shares of Tk. 10.00 each at par totaling to **Tk. 30,00,00,000.00 (Taka thirty crore only)** following the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Depository Act, 1999 and rules made there under.
2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within **02 (two) working days** of issuance of this consent letter. The issuer shall post the full prospectus, vetted by Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue manager, within **3 (three) working days** from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to the Commission, the stock exchanges and the issue manager a diskette containing the text of the vetted prospectus in "MS -Word" format.
3. The Company shall submit **40 (Forty)** copies of the printed prospectus to the Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.
4. The issuer company and the issue manager shall ensure transmission of the prospectus and its abridged version for NRBs through email to the Bangladesh Embassies and Missions abroad within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper. A compliance report shall be submitted in this respect to the Commission jointly by the issuer and the Issue Manager within **02 (Two) working days** from the date of said transmission of the prospectus.
5. The following declaration shall be made by the company in the prospectus, namely: -

"Declaration about Listing of Shares with the stock exchange (s):

None of the stock exchange(s), if for any reason, grants listing within **75 (Seventy Five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within **15 (Fifteen) days** from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said **75 (Seventy Five) days**, as the case may be.

In case of non-refund of the subscription money within the aforesaid **15 (Fifteen) days**, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (two percent)** above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within **07 (Seven) days** of expiry of the aforesaid **15 (Fifteen) days** time period allowed for refund of the subscription money."

6. All applicants shall apply for a minimum lot of 500 shares worth Taka 5,000/- (Taka five thousand only) or its multiples.
7. The IPO shall stand cancelled in case of under-subscription in any category above 35%. In such an event, the issuer and issue manager shall inform the Commission **within 2 (two) working days** and release the subscription money within 10 (ten) working days after receiving verification report from CDBL and the information from exchanges regarding subscription.
8. **20% of the securities reserved for other general public shall be reserved for 'wZMÖ', 'a wewbqyMKvix. In case of under-subscription under any of sub-categories of eligible investors category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the issuer and the issue manager shall jointly conduct an open lottery.**
9. **An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**
10. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money.**

11. **Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.**
12. The Company shall furnish the list of allottees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within **24 (Twenty Four) hours** of allotment.
13. Shares not allotted at the time of according this consent, but allotted after listing, in favor of sponsors, directors or shareholders having 10% or more shares other than Alternative Investment Fund, through stock dividends, shall be subject to a lock-in period of 02 (two) years from the date of issuance of the prospectus.
14. **If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue manager, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/Directors/Promoters) can be demated and shall remain in lock-in under CDBL system and issuer shall submit a dematerialization confirmation report generated by CDBL and attested by Chief Executive Officer of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission.**
15. **The Company shall not declare any dividend/bonus shares before listing of its capital with any Exchange from the date of this consent for raising of capital.**
16. **The Company shall not engage itself into any merger/amalgamation or acquisition activities without taking “No Objection” from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting.**

PART-B

Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/ Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02 (two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account **and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application.** No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.
 - c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely “Public Issue Application Account”. The Stockbroker/Merchant Banker shall:

- a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the “Public Issue Application Account” maintained with its bank within the first banking hour of **next working day** of the cut-off date;
 - c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
 5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant’s particulars.
 6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde ‘~’ separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
 7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers’ certificates in their custody.
 8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants’ BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents’ Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue manager shall arrange posting the lottery result on their websites within **06 (six) hours** and on the websites of the Commission and Exchanges within **12 (twelve) hours** of lottery.
14. Within **02 (two) working days** of conducting lottery, the Issuer shall:
 - a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde ‘~’ separator) format to the respective Exchange.
 - b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde ‘~’ separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
 - b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
 - a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
 - b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (**FC account which has been debited to apply by NRB or foreign applicants**) through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk. 2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

PART-C

1. The issue manager shall carefully examine and compare the published prospectus and its abridged version on the date of publication with the copies vetted by the Commission. If any discrepancy is found, both the issuer and the issue manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to the Commission and the stock exchanges concerned. In this regard, the issue manager shall submit a compliance report to the Commission within 5 working days from the date of such publications.

2. The fund collected through Public Offering shall not be utilized prior to listing with Exchange(s) and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.
3. **The Company shall furnish status report on utilization of Public Offering proceeds audited by foreign affiliated auditors and authenticated by the board of directors to the Commission and the exchanges within 15 (Fifteen) days of the closing of each month until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report in its website and Exchanges shall also post the same in company information contained in websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.**
4. **While auditing the utilization of IPO proceeds, the auditors will perform their jobs under the following terms of reference (TOR) and confirm the same in their report/certificate:**
 - (a) **Whether IPO proceeds have been utilized for the purposes/heads as specified in the prospectus;**
 - (b) **Whether IPO proceeds have been utilized in line with the condition (if any) of the Commission's consent letter;**
 - (c) **Whether utilization of IPO proceeds have been completed within the time schedule/ implementation schedule as specified in the published prospectus;**
 - (d) **Whether utilization of IPO proceeds is accurate and for the purpose of the company as mentioned/specified in the published prospectus; and**
 - (e) **The auditors should also confirm that: (i) assets have been procured/imported/constructed maintaining proper/required procedure as well as at reasonable price; and (ii) auditors' report has been made on verification of all necessary documents/papers/vouchers in support of IPO proceeds making reconciliation with Bank Statement.**
5. All transactions, excluding petty cash expenses, shall be effected by crossed cheques or bank transfers.
6. Proceeds of the public offering shall not be transferred to any other bank account before listing with the Exchange(s). The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. Any material deviation in respect must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting through a board approved agenda and due notification to the shareholders. Before the said general meeting, such deviation as recommended by the board of directors shall be published as price-sensitive information with detailed description and reason for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations and decision shall be published as price-sensitive information.
7. If any quarter or half-year of the financial year ends after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and Rules 13 of the Securities and Exchange Rules, 1987.
8. In the event of arising issues concerning Price Sensitive Information as defined under the wmwKDwiwUR I G·tPÄ Kwgkb (myweavṭfvMx ēemv w̄bwł×KiY) wewagvjv 1995 after publication of the abridge version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.

PART-D

1. As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.
2. The issuer and the issue manager shall ensure due compliance of all the above conditions, the 'Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015' and the listing regulations of the exchanges.
3. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

SECTION (III): DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE- A, B AND C
Annexure- A

Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus
[See rule 4 (1)(d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/-
Dr. Md. Ali Afzal
Chairman, Nominated by Glorious
Lands and Developments Ltd

Sd/-
Md. Rezaul Karim Khan
Director & Managing Director,
Nominated by Krishibid Multipurpose
Co-Operative Society Ltd

Sd/-
Md. Alamgir
Director, Nominated by Krishibid Firm
Ltd.

Sd/-
Dr. Masudul Hoque Chowdhury
Director, Nominated by Krishibid Firm
Ltd.

Sd/-
Dr. Md. Musherraf Husain
Director

Sd/-
Mrs. Nigar Sultana
Director, Nominated by Krishibid
Properties Ltd.

Sd/-
Prof. Dr. Md. Mostafizur Rahman
Director

Sd/-
Mrs. Asma Khatoon
Director, Nominated by Krishi
Foundation

Sd/-
Fatema Farid
Director

Sd/-
Mohammed Shahalam Sarker
Independent Director

Sd/-
M Serajul Islam
Independent Director

Annexure B

Due diligence certificate by issue manager

To
The Bangladesh Securities and Exchange Commission
Sub: Public Issue of 30,000,000 Ordinary Shares of Tk. 300,000,000.00 by Krishibid Feed Limited

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue:
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

- (a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue:
- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with:
- (c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws:

- (d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid:
- (e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments:
- (f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association:
- (g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus:
- (h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision:
- (i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission:
- (j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any:
- (k) We also declare that we have managed the public issue of following issuers in the last 05 (Five) years:

Issuer company	Issue Month/ Year	Issue Price	Dividend Payment History				
			December 2014	June 2016 (18 months)	June 2017	June 2018	June 2019
Zaheen Spinning Limited	November, 2014	Tk. 10.00	15% Stock	15% Stock	15% Stock	10% Stock	5% Stock
Oimex Electrode Limited	August, 2017	Tk. 10.00	-	-	10% Stock	12.50% Stock	12.50% Stock
Coppertech Industries Ltd.	August, 2019	Tk. 10.00	-	-	-	-	7% Cash & 5% Stock

Place: Dhaka
Date: October 28, 2020

Sd/-
Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

Annexure C

Due diligence certificate by the underwriter

To
The Bangladesh Securities and Exchange Commission

Sub: Public offer of 30,000,000 Ordinary Shares of Tk. 10.00 of Krishibid Feed Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

- We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
- On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 356,883,450.00 (Taka thirty five crore sixty eighty lac eighty three thousand four hundred fifty) only and we have the capacity to underwrite a total amount of Tk. 1,784,417,250.00 (Taka one hundred seventy eight crore forty four lac seventeen thousand two hundred fifty) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 105,000,000.00 (Taka ten crore fifty lac) for the upcoming issue.
- At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)

Sl.	Name of the issue	Issue Type	Amount underwritten (in Tk.)
1	Ratanpur Steel Re-Rolling Mills Ltd.	Rights	19,875,000
2	Electro Battery Com. Ltd.	IPO	39,375,000
3	Gardenia Wears Ltd.	IPO	45,000,000
4	Pragati Life Insurance Ltd.	Rights	45,000,000
5	Nialco Alloys Limited	Small Cap	50,000,000
6	Union Insurance Co. Ltd.	IPO	28,000,000

Total		227,250,000
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- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer: and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-

Khairul Bashar A. T. Mohammed

Chief Executive Officer & SEVP

MTB Capital Ltd.

Place: Dhaka

Date: October 28, 2020

SECTION (IV): ABOUT THE ISSUER

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:

Name of the issuer	Krishibid Feed Limited
Date of incorporation	November 09, 2010
Date of commercial operations	January 01, 2012
Logo	 KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড
Address of the registered & corporate office	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Address of the factory	Nishinda Bazar, Bhaluka, Mymensingh
Telephone number	+88-02-9034022
Fax number	+88-02-8034120
Contact person	Md. Rezaul Karim Khan, Managing Director
Website address	www.krishibidgroup.com
Email address	info@krishibidgroup.com

(b) The names of the sponsors and directors of the issuer:

Name of the sponsors of the Issuer:


1.	Krishibid Firm Ltd., Nominated by Prof. Dr. Mostafa Ali Reza Hossain	19.	Dr. Md. Abul Kashem Khan
2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	20.	Alhaj Abul Kashem
3.	Krishi Foundation, nominated by Mrs. Asma Khatun	21.	Mrs. Rokeya Khatun
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan	22.	Sabiha Khatun
5.	Prof. Dr. Md. Mostafizur Rahman	23.	Sabera Zaman
6.	Fatema Farid	24.	Md. Alimur Rahman
7.	Dr. Md. Musherraf Husain	25.	Anika Anzuma
8.	Mrs. Nigar Sultana	26.	Marufa Yesmin
9.	Md. Tareq Bin Abdullah	27.	Jinnat Ara
10.	Sayed Saleha Begum	28.	Dr. Md. Afsar Ali
11.	Prof. Dr. Md. Abdus Satter	29.	Md. Musfiquir Rahman
12.	Dr. Md. Manjurul Haque	30.	Golam Mohiuddin
13.	Md. Kaoser Uddin	31.	Mohiuddin Mostafa
14.	Md. Golam Azam	32.	Dr. Md. Alamgir Kabir
15.	Dr. Md. Iqbal Akhter	33.	Delara Parvin
16.	Nusrat Karim Luna	34.	Dr. M. Abdul Momin
17.	Md. Rezaul Karim Khan	35.	Kazi Sadia Zaman
18.	Ifat Ara	36.	Prof. Dr. Mostafa Ali Reza Hossain
		37.	Md. Siddikur Rahman
		38.	Md. Mosaddak Ali
		39.	Dr. Md. Shahidul Haque

40.	Aminul Islam	46.	Dr. Md. Obaidul Islam
41.	Dr. Md. Alimul Islam	47.	Dr. S.M. Khorshed Alam
42.	Mrs. Mahbuba Islam	48.	Krishibid Properties Ltd. Nominate by Dr. Md. Ali Afzal
43.	Most. Farhna Khanam Mokter	49.	Fatema Parvin
44.	Muhammad Imtiaz Masud	50.	Mrs. Shamima Yasmin
45.	Md. Farque Ahmed		

Name of the Directors of the Issuer:

Sl		Designation
1.	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
2.	Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
3.	Dr. Md. Musherraf Husain	Director
4.	Mrs. Asma Khatoon	Nominated by Krishi Foundation
5.	Md. Alamgir	Nominated by Krishibid Firm Ltd.
6.	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
7.	Prof. Dr. Md. Mostafizur Rahman	Director
8.	Fatema Farid	Director
9.	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
10.	Mohammed Shahalam Sarker	Independent Director
11.	M Serajul Islam	Independent Director


(c) The name, logo and address of the auditors along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses:

Name of the auditor	ASHRAF UDDIN & CO., Chartered Accountants
Logo	 Ashraf Uddin & Co. CHARTERED ACCOUNTANTS
Address	142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh
Telephone number	88-02-9635139
Fax number	-
Contact person	Enamul Kabir FCA, Partner
Website address	www.aucbd.com
Email address	mohiuddin.fca@aucbd.com

(d) Name of the Stock Exchanges where the specified securities to be listed:

Particulars	Name & Address	Logo	Contact details
Stock Exchanges	Dhaka Stock Exchange Limited (DSE) 9/F, Motijheel C/A, Dhaka-1000		Tel: +88 02 9564601, 9576210-18 Fax: +88 02 9564727, 9569755 E-mail: reasearch@dsebd.org Web: www.dsebd.org
	Chittagong Stock Exchange Ltd. (CSE) CSE Building, 1080 Sk. Mujib Road Agrabad C/A, Chittagong		Tel: +88-031-714632-3 Fax: +88-031-714101 Email: habib.ullah@cse.com.bd Web: www.cse.com.bd

SECTION (V): CORPORATE DIRECTORY OF THE ISSUER

Company name	Krishibid Feed Limited
Company logo	 KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড
Legal position	Krishibid Feed Limited was incorporated in November 09, 2010 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-88059/10 under the companies Act 1994. It was converted into a public limited company on April 3, 2017.
Date of incorporation	November 09, 2010
Date of commercial operation	January 01, 2012
Authorized capital	Tk. 750,000,000
Paid-up capital	Tk. 275,000,000
Registered & corporate office	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh

Factory	Nishinda Bazar, Bhaluka, Mymensingh	
Board of directors	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
	Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
	Dr. Md. Musherraf Husain	Director
	Mrs. Asma Khatoon	Nominated by Krishi Foundation
	Md. Alamgir	Nominated by Krishibid Firm Ltd.
	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
	Prof. Dr. Md. Mostafizur Rahman	Director
	Fatema Farid	Director
	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
	Mohammed Shahalam Sarker	Independent Director
	M Serajul Islam	Independent Director
Issue manager	MTB Capital Ltd. MTB Tower (Level-3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000	
Auditor	ASHRAF UDDIN & CO. Chartered Accountants 142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh Phone: 88-02-9635139; Fax: - Email: mohiuddin.fca@aucbd.com; Web: www.aucbd.com	
Lead Banker	Mutual Trust Bank Ltd. Principal Branch	
Compliance officer of issuer	Rafiq Uddin, Company Secretary	

SECTION (VI): DESCRIPTION OF THE ISSUER

(a) Summary:

(i) The summary of the industry and business environment of the issuer. The summary shall not be one-sided or biased to highlight the issuer or the issue:

Bangladesh, with its rural and agro-based economy, has always been plagued with problems such as malnutrition, high levels of unemployment, and poverty. To alleviate the protein deficiency of the people and solve the unemployment problem to some extent, in the last 30 years, private investors have taken up the mantle to address these issues by setting up commercial livestock, fisheries and poultry farms. The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. The organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials and lack of quality control in the unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been the primary challenge for the industry players.

Business environment of the issuer:

Issuer's business environment is conducive to the business as we have a good supply of raw materials. We have skilled labors force as well. The wage of labor is reasonable. Government policy is favorable to the sector. Overall, it is a business-friendly situation.

(ii) Summary of consolidated financial, operating and other information:

This information is not applicable for Krishibid Feed Limited since it has no subsidiary company.

(b) General Information:

(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer:

Name: Krishibid Feed Limited		
Registered & Corporate office		
Address	:	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Telephone	:	+88-02-9034022
Fax	:	+88-02-8034120
Factory		
Address	:	Nishinda Bazar, Bhaluka, Mymensingh

Telephone	:	+88-02-9034022
Fax	:	+88-02-8034120

(ii) The board of directors of the issuer:

Sl.	Name of the board of director	Designation
1.	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
2.	Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
3.	Dr. Md. Musherraf Husain	Director
4.	Mrs. Asma Khatoon	Nominated by Krishi Foundation
5.	Md. Alamgir	Nominated by Krishibid Firm Ltd.
6.	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
7.	Prof. Dr. Md. Mostafizur Rahman	Director
8.	Fatema Farid	Director
9.	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
10.	Mohammed Shahalam Sarker	Independent Director
11.	M Serajul Islam	Independent Director

(iii) Names, addresses, telephone numbers, fax numbers and Email addresses of the chairman, Chief Executive Officer, whole time directors, etc. of the issuer:

Name	Position	Address	Telephone, Fax & Email
Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd.	Chairman	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: aafzal@krishibidgroup.com
Md. Rezaul Karim Khan, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Managing Director	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: shafiqul@krishibidgroup.com
Dr. Md. Ali Afzal Nominated by Glorious Lands and Developments Ltd.	Whole time director	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: aafzal@krishibidgroup.com
Md. Rezaul Karim Khan, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.		Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka,	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: shafiqul@krishibidgroup.com
Dr. Md. Musherraf Husain Director		Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisa	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: mhusain_2010@yahoo.com
Prof. Dr. Md. Mostafizur Rahman Director		E 25/2, BAU Residential Area, Mymensingh	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: mostabau@yahoo.com
Mrs. Asma Khatoon, Nominated by Krishi Foundation		13 South Kamlapur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: alamgirbfri@yahoo.com
Dr. Masudul Hoque Chowdhury, Nominated by Krishibid Firm Ltd.		801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: chowdhury62@yahoo.com
Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd.		House No- 142, Block-A, South Kajla (Nayanagar), P.O.-Donia, P.S.-Demra, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: zahidaibtra@gmail.com
Fatema Farid Director		House: 9, Line: 3, Section: 11, Pallabi, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: kibria_71@yahoo.com
Md. Alamgir Nominated by Krishibid Firm Ltd.		13 South Kamlapur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: alamgirbfri@yahoo.com

(iv) Names, addresses, telephone numbers, fax numbers and Email addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

Name	Position	Address	Telephone, Fax & Email
Mahmudul Hasan	Chief Financial Officer	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: tohidul@krishibidgroup.com

Rafiq Uddin	Company Secretary	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: hod.accounts@krishibidgroup.com
ASHRAF UDDIN & CO.	Auditors	142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh	Tel: 88-02-9635139 Fax: +88 02 8180187 Email: mohiuddin.fca@auchd.com
Rafiq Uddin	Compliance Officer	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: hod.accounts@krishibidgroup.com

* The Company has no legal advisor.

(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.:

Name	MTB Capital Ltd.
Address	MTB Tower (Level 3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka 1000
Telephone number	+88 02 48321760
Fax number	+88 02 8321543
Contact person	Khairul Bashir A. T. Mohammed Chief Executive Officer & SEVP
Website address	www.mtbcap.com
Email address	info.mtbcap@mutualtrustbank.com

(vi) Details of credit rating:

The Company is issuing shares at par. As such no credit rating is required.

(vii) Details of underwriting:

a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

Name and address	Telephone number, fax number & e-mail address	Contact person	Amount Underwritten (BDT)
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	T: +88-02-48321760 F: +88-02-8321543 E: info.mtbcap@mutualtrustbank.com W: www.mtbcap.com	Khairul Bashir A. T. Mohammed Chief Executive Officer & SEVP	105,000,000
Total			105,000,000

b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

As per the Declaration by the underwriters (Section III, Due Diligence Certificate of the Underwriters.), they are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities and have the adequate capacity to underwrite as per relevant legal requirements.

c) Major terms and conditions of the underwriting agreements.

- As per guideline of the Bangladesh Securities and Exchange Commission, 35% of the IPO (i.e.; for Tk. 105,000,000.00) shall have to be underwritten by the underwriters, subject to the terms stated as follows:
- The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 5 (Five) weeks from the date of subscription closer), if any of the following events occur:
 - Upon closing of the subscription list it is found that the total number of valid applications (in case of under subscription including the number of the underwriter) is less than the minimum requirement as specified in the listing regulations of the Stock Exchange(s) concerned; or
 - At least 65% of the IPO is not subscribed.
- The Company shall issue 30,000,000 Ordinary Shares of Tk. 10.00 each in accordance with the consent of the Bangladesh Securities and Exchange Commission and the provisions of this Agreement. The said total issue of 30,000,000 Ordinary Shares at Tk. 10.00 each shall be offered to the public for subscription through a prospectus duly approved by the Bangladesh Securities and Exchange Commission (BSEC).
- The Underwriter shall underwrite on a firm commitment basis. This commitment is irrevocable and unequivocal

5. Prior to publication of the prospectus the Company shall have to obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.01 and providing for payment of underwriting commission not exceeding 0.60% (zero point six zero percent) on the amount underwritten and no additional commission will be paid on the amount of shares required to be subscribed by the Underwriter.
6. If and to the extent that the shares offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/ Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/ Bank Draft has been encashed and the Company's share subscription account credited.
7. In any case within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission.

(c) Capital Structure:

(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):

Particulars	No. of shares	Class of securities	Nominal price	Issue price	Amount in BDT
Authorized capital	75,000,000	Ordinary Shares	10.00	10.00	750,000,000
Issued, subscribed and paid-up capital	27,500,000	Ordinary Shares	10.00	10.00	275,000,000

The Company has raised its paid-up capital in following phases:

Allotments	No. of shares	Class of Securities	Nominal price	Issue price	Consid eration	Amount (BDT)
As per Memorandum (November 09, 2010)	5,100,000	Ordinary Shares	10.00	10.00	Cash	51,000,000
1st Allotment (June 28, 2016)	4,900,000				Cash	49,000,000
2nd Allotment (May 03, 2018)	5,000,000				Bonus	50,000,000
3rd Allotment (July 01, 2018)	5,000,000				Cash	50,000,000
4th Allotment (June 27, 2019)	7,500,000				Cash	75,000,000
Total	27,500,000			-		275,000,000

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):

Description	Securities to be offered		Percentage	Break-up of Securities	Nominal Value	Issue Price	Issue Amount (BDT)
Offer price BDT 10.00 each at Par, Total size of fund to be raised Tk. 300,000,000	Eligible Investor (EI)	Mutual Funds and CIS	10%	3,000,000	10.00	10.00	30,000,000
		EI excluding mutual fund and CIS	30%	9,000,000			90,000,000
	General Public (GP)	NRB	10%	3,000,000			30,000,000
		GP excluding NRB*	50%	15,000,000			150,000,000
Total			100%	30,000,000	10.00	10.00	300,000,000

GP excluding NRB*: 15,000,000 Ordinary Shares will be reserved for General Public and Affected Small Investor.

(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

Particulars	Before the present issue	After the present issue
Paid-up capital	275,000,000	575,000,000
Convertible instruments	N/A	N/A
Share premium account	N/A	N/A

(iv) Category-wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

Sl.	Category of Shareholders	No of ordinary shares held		% of Holding	
		Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Director or Sponsors	17,279,900	17,279,900	62.84%	30.05%
2	Other than Director or Sponsor	10,220,100	10,220,100	37.16%	17.77%
3	Eligible Investors (EI)				
	Mutual Funds and CIS	-	3,000,000	-	5.22%
4	EI excluding mutual fund and CIS	-	9,000,000	-	15.65%
	NRB	-	3,000,000	-	5.22%
	GP excluding NRB	-	15,000,000	-	26.09%
	Total	27,500,000	57,500,000	100.00%	100.00%

There is no convertible instrument, so no conversion is required.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:

Date of Issue	S 1.	Persons to whom those are issued	Relationship with the issuer	Issue price	Consideration and valuation thereof	Reasons for the issue	Benefits
03.05.2018	1.	Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	Director & Sponsor	10/-	Bonus	Paym ent of Divid end	Incre ase of Paid Up Capit al
	2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	Director & Sponsor				
	3.	Krishi Foundation, nominated by Mrs. Asma Khatun	Director & Sponsor				
	4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter	Director & Sponsor				
	5.	Prof. Dr. Md. Mostafizur Rahman	Director & Sponsor				
	6.	Dr. Md. Musherraf Husain	Director & Sponsor				
	7.	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	Director & Sponsor				
	8.	Sayedha Saleha Begum	Sponsor				
	9.	Prof. Dr. Md. Abdus Satter	Sponsor				
	10.	Md. Kaoser Uddin	Sponsor				
	11.	Md. Golam Azam	Sponsor				
	12.	Nusrat Karim Luna	Sponsor				
	13.	Md. Rezaul Karim Khan	Sponsor				
	14.	Ifat Ara	Sponsor				
	15.	Dr. Md. Abul Kashem Khan	Sponsor				
	16.	Alhaj Abul Kashem	Sponsor				
	17.	Mrs. Rokeya Khatun	Sponsor				
	18.	Sabiha Khatun	Sponsor				
	19.	Sabera Zaman	Sponsor				
	20.	Md. Alimur Rahman	Sponsor				
	21.	Anika Anzuma	Sponsor				
	22.	Marufa Yesmin	Sponsor				
	23.	Jinnat Ara	Sponsor				
	24.	Dr. Md. Afsar Ali	Sponsor				
	25.	Md. Musfiqur Rahman	Sponsor				
	26.	Golam Mohiuddin	Sponsor				
	27.	Mohiuddin Mostafa	Sponsor				
	28.	Dr. Md. Alamgir Kabir	Sponsor				
	29.	Delara Parvin	Sponsor				
	30.	Dr. M. Abdul Momin	Sponsor				
	31.	Kazi Sadia Zaman	Sponsor				
	32.	Prof. Dr. Mostafa Ali Reza Hossain	Sponsor				
	33.	Md. Siddikur Rahman	Sponsor				
	34.	Md. Mosaddak Ali	Sponsor				
	35.	Dr. Md. Shahidul Haque	Sponsor				
	36.	Aminul Islam	Sponsor				
	37.	Dr. Md. Alimul Islam	Sponsor				
	38.	Mrs. Mahbuba Islam	Sponsor				

39.	Most. Farhna Khanam Mokter	Sponsor				
40.	Md. Farque Ahmed	Sponsor				
41.	Dr. Md. Obaidul Islam	Sponsor				
42.	Dr. S.M. Khorshed Alam	Sponsor				
43.	Mrs. Nigar Sultana	Sponsor				
44.	Dr. Md. Nazrul Islam	Shareholder				
45.	SEAF Bangladesh Agri Ventures Limited, nominated by its Director Mr. Vipul Mankad	Shareholder				
46.	Dr. Md. Arshad Hossain	Shareholder				
47.	Dr. Abdul Hamid	Shareholder				
48.	Mr. Abdur Rab Khan	Shareholder				
49.	Mrs. Mazeda Khatun	Shareholder				
50.	Shah Abdul Hye	Shareholder				

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:

The Company has not allotted any shares in terms of merger, amalgamation or acquisition scheme.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:

The Company has not issued any equity shares under one or more employee stock option schemes.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:

Sl.	Name	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of ordinary shares	Cumulative no. of equity shares	Face value & Issue price	Conside-ration	Percentage (%)		Lock In	Number & percentage of pledged shares
								Pre-IPO	Pre-IPO		
1.	Krishibid Firm Ltd.	Ordinary Share	Incorporation	200,000	3,750,000	10.00	Cash	13.64%	6.52%	3 Years	No Pledge Share
			28.06.2016	4,400,000			Cash				
			03.05.2018	2,300,000			Bonus				
			22.07.2019	(3,150,000)			Cash (Transfer)				
2.	Glorious Lands and Developments Ltd.	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.04%	3 Years	No Pledge Share
			05.03.2014	100,000			Cash (Transfer)				
			05.03.2015	(100,000)			Cash (Transfer)				
			03.05.2018	50,000			Bonus				
			27.06.2019	1,023,300			Cash				
			Incorporation	100,000			Cash				
3.	Krishi Foundation	Ordinary Share	03.05.2018	50,000	1,173,300	10.00	Bonus	4.27%	2.04%	3 Years	No Pledge Share
			27.06.2019	1,023,300			Cash				
			Incorporation	100,000			Cash				
4.	Krishibid Multipurpose Co-operative Society Ltd	Ordinary Share	28.06.2016	500,000	1,150,000	10.00	Cash	4.18%	2.00%	3 Years	No Pledge Share
			03.05.2018	300,000			Bonus				
			27.06.2019	250,000			Cash				
			Incorporation	100,000			Cash				
5.	Prof. Dr. Md. Mostafizur Rahman	Ordinary Share	03.05.2018	50,000	1,150,000	10.00	Bonus	4.18%	2.00%	3 Years	No Pledge Share
			22.07.2019	1,000,000			Cash (Transfer)				
			Incorporation	100,000			Cash				
6.	Fatima Farid	Ordinary Share	29.09.2017	(100,000)	1,150,000	10.00	Cash (Transfer)	4.18%	2.00%	3 Years	No Pledge Share
			22.07.2019	1,150,000			Cash (Transfer)				
			Incorporation	100,000			Cash				
7.	Dr. Md. Musherraf Husain	Ordinary Share	03.05.2018	50,000	1,150,000	10.00	Bonus	4.18%	2.00%	3 Years	No Pledge Share
			22.07.2019	1,000,000			Cash (Transfer)				
			Incorporation	100,000			Cash				
8.	Krishibid Properties Ltd.	Ordinary Share	03.05.2018	50,000	1,183,300	10.00	Bonus	4.30%	2.06%	3 Years	No Pledge Share
			27.06.2019	1,033,300			Cash				
			Incorporation	100,000			Cash				
9.	Sayeda Saleha Begum	Ordinary Share	03.05.2018	50,000	150,000	10.00	Bonus	0.55%	0.26%	3 Years	No Pledge Share
			Incorporation	100,000			Cash				
10.	Prof. Dr. Md. Abdus Satter	Ordinary Share	03.05.2018	50,000	150,000	10.00	Bonus	0.55%	0.26%	3 Years	No Pledge Share
			Incorporation	100,000			Cash				
11.	Md. Kaoser Uddin	Ordinary Share	03.05.2018	50,000	150,000	10.00	Bonus	0.55%	0.26%	3 Years	No Pledge Share
			Incorporation	100,000			Cash				
12.	Md. Golam Azam	Ordinary Share	03.05.2018	50,000	150,000	10.00	Bonus	0.55%	0.26%	3 Years	No Pledge Share
			Incorporation	100,000			Cash				

13.	Nusrat Karim Luna	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
14.	Md. Rezaul Karim Khan	Ordinary Share	Incorporation 03.05.2018 15.09.2018 27.06.2019	100,000 50,000 (1,100) 1,100	150,000	10.00	Cash Bonus Cash (Transfer) Cash	0.55%	0.26%	3 Years	No Pledge Share
15.	Ifat Ara	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
16.	Dr. Md. Abul Kashem Khan	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
17.	Alhaj Abul Kashem	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
18.	Mrs. Rokeya Khatun	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
19.	Sabiha Khatun	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
20.	Sabera Zaman	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
21.	Md. Alimur Rahman	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
22.	Anika Anzuma	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
23.	Marufa Yesmin	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
24.	Jinnat Ara	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
25.	Dr. Md. Afsar Ali	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
26.	Md. Musfiqur Rahman	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
27.	Golam Mohiuddin	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
28.	Mohiuddin Mostafa	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
29.	Dr. Md. Alamgir Kabir	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
30.	Delara Parvin	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
31.	Dr. M. Abdul Momin	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
32.	Kazi Sadia Zaman	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00 10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
33.	Prof. Dr. Mostafa Ali Reza Hossain	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share

34.	Md. Siddikur Rahman	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
35.	Md. Mosaddak Ali	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
36.	Dr. Md. Shahidul Haque	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
37.	Aminul Islam	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
38.	Dr. Md. Alimul Islam	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
39.	Mrs. Mahbuba Islam	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
40.	Most. Farhna Khanam Mokter	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
41.	Md. Farque Ahmed	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
42.	Dr. Md. Obaidul Islam	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
43.	Dr. S.M. Khorshed Alam	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share
44.	Mrs. Nigar Sultana	Ordinary Share	Incorporation 03.05.2018	100,000 50,000	150,000	10.00	Cash Bonus	0.55%	0.26%	3 Years	No Pledge Share

- N.B.** i) The shares were made fully paid-up capital at the date of allotment. The company didn't issue any pledged share.
ii) Lock in starts from the first trading date of the issuer.

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus:

Sl.	Name of the sponsors and directors	Position	No. of Ordinary Shares	Face Value	Percentage of holding	
					Pre- IPO	Post- IPO
1.	Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	Director & Sponsor	3,750,000	Tk. 10	13.64%	6.52%
2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	Director & Sponsor	1,173,300	Tk. 10	4.27%	2.04%
3.	Krishi Foundation, nominated by Mrs. Asma Khatoon	Director & Sponsor	1,173,300	Tk. 10	4.27%	2.04%
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
5.	Prof. Dr. Md. Mostafizur Rahman	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
6.	Fatima Farid	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
7.	Dr. Md. Musherraf Husain	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
8.	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	Director & Sponsor	1,183,300	Tk. 10	4.30%	2.06%
9.	Sayedra Saleha Begum	Sponsor	150,000	Tk. 10	0.55%	0.26%
10.	Prof. Dr. Md. Abdus Satter	Sponsor	150,000	Tk. 10	0.55%	0.26%
11.	Md. Kaoser Uddin	Sponsor	150,000	Tk. 10	0.55%	0.26%
12.	Md. Golam Azam	Sponsor	150,000	Tk. 10	0.55%	0.26%
13.	Nusrat Karim Luna	Sponsor	150,000	Tk. 10	0.55%	0.26%
14.	Md. Rezaul Karim Khan	Sponsor	150,000	Tk. 10	0.55%	0.26%
15.	Ifat Ara	Sponsor	150,000	Tk. 10	0.55%	0.26%
16.	Dr. Md. Abul Kashem Khan	Sponsor	150,000	Tk. 10	0.55%	0.26%
17.	Alhaj Abul Kashem	Sponsor	150,000	Tk. 10	0.55%	0.26%
18.	Mrs. Rokeya Khatun	Sponsor	150,000	Tk. 10	0.55%	0.26%
19.	Sabiha Khatun	Sponsor	150,000	Tk. 10	0.55%	0.26%
20.	Sabera Zaman	Sponsor	150,000	Tk. 10	0.55%	0.26%
21.	Md. Alimur Rahman	Sponsor	150,000	Tk. 10	0.55%	0.26%
22.	Anika Anzuma	Sponsor	150,000	Tk. 10	0.55%	0.26%
23.	Marufa Yesmin	Sponsor	150,000	Tk. 10	0.55%	0.26%
24.	Jinnat Ara	Sponsor	150,000	Tk. 10	0.55%	0.26%
25.	Dr. Md. Afsar Ali	Sponsor	150,000	Tk. 10	0.55%	0.26%
26.	Md. Musfiqur Rahman	Sponsor	150,000	Tk. 10	0.55%	0.26%
27.	Golam Mohiuddin	Sponsor	150,000	Tk. 10	0.55%	0.26%
28.	Mohiuddin Mostafa	Sponsor	150,000	Tk. 10	0.55%	0.26%
29.	Dr. Md. Alamgir Kabir	Sponsor	150,000	Tk. 10	0.55%	0.26%
30.	Delara Parvin	Sponsor	150,000	Tk. 10	0.55%	0.26%
31.	Dr. M. Abdul Momin	Sponsor	150,000	Tk. 10	0.55%	0.26%
32.	Kazi Sadia Zaman	Sponsor	150,000	Tk. 10	0.55%	0.26%
33.	Prof. Dr. Mostafa Ali Reza Hossain	Sponsor	150,000	Tk. 10	0.55%	0.26%
34.	Md. Siddikur Rahman	Sponsor	150,000	Tk. 10	0.55%	0.26%
35.	Md. Mosaddak Ali	Sponsor	150,000	Tk. 10	0.55%	0.26%
36.	Dr. Md. Shahidul Haque	Sponsor	150,000	Tk. 10	0.55%	0.26%
37.	Aminul Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
38.	Dr. Md. Alimul Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
39.	Mrs. Mahbuba Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
40.	Most. Farhna Khanam Mokter	Sponsor	150,000	Tk. 10	0.55%	0.26%
41.	Md. Farque Ahmed	Sponsor	150,000	Tk. 10	0.55%	0.26%
42.	Dr. Md. Obaidul Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
43.	Dr. S.M. Khorshed Alam	Sponsor	150,000	Tk. 10	0.55%	0.26%
44.	Mrs. Nigar Sultana	Sponsor	150,000	Tk. 10	0.55%	0.26%
	Total		17,279,900		62.84%	30.05%

Transferred by the sponsor and/or by the Directors of the issuer:

There are no such transferred within six months immediate preceding the date of filling the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the

securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name of shareholder	Position	Address	Amount of securities owned	Percentage of ownership
Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	Director & Sponsor	Krishibid Group, 801 Rokeya Sarani, Kazipara, Mirpur, Dhaka	3,750,000	13.64%
ABACI Investments Limited (MDA)	Shareholder	Rupayan Prime (7th Floor), Plot-02, R-7, Dhanmondi, Dhaka-1205	7,928,000	28.83%

* There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned:

Name of the shareholders	Designation	No. of ordinary share	Percentage (%)
Md. Rezaul Karim Khan	Managing Director	150,000	0.55%

(d) Description of Business:

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

Date of incorporation	November 09, 2010
Date of commercial operation	January 01, 2012
Nature of business	The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.
Subsidiaries company	The Company has no subsidiary company.

(ii) Location of the project:

Registered office	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Factory	Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh.

(iii) Plant, machinery, technology, process, etc.:

Krishibid Feed Limited has been using sophisticated machinery and technology in order to produce high-quality poultry feed, fish feed and cattle feed. It helps the Company to be competitive over the competitors in the market because of latest machineries and technologies.

(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/ or key management personnel etc.:

Date of incorporation	Incorporated as a private limited company on November 09, 2010 having Registration No. C-88059/10 under the Companies Act 1994, under the Registrar of Joint Stock Companies & Firms of Bangladesh.
Private to public	Converted into a public limited company on April 3, 2017.
Installed capacity (M.Ton)	38,800
Actual production (M.Ton)	21,671
Launching of plant	January 01, 2012
Launching of products	January 01, 2012
Commercial operation	January 01, 2012
Changes in ownership	Md. Rezaul Karim Khan appointed as nominee director of Krishibid Multipurpose Co-operative Society Ltd. on July 15, 2019.
Changes in key management personal	<ul style="list-style-type: none"> Md. Rezaul Karim Khan has appointed as Managing Director on 15.07.2019; Mahmudul Hasan has been appointed as CFO on 01.02.2020 Rafiq Uddin as Company Secretary of the company on June 15, 2019
Appointment of independent director	<ul style="list-style-type: none"> Mohammed Shahalam Sarker and M Serajul Islam appointed as Independent Director on July 11, 2019

(v) **Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:**

Krishibid Feed Limited produce high quality floating and sinking fish feed, layer, broiler, Cattle and Shrimp feed.

Poultry Feed:

Layer Feed: Layer feed has an ingenious balance of protein, calcium and other vitamins and minerals that encourages top tier egg laying abilities in your flock.

Broiler Feed: Feed blend for chickens that are growing as fast as possible, in order to be harvested for meat as early as possible

Fish Feed:

Sinking Pellets: Sinking pellets also known as a hard pellet, are more economical. Sinking feed will have water stability of up to an hour, and will gradually sink and settle on the bottom if uneaten.

Floating Feed: Floating pellets (also known as expanded or extruded pellets) require to go through an extrusion process during processing. This section of a feed mill is most of the time costly to set-up and run than a standard pelleting section.

Cattle Feed:

Dairy Feed: This feed especially makes for milking cow for getting more milk.

Beef Feed: Usually this feed used for getting meat.

Shrimp Feed: This feed especially makes for shrimp production.

Past Trends: Last 5 years sales of the Krishibid Feed Limited:

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612

Future prospects:

The products of Krishibid Feed Limited are used by the poultry farms and fish farms throughout the country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing.

(vi) **If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the Company's total revenues:**

The Company has following product or service that accounts for more than 10% of the Company's total revenues for the period ended June 30, 2020.

Name of the products	Contribution to sales	% of Total revenue
Layer	229,255,129	27.01%
Broiler	192,869,398	22.72%
Sinking	107,890,702	12.71%
Floating	197,195,408	23.23%
Cattle	101,196,092	11.92%

(vii) **Description of associates, subsidiary and holding company of the issuer and core areas of business thereof:**

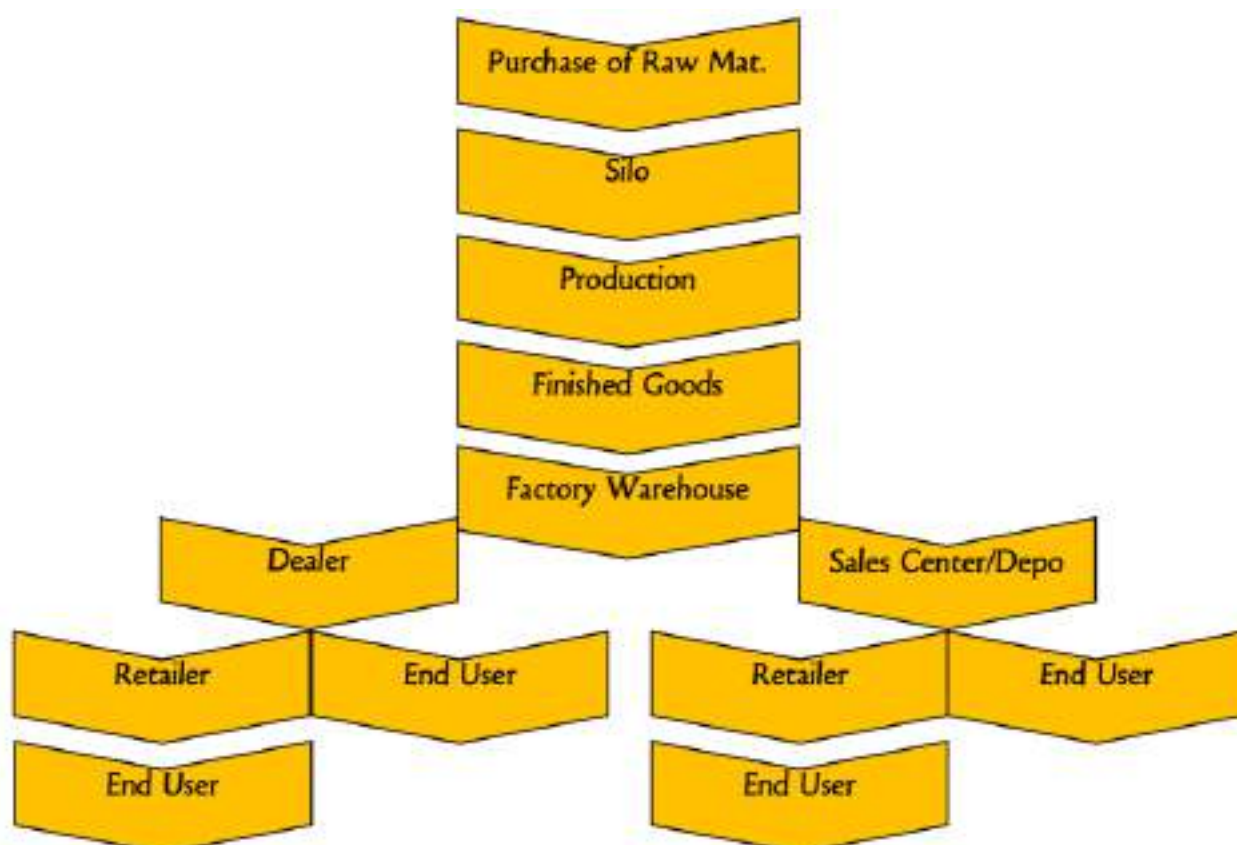
Krishibid Feed Limited does not have any subsidiary or holding company except following sister concern.

Sl	Name of the company	Incorporation Number	Date of Incorporation	Types of business	Legal status
1.	Krishibid Farm Machineries & Automobiles Ltd.	C-133533	17/10/2016	Agro machinery trading producing import export	Public Ltd.
2.	Krishibid Packaging Ltd.	C-131915	16/07/2016	Plastic packet manufacturing, Import	Public Ltd.
3.	Krishibid Food and Beverage Ltd.	C-128535	27/01/2016	Food & Beverage	Public Ltd.
4.	Krishibid Seed Ltd.	C-133217	28/09/2016	Seed trading producing import export	Public Ltd.

5.	Krishibid Printing & Publication Ltd.	C-105352	23/10/2012	Printing	Public Ltd. RJSC Submitted
6.	Krishibid Firm Ltd.	C-44060	23/09/2001	Poultry, Fisheries	Public Ltd. RJSC Submitted
7.	Glorious Lands and Development Ltd.	C-55205	9/12/2004	Plot manufacturing	Public Ltd. RJSC Submitted
8.	Krishibid Poultry Ltd.	C-71697	15/06/2008	Poultry	Public Ltd. RJSC Submitted
9.	Krishibid Salt Ltd.	C-78500	13/07/2009	Salt trading producing import export	Public Ltd. RJSC Submitted
10.	Krishibid Fisheries Ltd.	C-99130	6/2/2012	Hatchery	Public Ltd. RJSC Submitted
11.	Krishibid Tours & Travels Ltd.	C-105176	16/10/2012	Hajj Umra & Foreign and Domestic Tours	Public Ltd. RJSC Submitted
12.	Krishibid Bazaar Ltd.	C-104563	18/09/2012	Super shop	Public Ltd. RJSC Submitted
13.	Krishibid Properties Ltd.	C-72884	4/9/2008	Flat manufacturing	Private Ltd.
14.	Glorious Overseas Ltd.	C-81414	30/12/2009	Manpower export	Private Ltd.
15.	Krishibid Security and Services Ltd.	C-104432	12/9/2012	Security service	Private Ltd.
16.	Krishibid Filling Station Ltd.	C-127997	31/12/2015	Fuel Business	Private Ltd.
17.	Krishibid Media Corporation Ltd.	C-128377	20/01/2016	Online TV "KTV"	Public Ltd.
18.	Krishibid Trading Ltd.	C-138377	14/06/2017	Poultry Fish feed trading	Private Ltd.
19.	Glorious Crop Care Ltd.	C-137976	22/05/2017	Organic and inorganic fertilizers and pesticides	Private Ltd.
20.	Mymensingh Hatchery and Feeds (Pvt.) Ltd.	C-48622	18/03/2003	Fish Hatchery	Private Ltd.
21.	KGB Global ImpEx Ltd.	C-143240	19/02/2018	Trading	Private Ltd.

(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any:

Production and distribution flow:



Export Possibilities and Obligation:
We don't have any export obligation.

(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors:

There is no publicly available data regarding feed industry. Only 2 (two) companies are listed with the stock exchanges. Total turnover for the last 3 years of the 2 compaies are given below.

Name of the Company	Turnover		
	2019	2018	2017
Aman Feed Limited	6,216,861,396	5,280,184,252	4,053,598,905
National Feed Mill Limited	777,619,583	1,197,947,998	1,501,338,757

Except the avobe, following companies considered a major competitor of Krishibid Feed Limited

SL.	Name of Competitor	Address
01	Provita Feed Ltd.	DOHS Baridhara, House - 270 (1st & 2nd floor, Lane - 3, Dhaka 1206
02	Aftab Feed Products Ltd.	Islam Chamber (13th Floor), 125/A, Motijheel C/A, Dhaka-1000.
03	Kazi Farms Limited	Kazi Tower, H.No 35, 4th Floor, Ahmed And, Rd No. 2, Dhaka 1205
04	Quality Feeds Limited	House 14 Road-07, Dhaka 1230

(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption:

The names of the major suppliers and address are mentioned below:

Sl.	Supplier Name	Address	Type of Raw Material
1	Krishibid Trading Ltd.	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	Deoiled Rice Bran (DORB)
2	M.A Consortium	Confidence Center-2, Lenel-12/E, Khan-9, Progoti Sharani, Shahjampur, Gulshan Dhaka-1212	Maize
3	M/s Abdullah Traders	Boro Bazar, Meherpur	Rice Polish
4	M/s Alal Enetprise	Hazi Washim Uddin Plaza, Sherpur, Bogra.	Soya bean Meal
5	Nature Care Mfg Industry Ltd.	15, New Building-2, Level-1, 15 New Baily Road, Dhaka-1221	Egg Extra
6	Kemin Industries South Asia Pvt. Ltd.	33, Oaruvagg, 2 nd Floor, Sonargaon Road, Dhaka.	Kemtrace, Butipearl & Microcrub Dry
7	Shahin Enterprise	Savar, Dhaka.	Palm Oil
8	M/s Modina trading Corporation	House#15, Road# 4, Sector# 4,Jasimuddin Uttara, Dhaka-1216	Soybean Meal
9	Gold Age	House # 13/14 2 nd floor, Chowdhury Mansion , Mirpur-1, Dhaka-1216	Maize
10	M/s Konabari Traders	Kanabari, Gazipur	Maze

Contingency plan:

Krishibid Feed Limited has alternative options for purchasing raw materials. The Company maintains good relationship with its suppliers. If any supplier unable or disagree to supply raw materials then the Company will go for next best alternative supplier(s) immediately.

(xi) Sources & requirement of power, gas, water & other utilities and contingency plan for disruption:

All required utility facilities are available at the project site and those are stated below:

Power:

The Company meets its required power from Mymensingh Palli Bidyut Samity-2. The total sanctioned electricity load for the company is 1,250 KVA.

Gas:

The company required 56,000 cubic meters monthly and the required gas fulfilled by cylinder from local market.

Water:

The Company requires around 70,000 litter water per day for its production. It has 2 (two) submersible pump capacity 3Hp & 5Hp and 1 (one) water reserve tank with capacity 7 lac litter.

Contingency plan:

The company has 2 Generators with capacity of 1,250 KVA & 300 KW to avoid interruption of power supply.

(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products/services with amount and percentage thereof:

There is no single customer who purchase 10% or more of the company's products/services.

(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material or finished goods with amount and percentage thereof:

There is no single supplier from whom the issuer purchase 10% or more of its raw material or finished goods.

(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO or MD, CFO and Chairman on behalf of Board of Directors:

Declaration regarding contract with principal suppliers or customers

This is to certify that Krishibid Feed Limited does not have any contract with its principal suppliers or customers.

Sd/-
Md. Rezaul Karim Khan
Managing Director

Sd/-
Mahmudul Hasan
Chief Financial Officer

Sd/-
Dr. Md. Ali Afzal
Chairman

(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates:

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Register Joint Stock Companies and Firms	C-88059/10	09.11.2010	N/A	N/A
TIN Certificate	National Board of Revenue	278956551513	07.12.2013	N/A	N/A
VAT Certificate	National Board of Revenue	001103727-0104	23.09.2019	N/A	N/A
Trade License	Dhaka North City Corporation	04-46466	02.08.2018	13.07.2020	30.06.2021
Trade License	3 No. Voradoba Union Porishod	15	17.07.2019	05.07.2020	30.06.2021
Fire License	Fire Service & Civil Defense, Mymensingh	598/12-13	17.09.2012	08.06.2020	30.06.2021
Boiler 1	Office of The Chief Inspector of Boilers	7274	15.07.2013	16.07.2020	15.02.2020
Boiler 2	Office of The Chief Inspector of Boilers	9026	15.12.2018	20.02.2020	27.12.2020
Environment Clearance Certificate	Department of Environment	18-13689	13.11.2018	03.11.2019	17.10.2020*
Import Registration Certificate	The Import & Export Control Bureau	260326120123720	23.10.2012	28.08.2020	30.06.2021
Factory License	Department of Inspection for Factories and Establishments	৯৯৬/ময়মনসিংহ	17.09.2012	08.06.2020	30.06.2021
BOI	Board of Investment	L-153312072648-H	29.07.2012	N/A	N/A
Livestock registration	Department Of Livestock Services	35	16.09.2019	03.09.2020	30.06.2021
Certificate	Feed Industries Association Bangladesh	028	22.05.2012	-	31.12.2020

* The Company has applied to Department of Environment for renewal the Certificate.

(xvi) Description of any material patents, trademarks, licenses or royalty agreements:

The Company obtained neither any patent right/ trademarks nor signed any royalty agreement with any party except trademark on Company Name & Logo.

(xvii) Number of total employees and number of full-time employees:

The Company had 146 full time employees as on June 30, 2020.

(xviii) A brief description of business strategy:

Bangladesh, with its rural and agro-based economy, has always been plagued with problems such as malnutrition, high levels of unemployment, and poverty. With the objective of alleviating the protein deficiency of the people and solving the unemployment problem to some extent, in the last 30 years, private investors have taken up the mantle to address these issues by setting up commercial livestock, fisheries, and poultry farms. The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. With a current turnover of more than BDT 10,000 Crore and a growth rate of around 10% per year, the organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials, lack of quality control in unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been primary challenge for the industry players.

The products of Krishibid Feed Limited are used by the poultry farms and fish farms throughout the country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing.

(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels:

Total actual capacity and its utilization

Period	Products	Installed capacity during the period (M.T)	Capacity Utilization during the period (M.T)	Actual Capacity Utilization (%)
2019-2020	Layer, Broiler, Sinking, Floating, Cattle & Shrimp feed	38,800	21,671	55.85%

Projected capacity and its utilization

Year	Products	Projected Capacities Existing & proposed (M.T)	Projected Capacity Utilization (M.T)	Projected Capacity Utilization (%)
2020-2021	Layer, Broiler,	38,800	24,384	62.85%
2021-2022	Sinking, Floating,	46,940	35,200	74.99%
2022-2023	Cattle & Shrimp feed	46,940	38,610	82.25%

Rationale to Achieve:

We have projected that the capacity utilization will be increased as the total market is increased day by day and market share of the company is increasing. Hence, the management of the Company thinks that the projected capacity is reasonable.

(e) Description of property:

The Written down value of Property, Plant and Equipment's owned by the company as per audited accounts as on June 30, 2020 are stated below:

Particulars	Amount in BDT
Land & Land Development	152,163,089
Factory Shed, Building & Other Civil Construction	156,123,274
Silo	57,041,713
Plant & Machinery	273,139,309
Vehicles	7,992,307
Factory Equipment	12,510,023
Office Equipment	3,092,644
Furniture & Fixtures	997,554
Balance as on June 30, 2020	663,059,913

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:

The Company's registered and corporate office is situated at Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh, Bangladesh and the factory of the company located at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh. The entire assets of the company are located at the Company's head office and its factory. Details are as under:

Sl.	Particulars	Location and Area	Condition of the Property
01	Land & Land Development	At Factory	Position hold by the company

02	Factory Shed, Building & Other Civil Construction	At Factory	Factory buildings and sheds are in good condition.
03	Silo	At Factory	Working and good condition
04	Plant & Machinery	At Factory	Working and good condition
05	Vehicles	At Factory & Head Office	Working and good condition
06	Factory Equipment	At Factory	Good condition
07	Office Equipment	At Factory & Head Office	Good condition
08	Furniture & Fixtures	At Factory & Head Office	Good condition
09	Software	At Factory & Head Office	Good condition

(ii) Whether the property is owned by the Company or taken on lease:

All the assets of the Company are in its own name except registered office & corporate office which are rental premises.

(iii) Dates of purchase, last payment date of current rent (LvRbv) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

Sl.	Deed no	Date of purchase	Deed value	Registration, land development & other cost	Area (decimal)	Current use
1	439	16/01/2011	800,000	131,863,089	28.00	Factory office Building, Factory production building, 2 Silo, Utility House, etc.
2	1423	10/02/11	550,000		19.50	
3	1798	23/02/2011	300,000		11.00	
4	6735	14/07/2011	110,000		4.00	
5	499	19/01/2012	450,000		13.00	
6	9523	19/10/2011	350,000		13.50	
7	4055	05/05/2013	440,000		11.00	
8	11693	28/11/2011	300,000		12.50	
9	9576	11/11/2012	660,000		22.00	
10	1458	17/2/2014	1,300,000		21.00	
11	10317	21/12/2014	1,220,000		20.00	
12	10543	24/12/2014	125,000		2.00	
13	34	05/01/2015	2,580,000		27.00	
14	2905	13/04/2015	3,740,000		60.25	
15	2906	13/4/2015	2,810,000		45.25	
16	7863	16/9/2012	150,000		4.00	
17	4200	07/05/2013	200,000		5.00	
18	3901	05/06/2014	310,000		5.00	
19	3902	06/05/2014	310,000		5.00	
20	2904	13/04/2015	950,000		15.00	
21	1416	18/02/2018	1,665,000		24.56	
22	2346	19/03/2019	980,000		15.00	
Total			20,300,000	131,863,089	383.56	

Rent Payment:

Sl#	Date	Amount of Land
1	10.05.2018	47.50
2	14.05.2018	35.50
3	10.05.2018	17.00
4	14.05.2018	50.00
5	10.05.2018	22.50
6	06.05.2018	11.00
7	14.05.2018	104.00
Total		287.50

Mutation: (As par SA Khatian)

Sl#	Date	Amount of Land
1	30.03.2011	47.50
2	08.07.2013	35.50
3	08.10.2012	17.00
4	28.02.2015	50.00
5	29.05.2013	22.50
6	20.08.2011	11.00
7	23.04.2015	104.00
Total		287.50

Mutation: (As par BS Khatian)

1	06.09.2020	121.56
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* Mutation of rest of the land is under process.

(iv) The names of the persons from whom the lands has been acquired or proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof:

Sl.	Name of the persons from whom the lands have been acquired	Cost of acquisition	Relation
1	Md. Abdul Awal	800,000	There is no relation between seller of land and the issuer or any sponsor or director thereof.
2	Monira Ferdusi	550,000	
3	Md. Hasmot Ali	300,000	
4	Md. Hasen Ali	110,000	
5	Md. Sk. Chan Mondol	450,000	
6	Md. Babul Mia	350,000	
7	Md. Anisur Rahman	440,000	
8	Md. Abdul Motaleb	300,000	
9	Md. Jonab Ali Sarkar	660,000	
10	Abdul Hoque Khan	1,300,000	
11	Miss Afroza Bari	1,220,000	
12	Md. Eakub Ali Khan	125,000	
13	Samim Ahmed	2,580,000	
14	Md. Sahidullah Tropdar	3,740,000	
15	Md. Rokon Uddin Tropdar	2,810,000	
16	Md. Saidul Islam	150,000	
17	Md. Morshed Ali Tropdar	200,000	
18	Amena Khatun	310,000	
19	Rokeya Khatun	310,000	
20	Md. Kamrul Hasan	950,000	
21	Md. Abul Basar	1,665,000	
22	Sk. Chan Mondol	980,000	
23	Glorious Land & Land Development Ltd	Agreement value 47,438,400	Sister Concern
24	Krishibid Farm Ltd	Agreement value 93,540,000	Sister Concern
25	Krishibid Properties Ltd	Agreement value 79,200,000	Sister Concern

(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required:

The Company has received all the approval of pertaining to use of the land.

(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

Total 297.50 decimal project land of the Company mortgaged to the Premier Bank Ltd., Islami Banking Branch, Mohakhali, Dhaka.

(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

No Property is taken by the Company under lease agreement.

(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value:

(Amount in lac)

SI	Name of Machinery	Date of Purchase	Sellers name	Address	Condition when purchased	Country of origin	Purchase price including other related cost	Useful Economic Life (Years)		WDV in 30.06.2020 BDT
								When purchased	Remaining	
1	Electronic Truck Scale RCC Type	2010	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	110.00	20	11	2731.39
2	Fish Feed With Floating Feed Plant	2010	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	850.45	25	16	
3	Spare parts for sinking & floating feed plant	2010	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	160.25	30	21	
4	Steel structure with machine room tower	2010	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwa	200.00	20	11	
5	boiler & water softener	2010	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	161.17	20	11	
6	GP1250 prime rated generating set	2010	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	England	300.02	20	11	
7	1600 KVA substation equipments	2010	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	England	119.15	20	11	
8	Brand New Capital Machineries for preparing animal feeding with standard accessories under H.S. Code: 8436.10.00	2014	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	661.17	25	20	
9	Extra Equipment (Bag Filter, Fan, Hopper Scale, Vibrator, Low level indicator, Bucket Elevator, 10"×6 Miter with 3HP GiarMotor,etc	2014	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	83.39	20	15	
10	Extra Control, Piping, Structure & Cables (Control Panel, Electric Wearing, Panumatib Air Pipe, Extra Steel Way, etc.	2014	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	50.00	20	15	
11	Fat Coating Systems (2 way Valve, Surgl Hopper, High & Low level indicator, Slide Gate, Screw Feeder, etc	2014	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	55.00	20	15	

12	Spare Parts for New Machine (New Extruder Die, Pulverize, Hammer Mill Knife, Hammer Mill Coupling, Load Cell for Hopper Scale, Belt, etc	2014	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	155.00	20	15	
13	Extra (Model EP-150c) Middle Barrel Die, Inner Bush, Outer Bush, Share Lock, etc.	2014	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	15.00	25	20	
14	Other Packing & Inland Freight, etc	2014	Idah Machinery Co. Ltd.	6, Long-Hsiang 1rd. Long The Industry Area, Su-Aw Towin, I-Lan Hsien, Taiwan. Tel 886-3-9902701-3. 9907319	Brand New	Taiwan	699.43	-	-	
							3,620.3			2731.39

(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.:

Sl No	Name of Machinery	Name of the supplier	Quantity	Units Price (BDT)	Units Price (USD)
1	Intake System	Avantron Micro Co. Ltd.	1	4,133,332	48,062
2	Grinding System		1	7,638,090	88,815
3	Mixing System		1	3,268,000	38,000
4	Pelleting System PM-51R		1	10,783,540	125,390
5	Finishing Product System		1	4,185,620	48,670
6	Auxiliary system		1	6,132,660	71,310
	Subtotal			36,141,242	420,247
	Add: Sea Freight and Insurance			2,623,000	30,500
	Installation Cost			2,095,598	24367
	Total cost of Plant and Machineries			40,859,840	450,747

Order will be placed after receiving IPO fund and expected date of supply will be within 6 month of order placed. Approximately completion of the project will be within 15 month of receiving IPO fund.

(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned:

There are no such machineries which are yet to be delivered.

(xi) If plant is purchased in brand new condition then it should be mentioned:

All plants and machineries of the Company were purchased in brand new condition.

Declaration related to machineries being brand new

After due verification, we declare that all the plants and machineries of Krishibid Feed Limited were purchased in brand new condition. There are no re-conditioned or second-hand Machineries installed in the Company.

Dated: October 14, 2020
Place: Dhaka

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission:

The Company neither purchased any second hand/ reconditioned machineries nor have any plan to purchase such machineries in future.

(xiii) A physical verification report by the issue manager regarding the properties as submitted to the Commission:

PHYSICAL VERIFICATION REPORT BY THE ISSUE MANAGER OF KRISHIBID FEED LIMITED

This is to certify that we have visited the registered office and factory of Krishibid Feed Limited on July 23, 2019 and we have found the registered office and factory as details below:

Purpose of Visit:

As a part of Issue Manager's due diligence process in order to verify the operational status and assets of Krishibid Feed Limited before public issue of ordinary shares.

Visited and accompanied by:

Particulars	Name & Designation		
Visited by Issue Manager MTB Capital Ltd.	Khairul Bashar A. T. Mohammed Chief Executive Officer and SEVP	Nasimul Islam Manager	G. M. Fazle Rabbi Assistant Manager
Accompanied by Issuer Krishibid Feed Limited	Tohidul Islam Head of Tax, Vat, RJSC	Moudud Ahmed Senior Officer Commercial	Md. Tajul Islam Accounts Officer

Address:

Registered & Corporate office	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Factory	Nishinda Bazar, Bhaluka, Mymensingh

Company overview:

Krishibid Feed Limited (KFL) is Public Limited Company, registered under the Companies Act, 1994. The Company was incorporated in Bangladesh as a private company limited by shares on November 09, 2010 vide registration no.C-88059/10 and subsequently converted into public limited company on April 03, 2017. KFL started its commercial operation on January 01, 2012.

The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

Products:

Krishibid Feed Limited produce high quality floating and sinking fish feed, layer, broiler, Cattle and Shrimp feed.

Fish Feed:

Sinking Pellets: Sinking pellets also known as a hard pellet, are more economical. Sinking feed will have water stability of up to an hour, and will gradually sink and settle on the bottom if uneaten.

Floating Feed: Floating pellets (also known as expanded or extruded pellets) require to go through an extrusion process during processing. This section of a feed mill is most of the time costly to set-up and run than a standard pelleting section.

Poultry Feed:

Layer Feed: Layer feed has an ingenious balance of protein, calcium and other vitamins and minerals that encourages top tier egg laying abilities in your flock.

Broiler Feed: Feed blend for chickens that are growing as fast as possible, in order to be harvested for meat as early as possible

Cattle Feed:

Dairy Feed: This feed especially makes for milking cow for getting more milk.

Beef Feed: Usually this feed used for getting meat.

Shrimp Feed: This feed especially makes for shrimp production.

Description of property:

We have identified the registered office, corporate office and factory of Krishibid Feed Limited. All the assets of the Company are in its own name except registered office & corporate office which are rental premises. Details of the property are as follows:

1. Land:

We have found that the Company possesses total 383.56 decimal of land. The land is situated at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh.

2. Factory buildings and sheds:

Number of Buildings	Building Description	Types of Buildings	Total Building Area
Building-1 (5 -storied)	Office Building	Pillar-RCC, Wall-Brick, Roof-RCC	11,310 SFT
Building-2	Factory building	Prefabricated Steel structure	4,725 SFT
Silo-1	Silo storage tank	Steel Structure	2,704 SFT
Silo-2	Silo storage tank	Steel Structure	2,704 SFT

3. Plant & Machinery and Office Equipment: In factory, we found all the machineries which are mentioned in the prospectus.

4. Vehicle: Company have 6 delivery van.

5. Fire Fighting Equipment: The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accident from fire.

6. Power, Gas and Water facility:**Power:**

The Company meets its required power from Mymensingh Palli Bidyut Samity-2. The total sanctioned electricity load for the company is 1,250 KVA. The company has 2 Generators with capacity of 1,250 KVA & 300 KW to avoid interruption of power supply.

Gas:

The company required 56,000 cubic meters monthly and the required gas fulfilled by cylinder from local market.

Water:

The Company requires around 70,000 litter water per day for its production. It has 2 (two) submersible pump capacity 3Hp & 5Hp and 1 (one) water reserve tank with capacity 7 lac litter.

7. Signboard: The signboard of the Company is well displayed at the factory premises.

Besides these assets we have also found other assets like Furniture & Fixture, Electrical Installation & Equipment, Office Equipment, firefighting equipment and others.

It is mentionable here that during our visit, we have checked inventory register and roster (Workers' duty register) and found 72 no of workers on that shift and all machineries are in good condition and the company is in operation fully.

Sd/-

Khairul Bashar A. T. Mohammed

Chief Executive Officer and SEVP

MTB Capital Ltd.

(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with:

The Company has no intellectual property right or intangible asset.

(xv) Full description of other properties of the issuer:

(As per audited financial statement on June 30, 2020)

Particulars	W.D.V. (Amount in BDT)
Silo	57,041,713
Vehicles	7,992,307
Factory Equipment	12,510,023
Office Equipment	3,092,644
Furniture & Fixtures	997,554

(f) Plan of operation and discussion of financial condition:

(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:

Krishibid Feed Limited was incorporated on November 09, 2010 and started its commercial operation on January 01, 2012. Therefore, it is not applicable for the company.

(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:

Revenue and results from operation:

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Less: Cost of Goods Sold	(626,890,323)	664,507,869	577,857,833	374,346,968	278,534,134
Gross Profit/(Loss)	221,855,364	234,702,738	200,774,926	129,341,069	107,044,478
Less: Operating Expenses	(39,883,513)	47,025,307	46,519,450	40,101,589	26,511,841
Profit from Operation	181,971,852	187,677,432	154,255,476	89,239,480	80,532,638
Less: Financial Expenses	(123,193,921)	119,962,750	97,942,636	39,278,813	37,061,084
Net Operating Profit	58,777,931	67,714,682	56,312,840	49,960,667	43,471,554
Add: Other Income/(Loss)		7,261	33,395	20,470	40,761
Net Profit before WPPF	58,777,931	67,721,943	56,346,235	49,981,137	43,512,315
Contribution to WPPF	(2,798,949)	3,224,854	2,683,154	2,380,054	2,072,015
Profit Before Tax	55,978,982	64,497,089	53,663,081	47,601,083	41,440,300
Less: Income Tax Expenses	(8,222,333)	10,405,666	7,836,141	10,405,971	6,433,740
Current Tax Expenses	(2,346,311)	2,308,528	2,205,796	1,480,907	964,329
Deferred Tax Expenses	(5,876,022)	8,097,138	5,630,345	8,925,064	5,469,411
Total Comprehensive Income	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560
Earnings Per Share (Basic)	1.74	1.97	3.06	3.72	6.76

Statement of financial position:

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
ASSETS					
Non-Current Assets	681,223,787	700,548,899	610,212,636	394,882,962	507,236,438
Property, Plant & Equipment	663,424,413	663,782,191	465,983,511	388,872,962	382,856,441
Capital Work in Progress	789,374	26,256,708	133,719,125	-	-
Investment	17,010,000	10,510,000	10,510,000	6,010,000	124,379,997
Current Assets	1,160,226,075	1,153,649,960	987,031,328	675,764,629	256,511,981
Inventories	282,296,963	282,951,354	206,151,315	75,241,923	69,573,895
Trade and others Receivable	334,569,929	329,823,067	276,577,873	202,612,247	155,133,221
Advance Against Land and Flat Purchase	434,968,579	434,968,579	434,968,579	275,138,937	-
Advance, Deposit and Prepayments	105,311,057	92,039,971	49,515,492	60,274,806	27,979,633
Cash and Cash Equivalents	3,079,546	13,866,988	19,818,069	62,496,716	3,825,232
Total Assets	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
EQUITY AND LIABILITIES					
Shareholders' Equity	462,012,776	414,256,128	235,164,704	189,337,764	152,142,652
Share Capital	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Non-Current Liabilities	303,341,685	232,361,588	344,598,931	106,327,313	156,288,155
Share Money Deposit	-	-	50,000,000	-	-
Long Term Borrowings	269,343,705	204,239,630	274,574,111	91,932,838	147,332,936
Deferred Tax Liability	33,997,980	28,121,958	20,024,820	14,394,475	8,955,219
Current Liabilities	1,076,095,400	1,207,581,145	1,017,480,328	774,982,514	455,317,612
Current Portion of Long Term Loan	35,212,647	91,390,879	66,018,176	67,411,623	27,142,400
Short Term Borrowings	871,049,357	990,359,343	786,127,894	665,534,209	368,858,060
Trade Payables	33,956,836	50,142,884	84,360,840	37,417,194	57,086,171
Others Payables	133,530,248	73,379,509	78,767,623	3,138,582	2,219,812
Income Tax Provision	2,346,312	2,308,528	2,205,796	1,480,907	11,169
Total Liabilities	1,379,437,086	1,439,942,732	1,362,079,259	881,309,827	611,605,767
Total Shareholders' Equity and Liabilities	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
Net Asset Value (NAV) per Share	16.80	15.06	15.68	18.93	15.21

Statement of changes in financial position:

Particulars	Ordinary share capital	Retained earnings	Total
Balance as on 30.06.2020	275,000,000	187,012,776	462,012,776
Balance as on 30.06.2019	275,000,000	139,256,128	414,256,128
Balance as on 30.06.2018	150,000,000	85,164,704	235,164,704
Balance as on 30.06.2017	100,000,000	89,337,764	189,337,764
Balance as on 30.06.2016	100,000,000	52,142,652	152,142,652

Statement of cash flows:

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
A. Cash Flows From Operating Activities					
Cash Receipt from Customers & Others	843,998,825	845,972,674	704,700,528	456,229,480	365,575,094
Cash Paid to Suppliers, employees & Others	(665,619,277)	(837,447,318)	(671,245,571)	(450,779,334)	(338,397,684)
Cash Generate from Operating Activities	178,379,548	8,525,356	33,454,957	5,450,146	27,177,410
Income Taxes Paid	(2,412,573)	(4,129,054)	(2,765,053)	(2,788,806)	(500,000)

Net Cash Flows from Operating Activities	175,966,975	4,396,302	30,689,904	2,661,340	26,677,410
B. Cash Flows From Investing Activities					
Acquisition of Property, Plant and Equipment	(3,354,735)	(84,132,566)	(102,587,562)	(29,487,377)	(61,822,547)
Investment	(6,500,000)	-	(4,500,000)	(6,010,000)	(92,638,169)
Capital Work in Progress	(754,213)	(31,256,708)	(133,719,125)	-	-
Advance Against Land Purchase	-	-	(159,829,642)	(150,758,940)	-
Net cash used in Investing Activities	(3,354,735)	(115,389,274)	(400,636,329)	(186,256,317)	(154,460,716)
C. Cash Flows From Financing Activities					
Increase/(Decrease) in Share Capital/Share Money Deposit	-	75,000,000	50,000,000	-	49,000,000
Net Received /Payment in Long Term Borrowings	8,925,843	(44,961,777)	181,247,826	(55,400,098)	(16,854,116)
Net Received /Payment in Short Term Borrowing	(119,309,986)	204,231,449	120,593,686	336,945,372	128,749,642
Net Payment for Financial Expenses	(65,761,326)	(129,227,780)	(24,573,733)	(39,278,813)	(37,061,084)
Net Cash Flows from Financing Activities	(176,145,468)	105,041,892	327,267,779	242,266,461	123,834,442
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(10,787,442)	(5,951,080)	(42,678,646)	58,671,484	(3,948,864)
E. Opening Cash & Cash Equivalents	13,866,988	19,818,069	62,496,716	3,825,232	7,774,095
F. Closing Cash & Cash Equivalents (E + D)	3,079,546	13,866,989	19,818,071	62,496,716	3,825,231

a) Internal and external sources of cash:

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Internal sources of cash					
Share Capital	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Sub Total	462,012,776	414,256,128	235,164,704	189,337,764	152,142,652
External sources of cash					
Long Term Borrowings	269,343,705	204,239,630	274,574,111	91,932,838	147,332,936
Current Portion of Long Term Loan	35,212,647	91,390,879	66,018,176	67,411,623	27,142,400
Short Term Borrowings	871,049,357	990,359,343	786,127,894	665,534,209	368,858,060
Sub Total	1,175,605,709	1,285,989,852	1,126,720,181	824,878,670	543,333,396
Grand Total	1,637,618,485.47	1,697,159,200	1,361,884,885	1,014,216,434	695,476,048

b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

The Company has no material commitment for capital expenditure other than as specified in “use of proceeds” section of this prospectus.

c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:

The Company’s revenue and other income as well as operating expenses and net income have continued to change due to increasing business volume and increase in capacity utilization.

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Cost of goods sold	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Operating expenses	39,883,513	47,025,307	46,519,450	40,101,589	26,511,841
Total Comprehensive Income	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560

Causes for changes:**Revenues:**

Period to period revenue have been changed due to the effect of customers' demand, sales price and sales volume.

Cost of goods sold:

Change of cost of goods sold in period to period is in the line with sales volume.

Other operating expenses:

Change of operating expenses in period to period is in the line with production and sale volume.

Net income:

Net income is also changed in period to period in line with the sales volume.

d) Any seasonal aspects of the issuer's business:

There is no significant seasonal aspect on the company's business but sales decrease in November to December.

e) Any known trends, events or uncertainties that may have material effect on the issuer's future business:

Though there is no known trend, events and uncertainties that shall have a material impact on the company's future business, the operation of the company may be affected by the following events:

- | | |
|----------------------------|--------------------------------|
| i) Political unrest | ii) Natural disaster |
| iii) Increased competition | iv) Entrance of new technology |

f) Any assets of the company used to pay off any liabilities:

No assets of the Company have been used to pay off any liability.

g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:

The Company did not take from or given to any loan to any related party or connected person.

h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:

The Company has no plan to enter into any contractual liabilities other than the normal course of business within next one year that would impact the financial fundamental of the company.

i) The estimated amount, where applicable, of future capital expenditure:

The Company does not have any plan for future capital expenditure other than as specified in **use of proceeds** section in this prospectus.

j) Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter:

- VAT:** The Company has VAT registration number BIN: 001103727-0104. It pays VAT in time and submitted return accordingly.
- Income tax:** The E-TIN (Tax Payers Identification Number) of KFL is 278956551513, Taxes Circle-245 (Companies), Tax Zone-12, Dhaka. Year wise income tax status of the Company is as under:

Income Year	Assessment Year	Status
2017-2018	2018-2019	The assessment of the Company has been completed u/s 82 BB for the assessment year 2018-2019 and tax paid on the basis of return.
2016-2017	2017-2018	The assessment of the Company has been completed u/s 82 BB for the assessment year 2017-2018 and tax paid on the basis of return income.
2015-2016	2016-2017	The assessment of the Company has been completed u/s 82 BB for the assessment year 2016-2017 and tax paid on the basis of return income.
2014-2015	2015-2016	The assessment of the assessee (Company) for the assessment year 2015-2016 has been completed u/s 83(2) of Income Tax Ordinance 1984 & tax paid in full.
2013-2014	2014-2015	The assessment of the assessee (Company) for the assessment year 2014-2015 has been completed u/s 83(2) of Income Tax Ordinance 1984 & tax paid in full.

k) Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected:

The Company has no operating lease obligation with anyone. However, the registered & corporate office of the Company is established in a rented space under the following condition:

Address	Area of Plot (sft)	Period (in Years)	Rent (p/m)
Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	1,500	3	Zero rent

a) Financial commitment:

Name of Party	Nature of Borrowing	Balance as 30 June, 2020 (BDT)
Premier Bank Ltd. Term Loan A/C: 1386	Long Term	-
Premier Bank Ltd. Term Loan A/C: 323	Long Term	-
Premier Bank Ltd. Term Loan A/C: 137	Long Term	-
Premier Bank Ltd. Term Loan A/C: 330	Long Term	-
IPDC	Long Term	-
IPDC	Long Term	-
IPDC (Reschedule)	Long Term	178,448,986
Premier Bank Ltd. Term Loan A/C: 340	Long Term	94,795,913
Premier Bank Ltd. Term Loan A/C: 140	Long Term	14,996,449
Premier Bank Ltd. Term Loan A/C: 341	Long Term	34,836,994
Sub-Total		323,078,342
IIDFC	Short Term	66,351,735
IDLC	Short Term	25,502,531
Premier Bank Ltd. Commercial Term Loan	Short Term	331,503,625
Premier Bank Ltd. Commercial (Bai Muajjal)	Short Term	73,510,040
Premier Bank Ltd. BG (Specific)	Short Term	41,000,000
Shahjalal Islami Bank Ltd. (Commercial)	Short Term	302,500,419
Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)	Short Term	30,411,810
NRB Bank Ltd. (LC)	Short Term	30,528,000
NRB Bank Ltd. (LTR)	Short Term	72,037,684
Sub-Total		973,345,844
Grand Total		1,296,424,186

l) Details of all personnel related schemes for which the company has to make provision for in future years:

In addition to company's monthly salary benefits, wages and allowances, the company also provides following benefits to the employees.

(a) Festival bonus: The Company gives two festival bonuses in a year.

(b) Transportation facilities: Transportation facilities is available for the company's' high officials.

m) Break down of all expenses related to the public issue:

Detail of estimated public issue expenses are shown below:

Particulars	Nature of Expenditure	Amount in BDT
Manager to the Issue fees		
Manager to the Issue Fee	Maximum 2% (two percent) of the public offer amount	6,000,000
VAT against Issue Management Fees	15% of issue management fee	900,000
BSEC fees:		
Application Fee	Fixed	50,000
BSEC Consent Fees	0.40% on the public offering amount	1,200,000
Fees related to listing with the stock exchanges:		
Scrutiny Fees for Stock Exchanges	Tk. 50,000 for each exchanges	100,000
Annual Fees for DSE & CSE	0.05% on Tk. 100 Crore of paid up capital and 0.02% on the rest amount of paid up capital; (minimum Tk. 50,000 and maximum Tk. 600,000 for each exchanges)	575,000
Listing fee to DSE & CSE	0.25% on Tk. 10 Crore and 0.15% on the rest amount of paid up capital; (minimum Tk. 50,000 and maximum Tk. 10,000,000 for each exchanges)	1,925,000
IPO related fee:		
Underwriting Commission	@.60% on the underwriting amount	630,000
Auditor certification fee	Fixed	200,000
CDBL fees and expenses:		
Security Deposit	At Actual	500,000
Documentation Fees	At Actual	2,500

IPO Fees	0.015% on total paid up capital after IPO	86,250
Annual Fee	At Actual	100,000
Connection Fee	Tk. 500 per month	6,000
Expenses related to printing & publication:		
Abridged version of Prospectus and Notices	(Estimated; to be paid at actual)	200,000
Printing of Prospectus	(Estimated; to be paid at actual)	500,000
Notice for prospectus, lottery, refund etc. in 4 daily newspaper	(Estimated; to be paid at actual)	200,000
Lottery related expenses including BUET fee	(Estimated; to be paid at actual)	800,000
Data Processing & Software	(Estimated; to be paid at actual)	6,000,000
Stationaries & other Expenses	(Estimated; to be paid at actual)	25,250
Total		20,000,000

N.B.: Actual costs may vary if above mentioned estimates differ and will be adjusted accordingly.

n) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:

The Company has not made any revaluation of its assets.

o) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:

The Company has no subsidiary nor operated under a holding company. Hence, no transaction has taken place.

p) Financial information of Group Companies under common ownership by more than 50%:

As there are no companies under common ownership more than 50%, this section is not applicable for Krishibid Feed Limited.

q) Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer:

The issuer Company is not a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator for this reason this subsection is not applicable for the Issuer.

r) A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares:

CERTIFICATION REGARDING ANY ALLOTMENT OF SHARES TO ANY PERSON FOR ANY CONSIDERATION OTHERWISE THAN CASH ALONG WITH RELATIONSHIP OF THAT PERSON WITH THE ISSUER

This is to clarify that, Krishibid Feed Limited has not allotted any Shares other than Cash except issuance of a Bonus Share as on May 3, 2018 for 5,000,000 Shares @ Tk. 10 each to the existing Shareholders. A table is given below regarding the allotment of shares to any person for any consideration otherwise than cash along with the relationship of that person with the issuer and rationale of the issue price of the shares:

Sl	Date of Issue	Persons to whom those are issued	Relationship with the issuer	No. of Share	Issue price	Total Value of Share
1.	03.05.2018	Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	Director & Sponsor	2,300,000	10/-	23,000,000
2.		Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	Director & Sponsor	50,000		500,000
3.		Krishi Foundation, nominated by Mrs. Asma Khatun	Director & Sponsor	50,000		500,000
4.		Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter	Director & Sponsor	300,000		3,000,000
5.		Prof. Dr. Md. Mostafizur Rahman	Director & Sponsor	50,000		500,000

6.	Dr. Md. Musherraf Husain	Director & Sponsor	50,000	500,000
7.	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	Director & Sponsor	50,000	500,000
8.	Sayedra Saleha Begum	Sponsor	50,000	500,000
9.	Prof. Dr. Md. Abdus Satter	Sponsor	50,000	500,000
10.	Md. Kaoser Uddin	Sponsor	50,000	500,000
11.	Md. Golam Azam	Sponsor	50,000	500,000
12.	Nusrat Karim Luna	Sponsor	50,000	500,000
13.	Md. Rezaul Karim Khan	Sponsor	50,000	500,000
14.	Ifat Ara	Sponsor	50,000	500,000
15.	Dr. Md. Abul Kashem Khan	Sponsor	50,000	500,000
16.	Alhaj Abul Kashem	Sponsor	50,000	500,000
17.	Mrs. Rokeya Khatun	Sponsor	50,000	500,000
18.	Sabiha Khatun	Sponsor	50,000	500,000
19.	Sabera Zaman	Sponsor	50,000	500,000
20.	Md. Alimur Rahman	Sponsor	50,000	500,000
21.	Anika Anzuma	Sponsor	50,000	500,000
22.	Marufa Yesmin	Sponsor	50,000	500,000
23.	Jinnat Ara	Sponsor	50,000	500,000
24.	Dr. Md. Afsar Ali	Sponsor	50,000	500,000
25.	Md. Musfiqur Rahman	Sponsor	50,000	500,000
26.	Golam Mohiuddin	Sponsor	50,000	500,000
27.	Mohiuddin Mostafa	Sponsor	50,000	500,000
28.	Dr. Md. Alamgir Kabir	Sponsor	50,000	500,000
29.	Delara Parvin	Sponsor	50,000	500,000
30.	Dr. M. Abdul Momin	Sponsor	50,000	500,000
31.	Kazi Sadia Zaman	Sponsor	50,000	500,000
32.	Prof. Dr. Mostafa Ali Reza Hossain	Sponsor	50,000	500,000
33.	Md. Siddikur Rahman	Sponsor	50,000	500,000
34.	Md. Mosaddak Ali	Sponsor	50,000	500,000
35.	Dr. Md. Shahidul Haque	Sponsor	50,000	500,000
36.	Aminul Islam	Sponsor	50,000	500,000
37.	Dr. Md. Alimul Islam	Sponsor	50,000	500,000
38.	Mrs. Mahbuba Islam	Sponsor	50,000	500,000
39.	Most. Farhna Khanam Mokter	Sponsor	50,000	500,000
40.	Md. Farque Ahmed	Sponsor	50,000	500,000
41.	Dr. Md. Obaidul Islam	Sponsor	50,000	500,000
42.	Dr. S.M. Khorshed Alam	Sponsor	50,000	500,000
43.	Mrs. Nigar Sultana	Sponsor	50,000	500,000
44.	Dr. Md. Nazrul Islam	Shareholder	50,000	500,000
45.	SEAF Bangladesh Agri Ventures Limited, Nominated by its Director Mr. Vipul Mankad	Shareholder	50,000	500,000
46.	Dr. Md. Arshad Hossain	Shareholder	50,000	500,000
47.	Dr. Abdul Hamid	Shareholder	50,000	500,000
48.	Mr. Abdur Rab Khan	Shareholder	50,000	500,000
49.	Mrs. Mazedra Khatun	Shareholder	50,000	500,000
50.	Shah Abdul Hye	Shareholder	50,000	500,000
			5,000,000	50,000,000

Date: October 14, 2020

Place: Dhaka

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

s) Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public:

There is no material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

t) Business strategies and future plans - projected financial statements shall be required only for companies not started commercial operation yet and authenticated by Chairman, two Directors, Chief Executive Officer, CFO, and Company Secretary:

The company started commercial operation on January 01, 2012. As such the above requirements are not applicable for the company.

u) Discussion on the results of operations shall inter-alia contain the following:

(1) A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure:

Summary of the past financial results and operations are presented below:

(As per audited financial statement)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Cost of Goods Sold	(626,890,323)	664,507,869	577,857,833	374,346,968	278,534,134
Gross Profit/(Loss)	221,855,364	234,702,738	200,774,926	129,341,069	107,044,478
Other Income/(Loss)	-	7,261	33,395	20,470	40,761
Operating Expenses	(39,883,513)	47,025,307	46,519,450	40,101,589	26,511,841
Profit before Tax	55,978,982	64,497,089	53,663,081	47,601,083	41,440,300
Income Tax Expenses	(8,222,333)	10,405,666	7,836,141	10,405,971	6,433,740
Total Comprehensive Income	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560

(2) A summary of major items of income and expenditure:

Summary of major items of income:

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612

Summary of major items of expenditure:

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Cost of goods sold	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Operating Expenses	39,883,513	47,025,307	46,519,450	40,101,589	26,511,841
Financial Expenses	123,193,921	119,962,750	97,942,636	39,278,813	37,061,084

(3) The income and sales on account of major products or services:

Sl.	Name of the product	Income of each product	Percentage of contribution
1	Layer	229,255,129	27.01%
2	Broiler	192,869,398	22.72%
3	Sinking	107,890,702	12.71%
4	Floating	197,195,408	23.23%
5	Cattle	101,196,092	11.92%
6	Shrimp	20,338,958	2.40%
	Total	848,745,687	100.00%

(4) In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring:

The Company's other income is not more than 10% of the total income.

(5) If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business, disclosure of the fact along with its impact on the business considering exchange rate fluctuations:

The Company's material part of the income is not dependent upon a single customer or a few major customers.

(6) In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed:

The issuer has not followed any unorthodox procedure for recording sales and revenues.

v) Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Gross Profit/(Loss)	626,890,323	234,702,738	200,774,926	129,341,069	107,044,478

Less: Operating Expenses	39,883,513	47,025,307	46,519,450	40,101,589	26,511,841
Less: Financial Expenses	123,193,921	119,962,750	97,942,636	39,278,813	37,061,084
Add: Other Income/(Loss)	-	7,261	33,395	20,470	40,761
Profit Before Tax	55,978,982	64,497,089	53,663,081	47,601,083	41,440,300
Total Comprehensive Income	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560

Analysis of reasons for the changes in significant items of income and expenditure:

In the last few years, production capacity has been increased by installation of new machinery. As a result, significant revenue has been increased in the year 2016 to 2020. Market demand of the product also increases. Total comprehensive income changes in line with sales.

(1) Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.:

There is no unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

(2) Significant economic changes that materially affect or are likely to affect income from continuing operations:

There are no significant economic changes that materially affect or are likely to affect income from continuing operations.

(3) Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations:

There are no known trends and events that shall have a material impact on the company's future business but the business operation of the Company may be affected by the following uncertainties:

- Increased Competition;
- Govt. Policy Changes towards the industry;
- Political unrest;
- Natural disaster.

(4) Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known:

The management is aware of the fact that future is always uncertain that affects business and plan as well. So, in future labor price or material price may change. However, revenue is always adjusted and follows the trend in line with production cost. Hence, any change in cost will be reflected in sales price.

(5) The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices:

The management is expecting the increase in net sales or revenue because of sales volume, new product line and sales price. It is forecasted that we will be able to increase our net sales or revenue around 20 percent on an average for the next 3 years.

(6) Total turnover of each major industry segment in which the issuer operated:

Year	Revenue (in BDT)
2018-2019	6,994,480,979
2017-2018	6,200,688,160
2016-2017	5,554,937,662

Source: Annual Report and Prospectus.

Revenue is calculated by using revenue of 2 similar companies such as National Feed Mill Limited and Aman Feed Limited.

(7) Status of any publicly announced new products or business segment:

The Company did not announce new products or business segment.

(8) The extent to which the business is seasonal:

There is no significant seasonal aspect on the company's business but sales decrease in November to December.

w) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:

The Company has rescheduled of its borrowings with following financial institute/ Banks:

Name of the Bank	Date of Rescheduled	Amount Rescheduled in BDT
IDLC	December 19, 2018	27,798,285.00
IPDC	September 29, 2019	164,834,792.00
Premier Bank Limited	October 31, 2019	246,900,000.00

The Company did not convert any of its loan into equity since incorporation.

x) Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits/ loss, including discontinuance of lines of business, loss of agencies or markets and similar factors:

There were no changes in the activities of the Company from the commercial operation started and had not any material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors.

y) Injunction or restraining order, if any, with possible implications:

The Company has no injunction or restraining order from any authority.

z) Technology, market, managerial competence and capacity built-up:

We have been using modern Technology. We have modern machinery which are used to produce good quality feed products. Management are capable enough to deal with enhancing the capacity of the overall phenomenon of the business capacity.

aa) Changes in accounting policies in the last three years:

No change in accounting policy.

bb) Statement regarding significant developments subsequent to the last financial year:

In our opinion, there have no such circumstances arisen since the date of the last financial statements as disclosed in the prospectus which materially and adversely affect or is likely to affect the trading or profitability of the Krishibid Feed Limited or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/-
Dr. Md. Ali Afzal
Chairman, Nominated by Glorious
Lands and Developments Ltd

Sd/-
Md. Rezaul Karim Khan
Director & Managing Director,
Nominated by Krishibid Multipurpose
Co-Operative Society Ltd

Sd/-
Md. Alamgir
Director, Nominated by Krishibid Firm
Ltd.

Sd/-
Dr. Masudul Hoque Chowdhury
Director, Nominated by Krishibid Firm
Ltd.

Sd/-
Dr. Md. Musherraf Husain
Director

Sd/-
Mrs. Nigar Sultana
Director, Nominated by Krishibid
Properties Ltd.

Sd/-
Prof. Dr. Md. Mostafizur Rahman
Director

Sd/-
Mrs. Asma Khatoon
Director, Nominated by Krishi
Foundation

Sd/-
Fatema Farid
Director

Sd/-
Mohammed Shahalam Sarker
Independent Director

Sd/-
M Serajul Islam
Independent Director

cc) If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer:

No quarter of financial year of the issuer ended after the period ended in the audited financial statements as disclosed in the prospectus.

dd) Factors that may affect the results of operations.

There are no such factors that may affect the results of operations.

SECTION (VII): MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

(a) Overview of business and strategies:

Overview of Business:

Krishibid Feed Limited was incorporated in November 09, 2010 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-88059/10 under the companies Act 1994. It was converted into a public limited company on April 3, 2017.

The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

The products of Krishibid Feed Limited are used by the poultry farms and fish farms throughout the standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international.

(b) SWOT Analysis:

SWOT analysis is a structured planning method that helps to evaluate the strengths, weakness, opportunities and threats involved in the business venture. It identifies the internal and external factors that affect a business venture. Strength and weakness are evaluated with internal factors where opportunity and threat are evaluated by external factors. The SWOT analysis of Krishibid Feed Limited is as follows:

Particulars	Sl.	SWOT Variables	Description
Strengths	1	Well Experienced Board of Directors	The Board of Directors of Krishibid Feed Limited are well experienced in this sector.
	2	Skilled human resource	We have skilled human resource and a large base of experienced professionals.
	3	Modern machineries	The Company is using modern machineries advance technology to produce quality products. State of art factory provides such environment which is favorable for increased productivity.
	4	Quality Products	As we export our products, we have to maintain quality products that increase our sales volume over the year.
	5	Raw material supply	Trouble free supply of raw material for processing with a wide range of dedicated manufacturers and suppliers.
Weakness	1	Market Competition	Competitions of this business is increasing which can hamper profitability in future.
Opportunity	1	Reasonable Labor price	Reasonable labor price has a huge advantage for cost minimizing that helps us a competitive edge over our competitors.
	2	Huge demand for poultry feed	We have a great opportunity to development of our business because of huge untapped demand for poultry feed.
Threats	1	Increased Competition	There is rivalry among the competitors to get the market share as maximum as possible.
	2	Political Unrest	In our country we have to experience with political unrest. The Company and the whole industry will be adversely affected if the political situation deteriorates.

(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc.

(Amount in BDT)

Particulars	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Other Income/(Loss)		7,261	33,395	20,470	40,761
Total Income	848,745,687	899,217,898	778,666,184	503,708,537	385,619,403
Cost of Goods Sold	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Financial Expenses	123,193,921	119,962,750	97,942,636	39,278,813	37,061,084
Depreciation	29,893,560	25,053,011	25,477,012	23,470,856	21,942,003
Amortization expense	-	-	-	-	-
Other expense	-	-	-	-	-
Changes of inventories	654,391	76,800,039	130,909,392	5,668,028	29,044,830

Net profit before tax	55,978,982	64,497,089	53,663,081	47,601,083	41,440,300
Net profit after tax	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560
EPS	1.74	1.97	3.06	3.72	6.76

Reason of Fluctuation:

Revenue

There was a steady growth in the sales revenue during the last three years' due installation of new machinery & market demand both local & International market.

Other Income

Other income has been generated from Interest income.

Total Income

Total income is steady growth during last three years due to increases of revenue.

Cost of Material

The costs of materials to revenue are consistent over the years.

Finance Cost

The company has taken short term and long-term loan from bank in last five years for importing raw materials, constructing factory building and procuring new machineries. So the finance cost and bank charge increased in the yearly. The trend is relevant to the production and also consistent with the revenue.

Depreciation & Amortization expenses

The increase of depreciation is relevant with the procurement and installation of machineries. No significant changes have been occurred. The company did not amortize any of its capital expenditure during the last five years.

Other Expenses:

The company did not incur any other expenses other than regular expenses during the last five years.

Change in Inventory

There has been increasing of installed capacity and sales volume over the year. The demand for our products is also increasing. Therefore, the company has to maintain sufficient amount of inventory in order to meet the sales order. Thus, inventory is increasing year to year.

Net profit before & after Tax and Earning per Share (EPS)

Net profit before and after tax changed in the last five years in line with the revenue. No unusual changes have been occurred during the last five years on the above matters.

Earnings per Share are properly calculated through using number of ordinary shares for each year.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:

At present there are no known trends, events or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

(e) Trends or expected fluctuations in liquidity:

There are no trends of expected fluctuations in liquidity.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:

There are no off-balance sheet agreements those have or likely to have a current or future effect on financial condition.

SECTION (VIII): DIRECTORS AND OFFICERS

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Name	Father's/ Husband name	Age	Residential address	Educational qualification	Exper ience	Position	Period of nomination	Name of the nominated organization
Dr. Md. Ali Afzal	Md. Altaf Hossain	52	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka,	Agricultural Scientist	20	Chairman	3 Years	Glorious Lands and Developments Ltd.
Dr. Md. Musherraf Husain	Late Yusuf Ali	66	Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, Barisal,	Ph D	18	Director	N/A	-
Mrs. Asma Khatoon	Dr. Abdur Rab	55	13 South Kamlapur, Dhaka,	M.Sc	20	Director	3 Years	Krishi Foundation
Md. Alamgir	Md. Kutub Uddin	62	Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	M.Sc	30	Director	3 Years	Krishibid Firm Ltd.
Dr. Masudul Hoque Chowdhury	Late Ali Mia Choudhury	57	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka,	Agriculturist	25	Director	3 Years	Krishibid Firm Ltd.
Prof. Dr. Md. Mostafizur Rahman	Late Abdul Hakim	67	Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra,	PhD	35	Director	N/A	-
Fatema Farid	Md. Kibria	40	House-29, Road- 3, Block- B, Section- 11, Mirpur, Dhaka,	BA	10	Director	N/A	-
Mrs. Nigar Sultana	Md. Zahid Hasan	43	House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra, Dhaka,	M.A	12	Director	3 Years	Krishibid Properties Ltd.
Md. Rezaul Karim Khan	Md. Abdul Kuddus Bishwas	61	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	PhD	30	Director & Managing Director	3 Years	Krishibid Multipurpose Co-Operative Society Ltd
Mohammed Shahalam Sarker	Abdul Hamid Sarker	55	Road No: 1, House No: 195, Flat-C6, Mohakhali, New DOHS, Dhaka Cantonment, Dhaka	LLB (Hons)	23	Independent Director	N/A	-
M Serajul Islam	Late Abdul Khaleque Mia	68	E 18/6, BKB, Maymanshing	Ph. D.	35	Independent Director	N/A	-

(b) The date on which he first became a director and the date on which his current term of office shall expire:

Name	Position	Date of becoming director for the first time	Expiry of current term
Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.	Incorporation	Next AGM
Dr. Md. Musherraf Husain	Director	Incorporation	Next AGM
Mrs. Asma Khatoon	Director, Nominated by Krishi Foundation	Incorporation	Next AGM
Md. Alamgir	Director, Nominated by Krishibid Firm Ltd.	Incorporation	Next AGM
Dr. Masudul Hoque Chowdhury	Director, Nominated by Krishibid Firm Ltd.	Incorporation	Next AGM
Prof. Dr. Md. Mostafizur Rahman	Director	Incorporation	Next AGM
Fatema Farid	Director	Incorporation	Next AGM
Mrs. Nigar Sultana	Director, Nominated by Krishibid Properties Ltd.	Incorporation	Next AGM
Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Incorporation	Next AGM
Mohammed Shahalam Sarker	Independent Director	25 July 2019	Next AGM
M Serajul Islam	Independent Director	25 July 2019	Next AGM

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:

Directors interest in other Business:

Name	Designation in KFL	Directorship/Ownership		
		Name of the Company	Types of business	Position
Dr. Md. Ali Afzal, Nominated by Glorious Lands And Developments Ltd.	Chairman	Krishibid Seed Ltd.	Seed Business, Supplier, Trade producing import export, Consultancy	Chairman
		Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy	MD
		Glorious Land & Developments Ltd.	Land Business & plot Development	Chairman
		Krishibid Farm Machinery & Automobiles Ltd.	Agro Machinery Import, Export, Trade	MD
		Krishibid Printing & Publication Ltd.	Packaging foils , Import, Export , Supplier, Trade	Chairman
		Krishibid Salt Ltd.	Salt trading producing import export	Chairman
		Krishibid Bazaar Ltd.	Super shop Business	Chairman
		Krishibid Properties Ltd.	Builders ,	Chairman
		Glorious Overseas Ltd.	Manpower , Export	Chairman
		Krishibid Tours And Travels Ltd.	Tours And Travels Business	Chairman
		Krishibid Fisheries Ltd.	Fisheries, Suppliers. Trade	Chairman
		Krishibid Poultry Ltd.	Commercial production of broilers and chicken eggs, Poultry Business	Chairman
		Krishibid Security And Services Ltd.	Security And Services	Chairman
		Glorious Crop Care Ltd.	Crop Care	MD
		Krishibid Filling Station Ltd.	Filling Station	MD
		Krishibid Food And Beverage Ltd.	Manufacture, Suppliers, Trade	MD
		Krishibid Trading Ltd.	Import, export, Trade	MD
		KGeCom Ltd.	Ecommers Busines	MD
		Krishi Foundation	Foundation	CEO
Dr. Md. Musherraf Husain	Director	Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy	Director
		Krishibid Tours And Travels Ltd.	Tours And Travels Business	Director
		Krishibid Firsheries Ltd.	Fisheries, Suppliers. Trade	Director
		Krishibid Security And Services Ltd.	Security And Services	Director
		Krishibid Filling Station Ltd.	Filling Station	Director
		Krishibid Poultry Ltd.	Commercial production of broilers and chicken eggs	
Mrs. Asma Khatoon	Director, Nominated by Krishi Foundation	Krishibid Firm Ltd.	Poultry, Fisheries	Director
		Krishibid Properties Ltd.	Flat manufacturing	Director
		Krishibid Fisheries Ltd.	Fisheries, Suppliers. Trade	Director
		Glorious Land & Development	Land Business & plot Development	MD
Md. Alamgir	Director, Nominated by Krishibid Firm Ltd.	Krishibid Packaging Ltd.	Plastic packet manufacturing, Import	Chairman
		Krishibid Salt Ltd.	Salt trading producing import export	
		Krishibid Filling Station Ltd.	Filling Station	Director
		Krishibid Security And Services Ltd.	Security And Services	Director
		Mymensingh Hatchery And Feed Ltd.	Hatchery And Feed	Director
		KGeCom Ltd.	Ecommerce	Director
		Krishi Foundation		Director
Dr. Masudul Hoque Chowdhury	Director, Nominated by Krishibid Firm Ltd.	N/A	N/A	N/A
Prof. Dr. Md. Mostafizur Rahman	Director	N/A	N/A	N/A
Md. Rezaul Karim Khan	Managing Director	Krishibid Salt Ltd.	Salt trading producing import export	Director
		Krishibid Security and Services Ltd.	Security And Services	Director
Fatima Farid	Director	NA	NA	

Nigar Sultana	Director	Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy	Director
		Krishibid Properties Ltd.	Flat manufacturing	Director

(d) Statement of if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer:

None of the Directors are involved in securities market and not involved with other listed securities during last three years.

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:

There is no relationship among the directors of Krishibid Feed Limited Except Mrs. Asma Khatoon is wife of Md. Alamgir.

(f) A very brief description of other businesses of the directors:

There is no other business of the directors except following:

Sl	Name of the company	Incorporation Number	Date of Incorporation	Types of business	Legal status
1.	Krishibid Farm Machineries & Automobiles Ltd.	C-133533	17/10/2016	Agro machinery trading producing import export	Public Ltd.
2.	Krishibid Packaging Ltd.	C-131915	16/07/2016	Plastic packet manufacturing, Import	Public Ltd.
3.	Krishibid Food and Beverage Ltd.	C-128535	27/01/2016	Food & Beverage	Public Ltd.
4.	Krishibid Seed Ltd.	C-133217	28/09/2016	Seed trading producing import export	Public Ltd.
5.	Krishibid Printing & Publication Ltd.	C-105352	23/10/2012	Printing	Public Ltd. RJSC Submitted
6.	Krishibid Firm Ltd.	C-44060	23/09/2001	Poultry, Fisheries	Public Ltd. RJSC Submitted
7.	Glorious Lands and Development Ltd.	C-55205	9/12/2004	Plot manufacturing	Public Ltd. RJSC Submitted
8.	Krishibid Poultry Ltd.	C-71697	15/06/2008	Poultry	Public Ltd. RJSC Submitted
9.	Krishibid Salt Ltd.	C-78500	13/07/2009	Salt trading producing import export	Public Ltd. RJSC Submitted
10.	Krishibid Fisheries Ltd.	C-99130	6/2/2012		Public Ltd. RJSC Submitted
11.	Krishibid Tours & Travels Ltd.	C-105176	16/10/2012	Hajj Umra & Foreign and Domestic Tours	Public Ltd. RJSC Submitted
12.	Krishibid Bazaar Ltd.	C-104563	18/09/2012	Super shop	Public Ltd. RJSC Submitted
13.	Krishibid Properties Ltd.	C-72884	4/9/2008	Flat manufacturing	Private Ltd.
14.	Glorious Overseas Ltd.	C-81414	30/12/2009	Manpower export	Private Ltd.
15.	Krishibid Security and Services Ltd.	C-104432	12/9/2012	Security service	Private Ltd.
16.	Krishibid Filling Station Ltd.	C-127997	31/12/2015	Fuel Business	Private Ltd.
17.	Krishibid Media Corporation Ltd.	C-128377	20/01/2016	-	Public Ltd.
18.	Krishibid Trading Ltd.	C-138377	14/06/2017	Poultry Fish feed trading	Private Ltd.
19.	Glorious Crop Care Ltd.	C-137976	22/05/2017		Private Ltd.
20.	Mymensingh Hatchery and Feeds (Pvt.) Ltd.	C-48622	18/03/2003	Fish Hatchery	Private Ltd.
21.	KGB Global ImpEx Ltd.	C-143240	19/02/2018	Trading	Private Ltd.

(g) Short bio-data of the directors:

1. Dr. Md. Ali Afzal, Chairman, Nominated by Glorious Lands and Developments Ltd.

Dr. Md. Ali Afzal was born in 1967 in a renowned muslim family in Magura. He is an Agricultural Scientist and Managing Director of renewed leading Agro-based business conglomerates of Krishibid Group of Bangladesh. Dr. Afzal is also actively involved in varietal improvement program on grain legume crops namely lentil, mungbean and black gram since 1992. He is

also working with varietal improvement program on chickpea, grass pea, cowpea and field pea. In addition, Mr. Afzal is successfully operated a national project entitled “Lentil Black gram and Mungbean Development Pilot Project”, DFID, UK funded Mungbean Project ACIAR, Australia founded Chickpea BGM Project as Deputy Project Director. Meanwhile, he published the 91 scientific articles of different international & national Journal.

Dr. Ali Afzal has published 24 scientific papers in both national and international Journals and 9 varieties were registered in Crop Science USA. Another 5 journal article is awaiting for publish. Dr. Afzal published 09 books each on modern production package of different pulses. These books are helpful for field worker, research assistant and progressive farmers. Its' create tremendous impact for increasing pulses production in Bangladesh.

Dr. Afzal attended many National and International workshop. Meanwhile he has published 17-workshop papers in the edited proceedings.

2. Dr. Md. Musherraf Husain, Director

Dr. Md. Musherraf Husain was born in a Muslim family on 1st March 1953. After being graduated from Bangladesh Agricultural University, Mymensingh, He joined Bangladesh Rice Research Institute as a Scientific Officer in 1978. Dr. Husain obtained Ph D in Agronomy from Lincoln University of New Zealand in 1985. He retired from Bangladesh Rice Research Institute as a Chief Scientific Officer in March 2010.

Dr. Husain was the Head of Adaptive Research Division and also Coordinator for Advanced Studies and Research of BRRI. He led many Govt. and donor funded research projects and acted as the Country Project Leader of IFAD rice development project of IRRI. He was the pioneer of Bangladesh Rice Knowledge Bank, a web-based rice technology information hub.

After retirement from government service, Dr. Husain joined the Food and Agriculture Organization of the UN as a National Communication Specialist under the ECRRP in Bangladesh.

Since 2011, Dr. Husain has been working in various capacities in the Krishibid Group. He visited many overseas countries in connection with high studies and research. Dr. Husain has some 50 scientific publications in national and international journals.

Dr. Husain has 30 years of service at BRRI conducting adaptive research and technology transfer. He is acting as Executive Editor of a scientific journal The Agriculturists since 2003 and referee for several scientific journals. He was acted as a member of the board of editors of Bangladesh Rice Journal, resource speaker in Rice Production Training courses, Country Project Leader of the IFAD- Flood prone rice project for 7 years, Principal Investigator of PETTRA- Technology Uptake project for 5 years. Dr. Husain Presented Papers/ Reports in at least 25 national and international conferences, seminars, workshops.

3. Mrs. Asma Khatoon, Nominated by Krishi Foundation

Mrs. Asma Khatoon was born in a renowned Muslim family in Dhaka in the year 1964. After completing her graduation she got M.Sc. degree from the Home Economics College Dhaka, under Dhaka University.

Right from student life, Mrs. Asma has been involved with various constructive issues of the student community of her time and played leadership role in movements and presentation of the issues to concerned management and to the authority as well. Following foresighted dream of some reverend teachers the immense effort of her fellow student representatives brought out the creation of some demanding and applied new departments with new subjects for the need of the time. Aside of good academics, she has brilliant notes of extra-curricular performance in field of art, music and cultural activities, Girl guide and scouting and also related programs on the implication of her academic subjects to social and entrepreneurship development.

In the field of business and entrepreneurship Mrs. Asma has notable contribution. She started entrepreneurship with own poultry business and trading of construction materials.

After 2005, Mrs. Asma entered into Agri-business and involved herself with the Krishibid Firm Ltd. (KFL) at its early stage. She is one the 50 founder members of this re-known holding company. Soon after, she was elected as one the Directors of the Board of Directors of KFL and had been continuing till date.

4. Md. Alamgir, Nominated by Krishibid Firm Ltd.

Dr. Md. Alamgir Kabir, son of Md. Kutub Uddin and Mst. Hamida Khatun born in Satkhira in the year 1957. He is a business person and acting as a Nominee director by Krishibid Firm Limited of Krishibid Feed Limited He has completed M.Sc in Aquaculture and Fisheries Management from Sterling University, USA.

5. Dr. Masudul Hoque Chowdhury, Nominated by Krishibid Firm Ltd.

Dr. Masudul Hoque Chowdhury, son of Late Ali Mia Chowdhury was born in well-known family in Lalmai, Comilla in the year 1962. Dr. Chowdhury is a well-known agriculturist in Bangladesh. He has published many scientific papers in both national and international Journals. He has traveled many countries including UK, Japan, Korea, China, Malaysia, USA, Thailand, Singapore, Srilanka, India to attend various seminar and workshop related to agriculture.

He has published 20 scientific papers in scientific journals and several articles in different conference souvenirs.

6. Prof. Dr. Md. Mostafizur Rahman, Director

Professor Dr. Md. Mostafizur Rahman was born in a renowned Muslim family 1952 in Bogra. Dr. Rahman was graduated in DVM (Doctor of Veterinary Medicine) in July 1974, in the Faculty of Veterinary Science, Bangladesh Agricultural University, Mymensingh, Bangladesh. He obtained 1st class in his post graduate in Microbiology, M Sc. (Vet.sc). He got PhD. Microbiology- Top grade (82.40% marks) June 1985, from the Department of Microbiology and Immunology, Faculty of Veterinary Sciences, HAU, of India. He got Post Doc. in Molecular Virology in the year of 2003, Department of Medical Microbiology And Immunology, Chang Gung University Medical School, Taiwan.

Dr. Md. Mostafiz started his carrier in 1976 as Lecturer, Department of Microbiology & Hygiene, Faculty of Veterinary Science, Bangladesh Agricultural University, Mymensingh, Bangladesh, completing successfully in 2012 as Professor, in the same University.

He has been worked as Professor, Dept. of Medical Microbiology & Immunology, Faculty of Medicine, University Kebangsaan Malaysia(UKM), Cheras 56000, Kuala Lumpur, Malaysia. He was the visiting Professor in related Universities in Germany, Japan and UK from 1998 to 2005.

His Recently completed research projects carries paramount importance of livestock sector in in Malaysia that includes, Detection and Molecular characterization of Influenza viruses A and B and Respiratory Syncytial Virus prevalent in Malaysia(Research grant: FF-320-2011), Detection and molecular characterization of Dengue virus prevalent in Malaysia(Research grant: FF-247-2011, NMMR-11-116-8319), Sero-epidemiological and molecular characterization of dengue virus reported to UKMMC (Malaysia) Research grant: FF-2013-365, Molecular Characterization of Multidrug Resistant Acinetobacter spp (Malaysia(FF-004-2012), Host Immune Response in Helicobacter pylori-infected patients of different ethnicity in Malaysia (Research grant: UKM-GUP-2011-307).

Dr. Md. Mostafiz has authored many books of high importance among which notable ones are Bacteriology-Lumah, Foot and Mouth Disease & Dengue: Diagnosis to Vaccine development. Dr. Md. Mostafiz wins the Award of Excellency (Anugerah Perkhidmatan Cumberland) by Vice-chancellor, UKM, Malaysia in 2008. And Certificate of Merit for the highest GPA in the courses of Doctor of philosophy program, HAU, India in 1985.

7. Fatema Farid, Director

Mrs. Fatema Farid, Daughter of Shaikh Farid was born in 1979 in a renowned muslim family in Mirpur, Dhaka. She has got Bachelor of Arts (BA) From Eden Mahila College and Masters of Arts (M.A) in general history from Badrunnesa Mahila College in the year of 2002. She started her career in Concord Group. After leaving her job Mrs. Farid has concentrated in business. Within a very short span of time she become a successful business entrepreneur with her best endeavor. Now a day she is a very dedicated associate person with this business. She has traveled many countries including China, Malaysia, Thailand, Singapore, Srilanka, India.

8. Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd.

Mrs. Nigar Sultana daughter of Ashraf Uddin was born in Syampur, Dhaka in the year of 1976. She has completed M.A. in English from Darul Ehsan University. Mrs. Sultana is very much fascinated in agro based business, which leads her as a successful entrepreneur. She has traveled many countries like Thailand, Singapore, Srilanka, India, China, Malaysia, Vietnam, Indonesia. Mrs. Sultana is associated with many schools, colleges and different social welfare organizations.

9. Md. Rezaul Karim Khan, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.

Md. Rezaul Karim Khan completed his Master's in Business Administration (MBA) in 2008 from Southern University and Bachelor of Science in Agriculture in 1993 from Bangladesh Agricultural University Bangladesh. He started his carrear with Natural Resources Institute, Uk on 1997. After that he worked with Kranti Associates Ltd. as soil scientist on 1998. In 2002 he joined Department of Agricultural Extension as Assistant Director. In 2019 he joined Krishibid Feed Limited as Chief Executive Office.

He has visited different countries as America, Japan, China, India, Philippine, Vietnam, Thailan, Nepal, Bhutan etc.

He is life member of Krishibid Institution, Bangladesh (National Professional Organization of the Agriculturists)

10. Mohammed Shahalam Sarker, Independent Director

Mohammed Shahalam Sarker is a Human Rights lawyer live in UK. He has completed LLB (Hons) from Dhaka University and LLM (Human Rights) from University of Wolverhampton, UK. He has Post Graduation Diploma on International Business Law, UK. In his career, he has been dealing with numerous immigration and Human Rights Cases. He is both Bangladeshi and British Nationality.

11. M Serajul Islam, Independent Director

M Serajul Islam is Professor (Retired) of Department of Agricultural Economics, Bangladesh Agricultural University, Mymensingh. He was born in 1951. M Serajul Islam completed B. Sc. Ag. Econ. (Honors) and M. Sc. Ag. Econ. (Production Econ. & Farm Management) from Bangladesh Agricultural University, Mymensingh. He completed his Ph. D. on Agricultural Economics from The higher Economic Institute Sofia, Bulgaria in 1982. He started his career as Lecturer, Department of Agril. Economics at Bangladesh Agricultural University, Mymensingh in 1975.

(h) Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:

Neither Krishibid Feed Limited nor any of its sponsors/ directors or shareholders who hold 10% or more shares in paid-up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

(i) Name, position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the CEO, MD, CFO, CS, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included:

Name	Position	Qualification	Age (Years)	Date of joining	Experience		Salary Monthly
					Years	Past employment	
Md. Rezaul Karim Khan	Managing Director	MBA, BSc in Agriculture	50	15.07.2019	23	Dept. of Agriculture Extension	150,000
Mahmudul Hasan	Chief Financial Officer	MBA (Major in Finance & Banking)	32	01.02.2020	08	-	50,000
Rafiq Uddin	Company Secretary	M.Com., CA-CC	42	15.04.2016	14	Habib Industry	50,000
Md. Sifat Ahmed Choudhury	Director-Finance	ACBA, IBA, MBA	41	02.01.2019	14	Premier Bank Ltd.	100,000
Col. Meher Mohabbat Hossain (Retd.)	Head of Human Resources	M.A in English, PSC	64	19.10.2018	34	Army	42,500
Abdullah Al Mamun	Head of Credit Recovery	M.Sc.	45	30.04.2006	15	-	50,000
Dr. Md. Anamul Kabir	Head-Sales & Marketing	M.Sc.35	35	01.09.2015	10	C.P. Bangladesh	65,000

(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed:

Changes in the key management persons during the last three years:

1. Md. Rezaul Karim Khan has appointed as Managing Director on 15.07.2019;
2. Mahmudul Hasan has appointed as Chief Financial Officer on 01.02.2020;
3. Rafiq Uddin has appointed as Company Secretary on 15.06.2019;

(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:

Name	Father's name	Address	Age	Qualification	Experience	Position		Holding in other venture
						Past	Present	
Dr. Md. Ali Afzal	Md. Altaf Hossain	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	52	Agricultural Scientist	20	Chairman & , Nominated by Glorious Lands and Developments Ltd.	Chairman & , Nominated by Glorious Lands and Developments Ltd.	Krishibid Firm Ltd. Krishibid Properties Ltd. Krishibid Seed Ltd.
Dr. Md. Musherraf Husain	Late Yusuf Ali	Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisal,	66	Ph D	18	Director	Director	Krishibid Firm Ltd. Krishibid Fisheries Ltd.
Mrs. Asma Khatoon	Dr. Abdur Rab	13 South Kamlapur, Dhaka,	55	M.Sc	20	Nominated by Krishi Foundation	Nominated by Krishi Foundation	Krishibid Firm Ltd. Krishibid Properties Ltd.
Md. Alamgir	Md. Kutub Uddin	Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	62	M.Sc	30	Nominated by Krishibid Firm Ltd.	Nominated by Krishibid Firm Ltd.	Krishibid Salt Ltd. Krishibid Packaging Ltd.
Dr. Masudul Hoque Chowdhury	Late Ali Mia Choudhury	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka,	57	Agriculturist	25	Nominated by Krishibid Firm Ltd.	Nominated by Krishibid Firm Ltd.	-
Prof. Dr. Md. Mostafizur Rahman	Late Abdul Hakim	Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra,	67	PhD	35	Director	Director	-
Fatema Farid	Md. Kibria	House-29, Road- 3, Block- B, Section-11, Mirpur,, Dhaka,	40	BA	10	Director	Director	-
Mrs. Nigar Sultana	Md. Zahid Hasan	House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra, Dhaka,	43	M.A	12	Director	Nominated by Krishibid Properties Ltd.	Krishibid Firm Ltd. Krishibid Properties Ltd.
Md. Rezaul Karim Khan	Md. Joad Ali Khan	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	50	MBA, BSc in Agriculture	23	Nominated by Krishibid Multipurpose Co-Operative Society Ltd	Managing Director	Krishibid Salt Ltd.

(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:

All the present directors are sponsors of this company except 2 (two) Independent Directors.

(m) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/ managed:

The Issuer intended to issue share for the expansion of existing business and has vast experience in this sector. The Board of Directors believes, their experience in this sector with the capability of the management shall facilitate the proposed expansion. All the Directors have adequate knowledge to carry out this line of business.

(n) Interest of the key management persons:

There is no other interest with the key management except board meeting attendance fees received by the directors and Md. Rezaul Karim Khan, Managing Director & Nominee Director by Krishibid Multipurpose Co-operative Society Ltd is getting remuneration for his service.

(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:

No other pecuniary or non-pecuniary facilities enjoyed by the directors other than board meeting attendance fees and remuneration received by Managing Director, Md. Rezaul Karim Khan.

(p) Number of shares held and percentage of shareholding (pre-issue):

Sl.	Name of shareholder	Position	No. of shares	Percentage (%)
1	Dr. Md. Ali Afzal , Nominated by Glorious Lands and Developments Ltd.	Chairman	3,750,000	13.64%
2	Md. Rezaul Karim Khan , Nominated by Krishibid Multipurpose Co-operative Society Ltd	Managing Director	1,173,300	4.27%
3	Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	Director	1,173,300	4.27%
4	Mrs. Asma Khatoon, Nominated by Krishi Foundation,	Director	1,150,000	4.18%
5	Prof. Dr. Md. Mostafizur Rahman	Director	1,150,000	4.18%
6	Fatima Farid	Director	1,150,000	4.18%
7	Dr. Md. Musherraf Husain	Director	1,150,000	4.18%
8	Mrs. Nigar Sultana, Nominate by Krishibid Properties Ltd.	Director	1,183,300	4.30%
	Total		11,879,900	43.20%

(q) Change in board of directors during last three years:

The following changes in the board of directors were happened during last three years:

- Mrs. Nigar Sultana resigned from Director and appointed as Nominee Director of Krishibid Properties Ltd. on 05.04.2015;
- Prof. Mostafa Ali Reza resigned from Nominee Director of Krishibid Firm Ltd. on 04.09.2018;
- Md. Alamgir appointed as Nominee Director of Krishibid Firm Ltd. on 04.09.2018;
- Mohammed Shahalam Sarker and M Serajul Islam appointed as Independent Director on July 11, 2019;
- Md. Shafiqul Islam resigned from the post of Chief Executive Officer and Nominee Director of Krishibid Multipurpose Co-operative Society Ltd. and Md. Rezaul Karim Khan appointed as Managing Director and Nominee Director of Krishibid Multipurpose Co-operative Society Ltd. on 15.07.2019.

(r) Director's engagement with similar business:

None of the Directors are involved with similar business.

SECTION (IX): CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

a)

Certification on statement of related party transactions of Krishibid Feed Ltd.

After due verification, we certify that the statement of related party transactions of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

A: Investment in Share

Name	Name of Common Director	Position	Amount in (BDT)				
			30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Director	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Fisheries Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Tours & Travels Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.			10,000	10,000	10,000	10,000	10,000
Krishibid Security And Services Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Packaging Ltd.			1,000,000	1,000,000	1,000,000	-	-
Krishibid Food & Beverage Ltd.			1,000,000	1,000,000	1,000,000	-	-
Krishibid Seed Ltd.			7,500,000	1,000,000	1,000,000	-	-
Krishibid Filling Station Ltd.			1,500,000	1,500,000	1,500,000	-	-
Sub Total			17,010,000	10,510,000	10,510,000	6,010,000	6,010,000

B: Receivable

Name	Amount in (BDT)				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Krishibid Poultry Ltd.	50,334,477	81,523,692	27,506,153	5,456,406	-
Krishibid Salt Ltd.	-	979,950	235,500	-	-
Krishibid Fisheries Ltd.	-	7,834,103	-	7,517,360	-
Sub Total	50,334,477	90,337,745	27,741,653	12,973,766	-

C: Payable

Name	Amount in (BDT)				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Krishibid Printing & Publication Ltd.	-	-	-	8,285	-
Krishibid Farm Machinery & Aut. Ltd.	-	-	-	31,782	-
Krishibid Trading Corporation Ltd.	287,884	-	11,294,835	160,247	-
Krishibid Firm Ltd.	-	-	1,258,791	4,125,953	-
Sub Total	287,884	-	12,553,626	4,326,267	-

D. Director Remuneration

Name	Nature of Transaction	Amount in (BDT)				
		30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
		Total Amount	Total Amount	Total Amount	Total Amount	Total Amount
Md. Rezaul Karim Khan	Remuneration	1,808,500	1,808,500	1,808,500	3,000,000	875,000
	Board Meeting Fee	30,000	15,000	15,000	-	-
Sub Total		1,838,500	1,823,500	1,823,500	3,000,000	875,000

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/ holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Section (ix)(a).

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.

No loan was taken or given from or to any Directors or any person connected with the Directors of Krishibid Feed Limited

SECTION (X): EXECUTIVE COMPENSATION

a) The total amount of remuneration or salary or perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer:

Name	Designation	Paid as	Amount in BDT
Md. Rezaul Karim Khan	Managing Director	Remuneration	1,808,500
Mahmudul Hasan	Chief Financial Officer	Salary	600,000
Rafiq Uddin	Company Secretary	Salary	600,000
Md. Sifat Ahmed Choudhury	Director-Finance	Salary	1,200,000
Col. Meher Mohabbat Hossain (Retd.)	Head of Human Resources	Salary	560,000
Abdullah Al Mamun	Head of Credit Recovery	Salary	600,000
Dr. Md. Anamul Kabir	Head-Sales & Marketing	Salary	780,000

(b) Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year:
(Amount in BDT)

Sl.	Particulars	Nature of Payments	30.06.2020
01	Directors	Directors remuneration & Board meeting fee	1,838,500
02	Officers	Office Staff Salary & Allowance	13,878,673

(c) If any shareholder director received any monthly salary or perquisite or benefit it must be mentioned along with date of approval in AGM or EGM, terms thereof and payments made during the last accounting year:

Name of the Director	Designation	Monthly salary	Approval
Md. Rezaul Karim Khan	Managing Director & Director	1,808,500.00	Approved in Board Meeting dates 15.07.2019

(d) The board meeting attendance fees received by the director including the Chief Executive Officer along with date of approval in AGM or EGM:

The Managing Director, Md. Rezaul Karim Khan received the board meeting attendance fee which is approved in Board Meeting.

(e) Any contract with any director or officer providing for the payment of future compensation:

There is no such contract between the company and any of its directors or officers regarding any future compensation to be made to them.

(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto:

Krishibid Feed Limited has no plan to substantially increase the remuneration paid to its directors and officers in the current year except annual increment.

(g) Any other benefit or facility provided to the above persons during the last accounting year:

No other benefit or facility provided to the above persons during the last accounting year.

SECTION (XI): OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES

The Company has not offered any option for issue of shares to any of the officers, directors and employees or to any outsiders.

SECTION (XII): TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:

The Directors and Subscribers to the Memorandum have not received any benefit except remuneration and board meeting fee received by the director and Managing Director directly or indirectly during the last five years, details of which is given below. The issuer has not received or to be received any assets, services or other consideration from its Directors and Subscribers to the Memorandum except allotment of share against cash and other than cash.

Name	Designation	Particulars	Transaction during the year /period	Outstanding as on 30.06.2020	Outstanding as on 30.06.2019
Md. Rezaul Karim Khan	Managing Director	Remuneration	1,808,500	150,708	150,708
		Board Meeting fee	30,000	-	-
Total			1,838,500	150,708	150,708

Except above, no director receive any benefits from the company.

(b) If any assets were acquired or to be acquired within next two financial years from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them:

No assets acquired or to be acquired from the director or sponsor.

SECTION (XIII): OWNERSHIP OF THE COMPANY'S SECURITIES

(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form;

Sl.	Name of subscriber	Address	BO ID	Holding	%
1	Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068800987	3,750,000	13.636%
2	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068800952	1,173,300	4.267%
3	Krishi Foundation, nominated by Mrs. Asma Khatoon	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068803102	1,173,300	4.267%
4	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Rezaul Karim Khan	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068803021	1,150,000	4.182%
5	Prof. Dr. Md. Mostafizur Rahman	Road-29, Plot- 5, Upashahar Housing Estate Bogra,, Bogra,		1,150,000	4.182%
6	Fatima Farid	House-29, Road- 3, Block- B, Section- 11, Mirpur,, Dhaka	1605070068803196	1,150,000	4.182%
7	Dr. Md. Musherraf Husain	Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, , Barisal		1,150,000	4.182%
8	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068802895	1,183,300	4.303%
9	Sayed Saleha Begum	Vill.- Narun, P.O.- Narun Bazar, P.S.- Kaligonj, Gazipur,		150,000	0.545%
10	Prof. Dr. Md. Abdus Satter	Tasneem Enclave 161, Coronation Road, Shankipar,, Mymensingh		150,000	0.545%
11	Md. Kaoser Uddin	Vill.- Ramuagor, P.O.- Rahmatnagar, P.S.-Bauphal, , Patuakhali,		150,000	0.545%
12	Md. Golam Azam	Vill.-Charnewaji, P.O.- Mohongonj (Noarchar), P.S.-Razjibpur,, Kurigram,		150,000	0.545%
13	Nusrat Karim Luna	Krishibid Palace, Flat No. B-3, House-13, Road-06, Block-A, Section-10, Mirpur, , Dhaka,		150,000	0.545%
14	Md. Rezaul Karim Khan	House- 1/61, Main Road, Ghatail , Tangail,		150,000	0.545%
15	Ifat Ara	Vill. Ranashal, P.O.- Gorai,, Tangail,		150,000	0.545%
16	Dr. Md. Abul Kashem Khan	Marialy, House - 140/1, , Gazipur,		150,000	0.545%
17	Alhaj Abul Kashem	Vill.- Gopalpur, P.O.- Laxmikole, P.S.- Bariagram, Natore,		150,000	0.545%
18	Mrs. Rokeya Khatun	Vill.- Boalmari, P.O.- Nilmonigonj, , Chuadanga,		150,000	0.545%
19	Sabiha Khatun	Vill. & P.O. Laxmichamari, P.S.- Baraigarm, , Natore,		150,000	0.545%
20	Sabera Zaman	Vill.- Tangail, P.O.- Tangail, P.S.- Tangail,, Tangail,		150,000	0.545%
21	Md. Alimur Rahman	Vill.- Barokhanpur, P.O.-Guratoli, P.S.- Chougacha, Jessore,		150,000	0.545%
22	Anika Anzuma	Vill. & P.O. Char Sita, P.S.- Ramgoti, Lakshmipur,		150,000	0.545%
23	Marufa Yesmin	Vill.- Zinderpur, P.O.-Molamgari Hat, P.S.-Kalai, , Joypurhat,	1203690064367599	150,000	0.545%
24	Jinnat Ara	Vill.-Lohaguch, P.O. & P.S.- Sreepur,, Gazipur,		150,000	0.545%
25	Dr. Md. Afsar Ali	Vill. & P.O.- Laxmi Chamari, P.S.- Baraigram,, Natore,		150,000	0.545%
26	Md. Musfiqur Rahman			150,000	0.545%
27	Golam Mohiuddin	37/A, Indira Road, Tejgaon, , Dhaka,		150,000	0.545%
28	Mohiuddin Mostafa	37/A, Indira Road, Tejgaon,, Dhaka		150,000	0.545%
29	Dr. Md. Alamgir Kabir	Vill., P.O. & P.S.- Debhata,, Satkhira,	1201590023598123	150,000	0.545%

30	Delara Parvin	Vill.-Biralaksmi, P.O.-Nawabenki, P.S.-Shyamnagar, Satkhira,		150,000	0.545%
31	Dr. M. Abdul Momin	Vill.- Sreepur, P.O.- Laxmipur, P.S.- Ataikula, Pabna,		150,000	0.545%
32	Kazi Sadia Zaman	Vill. & P.O.- Roail Bari, P.S.- Kendua,, Netrakona,		150,000	0.545%
33	Prof. Dr. Mostafa Ali Reza Hossain	Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj		150,000	0.545%
34	Md. Siddikur Rahman	Vill.- Charaulany, P.O.- Gharishar, P.S.-Naria, , Shariatpur,		150,000	0.545%
35	Md. Mosaddak Ali	Vill.- Mokhlesh Pur, P.O.- Baznaheer, P.S.- Biral,, Dinajpur		150,000	0.545%
36	Dr. Md. Shahidul Haque	Vill.- Goraki, P.O.- Taki Kodma, P.S.- Mirzapur,, Tangail,		150,000	0.545%
37	Aminul Islam	Vill.- Takatapara, P.O.-Daokandi, P.S.- Paba,, Rajshahi,		150,000	0.545%
38	Dr. Md. Alimul Islam	332, Azim Mansion, Shanti Nagar,, Joypurhat,		150,000	0.545%
39	Mrs. Mahbuba Islam	332, Azim Mansion, Shanti Nagar,, Joypurhat,		150,000	0.545%
40	Most. Farhna Khanam Mokter	G-545/A Seroil, P.O.-6100, P.S.-Ghoramara, , Rajshahi,		150,000	0.545%
41	Md. Farque Ahmed	Vill. Maheshpur, P.O. - Ranagasa,, Jamalpur,		150,000	0.545%
42	Dr. Md. Obaidul Islam	Vill & P.o-Deuli, P.S-Shibgonj, Bogra		150,000	0.545%
43	Dr. S.M. Khorshed Alam	Vill. & P.O.- Laxmichamaril, P.S.- Baraigarm, Natore,		150,000	0.545%
44	Mrs. Nigar Sultana	South Kazla (Nayangar), Donia, Demra, Dhaka,		150,000	0.545%
45	Dr. Md. Nazrul Islam	/3, Power House Road, Bylane-1, Kotwali,, Mymensingh		150,000	0.545%
46	SEAF Bangladesh Agri Ventures Limited, nominated by its Director Mr. Vipul Mankad	41, Gulshan North C/A (4th Floor), Dhaka,		150,000	0.545%
47	Dr. Md. Arshad Hossain	712/21, Adabor, Road No.-10, Baitul Aman Housing, Mohammadpur, Dhaka		150,000	0.545%
48	Dr. Abdul Hamid	D-12, Taidhara Tower, West Panthapath, Lake Circus, Danmondi, Dhaka-1205		150,000	0.545%
49	Mr. Abdur Rab Khan	House 4, Road-5, Kallanpur, Mirpur, Dhaka		150,000	0.545%
50	Mrs. Mazeda Khatun	House -37, Road-9, Block-B, Bashundhara-R/A, Dhaka		150,000	0.545%
51	Shah Abdul Hye	Vill-Chinir Patal, P.o-Shaghata, P.S-Shaghata, Dist.-Gaibadha		150,000	0.545%
52	ABACI Investments Limited (MDA)	Rupayan Prime (7th Floor), Plot 02, Road 07, Dhanmondi, Dhaka-1205, Dhaka		7,928,000	28.829%
53	Mohammad Rehan Uddin Bhuiyan	Road # 21, plot # 4/A, Block # C, Mirpur, Dhaka		50,000	0.182%
54	Abul Kalam Mohammad Oliuzzaman	200/C, Green Road, Dhaka-1205		100,000	0.364%
55	Shahed Ahmed	152/10-A, Green Road, Dhaka-1205		100,000	0.364%
56	Md. Arafat Shams	33 Green Road, Dhanmondi, Dhaka-1205		150,000	0.545%
57	Md. Sirazum Munir	H-2/H/1, Road No.01, Shyamoly, Dhaka		100,000	0.364%
58	Lutfur Rahman	Rangs Anando F-D-8, H-48, Rd-10/A, Dhanmondi, Dhaka		200,000	0.727%
59	Abu Solaman Md. Sohel	Village+Post-Banashua, Thana-Kutowali, Comilla		50,000	0.182%
60	Md. Zakir Hossain	Al-Amin Cloth Store, Merina Ro, Bogra Sadar, Bogra		150,000	0.545%
61	Sosanta Kumar Podder	6/A/11, Segun Bagicha (Ground Floor), Dhaka		150,000	0.545%
62	Md. Zia Uddin Thakur	761/1, Monipur, Mirpur, Dhaka,		20,100	0.073%
63	Mohammed Nasir Ullah	801, Rokeya Sarani, Kazipara, Mirpur, Dhaka		100,000	0.364%
65	Dr. Abul Khair	Vill-Bathania, PO- Panchgachia, UZ+Dist- Feni		1,000	0.004%
66	Dr. Md. Mustafa Kamal	House -6/1, Road -5, Kalyan Pur, Dhaka-1207	1204480003801738	1,000	0.004%
67	S.M Ekramul Haque			1,000	0.004%
68	Dr.Rezaur Rahman Khan	309/22, Sugondha R/A, Mashkanda, Mymansingh		1,000	0.004%
69	Prof. Dr. M.A Halim Khan	Vill-Kadim Dhalla, PO-Baniara, UZ-Mirzapur, Dist.-Tangail		1,000	0.004%
70	Dr. Md. Mehadi Hasan	Vill-Uttar Chalopara, PO-Bogra Sadar, UZ-Bogra Sadar, Dist.-Bogra		1,000	0.004%

71	Prof. Dr. Md Hazrat Ali	Vill-Charsonmania, PO-Sonmania, UZ-Kapasias, Dist.-Gazipu		1,000	0.004%
72	Dilara Akhtar	63, East Raja Bazar, Century Condominium, Farmgate, Dhaka-1215		1,000	0.004%
73	Abu Musa Mohammad Tareqe	163, East Raja Bazar, Century Condominium, Farmgate, Dhaka-1215		1,000	0.004%
74	Md. Sadek Ahmed	Vill+PO-Agla, UZ-Nawabganj, Dist. Dhaka	1205030062288052	1,000	0.004%
75	Md. Monjur Hossain	178, Mirhajari bag, Gandaria, Demra, Dhaka		1,000	0.004%
76	Mst. Dilruba Khanam	Vill-Gourdaha, PO-Baruipara, UZ- Mirpur, Dist.- Kustia		1,000	0.004%
77	Md. Hossni Amin	Vill-Barilla, PO-Jahangirpur, UZ-Nandyle, Dist. Mymensingh		1,000	0.004%
78	Shaikh Mostafa Zaman	15/4, Haji Mohsin Road, By Lane-1, Sadar, Khulna		1,000	0.004%
79	Noor - E - Mahbuba	Vill-Belabo Tekpara, PO+UZ-Belabo, Dist.-Narsingdi		1,000	0.004%
80	Noor -E- Mahjura	House-318/1, Road-10, UZ-East Goran,Khilgaon, Dhaka-121		1,000	0.004%
81	Shehra Syed	House-318/1, Road-10, UZ-East Goran, Khilgaon, Dhaka-1219		1,000	0.004%
82	Md. Benojir Alam	Vill-Belabo Tekpara, PO+UZ-Belabo, Dist.- Narsingdi		1,000	0.004%
83	Md. Nazrul Islam	Mirzapur-Binodepur, Binodepur Bazar, Motiher, Rajshahi		1,000	0.004%
84	Md. Robiul Islam Khan	Vill-Kacharipara, PO-Pabna-6600, UZ-Sadar, Pabna		1,000	0.004%
85	Md. Sayful Kuddus	Vill+PO- Shatokhali, UZ-Shalikha, Dist.-Magura		1,000	0.004%
86	Md. Abu Taher	Vill+PO-Nasir Kote, UZ-Hajigonj, Dist.-Chandpur		1,000	0.004%
87	Dr. Dinabandhu Pandit	Vill-Biral-Shakh, PO-Debogram, UZ- Fulbaria, Dist. Mymensingh		1,000	0.004%
88	Dr. Elahi Baksh	E-26, Bordhita Pallabi, Mirpur-11½, Dhaka		1,000	0.004%
89	Moshiul Alam	287, Baliapukur, Boalia, Rajshahi		1,000	0.004%
90	Hasan Nazib Mahmud	Siraj Manjil, Court Road		1,000	0.004%
91	Md. Farid Uddin	Vill+PO- Sutiakhali, UZ-Sadar, Mymensingh		1,000	0.004%
92	Dr. Md. Ali Azgar Khan	Vill.+P.O+UZ-Phulpur, Dist. Mymensingh		1,000	0.004%
93	Md. Abdul Mannan	Vill-Sattrapur, PO-BAU, UZ-Sadar, Dist. Mymensingh		1,000	0.004%
94	Monira Sultana	16/2, Kawatkhali, Sadar, Mymensingh		1,000	0.004%
95	Md. Sarwar Jahan	16/2, Kawatkhali, Sadar, Mymensingh		1,000	0.004%
96	Md. Abul Hossain	Vill-Rampur, P.O-Pak-Rampur, UZ+Dist. Lakshmipur		1,000	0.004%
97	Mrs. Majeda Begum	Flat-5/A. 220/1 Khathal Bagan. Dhaka-1205		1,000	0.004%
98	Mrs. Rezina Yeasmin	Vill-Bazebamandah, P.O+UZ-Cotchandpur, Dist. Jhenaidah		1,000	0.004%
99	Md. Shafiqur Aktar	Vill-Bazebamandah, P.O+UZ-Cotchandpur, Dist. Jhenaidah		1,000	0.004%
100	Dr. Md.Abdul Quddus	72 Keyotkhali, Sadar, Mymensingh		1,000	0.004%
101	Mr. Firoz Ahmad	Vill-Dakkin Atkaria, P.O-Baluahat, UZ-Sonatala, Dist. Bogra		1,000	0.004%
102	A.S.M Iqbal Kabir	38-B, Shankipara, Mymensingh		1,000	0.004%
103	Md. Delware Hossain	Vill-Laskmipur, P.O-Laskar hat, UZ+Dist. Feni		1,000	0.004%
104	Md. Mosharaf Hossain Sarkar	Vill+P.O-Bahadurpur, UZ-Ashugonj, Dist. Brahmanbaria	1203590054106228	1,000	0.004%
105	Kazi Sharif Uddin Mohmud	Vill+P.O-Monoharpur, PS-Polashbari, Dist-Gaibandha		1,000	0.004%
106	Dr. Md. Ilias Hossain	Vill+P.O- Khararia, UZ-Kalia, Dist. Narail		1,000	0.004%
107	A. M Anisur Rahaman	House No.32, Road No. 18, Sector-13, Uttara, Dhaka	1203260063091100	1,000	0.004%
108	Mrs. Shaila Borhan	Dr. Zia Complex, TA/143, Middle Badda, Dhaka		1,000	0.004%
109	Mir Shahadat Hosain	Vill- Bera Dakshin Para, UZ-Bera, Dist. Pabna,		1,000	0.004%
110	Md. Mojammel Hoque	Vill-Chargobindapur, P.O-Dulai, UZ-Sujanagar, Dist. Pabna		1,000	0.004%
111	Dr. Zahirul Haque Khandakar	Vill+P.O-Ayub Pur, UZ-Bancharampur, Dist. B. Baria		1,000	0.004%

112	Dr. Md. Ismail Hossain	Vill- Chanpara, P.O- Purbagram, PS- Rupganj, Dist- Narayanganj		1,000	0.004%
113	A.S.M Mahfuz	113/4, Middle Pিরerbagh, Mirpur, Dhaka-1216	12020500166606044	1,000	0.004%
114	Mohammad Shahjahan Monjil	Vill-Nowtala(Barabari), P.O-Madhaia Bazar-3511, UZ-Chandina, Dist. Comilla		1,000	0.004%
115	Afroz Jahan Begum	House-C-43, Road-W-1, Eastern Housing Ltd. Pallabi Phase-2, Mirpur, Dhaka		1,000	0.004%
116	Abu Musa Md. Talimur Reza	Vill-Taghorihuda, P.O-Damodarpur Bazar, UZ-Kaliganj, Dist. Jhenaidah		1,000	0.004%
117	Md. Ashraf Ali	Vill-Bogodia, P.O-Kishoreganj Sadar, Kishoreganj		1,000	0.004%
118	M. Sayeed Ali	Vill-Shatamukham, P.O- Sujat Pur, Uz- Banyachong, Dist. Habigonj		1,000	0.004%
119	Humayun Kabir	Vill-Kandargao, P.O-Luter Char, Uz-Meghna, Dist. Comilla		1,000	0.004%
120	Prof. Dr. Ismail Hossain	Vill- Paksimay, PO-Sreepur Kumarica, UZ-Sadar, Dist. Jamalpur		1,000	0.004%
121	Dr. AKM Abdul Hannan Bhuiyann	Vill-Fulbaria, P.O-Paghchang, P.S+Dist.-Brahmanbaria		1,000	0.004%
122	Prof. M. Mofazza Hossain	Vill+P.O+P.S-Sreenagar, Dist.- Munshiganj		1,000	0.004%
123	Dr. Md. Mohiuddin			1,000	0.004%
124	Md. Enamul Hoque	19/A/1, Monipuripara, Sangsad Avenue, Narsingdi		1,000	0.004%
125	Rashida Begum Sampa	Vill:Boyra, PO:Sutiakhali, PS:Sadar, Dist:Mymensing		1,000	0.004%
126	Kazi Abdul Gafur	Vill-Payer Kholā, PO-Bardain, UZ-Chwddagram, Comilla		1,000	0.004%
127	Md. Hossain Ali	Vill:Boyra, PO:Sutiakhali, PS:Sadar, Dist:Mymensing		1,000	0.004%
128	Abu Naser Md. Shahidul Alam	47, Jor Pukur Par Road, Shahora, Dhopakholā, Mymensingh		1,000	0.004%
129	Md. Aziz Ahmed	Choto Bongram (East), Sopura, Boalia, Rajshahi		1,000	0.004%
130	Mrs. Israt Chowdhury	Vill-Deuli, PO.- Deuli, PS.- Shibgonj, Dist.-Bogra		1,000	0.004%
131	Prof. Md. Golam Mortuza	Vill-Baniapara, PO-Baniapara, PS+Dist-Joypurhat		1,000	0.004%
132	Prof. Dr. Khandaker Md. Mostafizur Rahman	Vill+PO-Rasullabad, PS-Nabinagar, Dist-Brahmanbaria		1,000	0.004%
133	Dr. Muhammad masroor Ali	Housing Estate, Sector-3, Rajshahi-6203, Rajshahi		1,000	0.004%
134	Laily Begum	Vill+PO-Daudpur, PS: Nawabgonj Dist:Dinajpur		1,000	0.004%
135	Md. Ariful Islam	Vill+PO- Napitkhali, UZ+Dist. Cox's Bazar		1,000	0.004%
136	Md. Arif Khan	Vill-Rajpat, PO-Rajbongram, UZ-Mohammadpur, Magura	1203490063877062	1,000	0.004%
				27,500,000	100%

* BO Id will be incorporated.

(b) There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;

Name		Address	Age	Expe rience	BO ID	TIN Number	No. of shares held (Pre-IPO)		Position held in other company	
							Shares	%	Company Name	Position
Krishibid Firm Ltd., Nominated by	Dr. Masudul Hoque Choudhury	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka	57	25	160507006 8800987	845565 899459	3,750,000	13.636%	-	-
	Md. Alamgir	Vill-Bagbari, P.O-Chowbari, U.Z-Tangail, Sadar, Tangail	62	30		136647 807813			Krishibid Salt Ltd.	Director
Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal		Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	52	20	160507006 8800952	8685912 30219	1,173,300	4.267%	Krishibid Firm Ltd.	Managing Director

Krishi Foundation, nominated by Mrs. Asma Khatoon	13 South Kamlapur, Dhaka	55	20	160507006 8803102	16670 8226504	1,173,300	4.267%	Glorious Land & Development	Managing Director
Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan	Krishibid Group, 801, Rokeya Sarani (3rd Floor), Kazipara, Mirpur, Dhaka	61	30	160507006 8803021	49184 1688171	1,150,000	4.182%	Krishibid Seed Ltd.	Director
Prof. Dr. Md. Mostafizur Rahman	Road-29, Plot- 5, Upashahar Housing Estate Bogra,, Bogra,	67	35	120240000 7774878	63552 3285072	1,150,000	4.182%	-	-
Fatima Farid	House-29, Road- 3, Block- B, Section-11, Mirpur,, Dhaka	40	10	160507006 8803196	512286 277178	1,150,000	4.182%	-	-
Dr. Md. Musherraf Husain	Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisal	66	18		635523 285072	1,150,000	4.182%	Krishibid Firm Ltd.	Director
Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra Dhaka	43	12	160507006 8802895	592075 581441	1,183,300	4.303%	Krishibid Firm Ltd.	Director
Mohammed Shahalam Sarker	Road No: 1, House No: 195, Flat-C6, Mohakhali, New DOHS, Dhaka Cantonment, Dhaka.	55	23	-	168459 459279	-	-	-	-
M Serajul Islam	Professor (Retired) Department of Agricultural Economics Bangladesh Agricultural University Mymensingh	68	35	-	-	-	-	-	-

(c) The average cost of acquisition of equity shares by the directors certified by the auditors:

CERTIFICATE ON AVERAGE COST OF ACQUISITION OF EQUITY SHARE BY THE DIRECTORS OF KRISHIBID FEED LIMITED

This is to certify that the average cost of acquisition of equity shares by the Directors of **Krishibid Feed Limited** have been allotted at face value in cash. The average cost of acquisition of equity by the directors is Tk. 10.00 each. Name-wise shareholding position, allotment date and consideration are given below:

Name	Position	Transfer/Allotment		Consideration	Total Share holding	Total amount	Average cost of acquisition (TAKA)
		Date of allotment	No. of ordinary shares				
Krishibid Firm Ltd.	Director	Incorporation	200,000	Cash	3,750,000	37,500,000	10.00
		28.06.2016	4,400,000	Cash			
		03.05.2018	2,300,000	Bonus			
		22.07.2019	(3,150,000)	Cash (Transfer)			
Glorious Lands and Developments Ltd.	Chairman	Incorporation	100,000	Cash	1,173,300	11,733,000	10.00
		05.03.2014	100,000	Cash (Transfer)			
		05.03.2015	(100,000)	Cash (Transfer)			
		03.05.2018	50,000	Bonus			
		27.06.2019	1,023,300	Cash			

Krishi Foundation	Director	Incorporation	100,000	Cash	1,173,300	11,173,300	10.00
		03.05.2018	50,000	Bonus			
		27.06.2019	1,023,300	Cash			
Krishibid Multipurpose Co-operative Society Ltd	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		28.06.2016	500,000	Cash			
		03.05.2018	300,000	Bonus			
		27.06.2019	250,000	Cash			
Prof. Dr. Md. Mostafizur Rahman	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		03.05.2018	50,000	Bonus			
		22.07.2019	1,000,000	Cash (Transfer)			
Fatima Farid	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		29.09.2017	(100,000)	Cash (Transfer)			
		22.07.2019	1,150,000	Cash (Transfer)			
Dr. Md. Musherraf Husain	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		03.05.2018	50,000	Bonus			
		22.07.2019	1,000,000	Cash (Transfer)			
Krishibid Properties Ltd.	Director	Incorporation	100,000	Cash	1,183,300	11,833,000	10.00
		03.05.2018	50,000	Bonus			
		27.06.2019	1,033,300	Cash			
Mohammed Shahalam Sarker	Independent Director	N/A	N/A		N/A	N/A	N/A
M Serajul Islam	Independent Director	N/A	N/A		N/A	N/A	N/A

The above information is based on books and records provided by the management.

Dated: October 14, 2020
Place: Dhaka

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/ directors:

Name	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of ordinary shares	Cumulative no. of equity shares	Face value & Issue price	Consideration	Percentage (%)		Sources of fund
							Pre-IPO	Pre-IPO	
Krishibid Firm Ltd.	Ordinary Share	Incorporation	200,000	3,750,000	10.00	Cash	13.64%	6.52%	Own
		28.06.2016	4,400,000			Cash			
		03.05.2018	2,300,000			Bonus			
		22.07.2019	(3,150,000)			Cash (Transfer)			
Glorious Lands and Developments Ltd.	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.04%	Own
		05.03.2014	100,000			Cash (Transfer)			
		05.03.2015	(100,000)			Cash (Transfer)			
		03.05.2018	50,000			Bonus			
		27.06.2019	1,023,300			Cash			
Krishi Foundation	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.04%	Own
		03.05.2018	50,000			Bonus			
		27.06.2019	1,023,300			Cash			
Krishibid Multipurpose Co-operative Society Ltd	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		28.06.2016	500,000			Cash			
		03.05.2018	300,000			Bonus			
		27.06.2019	250,000			Cash			
Prof. Dr. Md. Mostafizur Rahman	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		03.05.2018	50,000			Bonus			
		22.07.2019	1,000,000			Cash (Transfer)			
Fatima Farid	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		29.09.2017	(100,000)			Cash (Transfer)			
		22.07.2019	1,150,000			Cash (Transfer)			
Dr. Md. Musherraf Husain	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		03.05.2018	50,000			Bonus			
		22.07.2019	1,000,000			Cash (Transfer)			
Krishibid Properties Ltd.	Ordinary Share	Incorporation	100,000	1,183,300	10.00	Cash	4.30%	2.06%	Own
		03.05.2018	50,000			Bonus			
		27.06.2019	1,033,300			Cash			
Mohammed Shahalam Sarker		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
M Serajul Islam		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(e) Detail of shares issued by the company at a price lower than the issue price:

No shares have been issued by the company at a price lower than the issue price.

(f) History of significant (5% or more) changes in ownership of securities from inception:

Name of the Shareholder	Incorporation	Transfer 05.03.2014	Transfer 05.03.2015	Cash Allotment 28.06.2016	Transfer 29.09.2017	Bonus Allotment 03.05.2018	Cash Allotment 01.07.2018	Transfer 18.08.2018	Cash Allotment 27.06.2019	Transfer 22.07.2019
Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	200,000	-	-	4,400,000	-	2,300,000	-	-	-	(3,150,000)
Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	100,000	100,000	(100,000)	-	-	50,000	-	-	1,023,300	-
Krishi Foundation, nominated by Mrs. Asma Khatoon	100,000	-	-	-	-	50,000	-	-	1,023,300	-
Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan	100,000	-	-	500,000	-	300,000	-	-	250,000	-
Prof. Dr. Md. Mostafizur Rahman	100,000	-	-	-	-	50,000	-	-	-	1,000,000
Fatima Farid	100,000	-	-	-	(100,000)	-	-	-	-	1,150,000
Dr. Md. Musherraf Husain	100,000	-	-	-	-	50,000	-	-	-	1,000,000
Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	100,000	-	-	-	-	50,000	-	-	1,033,300	-
Dr. Md. Nazrul Islam	-	100,000	-	-	-	50,000	-	-	-	-
SEAF Bangladesh Agri Ventures Limited, nominated by its Director Mr. Vipul Mankad	-	-	100,000	-	-	50,000	-	-	-	-
ABACI Investments Limited (MDA)	-	-	-	-	-	-	5,000,000	(72,000)	3,000,000	-
Dr. Md. Arshad Hossain	-	-	-	-	100,000	50,000	-	-	-	-
Dr. Abdul Hamid	-	-	-	-	100,000	50,000	-	-	-	-
Mr. Abdur Rab Khan	-	-	-	-	100,000	50,000	-	-	-	-
Mrs. Mazeda Khatun	-	-	-	-	100,000	50,000	-	-	-	-
Shah Abdul Hye	-	-	-	-	100,000	50,000	-	-	-	-

SECTION (XIV): CORPORATE GOVERNANCE

(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission:

Management disclosure regarding compliance with the requirements of the Corporate Governance guidelines of Bangladesh Securities and Exchange Commission

The Company declares that it has been complied with the requirements of the applicable regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) and accordingly constitutes several committees under the board for good governance. A certificate of compliance from competent authority has been incorporated accordingly.

Sd/-

Md. Rezaul Karim Khan
Managing Director
Krishibid Feed Limited

(b) A compliance report of Corporate Governance requirements certified by competent authority:

Report to the Shareholders of Krishibid Feed Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code **Krishibid Feed Limited** for the period ended on 30 June 2019. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is highly satisfactory.

Sd/-

Shafiq Basak & Co.
Chartered Accountants
Date:
Dhaka

STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE KRISHIBID FEED LIMITED

STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE KRISHIBID FEED LIMITED

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under condition no. 09)

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.00	Board of Directors			

1.1	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty)	√		Board Size 11 (Eleven) including 2 (Two) Independent Director.
1.2	Independent Director			
1.2(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors	√		The Company has 2 (Two) Independent Director.
1.2(b)	For the purpose of this clause "independent director" means a director			
1.2(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company	√		
1.2(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company	√		
1.2(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years	√		
1.2(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies	√		
1.2(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange	√		
1.2(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√		
1.2(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code	√		
1.2(b)(viii)	who is not independent director in more than 5 (five) listed companies	√		
1.2(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI)	√		
1.2(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	√		
1.2(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM)	√		
1.2(d)	The post of independent director(s) remain vacant for more than 90 (ninety) days	√		
1.2(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only	√		
1.3	Qualification of Independent Director (ID)			
1.3(a)	Independent director a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business	√		
1.3(b)	Independent director shall have following qualifications:			
1.3(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association	-		N/A

1.3(b)(ii)	Corporate leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company	-		N/A
1.3(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law	-		N/A
1.3(b)(iv)	University teacher who has educational background in Economics or Commerce or Business Studies or Law	√		
1.3(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification	-		N/A
1.3(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b)	√		
1.3(d)	In special cases, The company relaxed above qualifications or experiences which may be relaxed subject to prior approval of the Commission	-		N/A
1.4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer			
1.4 (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company filled by different individuals	√		
1.4 (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company hold the same position in another listed company	√		
1.4 (c)	The Chairperson of the Board elected from among the non-executive directors of the company	√		
1.4 (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer	√		
1.4 (e)	In the absence of the Chairperson, The Board will elect from the remaining members and nonexecutive directors as Chairperson for that particular Board's meeting;	√		
1.5	The Directors' report to shareholders			
1.5(i)	Industry outlook and possible future developments in the industry	√		
1.5(ii)	Segment-wise or product-wise performance	-		N/A
1.5(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	√		
1.5(iv)	A discussion on cost of goods sold, gross profit margin and net profit margin	√		N/A
1.5(v)	Discussion on continuity of any Extra-Ordinary gain or loss	√		
1.5(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1.5(vii)	A statement of utilization of proceeds from public issues, right issues and/ or through any others instruments	-		N/A
1.5(viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing etc.	-		N/A
1.5(ix)	An explanation on any significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report	-		N/A

1.5(x)	A statement of remuneration to directors including independent directors	√		
1.5(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity	√		
1.5(xii)	A statement that proper books of account of the issuer company have been maintained	√		
1.5(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1.5(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed	√		
1.5(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored	√		
1.5(xvi)	A statement that Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		
1.5(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed	√		
1.5(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained	-		N/A
1.5(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized	√		
1.5(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	-		N/A
1.5(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend	√		No interim dividend declared
1.5(xxii)	The total number of Board meetings held during the year and attendance by each director	√		
1.5 (xxiii)	The pattern of shareholding name-wise details (disclosing the aggregate number of shares)			
1.5(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details)	√		
1.5(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details)	√		
1.5(xxiii)(c)	Executives	√		
1.5(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details)	√		
1.5(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders			
1.5(xxiv)(a)	A brief resume of the director	√		
1.5(xxiv)(b)	Nature of his or her expertise in specific functional areas	√		
1.5(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board	√		
1.5(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on			
1.5(xxv)(a)	Accounting policies and estimation for preparation of financial statements	√		
1.5(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes	√		

1.5(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof	√		
1.5(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario	√		
1.5(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe;	√		
1.5(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company	√		
1.5(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position explained to the shareholders in the next AGM	√		
1.5(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) disclosed as per Annexure-A	√		
1.5(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 disclosed as per Annexure-B and Annexure-C	√		
1.6	Meetings of the Board of Directors			
1.6	The company conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1.7	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1.7 (a)	The Board lay down a code of conduct, based on the recommendation of the Nomination and remuneration Committee (NRC) at condition No. 6, for the chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1.7 (b)	The code of conduct as determined by the NRC posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	√		
2.00	Governance of Board of Directors of Subsidiary Company			
2 (a)	Provisions relating to the composition of the Board of the holding company applicable to the composition of the Board of the subsidiary company	-		N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company on the Board of the subsidiary company	-		N/A
2 (c)	The minutes of the Board meeting of the subsidiary company placed for review at the following Board meeting of the holding company	-		N/A
2 (d)	The minutes of the respective Board meeting of the holding company state that they have reviewed the affairs of the subsidiary company	-		N/A
2 (e)	The Audit Committee of the holding company review the financial statements, in particular the investments made by the subsidiary company	-		N/A
3.00	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3.1	Appointment			
3 (a)	The Board appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		

3 (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) filled by different individuals	√		
3 (c)	The MD or CEO, CS, CFO and HIAC of a listed company hold any executive position in any other company at the same time	√		
3 (d)	The Board clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS	√		
3 (e)	The MD or CEO, CS, CFO and HIAC removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s)	√		
3.2	Requirement to attend Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		
3.3	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3.3(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	√		
3.3(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading	√		
3.3(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3.3(b)	The MD or CEO and CFO certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members	√		
3.3(c)	The certification of the MD or CEO and CFO disclosed in the Annual Report.	√		
4	Board of Directors' Committee			
4 (i)	Audit Committee	√		
4 (ii)	Nomination and Remuneration Committee.	√		
5	Audit Committee			
5.1	Responsibility to the Board of Directors			
5.1 (a)	The company have an Audit Committee as a subcommittee of the Board	√		
5.1 (b)	The Audit Committee assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
5.1 (c)	The Audit Committee is responsible to the Board; the duties of the Audit Committee clearly set forth in writing	√		
5.2	Constitution of the Audit Committee			
5.2 (a)	The Audit Committee composed of at least 3 (three) members;	√		
5.2 (b)	The Board appoint members of the Audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and include at least 1 (one) independent director;	√		
5.2 (c)	All members of the audit committee "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5.2 (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall	-		N/A

	appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee			
5.2 (e)	The company secretary act as the secretary of the Committee	√		
5.2 (f)	The quorum of the Audit Committee meeting constitute with at least 1 (one) independent director.	√		
5.3	Chairperson of the Audit Committee			
5.3 (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5.3 (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson duly recorded in the minutes.	√		
5.3 (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		
5.4	Meeting of the Audit Committee			
5.4 (a)	The Audit Committee shall conduct at least its four meetings in a financial year.	√		
5.4 (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5.5	Role of Audit Committee			
5.5 (a)	Oversee the financial reporting process;	√		
5.5 (b)	Monitor choice of accounting policies and principles	√		
5.5 (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report	√		
5.5 (d)	Oversee hiring and performance of external auditors;	√		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption	√		
5.5 (f)	Review along with the management, the annual financial statements before submission to the Board for approval	√		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval	√		
5.5 (h)	Review the adequacy of internal audit function	√		
5.5 (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report	√		
5.5 (j)	Review statement of all related party transactions submitted by the management	√		
5.5 (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors	√		
5.5 (m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes	√		

	<p>stated in relevant offer document or prospectus approved by the Commission:</p> <p>Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results:</p> <p>Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.</p>			
5.6	Reporting of the Audit Committee			
5.6 (a)	Reporting to the Board of Directors			
5.6 (a)(i)	The Audit Committee shall report on its activities to the Board.			
5.6 (a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:			
5.6 (a)(ii)(a)	Report on conflicts of interests			
5.6 (a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	NA		
5.6 (a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations	NA		
5.6 (a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	NA		
5.6 (b)	<p>Reporting to the Authorities</p> <p>If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier</p>	NA		
5.7	<p>Reporting to the Shareholders and General Investors</p> <p>Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company</p>	NA		
6	Nomination and Remuneration Committee (NRC)			
6.1	Responsibility to the Board of Directors			
6.1 (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	√		
6.1 (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6.1 (c)	The Terms of Reference (ToR) of the NRC clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6.2	Constitution of the NRC			

6.2 (a)	The Committee shall comprise of at least three members including an independent director;	√		
6.2 (b)	All members of the Committee shall be non-executive directors;	√		
6.2 (c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6.2 (d)	The Board have authority to remove and appoint any member of the Committee;	√		
6.2 (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	√		
6.2 (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	√		
6.2 (g)	The company secretary shall act as the secretary of the Committee;	√		
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6.2 (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company	√		
6.3	Chairperson of the NRC			
6.3 (a)	The Board select 1 (one) member of the NRC to be Chairperson of the Committee	√		
6.3 (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
6.3 (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	√		
6.4	Meeting of the NRC			
6.4 (a)	The NRC shall conduct at least one meeting in a financial year;	√		
6.4 (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		
6.4 (c)	The quorum of the meeting of the NRC constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6.4 (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes confirmed in the next meeting of the NRC.	√		
6.5	Role of the NRC			
6.5(a)	NRC independent and responsible or accountable to the Board and to the shareholders;	√		
6.5 (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6.5(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the			

	remuneration of the directors, top level executive, considering the following:			
6.5(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6.5(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks	√		
6.5(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals	√		
6.5(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality	√		
6.5(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board	√		
6.5(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board	√		
6.5(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria	√		
6.5(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	√		
6.5(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7.	External or Statutory Auditors			
7.1	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7.1 (i)	Appraisal or valuation services or fairness opinions;	√		
7.1 (ii)	Financial information systems design and implementation;	√		
7.1 (iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7.1 (iv)	Broker-dealer services;	√		
7.1 (v)	Actuarial services;	√		
7.1 (vi)	Internal audit services or special audit services;	√		
7.1 (vii)	Any service that the Audit Committee determines;	√		
7.1 (viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1)	√		
7.1 (ix)	Any other service that creates conflict of interest.	√		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	√		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company.			
8.1	The company have an official website linked with the website of the stock exchange	N/A		The Company will able to comply the condition once it gets listed in the Stock Exchanges.
8.2	The company keep the website functional from the date of listing	√		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	N/A		The Company will able to comply the condition once it gets

				listed in the Stock Exchanges.
9	Reporting and Compliance of Corporate Governance.			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting	√		
9.3	The directors of the company state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

Sd/-

Md. Rezaul Karim Khan
Managing Director
Krishibid Feed Limited

(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate;

Names of the members of both audit committee and remuneration committee are as follows:

Audit committee members	Nomination and Remuneration Committee (NRC) members
Mohammed Shahalam Sarker (Independent Director), Chairman of the Committee; Prof. Dr. Md. Mostafizur Rahman (Director), Member; M Serajul Islam (Independent Director), Member; Rafiq Uddin (Company Secretary), Secretary of the Committee	M Serajul Islam (Independent Director), Chairman of the Committee Dr. Md. Ali Afzal (Chairman), Member Rafiq Uddin (Company Secretary), Secretary of the Committee

The terms of reference of the audit committee has been agreed upon as follows:

- To review all internal and external audit report.
- To recommend the statutory annual audited financial statements to the Board of Directors for approval.
- To review the finding of the internal and external auditors.
- To review and approve the Annual "Audit Plan" of the Internal Audit Department.
- To monitor the implementation of the recommendations of the Internal and External auditors.
- To review the performance of the external auditors and make recommendations to the Board regarding their appointment and fees.
- To review the quarterly, half yearly and annual financial statements before submission to the Board.
- To review the company's statement on internal control systems prior to endorsement by the Board.
- The Company secretary shall be the secretary of the audit committee.

The terms of reference of the Nomination and Remuneration Committee (NRC) has been agreed upon as follows:

- To assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company
- Determining the remuneration packages
- Review the Annual Confidential Report (ACR) of senior management of the company
- Review and oversee the Company's overall human resources strategy.

SECTION (XV): VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER

(a) The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue:

The valuation report of securities offered is prepared and justified by the issue manager (MTB Capital Ltd.) on the basis of the financial and all other information pertinent to the Issue.

(b) To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information:

Qualitative and Quantitative factors for valuation:

Qualitative Justification:

1. **Quality Products** : The Company has to maintain producing quality products that increase sales volume over the year.
2. **Product line variety** : The Company has various product line varieties. The company sells different line of product.
3. **Modern Machineries** : The Company has been using modern machineries that smooth our operation.
4. **Technology** : The Company has latest tools and technologies to support production.
5. **Dedicated Workforce** : The Company has dedicated human resources.
6. **Board of Director** : Visionary Board of Directors.

Quantitative Justification:

Primary Valuation method for the Company is considered on the basis of Net Assets Value per share, Historical earning based value per share and Average market price per share of similar stocks.

(c) While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence:

We, the Issue Manager while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

(d) The issue manager(s) shall, among others, consider the following methods for valuation of the securities:

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B) (14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The following table illustrates the calculation of fair value of Krishibid Feed Limited under different methods:

Methods followed		Amount in BDT
Method-1	Net assets value per share	16.80
Method-2	Earning based value per share (Considering average Sector P/E)	31.60
	Earning based value per share (Considering average Market P/E)	18.56
Method-3	Projected earnings for the next three accounting year with rationales of the projection	-
Method-4	Average market price per share of similar stocks	18.90

The detailed valuation workings under the above-mentioned methods are furnished under the head of “Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015” described in this section.

“Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015”

Method-1: Calculation of net asset value (NAV) per share:

(As per audited financial statements)

Particulars	30.06.2020
Total assets	1,841,449,862
Less: Total liabilities	1,379,437,086
A. Net assets	462,012,776
B. Number of ordinary shares outstanding	27,500,000
Net asset value (NAV) per share (A/B)	16.80

Method-2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation:

Historical earning based value calculated on the basis of weighted average net profit after tax for immediate preceding 5 years. Information extracted from audited financial statements.

Year/ period end	No. of shares outstanding	Net profit after tax (Amount in BDT)	Weight of total No. of shares	Weighted net profit after tax (BDT)
30.06.2020	27,500,000	47,756,649	0.30	14592309.42
30.06.2019	27,500,000	54,091,423	0.30	16527934.81
30.06.2018	15,000,000	45,826,940	0.16	7637823.333
30.06.2017	10,000,000	37,195,112	0.11	4132790.222
30.06.2016	10,000,000	35,006,560	0.11	3889617.778
Total	90,000,000	219,876,684	1	46,780,476
Latest number of ordinary shares outstanding				27,500,000
Weighted average earnings per share				1.70
03 Months Average DSE Miscellaneous Sector P/E				18.58
03 Months Average DSE Market P/E				10.91
Earning based value per share (Considering average Sector P/E)				31.60
Earning based value per share (Considering average Market P/E)				18.56

(A) Average Price Earnings of Market & Miscellaneous Sectorial:

Month	Miscellaneous Sectorial	Market
July-20	17.88	11.37
June-20	18.92	10.78
May-20	18.93	10.58
Average	18.58	10.91

Sources: Monthly review published by Dhaka Stock Exchange Ltd.

Method-3: Projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation:

Krishibid Feed Limited incorporated on November 09, 2010 and started its commercial production from January 01, 2012. So for this company Projected earnings for the next three accounting year with rationales of the projection is not required.

Method 4: Average market price per share of similar stocks for the last one year:

Nature of Business of Krishibid Feed Limited is similar to the business of Companies Listed in stock Exchanges under the Miscellaneous Sector. So we have considered the Aman Feed Limited to calculate the average market price per share of Similar Stock for the last One year. Tables of the calculation are given below:

Sl.	Date	Aman Feed Limited	National Feed Mill Ltd.
1	2020-09-30	26.8	9.3
2	2020-08-31	28	8.8
3	2020-07-30	28.1	8.7
4	2020-06-30	26.8	8.7
5	2020-05-31	26.8	8.7
6	2020-03-25	26.8	8.8
7	2020-02-27	34	11.3
8	2020-01-30	28.9	10
9	2019-12-30	28.2	9
10	2019-11-28	31.6	10.1
11	2019-10-31	29.2	7.2
12	2019-09-30	29	8.8
Average Price		28.68	9.12
Average Market Price		18.90	

Source: DSE

Offer Price:

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the management of the company in consultation with the Issue Manager has set the issue price at Tk. 10.00 each at par value.

Sd/-

Khairul Bashar A. T. Mohammed

Chief Executive Officer & SEVP

MTB Capital Ltd.

SECTION (XVI): DEBT SECURITIES

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have:

The Company has not issued or is planning to issue any debt security within six months.

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios:

The Company has not issue any debt security.

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders:

The Company has not issue any debt security. So there is no trustee for this issue.

(d) Repayment or redemption or conversion status of such securities.

The Company has not issue any debt security. So there is no repayment or redemption or conversion status of such securities.

SECTION (XVII) PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE

Parties involved with KFL		Responsibilities
(a) Issue Manager	MTB Capital Ltd.	The Issue Manager will act as the manager to the issue for the public issue as described in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.
(b) Underwriter	MTB Capital Ltd.	The Underwriter(s) is responsible to underwrite the public offering on a firm-commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015. In case of under- subscription in any category by up to 35% in an initial public offer, the unsubscribed portion of securities shall be taken up by the underwriter(s)
(c) Statutory Auditor	ASHRAF UDDIN & CO. Chartered Accountants	Auditor's responsibility is to express an opinion on the financial statements based on their audit. An Auditor will conduct the audit in accordance with International Standards on Auditing (ISA) is responsible for obtaining reasonable assurance that the financial statements taken as a whole are free from material misstatement, whether caused by fraud and error. Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs.
(d) Cost Auditor	N/A	N/A
(e) Valuer	N/A	N/A
(f) Credit rating Company	N/A	N/A

SECTION (XVIII): MATERIAL CONTRACTS

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

(a) Major agreements entered into by the issuer:

- Underwriting agreement between the company and the underwriter.
- Issue management agreement between the company and the manager to the issue.

(b) Material parts of the agreements:

Issue Management

Agreements	Material parts of the agreement	
Issue Management Agreement with MTB Capital Ltd.	Signing Date	July 1, 2019
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	Principal Terms and Condition	<p>1. Issue Manager's Role</p> <p>(i) Public offering:</p> <ol style="list-style-type: none"> Act as issue manager and corporate advisor to Krishibid Feed Limited for their upcoming IPO. Advise on valuation and pricing of the IPO. Prepare the prospectus for the IPO. Advise and assist Krishibid Feed Limited to arrange an underwriting syndicate for the IPO. Advise and assist Krishibid Feed Limited in dealings with regulatory authorities and the stock exchanges. Advise on financial strategy for restructuring of offer and modification of projects, if required. <ol style="list-style-type: none"> The issue manager shall ensure compliance of the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015, Listing Rules of the Stock Exchanges, Companies Act 1994, Securities and Exchange Ordinance, 1969 and other relevant rules, regulations, practices, directives, guidelines etc. Neither Krishibid Feed Limited nor any person acting on its behalf will initiate any discussion concerning the object of this Agreement, other than with its legal advisers, without first consulting with MTB Capital. KFL and its management undertake to promptly inform MTB Capital of any inquiries they may receive in this regard. Neither KFL nor any person acting on its behalf will, directly or indirectly, except through MTB Capital, sell, offer, attempt to offer to dispose of, or solicit any offer to buy, or otherwise approach or negotiate in respect of any matter covered by this Agreement and KFL confirms that neither KFL nor any person acting on its behalf has been engaged in any such matter prior to the date of this letter except as disclosed in writing to MTB Capital. Any written or oral advice provided by MTB Capital in connection with its engagement is exclusively for the information of Krishibid Feed Limited. Senior management of KFL may not disclose such information to any third party or referred to public without the prior written consent of MTB Capital. MTB Capital agrees not to disclose, circulate or to refer to such advice publicly without the prior written consent of Krishibid Feed Limited This Agreement shall be governed by, and construed in accordance with the Laws of Bangladesh. In connection with any legal proceedings arising with respect to this Agreement, KFL and MTB Capital hereby irrevocably submit to the jurisdiction of the Bangladesh Courts. All questions of differences whatsoever which may at any time hereinafter arise between the parties hereto or their respective representatives touching these presents or the subject matter hereof or arising out of or in connection thereto respectively and whether as to construction or otherwise shall be referred to a single arbitrator in case the parties agree upon one Arbitrator, otherwise two Arbitrators to be appointed by each party in accordance with the provisions of the Arbitration Act, 2001 (Act-I of 2001) or any statutory modification thereof for the time being.

Underwriting

Agreement	Material parts of the agreement	
Underwriting Agreement with MTB Capital Ltd.	Signing Date	September 26, 2019
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.

	<p>Principal Terms and Condition</p>	<ol style="list-style-type: none"> 1. The Company shall issue 30,000,000 Ordinary Shares of Tk. 10/- each at par for public subscription through publishing a prospectus in accordance with the consent of the Bangladesh Securities and Exchange Commission (BSEC) and the provision of this Agreement. 2. Prior to publication of the prospectus, the Company shall obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 1 and provide for payment of initial underwriting commission not exceeding 0.60% (zero point six zero percent) on the amount underwritten. 3. The company shall make media campaign and publicity of the offer for subscription to the extent as may be reasonably requested by the Issue Manager prior to opening and during offer period of subscription list with publicly material as approved by BSEC. 4. The Company shall comply with any other formalities required under the laws of the land for raising fund through Public Offering. <p>If and to the extent that the shares offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's share subscription account credited. In any case within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission.</p> <p>In the case of failure by the Underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as it fulfills its underwriting commitment under this Agreement and also other penalties as may be determined by the BSEC.</p> <p>In the case of failure by the Underwriter to pay for the shares within the stipulated time, the Company/Issuer will be under no obligation to pay any underwriting commission under this Agreement.</p> <p>In case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law.</p> <ol style="list-style-type: none"> 5. That the signatories to this Agreement have duly been authorized by the Board of Directors of both the Company and the underwriter to execute and give effect to this Agreement from the date written herein above. 6. The liability of the underwriter under this clause shall be in proportion to but not exceeding the shares agreed to be underwritten by it; provided that the aforementioned request of the Company shall be supported by official certificates and other documents of subscription obtained from the Bankers to the Issue and a declaration of the Company as to the final result of the Public subscription. 7. The Company shall pay to the Underwriter an underwriting commission at the rate of 0.60% of the amount underwritten hereby agreed to be underwritten by it.
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(c) Fees payable to different parties:

Sl.	Particulars	Fees/ Commission (BDT)
a)	Underwriting agreement with the aforesaid underwriters	0.60% on Underwriting Amount
b)	Issue management agreement with MTB Capital Ltd.	2% on Issue Size

SECTION (XIX): LITIGATIONS, FINE OR PENALTY

(a) There are no litigations including outstanding litigations against the issuer or any of its directors and no fine or penalty has been imposed by any authority regarding the followings:

The Issuer or director or of Krishibid Feed Limited was not involved in any of the following types of legal proceedings are mentioned below:

(i) Litigation involving Civil Laws	There is no litigation of the Issuer or director(s) in a civil proceeding.
(ii) Litigation involving Criminal Laws	There is no litigation of the Issuer or director(s) in a criminal proceeding.
(iii) Litigation involving Securities, Finance and Economic Laws	There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of Securities, Finance and Economic Laws.
(iv) Litigation involving Labor Laws	There is no litigation of the Issuer or director(s) in connection to applicable Labor Laws.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties)	There is no litigation of the Issuer or director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes or duties).
(vi) Litigation involving any other Laws	There is no litigation involving any other Laws.

(b) There are no outstanding cases filed by the company or any of its directors relating to the followings:

(i) Litigation involving Civil Laws.	No cases filed by the company or any of its directors.
(ii) Litigation involving Criminal Laws.	No cases filed by the company or any of its directors.
(iii) Litigation involving Securities, Finance and Economic Laws.	No cases filed by the company or any of its directors.
(iv) Litigation involving Labor Laws.	No cases filed by the company or any of its directors.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties).	No cases filed by the company or any of its directors/ authority.
(vi) Litigation involving any other Laws.	No cases filed by the company or any of its directors.

SECTION (XX): RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS

An investment in shares involves a high degree of risk. The Company operates in a field involving some internal/ external risk factors and among those some are avoidable others are beyond control which may cause loss. Investors should carefully consider all the information disclosed in this prospectus including the risks and uncertainties described below before making an investment decision in company's shares. The management of Krishibid Feed Limited perceives the risk factors which are as follows:

(i) Internal risk factors

a) Credit risk:

This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always a credit risk as there is always lending and borrowing between parties in the form of money and goods.

Management perception:

Credit Risk mainly lies with banks and Financial Institutions. Krishibid Feed Limited is concentrating its business in Manufacturing and distributing quality feed products. The company has enjoyed credit facilities from financial institutions. The management is well aware of this risk and tries to manage it efficiently through continuous supervision.

b) Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they falls due. Liquidity risk arises due to insufficient fund to meet up short and long term liability.

Management perception:

Krishibid Feed Limited has been dealing with its working capital in an efficient way to maintain liquidity risk. Management is dealing with accounts payable, inventory and accounts receivable efficiently.

c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates:

Return of investment of the holding company may be eroded due to conflict of interest among the group or any significant financial loss of the subsidiary and associates company.

Management perception:

The Company does not have any interest in subsidiaries, joint venture and associates companies. So there are no such possibilities of arisen risk in this respect.

d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer's business:

There is risk involved in having limited number of customer and losing of that particular customer has negative impact on company's sales and cash flow as well.

Management perception:

The Company is not dependent on any single customer. A large number of global branded customers are regularly buying its product. So if one customer cancel its order it shall have insignificant impact on its total revenue.

e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely:

Krishibid Feed Limited is not depended on a limited number of customers. Knowing the consequence of potential concentration risk of depending on few customers, KFL always keeps on its strategy of exploring new customers. Therefore, it does not dependent on any particular or limited number of customers to operate its business. Moreover, its reputation in the market always gives an extra cushion.

Management perception:

The company has large number of suppliers. It is not dependent on single supplier for sourcing its raw materials.

f) Risk of generating more than 20% revenue of the issuer's sister concern or associate or subsidiary:

Having 20% revenue generation from sister concern or associate or subsidiary makes issuer dependent on others companies. Hence, there is dependency risk.

Management perception:

The Company has no income from associate or subsidiary or any other sister concern.

g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any:

Negative earnings, negative cash flows from operating activities, declining turnover or profitability is the going concern risk for the entity.

Management perception:

The Company has positive track record of earnings and cash flow from operation for last 5 years and expected to hold this position in upcoming years.

h) Loss making associate or subsidiary or group companies of the issuer:

Subsidiary/group companies of the issuer are loss making, it affect the issuer and there is negative impact on cash flow of issuer and Balance Sheet as well.

Management perception:

The Company has no associate or subsidiary, so no such risk arises.

i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates:

Financial performance have material impact on the sustainability of the Company as going concern.

Management perception:

The Company has no associate or subsidiary, so no such risk arises.

j) Decline in value of any investment:

The value of any type of investment may decline.

Management perception:

The Company has no such investment. Therefore, no such risk arises.

k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned:

There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there is high risk of repair and maintenance which has impact on profitability of the company.

Management perception:

The Company has been using brand new machineries since inception. It has no plan to purchase second hand/ reconditioned machineries. Hence, no such risk arises.

l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled:

There are possibilities of a holding company to expand through the use of debt or leverage, building an intricate corporate structure which can include unrealized values, thus creating a risk if interest rates on obligations or the evaluation of assets posted as guarantee for loans alter radically.

Management perception:

No director was given to or taken from loan from the Company. So no risk shall arise or possibilities to be arisen in future.

m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors:

Conflict of interest between the issuer and its suppliers or major customer arise due to common management may create an impediment in the day to day business operational process.

Management perception:

There is common management in our company and our supplying company, i.e. Krishibid Firm Limited. Also Krishibid Firm Limited is a shareholder of Krishibid Feed Limited. The main business activities of both companies are different and there is no outstanding payable balance at the year end June 30, 2020. Therefore, it will not create any potential conflict of interest.

n) Related party transactions entered into by the company those may adversely affect competitive edge:

Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

Management perception:

KFL did not engage with any such transaction, which may adversely affect competitive edge.

o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities:

All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in threat.

Management perception:

There is no such agreement with any shareholders, sponsors or any agreement relating to debt or preference shares having restrictive covenants or any restrictive covenants of banks in respect of loan or credit limit and other banking facilities.

p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees:
In such case, company's business operation will be hampered.

Management perception:

Employee unrest is part of business and it is important to deal with labor unrest efficiently. KFL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

q) Seasonality of the business of the issuer:

Revenue of the Company would be affected if the business is seasonal.

Management perception:

There is no significant seasonal aspect on the company's business but sales decrease in November to December.

r) Expiry of any revenue generating contract that may adversely affect the business:

The revenue would be squeezed if any contract for which revenue generated had expired.

Management perception:

There are no such contract for which the future revenue would be squeezed.

s) Excessive dependence on debt financing which may adversely affect the cash flow:

Excessive dependence on debt causes huge interest burden of the company and high risk of insolvency that may result in bankruptcy.

Management perception:

No excessive dependency on debt financing due to net worth is positive. Again the operating cash flow was positive last 5 years which indicates that the Company's cash generation capacity from operating activities is sufficient.

t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance:

Key management personnel have key role in the organization for smooth operation of the company. If key management personnel turnover is high that's have adverse impact on the organizational day to day activities.

Management perception:

Since inception of the Company, the employee rotation rate is low. The organizational structure is designed in such a way that any key management person if not in job that's shall have no impact on Company's overall performance.

u) Enforcement of contingent liabilities which may adversely affect financial condition:

Contingent liabilities are likely to have a negative impact on a company's stock share price because they threaten to reduce the company's assets and net profitability. The extent of the impact on share price depends on the estimated probability of the contingent liabilities becoming actual liabilities.

Management perception:

The Company does not have any contingent liabilities which may adversely affect financial condition.

v) Insurance coverage not adequately protect against certain risks of damages:

The Company shall expose to significant loss if its assets are not properly covered by insurance.

Management perception:

The company has different insurance coverage for all the relating issues that are risky to operating business.

w) Absence of assurance that directors will continue its engagement with company after expiry of lock-in period:

Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

Management perception:

Our directors are involved in the business and they will continue the business after expiry of lock in period as per the company act.

x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure:

Any future dividend payment depends on the future revenue generation. Any negative earnings in the future shall hindered the financial stability of the company.

Management perception:

We have been a profitable entity over a long time and the profit is on the uptrend. So we are in belief that we will be able to pay dividend from our earning profit. Our board of directors has a strong intention to declare a handsome dividend to the shareholders of the company.

y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors:

History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management perception:

Since inception, the company has grown consistently. It has achieved successes in every instance. Expertise and discretion of our management have made it possible. The company has, thus, never been in non-operative state.

z) Risks related to engagement in new type of business, if any:

If it is new business, there is risk of viability of the new business.

Management perception:

There is no such risk as we are not engaged in any new type of business.

aa) Risk in investing the securities being offered with comparison to other available investment options:

The company would be exposed off potential financial distress if the return on investment is low compared to alternative investment options they have.

Management perception:

Krishibid Feed Limited is a profitable entity and the management operates the business efficiently. There is the presence of a certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the prospectus and understand the business potential of the company before making an investment decision.

bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law:

The company shall have a risk to expose of eroded its brand name and goodwill in case of penalty or action taken by the regulatory authority.

Management perception:

No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case:

Any litigation in terms of unsettled tax, VAT or any other Govt. claim may hamper business operation of The Company as well as may create future potential financial losses.

Management perception:

The company doesn't have any litigation relating to Tax, VAT or other government claims against the company.

dd) Registered office or factory building or place of operation is not owned by the issuer:

Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the years to come and threat of shifting the factory as well.

Management perception:

The factory building is owned by the Company but registered office is rented. So it is not a risk.

ee) Lack of renewal of existing regulatory permissions or licenses:

Non-renewal of license may hamper day to day business operation of the Company.

Management perception:

All licenses are valid and up dated. The management of the company always taken timely steps to renewal of all its regulatory licenses. So scope of arising any risk in this respect is low.

ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates:

Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.

Management perception:

There is no incident of failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any subsidiaries or associates because KFL does not have any Subsidiary & associates companies..

gg) Issuances of securities at lower than the IPO offer price within one year:

The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

Management perception:

KFL has no plan to issue any sort of securities within one year of IPO. As such, this issue is not applicable for the Company.

hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.

Any refusal of application for public issue of any securities of the issuer may hinder confidence of the Company or convey negative impression about the financial status to the shareholders.

Management perception:

The Company did not apply in past any such application to Bangladesh Securities and Exchange commission except capital raising through cash consideration only. So no such refusal of public issue of securities through IPO was occurred in past in this respect.

(ii) External risk factors may include among others:

a) Interest rate risk:

Interest rate risk is associated with the fluctuations in market interest rates which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase the interest rates. High rate of interest may adversely affect the operating results and financial performance of the company with additional financial charges and squeezes the profit of the company.

Management perception:

The Management of the company always emphasizes on the management of its finance to an optimum capital structure of the company, so that the cost of capital remains minimum. The management prefers to procure long-term borrowing with minimum interest rate and the short term borrowing with reasonable competitive rate. Moreover, the company has been repaying borrowed funds on a continuous basis. Additionally, the management of the Company emphasizes on equity base financing to reduce the dependency on borrowing, suggesting the management perception for interest rate risk to have a minimal impact on the company's profitability and viability.

b) Exchange rate risk:

Exchange rate risk occurs due to changes in foreign currency exchange rates. As the company imports raw material and equipment from abroad and earns revenue in local currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is decreased against local currency opportunity will be created for generating more profit.

Management perception:

Measuring and managing exchange rate risk exposure is important for reducing a firm's vulnerabilities from major exchange rate movements, which could adversely affect profit margins and the value of assets. An exchange rate change in the currency of denomination of any such contract will result in a direct transaction exchange rate risk to the firm.

It is the risk that the Company may suffer losses because of adverse exchange rate movements during a period in which it has an open position in an individual foreign currency. The entire amount of foreign L/C for payments of raw materials is made in foreign currency. If the USD appreciates or Bangladeshi Taka depreciates then the company has to pay additional charge for L/C amount. KFL has minimum dependency on the foreign market for procurement of raw materials.

c) Industry risks:

Industry risk arises due to risk associated with business and macro-economic factors of the industry such as labor unrest, shortage of power, rising of raw material cost or shortage of raw material supply etc. If risk factor pertaining to industry is high, the growth of the industry shall be lower or may be eroded the entire potentiality of that industry.

Management Perception:

Any industry is dependent on the policy of government and the international business scenario. KFL's business operation is not exposed to cross border risks very much. Here are some inherent risk in the poultry and related business in terms of sudden disease outbreaks, fragmented nature of industry with low entry barriers and intense competition from unorganized players. We need to import some raw materials from abroad and we sell our products in the local market. Apart from government policy, some problems such as wars, embargoes, trade ban have significant effect on a company's operations.

Due to a rapid development in the poultry & fish farming and maintaining of strict product quality, efficient management of ingredient of production, utilization of developed technology, timely decision for expansion of production capacity, development of strong marketing network with skilled human resources etc., the future of KFL is expected to be bright. Since the feed market is gradually expanding with the demand for protein for the increasing population, there are chances of further occupying the market share.

d) Economic and political risks:

Economic risks:

Economic risk arises due to some various factors such as political or regulatory policy change, including adverse impact of globalization, social disturbances due to political unrest, terrorist attacks and other acts of violence or war, natural calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely effect on business and profitability of the Company.

Management perception:

Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the per capita income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country. Bangladesh has been considered to be next emerging country in terms of economic development. This indicates the future potentiality of our country's economic strength. Despite of some economic shortfall, Bangladesh economy is going to be stands on a strong platform in terms of micro and macro economy indicators such as inflation, exchange rate, foreign reserve, GDP growth, per capital income, domestic demand, labor rate etc. Management of KFL is perceives that this is the right time to confine the economic benefit through expansion of business.

Political risks:

The risk that an investment returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers, or military control.

Management perception:

Now-a-days calm and serene atmosphere is prevailing in our country. There is no political chaos as was at the beginning of 2014. Government is industry friendly and trying to make it favorable in its level best to boost up economic activities in the country.

e) Market and technology related risks:

Market risk

Market risk is the risk that any change in market such as demand of product, foreign exchange rates fluctuation, prices of product, increase of competition, squeeze of business through cancellation of work order, shifting of buyer to another market will affect the company's business. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

Management perception:

The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. With a current turnover of BDT 10,000 Crore and a growth rate of 10% per year, the organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials, lack of quality control in unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been primary challenge for the industry players.

Technology-related risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

Management perceptions

The company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the company ensures longer service life for the existing equipment and facilities.

f) Potential or existing Government regulations:

The company operates under Companies Act 1994, Customs Act 1969, and Labor Law 2006, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991, Value Added Tax (VAT) Rules 1991 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

Management perception:

Any upward increase of Customs Duty/VAT/Taxes on raw materials, finished goods and/or changes in import and export policy may have adverse effect. Agriculture, a thrust sector of the Government, is however, unlikely to set any adverse policy framework.

g) Potential or existing changes in global or national policies:

Changes in the existing global or national policies can have either positive or negative impact on the Company's profitability. The performance of the Company may be affected due to unavoidable circumstances in Bangladesh, as such any structural change in feed industry, war, terrorism, political unrest, natural and man-made disasters which may adversely affect the

economy in general.

Management perception:

Nowadays global and national policies do not change without prior notice. For potential changes in policies, local and global leaders consider different issues including industries opinion. We are optimistic that if any policies change unpredictably, we can improvise with new policies without hampering our smooth operation.

h) Statutory clearances and approvals those are yet to be received by the issuer:

Statutory clearance and approval is imperative for any business to start off. There are many statutory clearances and approvals need by the regulatory authority in order to be monitored, controlled and guided.

Management perception:

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) Competitive condition of the business:

The competitive advantages of the feed products manufacturers depends on how their ability to manufacture optimum quality of feed product. For lack of research and development, a Company may fall behind to manufacturing best quality product.

Management perception:

Krishibid Feed Limited is one of the leading feed product manufacturer and distributor in Bangladesh. There is huge demand and supply gap of quality feed products. The company has modern laboratory for research and development of its product to provide best quality feed product. Manufacturing best quality product keep the company always ahead among other competitor.

j) Complementary and supplementary products or services which may have an impact on business of the issuer:

Complementary and supplementary product may have impact on sale of the existing product of the Company.

Management perception:

KFL produces animal feed product which has no supplementary or complementary product at all to its users. The Company yet to face any challenges from its competitive or supplementary product.

SECTION (XXI): DESCRIPTION OF THE ISSUE

(a) Issue size:

Public issue of 30,000,000 ordinary shares of Tk. 10.00 each (at par) totaling to Tk. 300,000,000.00

(b) Number of securities to be issued:

30,000,000 ordinary shares

(c) Authorized capital and paid-up capital:

Authorized capital is Tk. 750,000,000.00, pre-IPO paid-up capital is Tk. 275,000,000.00 and post IPO paid-up capital will be Tk. 575,000,000.00

(d) Face value, premium and offer price per unit of securities:

Face value is Tk. 10.00 each, no premium and offer price is Tk. 10.00 per share.

(e) Number of securities to be entitled for each category of applicants:

Category	Particulars	Number of Shares	Issue Price per Share	Amount in BDT
Eligible investor	10% of IPO i.e. 3,000,000 Ordinary Shares shall be reserved for Mutual Funds and CIS	3,000,000	10.00	30,000,000
	30% of IPO i.e. 9,000,000 Ordinary Shares shall be reserved for EI excluding mutual fund and CIS	9,000,000		90,000,000
General public	10% of IPO i.e. 3,000,000 Ordinary Shares shall be reserved for Non- Resident Bangladeshis (NRB)	3,000,000		30,000,000
	50% of IPO i.e. 15,000,000 Ordinary shall be reserved for General Public excluding NRB	15,000,000		150,000,000
Total		30,000,000		300,000,000

(f) Holding structure of different classes of securities before and after the issue:

The Company has issued only ordinary shares. Holding structure of different classes of securities before and after the issue are as follows:

Sl.	Category of Shareholders	No of ordinary shares held		% of Holding	
		Pre-IPO	Post-IPO	Pre-IPO	Post-IPO

1	Director or Sponsors	17,279,900	17,279,900	62.84%	30.05%
2	Other than Director or Sponsor	10,220,100	10,220,100	37.16%	17.77%
3	Eligible Investors	Mutual Funds and CIS	-	3,000,000	5.22%
		EI excluding mutual fund and CIS	-	9,000,000	15.65%
4	General Public	NRB	-	3,000,000	5.22%
		Others	-	15,000,000	26.09%
	Total	27,500,000	57,500,000	100.00%	100.00%

(g) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.

Net proceeds from IPO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Diesel generator, Delivery van and IPO expenses.

Sl.	Particulars	Amount in BDT
1	Building and other Civil Construction	70,000,000
2	Plant and Machineries	40,859,840
3	Bank Loan Repayment	100,000,000
4	Diesel generator	28,452,160
5	Delivery van	40,688,000
	Sub Total	280,000,000
	IPO Expenses	20,000,000
	Grand Total	300,000,000

SECTION (XXII): USE OF PROCEEDS

(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

Krishibid Feed Limited's expansion project will be financed by IPO proceed, as the company will raised BDT 300,000,000/- from which BDT 20,000,000/- will be used as an IPO expenses. Remaining amount BDT 280,000,000/- will be used for project expansion in the event of huge demand from its existing and fresh customer base.

Sources of Fund: Issue Size (Number of share to be issued)	Amount in Taka
30,000,000 Shares (Issue price 10 each)	300,000,000
Less: IPO Expenses	20,000,000
Net IPO Proceeds	280,000,000

Use of Net proceeds from IPO

Net proceeds from IPO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Diesel generator, Delivery van and IPO expenses.

Details of the amount to be used for each purpose are as under:

Sl.	Particulars	Amount in BDT	Implementation Schedule of IPO Proceeds
01	Building and other Civil Construction	70,000,000	Within 15 months of receiving IPO fund
02	Plant and Machineries	40,859,840	Within 15 months of receiving IPO fund
03	Bank Loan Repayment	100,000,000	Within 1 months of receiving IPO fund
04	Diesel generator	28,452,160	Within 4 months of receiving IPO fund
05	Delivery van	40,688,000	Within 3 months of receiving IPO fund
	Total	280,000,000	

Details Working:

1. Building and Other Civil Construction

Requirement & Estimations of Expansion Project			
Sl	Particulars	Description	Estimated Amount in BDT
A	Building and Other Civil Construction	Factory Building:	
		Expansion of Production Building (Structure)	20,924,894
		AIT	1,255,494
		VAT	1,330,823
		Sub Total	23,511,210
		Other Civil Construction:	

	2a	Staff Quarter Building	41,374,857
		AIT	2,482,491
		VAT	2,631,441
		Sub Total	46,488,789
		Grand Total	70,000,000

Details Working:

1 Building and Other Civil Construction

Factory Building: Expansion of Production Building (Structure)

SL	Title of the items	Amount (BDT)
1	Construction of Pre- fabricated Factory Building steel part	14,004,644
2	Construction of Factory Building Civil part	6,920,250
	Sub Total of WORKS =	20,924,894
	AIT @ 6%=	1,255,494
	VAT @ 6%=	1,330,823
	Grand total=	23,511,210

BOQ OF STEEL WORKS

A. Super structure cost:

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
1	I-Section for (Steel Column) MS Plate, Grade 50 Ksi with one coat red oxide	Kg	45,500.00	125	5,687,500
2	I-Section for (Main beam & Secondary beam) MS Plate, Grade 50 Ksi with one coat red oxide	Kg	10,000.00	125	1,250,000
3	Anchore bolt (belgium)	Kg	500.00	150	75,000
4	High Strength Nut-bolt(China)	Kg	900.00	200	180,000
5	Sag rod/tie rod 12mm dia	Kg	300.00	90	27,000
6	Cable Bracing	Rft	700.00	60	42,000
7	Tun bolt	Kg	42.00	300	12,600
8	Clump	Kg	42.00	100	4,200
9	Agle Bracing	Kg	3,100.00	140	434,000
10	Roof & wall sheet of .47 mm (Sysco, Taiwan)	Kg	7,500.00	170	1,275,000
11	wall sheet of .47 mm (Sysco, Taiwan)	Kg	5,500.00	170	935,000
12	Capping, flashing, gutter, down pipes,etc	Kg	1,050.00	200	210,000
13	GP Decking sheet (Korea)	Kg	3,950.00	150	592,500
14	Double bubble insulation	Sft	17,500.00	50	875,000
15	Shear stud	pcs	950.00	20	19,000
16	Silicon Sealant	pcs	10.00	350	3,500
17	Silicon dispenser	pcs	3.00	350	1,050
18	Rivet	box	10.00	300	3,000
19	Fasteners Roof & Wall (Taiwan)	Pcs	17,500.00	5	87,500
20	Painting with enamel paint	Sft	17,500.00	10	175,000
21	Erection	Sft	8,750.00	40	350,000
A. Sub-total of Super structure =					12,238,850

B. Transportation & Erection cost:

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
1	Transportation Cost: Factory to project	kg	119,304.00	3.4852	415,794
2	Erection Cost: Erection of Pre- fabricated steel structure, i.e. , steel column, Main beam, Secondary beam, Decking sheet, Shear connector, Decking screw & steel stair etc.	Sft	9,000.00	150	1,350,000
B.Sub- total of (Transportation& Erection)=					1,765,794
Total of Steel works (A+B) =					14,004,644

BOQ OF CIVIL WORKS					
SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
A. Staff quater building work: Foundation					
1	R.C.C Work Foundation(1:1 (5) :3)				
	i. Footing	Cft	5800	315	1,827,000
	ii. Column	Cft	525	315	165,375
	iii. G.Beam	Cft	1750	315	551,250
	iv. Floor	Cft	4375	315	1,378,125
				Sub Total Tk	3,921,750
2	Rod in Foundation				
	i. Footing	Kg	8500	70	595,000
	ii. Column	Kg	6200	70	434,000
	iii. G.Beam	Kg	6500	70	455,000
	iv. Floor	Kg	8750	70	612,500
				Sub Total Tk	2,096,500
3	Foundation Shuttering Work				
	i. Footing	Sft	3200	40	128,000
	ii. Column	Sft	1600	40	64,000
	iii. G.Beam	Sft	3800	40	152,000
				Sub Total Tk	344,000
4	Soling & Leveling Work				
	i. Footing	Sft	3200	40	128,000
	ii. G.Beam	Sft	2000	40	80,000
	iii. Floor	Sft	8750	40	350,000
				Sub Total Tk	558,000
	Total Cost Civil Part				6,920,250

STAFF QUATER BUILDING
G+1st to 2nd (03 - Storied)Building
BOQ OF CIVIL WORKS

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
A. Staff quater building work: Foundation					
1	R.C.C Work Foundation				
	i. Footing	Cft	7500	310	2,325,000
	ii. Column	Cft	800	310	248,000
	iii. G.Beam	Cft	1405	310	435,550
				Sub Total Tk	3,008,550
2	Rod in Foundation				
	i. Footing	Kg	11000	70	770,000
	ii. Column	Kg	5500	70	385,000
	iii. G.Beam	Kg	6500	70	455,000
				Sub Total Tk	1,610,000
3	Foundation Shuttering Work				
	i. Footing	Sft	4800	40	192,000
	ii. Column	Sft	2200	40	88,000
	iii. G.Beam	Sft	5000	40	200,000
				Sub Total Tk	480,000
	Foundation Cost (1+2+3)				5,098,550
B Staff Quarter Ground Floor					
1	C.C. With SolingWork	sft	4800	120	576,000
2	Reinforced cement concrete works as per design strength 3500/ 3000 psi using 1:1 (5) :3 mix ratio using 100% Sylhet sand or coarse sand of equivalent (FM 2.2) as fine aggregate and 20 mm downgraded stone chips as coarse aggregate using Aramit/Ruby Cement				

	a. slab	cft	2,400.00	310	744,000
	b. Column	cft	562.5	310	174,375
	c.Beam	cft	1,204.50	310	373,395
				Sub Total Tk	1,291,770
3	MS Reinforcement works using 500W grade deformed bar using RSM/BSRM, including cost of fabrication, wires etc. all complete.				
	a. slab	kg	5,280.00	70	369,600
	b. Column	kg	7,680.00	70	537,600
	c.Beam	kg	7,680.00	70	537,600
	d.In false slab	kg	2,500.00	70	175,000
				Sub Total Tk	1,619,800
4	Wooden shutter carrying, making, fixing for all complete				
	a. slab	sft	5000	40	200,000
	b. Column	sft	2050	40	82,000
	c.Beam	sft	2,700.00	40	108,000
	d.In false slab	sft.	2,524.00	40	100,960
				Sub Total Tk	490,960
5	10" brick work using 1st, Class bricks, 1:4 mortar proportion with fine sand, including cost of sand seiving, washing curing, etc. all complete	cft	666.50	195	129,968
6	5" brick work using 1st, Class bricks, 1:4 mortar proportion with fine sand, including cost of sand seiving, washing curing, etc. all complete	sft	10,260.00	105	1,077,300
7	12mm thick Plaster works (1:4) in interior brick wall surface	Sft.	4,800.00	32	153,600
8	19mm thick Plaster works (1:4) in exterior brick wall surface	Sft.	27,633.00	35	967,155
9	Three coat (Berger)Paint works in brick wall surface (interior surface)	Sft.	32,433.00	45	1,459,485
Sub-total =					3,787,507
SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
Finishing work:					
1	Supply fitting fixing of homogeneous floor tiles, mortar ratio (1:3) etc. all complete. , (600x600)mm	sft.	5,200.00	175	910,000
2	Supply fitting fixing of Wall tiles, mortar ratio (1:3) etc. all complete. RAK BRAND, (200x300)mm	sft.	4,680.00	170	795,600
3	Supply fitting fixing of Toilet all complete (Including pipe, fitting & fixture, long pan- lowdown), RAK	Nos	20	30,000.00	600,000
4	Supply of Plastic door(2'-0"x7'-0"), RFL/PARTEX	Nos	20	4,800.00	96,000
5	Supply of wooden door, Mehogoni /Shill korri(3'-0"x7'-0") with chowkhet	Nos	10	10,500.00	105,000
6	Supply of wooden door, MehogoniShill korri(3'-6"x7'-0") with chowkhet	Nos	30	25,000.00	750,000
7	75 mm thai section with 5mm thick clear glass without mosquito net.	Sft.	1,160.00	311,263	361,065
8	Thai Net	sft.	580.00	130	75,400
9	Window grill with 10x10 square bar	Sft.	900.00	150	135,000
10	Door Polish Work	Nos	60.00	1800	108,000
11	Electric Work				390,000
Sub Total Finishing work:					4,326,065
B . total of Staff quater building Work					12,092,102
Same as 1st & 2nd Floor					36,276,307
**** (A+B). total of Staff quater building Work					41,374,857

SI No	Name Of Machinery	Quantity	Units Price (BDT)	Units Price (USD)
1	Intake System	1	4,133,332	48,062
2	Grinding System	1	7,638,090	88,815
3	Mixing System	1	3,268,000	38,000

4	Pelleting System PM-51R	1	10,783,540	125,390
5	Finishing Product System	1	4,185,620	48,670
6	Auxiliary system	1	6,132,660	71,310
	Subtotal		36,141,242	420,247
	Add: Sea Freight and Insurance		2,623,000	30,500
	Installation Cost		2,095,598	24,367
	Total cost of Plant and Machineries		40,859,840	450,747

3 Bank Loan Repayment

Bank Name	Nature	Amount of Repayment
Premier Bank Ltd.	Long Term	100,000,000
		100,000,000

4 Desiel generator

Brand Model & Capacity	Engine & Alternator	Qty	Unit Price (Tk)	Total price (Tk)
Powerlink Branded Diesel Gennerating set. Model: WCS1700, Rating-1540 KVA Prime/1232 KW	Engine: CUMMINS (Made in UK), Model: QSK50-G4 Alternator-STAMFORD (Made in UK)	2	14,226,080	28,452,160
		Total		28,452,160

5 Delivery van

Sl.	Model	Unit price	Qty	BDT
1	Tera 25H (6*4)	3573000	6	21,438,000
2	Pro 1112 XP	2,750,000	7	19,250,000
	Total			40,688,000

Terms of contract:

As per Annexure-E (B)(21)(f) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 there is no contract covering any of the activities of the issuer company for which the proceeds of sale of securities from IPO is to be used.

Sd/-
Md. Rezaul Karim Khan
Managing Director

Sd/-
Mahmudul Hasan
Chief Financial Officer

Sd/-
Dr. Md. Ali Afzal
Chairman

(b) Utilization of the total amount of paid-up capital and share premium, if any, including the sponsors' contribution and capital raised of the issuer at the time of submission of prospectus, in details with indication of use of such funds in the financial statements:

Utilization of the total amount of paid-up capital:

Accounting year	Fund utilized for	Amount in BDT	Reflected in cash flows
2010-2011	Land	2,771,500	Acquisition of fixed assets under the head investing activities.
	Pump & Water Machinery	42,150	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Office Furniture	67,158	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric Goods	5,790,791	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Building Construction	11,712,294	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Machinery & Tools	19,907,466	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Equipment	700,728	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric line Installment	1,398,853	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric Demand note	2,270,900	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Air Condition	173,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.

	Deep Tube Well	113,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Motor Vehicle	2,987,700	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Solar System	279,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Advance Paid	507,554	Payment to suppliers and Others under the head operating activities.
	Preliminary Expenses	2,362,252	Preliminary Expenses under the head investing activities.
2015-2016	Plant & Machinery	49,000,000	Acquisition of fixed assets under the head investing activities.
2017-2018	Working capital	50,000,000	Payment to suppliers and Others under the head operating activities.
2018-2019	Loan Adjusted (Premier Bank)	65,000,000	The figure is included in Adjustment of Short term Loan, under Financing Activities.
	Loan Adjusted (SJIBL)	40,000,000	The figure is included in Adjustment of Short term Loan, under Financing Activities.
	Suppliers Payments	19,915,654	Payment to suppliers under the head Construction activities.
Total		275,000,000	

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The Company has no objects to investment in such type of ventures by using IPO proceeds.

(d) If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

IPO proceeds are sufficient to complete the project.

(e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Chief Executive Officer, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

Sl.	Particulars	Progress made so far	Approximate date of Completion	Projected date of full commercial operation
01	Building and other Civil Construction	Construction and other civil works will be started after receiving of IPO fund	Within 12 months of receiving IPO fund	Within 3 month of the completion of the project
02	Plant & Machinery	Acquisition and installation of machineries and equipment's will be started after receiving of IPO fund.	Within 12 months of receiving IPO fund	Within 3 month of the completion of the project
03	Bank loan repayment	-	Within 1 months of receiving IPO fund	-
04	Desiel generator	Desiel generator will purchase and installation after receiving of IPO fund.	Within 3 months of receiving IPO fund	Within 1 months of the purchase
05	Delivery van	Delivery van will purchase after receiving of IPO fund	Within 2 months of receiving IPO fund	Within 1 months of the purchase.

Sd/-
Md. Rezaul Karim Khan
Managing Director

Sd/-
Mahmudul Hasan
Chief Financial Officer

Sd/-
Dr. Md. Ali Afzal
Chairman

(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be closed as annexure to the prospectus:

There is no such contract yet to be engaged by the Company.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

The company does not utilize the issue proceed for working capital.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of proceeds section in this prospectus.

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of IPO Proceeds and project implementation schedule.

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no such material transaction with sponsors, directors, key management personnel, associates and group companies in relation to utilization of the issue proceeds.

(k) Summary of the project appraisal or feasibility report by the relevant professional not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report:

The company will use the net proceed from IPO to existing project expansion. Therefore summary of the project appraisal or feasibility report is not applicable.

SECTION (XXIII): LOCK-IN

(a) Ordinary shares of the issuer shall be subject to lock-in, from the date of issuance of prospectus or commercial operation, whichever comes later, in the following manner:

- (i) shares held by sponsors, directors and shareholders holding 10% (ten percent) or more, for 03 (three) years;
- (ii) in case, any existing sponsor or director of the issuer transfers any share to any person, those transferred shares, for 03 (three) years;
- (iii) shares allotted to any person, before 4 (four) years or more of according consent to the public issue, other than the persons mentioned in clause (a) and (b), for 01 (one) year;
- (iv) shares held by alternative investment funds, for 01 (one) year;
- (v) shares held by any person, other than the shares mentioned in clause (a), (b), (c) and (d) above, for 02 (two) years :

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in as mentioned above.

(b) The following table indicates the **lock-in** status of shares of the shareholders of Krishibid Feed Limited:

Sl.	Name of subscriber	Position	BO ID	Holding	%	Lock-in period
1	Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	Director	1605070068800987	3,750,000	13.636%	3 Year
2	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	Director	1605070068800952	1,173,300	4.267%	3 Year
3	Krishi Foundation, nominated by Mrs. Asma Khatoon	Director	1605070068803102	1,173,300	4.267%	3 Year
4	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan	Director	1605070068803021	1,150,000	4.182%	3 Year
5	Prof. Dr. Md. Mostafizur Rahman	Director	1202400007774878	1,150,000	4.182%	3 Year
6	Fatima Farid	Director	1605070068803196	1,150,000	4.182%	3 Year
7	Dr. Md. Musherraf Husain	Director		1,150,000	4.182%	3 Year
8	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	Director	1605070068802895	1,183,300	4.303%	3 Year
9	Sayed Saleha Begum	Sponsor Shareholder		150,000	0.545%	3 Year
10	Prof. Dr. Md. Abdus Satter	Sponsor Shareholder		150,000	0.545%	3 Year
11	Md. Kaoser Uddin	Sponsor Shareholder		150,000	0.545%	3 Year
12	Md. Golam Azam	Sponsor Shareholder		150,000	0.545%	3 Year
13	Nusrat Karim Luna	Sponsor Shareholder		150,000	0.545%	3 Year
14	Md. Rezaul Karim Khan	Sponsor Shareholder		150,000	0.545%	3 Year
15	Ifat Ara	Sponsor Shareholder		150,000	0.545%	3 Year
16	Dr. Md. Abul Kashem Khan	Sponsor Shareholder		150,000	0.545%	3 Year
17	Alhaj Abul Kashem	Sponsor Shareholder		150,000	0.545%	3 Year
18	Mrs. Rokeya Khatun	Sponsor Shareholder		150,000	0.545%	3 Year
19	Sabiha Khatun	Sponsor Shareholder		150,000	0.545%	3 Year
20	Sabera Zaman	Sponsor Shareholder		150,000	0.545%	3 Year
21	Md. Alimur Rahman	Sponsor Shareholder		150,000	0.545%	3 Year
22	Anika Anzuma	Sponsor Shareholder		150,000	0.545%	3 Year
23	Marufa Yesmin	Sponsor Shareholder	1203690064367599	150,000	0.545%	3 Year
24	Jinnat Ara	Sponsor Shareholder		150,000	0.545%	3 Year
25	Dr. Md. Afsar Ali	Sponsor Shareholder		150,000	0.545%	3 Year
26	Md. Musfiqur Rahman	Sponsor Shareholder		150,000	0.545%	3 Year
27	Golam Mohiuddin	Sponsor Shareholder		150,000	0.545%	3 Year
28	Mohiuddin Mostafa	Sponsor Shareholder		150,000	0.545%	3 Year
29	Dr. Md. Alamgir Kabir	Sponsor Shareholder		150,000	0.545%	3 Year
30	Delara Parvin	Sponsor Shareholder		150,000	0.545%	3 Year
31	Dr. M. Abdul Momin	Sponsor Shareholder		150,000	0.545%	3 Year
32	Kazi Sadia Zaman	Sponsor Shareholder		150,000	0.545%	3 Year
33	Prof. Dr. Mostafa Ali Reza Hossain	Sponsor Shareholder		150,000	0.545%	3 Year
34	Md. Siddikur Rahman	Sponsor Shareholder		150,000	0.545%	3 Year
35	Md. Mosaddak Ali	Sponsor Shareholder		150,000	0.545%	3 Year
36	Dr. Md. Shahidul Haque	Sponsor Shareholder		150,000	0.545%	3 Year
37	Aminul Islam	Sponsor Shareholder		150,000	0.545%	3 Year
38	Dr. Md. Alimul Islam	Sponsor Shareholder		150,000	0.545%	3 Year

39	Mrs. Mahbuba Islam	Sponsor Shareholder		150,000	0.545%	3 Year
40	Most. Farhna Khanam Mokter	Sponsor Shareholder		150,000	0.545%	3 Year
41	Md. Farque Ahmed	Sponsor Shareholder		150,000	0.545%	3 Year
42	Dr. Md. Obaidul Islam	Sponsor Shareholder		150,000	0.545%	3 Year
43	Dr. S.M. Khorshed Alam	Sponsor Shareholder		150,000	0.545%	3 Year
44	Mrs. Nigar Sultana	Sponsor Shareholder		150,000	0.545%	3 Year
45	Dr. Md. Nazrul Islam	Shareholder		150,000	0.545%	2 Year
46	SEAF Bangladesh Agri Ventures Limited, nominated by its Director Mr. Vipul Mankad	Shareholder		150,000	0.545%	2 Year
47	Dr. Md. Arshad Hossain	Shareholder		150,000	0.545%	2 Year
48	Dr. Abdul Hamid	Shareholder		150,000	0.545%	2 Year
49	Mr. Abdur Rab Khan	Shareholder		150,000	0.545%	2 Year
50	Mrs. Mazedat Khatun	Shareholder		150,000	0.545%	2 Year
51	Shah Abdul Hye	Shareholder		150,000	0.545%	2 Year
52	ABACI Investments Limited (MDA)	Shareholder		7,928,000	28.829%	2 Year
53	Mohammad Rehan Uddin Bhuiyan	Shareholder		50,000	0.182%	2 Year
54	Abul Kalam Mohammad Oliuzzaman	Shareholder		100,000	0.364%	2 Year
55	Shahed Ahmed	Shareholder		100,000	0.364%	2 Year
56	Md. Arafat Shams	Shareholder		150,000	0.545%	2 Year
57	Md. Sirazum Munir	Shareholder		100,000	0.364%	2 Year
58	Lutfur Rahman	Shareholder		200,000	0.727%	2 Year
59	Abu Solaman Md. Sohel	Shareholder		50,000	0.182%	2 Year
60	Md. Zakir Hossain	Shareholder		150,000	0.545%	2 Year
61	Sosanta Kumar Podder	Shareholder		150,000	0.545%	2 Year
62	Md. Zia Uddin Thakur	Shareholder		20,100	0.073%	2 Year
63	Mohammed Nasir Ullah	Shareholder		100,000	0.364%	2 Year
65	Dr. Abul Khair	Shareholder		1,000	0.004%	2 Year
66	Dr. Md. Mustafa Kamal	Shareholder	1204480003801738	1,000	0.004%	2 Year
67	S.M Ekramul Haque	Shareholder		1,000	0.004%	2 Year
68	Dr.Rezaur Rahman Khan	Shareholder		1,000	0.004%	2 Year
69	Prof. Dr. M.A Halim Khan	Shareholder		1,000	0.004%	2 Year
70	Dr. Md. Mehadi Hasan	Shareholder		1,000	0.004%	2 Year
71	Prof. Dr. Md Hazrat Ali	Shareholder		1,000	0.004%	2 Year
72	Dilara Akhtar	Shareholder		1,000	0.004%	2 Year
73	Abu Musa Mohammad Tareqe	Shareholder		1,000	0.004%	2 Year
74	Md. Sadek Ahmed	Shareholder	1205030062288052	1,000	0.004%	2 Year
75	Md. Monjur Hossain	Shareholder		1,000	0.004%	2 Year
76	Mst. Dilruba Khanam	Shareholder		1,000	0.004%	2 Year
77	Md. Hossni Amin	Shareholder		1,000	0.004%	2 Year
78	Shaikh Mostafa Zaman	Shareholder		1,000	0.004%	2 Year
79	Noor - E - Mahbuba	Shareholder		1,000	0.004%	2 Year
80	Noor -E- Mahjura	Shareholder		1,000	0.004%	2 Year

81	Shehra Syed	Shareholder		1,000	0.004%	2 Year
82	Md. Benojir Alam	Shareholder		1,000	0.004%	2 Year
83	Md. Nazrul Islam	Shareholder		1,000	0.004%	2 Year
84	Md. Robiul Islam Khan	Shareholder		1,000	0.004%	2 Year
85	Md. Sayful Kuddus	Shareholder		1,000	0.004%	2 Year
86	Md. Abu Taher	Shareholder		1,000	0.004%	2 Year
87	Dr. Dinabandhu Pandit	Shareholder		1,000	0.004%	2 Year
88	Dr. Elahi Baksh	Shareholder		1,000	0.004%	2 Year
89	Moshiul Alam	Shareholder		1,000	0.004%	2 Year
90	Hasan Nazib Mahmud	Shareholder		1,000	0.004%	2 Year
91	Md. Farid Uddin	Shareholder		1,000	0.004%	2 Year
92	Dr. Md. Ali Azgar Khan	Shareholder		1,000	0.004%	2 Year
93	Md. Abdul Mannan	Shareholder		1,000	0.004%	2 Year
94	Monira Sultana	Shareholder		1,000	0.004%	2 Year
95	Md. Sarwar Jahan	Shareholder		1,000	0.004%	2 Year
96	Md. Abul Hossain	Shareholder		1,000	0.004%	2 Year
97	Mrs. Majeda Begum	Shareholder		1,000	0.004%	2 Year
98	Mrs. Rezina Yeasmin	Shareholder		1,000	0.004%	2 Year
99	Md. Shafiqur Aktar	Shareholder		1,000	0.004%	2 Year
100	Dr. Md. Abdul Quddus	Shareholder		1,000	0.004%	2 Year
101	Mr. Firoz Ahmad	Shareholder		1,000	0.004%	2 Year
102	A.S.M Iqbal Kabir	Shareholder		1,000	0.004%	2 Year
103	Md. Delware Hossain	Shareholder		1,000	0.004%	2 Year
104	Md. Mosharaf Hossain Sarkar	Shareholder	1203590054106228	1,000	0.004%	2 Year
105	Kazi Sharif Uddin Mohmud	Shareholder		1,000	0.004%	2 Year
106	Dr. Md. Ilias Hossain	Shareholder		1,000	0.004%	2 Year
107	A. M Anisur Rahaman	Shareholder	1203260063091100	1,000	0.004%	2 Year
108	Mrs. Shaila Borhan	Shareholder		1,000	0.004%	2 Year
109	Mir Shahadat Hosain	Shareholder		1,000	0.004%	2 Year
110	Md. Mojammel Hoque	Shareholder		1,000	0.004%	2 Year
111	Dr. Zahirul Haque Khandakar	Shareholder		1,000	0.004%	2 Year
112	Dr. Md. Ismail Hossain	Shareholder		1,000	0.004%	2 Year
113	A.S.M Mahfuz	Shareholder	12020500166606044	1,000	0.004%	2 Year
114	Mohammad Shahjahan Monjil	Shareholder		1,000	0.004%	2 Year
115	Afroz Jahan Begum	Shareholder		1,000	0.004%	2 Year
116	Abu Musa Md. Talimur Reza	Shareholder		1,000	0.004%	2 Year
117	Md. Ashraf Ali	Shareholder		1,000	0.004%	2 Year
118	M. Sayeed Ali	Shareholder		1,000	0.004%	2 Year
119	Humayun Kabir	Shareholder		1,000	0.004%	2 Year
120	Prof. Dr. Ismail Hossain	Shareholder		1,000	0.004%	2 Year
121	Dr. AKM Abdul Hannan Bhuiyann	Shareholder		1,000	0.004%	2 Year

122	Prof. M. Mofazza Hossain	Shareholder		1,000	0.004%	2 Year
123	Dr. Md. Mohiuddin	Shareholder		1,000	0.004%	2 Year
124	Md. Enamul Hoque	Shareholder		1,000	0.004%	2 Year
125	Rashida Begum Sampa	Shareholder		1,000	0.004%	2 Year
126	Kazi Abdul Gafur	Shareholder		1,000	0.004%	2 Year
127	Md. Hossain Ali	Shareholder		1,000	0.004%	2 Year
128	Abu Naser Md. Shahidul Alam	Shareholder		1,000	0.004%	2 Year
129	Md. Aziz Ahmed	Shareholder		1,000	0.004%	2 Year
130	Mrs. Israt Chowdhury	Shareholder		1,000	0.004%	2 Year
131	Prof. Md. Golam Mortuza	Shareholder		1,000	0.004%	2 Year
132	Prof. Dr. Khandaker Md. Mostafizur Rahman	Shareholder		1,000	0.004%	2 Year
133	Dr. Muhammad Masroor Ali	Shareholder		1,000	0.004%	2 Year
134	Laily Begum	Shareholder		1,000	0.004%	2 Year
135	Md. Ariful Islam	Shareholder		1,000	0.004%	2 Year
136	Md. Arif Khan	Shareholder	1203490063877062	1,000	0.004%	2 Year

- BO Id will be incorporated.

SECTION (XXIV): MARKETS FOR THE SECURITIES BEING OFFERED

The issuer shall apply to both the stock exchanges in Bangladesh within 7 (seven) working days from the date of consent accorded by the Commission to issue prospectus.



Dhaka Stock Exchange Limited (DSE)

9/F, Motijheel C/A, Dhaka-1000

And



Chittagong Stock Exchange Limited (CSE)

CSE Building, 1080 Sk. Mojib Road, Agrabad, Chittagong

“DECLARATION ABOUT LISTING OF SHARES WITH THE STOCK EXCHANGE(S):

None of the Stock Exchanges, if for any reason, grant listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the Company shall refund the subscription money within fifteen days from the date of refusal for listing by the stock exchange, or from the date of expiry of the said 75 (seventy-five) days, as the case may be.

In case of non- refund of the subscription money within the aforesaid fifteen days, the Company directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer Company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid fifteen days' time period allowed for refund of the subscription money.

TRADING AND SETTLEMENT

Trading and settlement regulation of the stock exchanges will be applied for trading and settlement of the shares of the company.

The issue shall be placed in “N” category with DSE and CSE.

SECTION (XXV): DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

(a) Dividend voting and preemption rights:

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra-ordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

(b) Conversion and liquidation rights:

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

(c) Dividend policy:

- i. The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
- ii. No large dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net profit of the Company shall be conclusive.
- iii. No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.
- iv. The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
- v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.
- vi. No limitation in payment of dividend is stipulated in any debt instrument or otherwise.

(d) Other rights of the securities holders:

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as un audited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

SECTION (XXVI): FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF KRISHIBID FEED LTD.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Krishibid Feed Ltd.(the "Company"), which comprise the Statement of Financial Position as at 30 June 2020 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2020, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Valuation of Property, Plant and Equipment (PPE) The carrying value of the PPE amounted to BDT 663,424,413 as at 30 June 2020. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements. Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets.	Our audit included the following procedures: <ul style="list-style-type: none">• We reviewed the opening balances of PPE which was audited by Artisan, Chartered Accountants, and we assessed the addition during the year under our audit, checked the related accounting treatment and associated deferred tax as recognized by the company.• We inspected a sample of invoices and L/C documents to determine whether the classification between capital and operating expenditure was appropriate;• We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market price;• We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the classification from capital in progress to ready for use, with the date of the act of completion of the work.• We performed physical asset verification at the year end, observed procedures of asset acquisition, depreciation and disposal and finally assessed the appropriateness and presentation of disclosures as per relevant accounting standards. [See note number 3.00 and 4.00 for details]
Valuation of Inventory The Company had inventory of BDT 282,296,963 30 th June 2020 which includes Finished Goods, Raw Materials, Packing Materials, Spare Parts and Work in Process etc.	We verified the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by: <ul style="list-style-type: none">• We evaluated the design and implementation of key inventory controls operating across the company's factory and warehouse;

<p>Inventory value is measured as follows: Inventories are stated at the lower of cost and net realizable value in accordance with IAS-2 'Inventories'. As result, the management apply judgment in determining the appropriate values for value in use, work-in-progress, values for slow moving or obsolete items and need to apply impairment provision. While excess holding of inventories could impact level of inventories can result in stock outs or irregular supply to the market.</p>	<ul style="list-style-type: none"> • We challenged the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete stock are valid and complete. • We reviewed the historical accuracy of inventory provisioning and the level of inventory write- offs during the year; • We attended inventory counts and reconciling the count results to the inventory listing to test the completeness of data; • We compared the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • We discussed with management about their sales forecasting procedures and ordering of inventories, and inquired about remedial action taken in case of excess or shortage of inventories due to difference in forecast and actual results. <p>[See note number 6.00 for details]</p>
<p>Measurement of Deferred Tax Liabilities</p>	
<p>The Company reported net deferred tax liabilities totaling BDT as at 33,997,980 Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.</p>	<ul style="list-style-type: none"> • We obtained an understanding, evaluated the design and tested the operational effectiveness of the company over the recognition and measurement and the assumptions used in estimating the future taxable income. • We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. • We involved our tax expertise to assess key assumptions, controls, recognition and measurement of Taxes. • Finally, assessed the appropriateness and presentation of disclosure against IAS 12 Income Tax. <p>[See note number 15.00 for details]</p>
<p>Revenue Recognition</p>	
<p>At year end the Company reported total revenue of BDT 848,745,687 Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales.</p> <p>Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.</p> <p>There is also a risk that revenue may be overstated due to fraud through manipulation of the discounts, incentives and rebates recognized resulting from the pressure of local management may feel to achieve performance targets.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Calculation of discounts, incentives and rebates; • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition. <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing further inquiries and testing. • Agreeing a sample of claims and rebate accruals to supporting documentation; • Critically assessing manual journals posted to revenue to identify unusual or irregular items; and

	<ul style="list-style-type: none"> Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards. <p>[See note number 21.00 for details]</p>
Employee Benefits	
<p>(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related services:</p> <ul style="list-style-type: none"> (i) wages, salaries and social security contributions; (ii) paid annual leave and paid sick leave; (iii) profit sharing and bonuses; and (iv) non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees; 	<p>The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize;</p> <ul style="list-style-type: none"> (a) a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and (b) an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. (c) The company has no any other long-term employee benefits, such as following: <ul style="list-style-type: none"> (i) long-term paid absences such as long-service leave or sabbatical leave; (ii) jubilee or other long-service benefits; and (iii) long-term disability benefits; and (d) Termination benefits

Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such nothing is reportable.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

Place: Dhaka
Date: October 14, 2020

Sd/-
Enamul Kabir FCA
Partner
Ashraf Uddin & Co
Chartered Accountants

KRISHIBID FEED LTD.
Notes, Comprising of Significant Accounting Policy and Other Explanatory Information
For the year ended 30 June, 2020

1.00 REPORTING ENTITY

1.01 Background of the Company

The company namely “Krishibid Feed Ltd.” was incorporated on 09th November, 2010 vide registration No.C-88059/10 as a private limited company in Bangladesh under the Companies Act 1994. Later on the company converted into public limited company on 3rd April 2017.

1.02 Registered Office of the Company

The registered office & factory of the Company are located at Nishinda Bazar, Bhaluka, Mymensingh & 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216, Bangladesh.

1.03 Nature of the business

Krishibid Feed Ltd. (KFL) is one of the feed producing and manufacturing company in Bangladesh, engaged in manufacturing of all kinds of feed for poultry, fishery & dairy. The Company has manufacturing and supplying a wide-ranging variety of feed and the company customizes its products to fulfill the requirements of the clients. The Principal activity of this Company to carry on the business of manufacturing, producing, processing, buying, selling, converting of poultry feed, dairy feed, cattle feed, animal feed, cheek feed, fish feed etc. These Feed can be tailored according to the requirements of the clients.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs), and International Financial Reporting Standards (IFRSs), The requirements of Financial Reporting Act (2015), the Securities and Exchange Rules, 1987, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labour Act, 2006 (Amended 2018) and other laws and regulations are applicable for the Company.

2.02 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason the Directors continue to adopt Going Concern Basis in preparing the accounts. The current credit facilities and resources of the company provides sufficient fund to make the present requirement of its existing business. Neither the management nor any other authority of the company has the intension to cease or liquidate the company in near future

During the year the company has achieved of profit of Tk. 47,756,649/- which is a sumptuous considered sufficient by the management of the company to meet its current liability and pay debts when they fall due.

2.03 Accrual Basis

These financial statements have been prepared on an accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components: -

- a) Statement of financial position as at 30 June, 2020.
- b) Statement of profit or loss and other comprehensive income for the year ended 30 June, 2020.
- c) Statement of changes in equity for the year ended 30 June, 2020.
- d) Statement of cash flows for the year ended 30 June, 2020 and
- e) Notes, comprising of significant accounting policy and other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and

underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

Changes in Accounting Policy and Estimate

IFRS 16 Leases

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In line with IFRS-16 Leases, an entity shall determine the lease term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

The entity has adopted IFRS 16 from 01 July, 2019 and has been reviewed office rent agreement in light of the new rules in IFRS 16.

IFRS 9 Financial Instruments

At initial recognition as per IFRS-9 Financial Instrument, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5) & (4.2.1-4.2.2):

- i. amortized cost;
- ii. fair value through other comprehensive income;
- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

The company did not carry out an impairment review because in spite of COVID-19 pandemic the production facility was in operation and the management assumed financial instrument as good.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and in accordance with an applicable financial reporting framework.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987.

As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities have been reconciled with net income using the indirect method.

2.08 Applicable accounting standards and financial reporting standard

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

- | | |
|-------|---------------------------------------|
| IAS 1 | Presentation of Financial Statements; |
| IAS 2 | Inventories; |

IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period;
IAS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits;
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 33	Earnings per Share;
IAS 36	Impairment of Assets;
IAS 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS 38	Intangible Assets;

IFRSs:

IFRS 7	Financial Instruments: Disclosures;
IFRS 8	Operating Segments;
IFRS 9	Financial Instruments;
IFRS 13	Fair Value Measurement;
IFRS 15	Revenue from Contracts with Customers.

2.09 Property, Plant and Equipment (PPE)

a) Recognition and measurement

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: it is probable that future economic benefits will flow to the entity; and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Subsequent cost

The cost of replacing or upgradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

c) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development and capital work-in-progress has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate.

Name of Assets	Rate	Rate
	2020	2019
Land and Land Development	0%	0%
Factory Shed, Building and Other Civil Construction	5%	5%
Silo	5%	5%
Plant & Machinery	5%	5%
Vehicles	20%	20%
Factory Equipment	20%	20%
Office Equipment	10%	10%
Furniture & Fixtures	10%	10%
Software	10%	10%

d) Capital work-in-progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the end of 30 June, 2020 and these are stated at cost. The items of capital work in progress are recognized when risks and rewards associated with such assets are transferred to the company.

e) Capitalization of borrowing costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. However, capitalization of borrowing costs is ceased when acquisition of relevant asset is completed. In this year no borrowing costs have been capitalized.

f) Retirement and disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

g) Impairment

The carrying values of all Property, Plant and Equipment are reviewed for impairment on annual basis to assess whether there is any indication that the assets might be impaired. It is confirmed that no such fixed assets have been impaired during the year and for this reason no provision has been made for impairment of assets as per IAS 36 Impairment of Assets.

2.10 Intangible Assets

a) Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful life are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as an asset if, and only if: it is probable that expected future economic benefits that are attributable to the asset will flow to the Company; and the cost of the item can be measured reliably. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

b) Subsequent cost

Subsequent expenditure on intangible assets is capitalized only if it is probable that it will increase the future economic benefits associated with the specific asset.

c) Derecognition

Intangible assets are derecognized from the statement of financial position on disposal or when no future economic benefits are expected from their use or disposal. The gain or loss arising from the de-recognition of an intangible asset is recognized in profit or loss at the time of de-recognition.

d) Amortization

Intangible assets are amortized on straight line method from the date when asset is available for use over its estimated useful life. The amount of amortization has been presented under the Statement of Profit or Loss and Other Comprehensive Income.

Rate of amortization on software is as under:

Items	30 June, 2020	30 June 2019
Software	10%	10%

2.11 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.12 Revenue Recognition

An entity shall recognize revenue to depict the transfer of goods or service to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange of those goods and services. As per IFRS-15 Revenue from Contracts with Customers, an entity shall account a contract with a customer under the scope of this standard subject to the following criteria has been meet:

- a) the parties to the contract have approved the contract and committed to perform their respective obligation;
- b) the entity can identify each party's rights regarding the goods or services to be transferred;
- c) identification of payment terms for goods and services;
- d) existence of commercial substance;
- e) probability of collection of the consideration to which the entity is entitled with(for the exchange of goods or services).

2.13 Inventories

In compliance with the requirements of IAS 2 Inventories, the inventories have been valued at lower of cost or net realizable and consistent with the previous year's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.14 Impairment

a) Financial assets

The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

b) Non-financial assets

The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any).

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

2.15 Provisions, accruals and contingencies

a) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

b) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

2.16 Employees benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits. The cost of employee benefit is charged of as revenue expenditure in the period to which the contributions relate.

Short term employee benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF):

The company has created a fund for workers "Workers Profit Participation Fund (WPPF)" as per Bangladesh Labour Act, 2006 (Amended up to 2018) by 5% of profit before tax but after charging such expenses.

Deed of Trust No. IV-19 Date: 07.07.2020 Name of the Office: Sub-Register, Mirpur, Dhaka.

Bank Name: Bank Asia Ltd. A/C No. 60533000914.

2.17 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

2.18 Segment Reporting

The chief operating decision maker of the company, together with other senior management personnel, reviewed the financial information of the products such as revenue, expenses and allocation of resources. Except revenue no discrete financial information is available for segment reporting as per IFRS 8 Operating Segments.

Management considered the operation on aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

2.19 Functional and Presentational Currency.

These financial statements are presented in Bangladesh Taka which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.20 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2020. For Seeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance N0. XXXVI of 1984) Sec 44 and sub-section (4) clause (b),

i) The slab rate -

Amount of Income	Tax Rate
1 st Tk. 10,00,000	3%
Next Tk.20,00,000	10%
Remaining balance	15%

Deferred tax is recognized in compliance with IAS 12 Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of statement of financial position. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

2.20.01 VAT

As per S.R.O No. 144-AIN/2020/105-VAT, Under VAT and Supplementary Act. 2012 dated 11 June, 2020 Under Table: 02 Heading No; 38.08 the Company is Exempted for VAT.

2.21 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with (1) IAS 33 Earnings per Share and (2) Financial Reporting Council (FRC) gazette notification, which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings per Share

No diluted earnings per share are required for the period since there is no scope of dilution of share during the year under review.

2.22 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.23 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.24 Authorization date for issuing financial statements

The financial statements were authorized by the Board of Directors on 16th September 2020.

2.25 Comparative information

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.26 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, related party transactions are disclosed in notes to the Financial Statements.

2.27 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

2.28 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.29 Risk Management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk

management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments. Credit risk, Liquidity risk and Market risk.

Credit risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk mainly arises from trade receivables, interest receivables, advances and prepayments and cash at bank.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligation associated with its financial liabilities that are settled by delivering cash or other financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's aim to maintain the level of its cash and cash equivalents at amounts in excess of expected cash outflows on financial liabilities. The company also monitors the level of expected cash inflows on trade receivables together with expected cash outflows on trade and other payables.

Market risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is exposed to currency risk as most of the capital goods, machineries to be imported from outside Bangladesh, and will be invoiced in foreign currency.

2.30 Implications of COVID-19 on our business:

The COVID-19 pandemic has developed rapidly in 2020. The resulting impact of the virus on the operations and measures taken by Bangladesh Government to contain the virus has negatively affected the group's results in the reporting period.

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

There was no significant difficulties in meeting loan covenants based on the aroused COVID-19 situation and the company managed to meet all obligations for the reporting period.

2.31 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering twelve months from 01 July 2019 to 30 June, 2020.

Krishibid Feed Ltd.
Statement of Financial Position
As at 30th June, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
ASSETS			
Non-Current Assets			
Property, Plant and Equipment- Carrying Amount	3.00	663,424,413	663,782,191
Capital Work- In- Progress	4.00	789,374	26,256,708
Investment	5.00	17,010,000	10,510,000
Total Non-Current Assets		681,223,787	700,548,899
Current Assets			
Inventories	6.00	282,296,963	282,951,354
Trade and Other Receivables	7.00	334,569,929	329,823,067
Advance Against Land and Flat Purchase	8.00	434,968,579	434,968,579
Advances, Deposits and Prepayments	9.00	105,311,057	92,039,971
Cash and Cash Equivalents	10.00	3,079,546	13,866,988
Total Current Assets		1,160,226,075	1,153,649,960
TOTAL ASSETS		1,841,449,862	1,854,198,859
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	11.00	275,000,000	275,000,000
Retained Earnings	12.00	187,012,776	139,256,128
Total Shareholder's Equity		462,012,776	414,256,128
Non-Current Liabilities			
Share Money Deposit	13.00	-	-
Long Term Borrowings	14.00	269,343,705	204,239,630
Deferred Tax Liability	15.00	33,997,980	28,121,958
Total Non-Current Liabilities		303,341,685	232,361,588
Current Liabilities			
Current Portion of Long Term Loan	14.00	35,212,647	91,390,879
Short Term Borrowings	16.00	871,049,357	990,359,343
Trade Payables	17.00	33,956,836	50,142,884
Others Payables	18.00	133,530,248	73,379,509
Income Tax Provision	19.00	2,346,312	2,308,528
Total Current Liabilities		1,076,095,400	1,207,581,143
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		1,841,449,862	1,854,198,859
Net Assets Value (NAV) Per Share	29.00	16.80	15.06

The accompanying notes form an integral part of these financial statements.

Sd/-
CEO

Sd/-
Director

Sd/-
CFO

Signed as per annexed report on even date.

Dhaka
Date: 14 October, 2020

Sd/-
Enamul Kabir, FCA
Partner
Ashraf Uddin & Co.
Chartered Accountants

Krishibid Feed Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Year ended 30th June, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
Sales Revenue	21.00	848,745,687	899,210,607
Cost of Goods Sold	22.00	(626,890,323)	(664,507,869)
Gross Profit		221,855,364	234,702,738
Less: Operating Expenses		(39,883,513)	(47,025,307)
Administrative Expenses	23.00	(25,137,328)	(29,117,013)
Selling and Distribution Expenses	24.00	(14,746,185)	(17,908,293)
Operating Profit		181,971,852	187,677,431
Finance Expenses	25.00	(123,193,921)	(119,962,750)
Other Income	26.00	-	7,261
Net Profit Before WPPF		58,777,931	67,721,943
Contribution to WPPF	27.00	(2,798,949)	(3,224,854)
Net profit Before Income Tax		55,978,982	64,497,088
Income Tax Expenses		(8,222,333)	(10,405,666)
Current Tax	20.03	(2,346,311)	(2,308,528)
Deferred Tax	15.01	(5,876,022)	(8,097,138)
Net Profit After Tax		47,756,649	54,091,423
Total Comprehensive Income for the Year		47,756,649	54,091,423
Earnings Per Share (EPS) for the Year	28.00	1.74	1.97

The annexed notes form an integral part of these Financial Statements.

Sd/-
CEO

Sd/-
Director

Sd/-
CFO

Signed as per annexed report on even date.

Dhaka
Date: 14 October, 2020

Sd/-
Enamul Kabir, FCA
Partner
Ashraf Uddin & Co.
Chartered Accountants

Krishibid Feed Ltd.
Statement of Changes in Equity
For the Year ended 30th June, 2020

Amount in Taka

Particulars	Ordinary Share	Capital	Retained Earnings	Total Equity
Balance as at July 01 2019	275,000,000		139,256,127	414,256,127
Profit for the year	-		47,756,649	47,756,649
Closing Balance as at June 30, 2020	275,000,000		187,012,776	462,012,776

Statement of Changes in Equity
For the Year ended 30th June, 2019

Amount in Taka

Particulars	Ordinary Share	Capital	Retained Earnings	Total Equity
Balance as at July 01, 2018	150,000,000		85,164,704	235,164,704
Profit for the year	-		54,091,423	54,091,423
Share issued during this year	125,000,000		-	125,000,000
Closing Balance as at June 30, 2019	275,000,000		139,256,127	414,256,127

Sd/-
CEO

Sd/-
Director

Sd/-
CFO

Krishibid Feed Ltd.
Statement of Cash Flows
For the year ended 30th June, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
A. Cash Flows from Operating Activities :			
Cash Received from Customers		843,998,825	845,972,674
Payment to Suppliers		(584,667,387)	-
Payment to Employees		(29,147,566)	-
Payment for other expenses		(51,804,324)	-
Cash Paid to Suppliers, employees & Others		-	(837,447,318)
Cash generated from operations		178,379,548	8,525,356
Income Tax paid		(2,412,573)	(4,129,054)
Net Cash Generated from Operating Activities		175,966,975	4,396,302
B. Cash Flows from Investing Activities :			
Acquisition of Property, Plant and Equipment		(3,354,735)	(84,132,566)
Investment		(6,500,000)	-
Payment against Capital Work in progress		(754,213)	(31,256,708)
Advance Against Land Purchase		-	-
Net Cash Used in Investing Activities		(10,608,948)	(115,389,274)
C. Cash Flows from Financing Activities :			
Received from Share Capital / Share Money Deposit		-	75,000,000
Net Received /Payment in Long Term Borrowings		8,925,843	(44,961,777)
Net Received /Payment in Short Term Borrowing		(119,309,986)	204,231,449
Net Payment for Financial Expenses		(65,761,326)	(129,227,780)
Net Cash Flows from Financing Activities		(176,145,468)	105,041,892
D. Net Cash Generated/(Used) from Operating, Investing & Financing Activities (A+B+C)		(10,787,442)	(5,951,080)
E. Cash and Cash Equivalents at beginning of the year		13,866,988	19,818,069
Cash and Cash Equivalent at end of the year (D+E)		3,079,546	13,866,989
Net Operating Cash Flows Per Share (Note # 30.00)		6.40	0.16

Sd/-
CEO

Sd/-
Director

Sd/-
CFO

		Amount in Taka	
		30-Jun-20	30-Jun-19
3.00	Property Plant & Equipment		
	Opening Balance	806,008,773	583,157,082
	Add: Addition during the Year	29,576,282	222,851,691
	Total Assets Value at Cost	835,585,055	806,008,773
	Less: Accumulated Depreciation	172,025,142	142,226,582
	Written Down Value	663,559,913	663,782,191

Details are shown in Annexure-A

4.00	Capital Work In Progress		
	Factory Shed, Building and Other Civil Construction :		
	Opening Balance	26,256,708	34,680,020
	Add: Addition made during the year	754,213	31,256,708
	Less: Transfer to appropriate asset category	26,221,547	39,680,020
	Closing Balance	789,374	26,256,708
	Plant & Machinery:		
	Opening Balance	-	99,039,105
	Add: Addition made during the year	-	-
	Less: Transfer to appropriate asset category	-	99,039,105
	Closing Balance	-	-
	Total	789,374	26,256,708

5.00	Investment		
	Investment Against Shares :		
	Glorious Lands & Developments Ltd.	1,000,000	1,000,000
	Krishibid Fisheries Ltd.	2,000,000	2,000,000
	Krishibid Tours & Travels Ltd.	2,000,000	2,000,000
	Krishibid Security And Services Ltd.	1,000,000	1,000,000
	Krishibid Multipurpose Co-Operative Society Ltd.	10,000	10,000
	Krishibid Packaging Ltd.	1,000,000	1,000,000
	Krishibid Food & Beverage Ltd.	1,000,000	1,000,000
	Krishibid Seed Ltd.	7,500,000	1,000,000
	Krishibid Filling Station Ltd.	1,500,000	1,500,000
	Total	17,010,000	10,510,000

6.00	Inventories		
	Raw Materials (Notes : 22.01)	217,058,523	214,988,539
	Packing Materials (Notes: 22.03)	8,481,756	12,080,210
	Store & Spares (Notes: 22.04)	7,436,541	10,236,541
	Finished Goods (Notes: 22.00)	49,320,143	45,646,064
	Total	282,296,963	282,951,354

Details are shown in Annexure-B

7.00	Trade and Other Receivables		
	Trade Debtors	334,569,929	329,823,067
	Total	334,569,929	329,823,067
	Ageing of accounts receivables		
	More than six months	-	-
	Less than six months	334,569,929	329,823,067
	Total	334,569,929	329,823,067

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	-	-
ii) Receivables considered good in respect of which the company holds no security other than the debtors personal security.	334,569,929	-
iii) Receivables considered doubtful or bad.	-	-
iv) Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year	-	-
Total	334,569,929	-

Details are shown in Annexure-C

All the trade debtors are considered to be good and reasonable

8.00 Advances Against Land & Flat Purchase

Land at Savar, Dhaka

Opening	286,295,235	286,295,235
Add: Addition during this year	-	-
Total	286,295,235	286,295,235

Land at Valuka, Mymensing

Opening	89,829,642	89,829,642
Add: Addition during this year	-	-
Total	89,829,642	89,829,642

Advance Against Flat at Dhaka

Opening	58,843,702	58,843,702
Add: Addition during this year	-	-
Total	58,843,702	58,843,702
Total	434,968,579	434,968,579

9.00 Advances, Deposits & Prepayment

Advance to Employees (Note: 9.01)	1,768,619	1,615,254
Lc Margin Advance (Raw Materials)	3,981,322	-
Advance against Showroom Rent (Note: 9.02)	1,024,500	4,205,541
Advance against Motor Cycle (Note: 9.03)	810,890	1,144,695
Advance Income Tax (Note: 9.04)	6,100,256	5,996,210
Advance to Suppliers (Note: 9.05)	45,625,471	33,078,271
Advance against Bank Guarantee Margin	46,000,000	46,000,000
Total	105,311,057	92,039,971

9.01 Advances to the Employees

Name

Mr. Md Shafiqur Rahman	-	78,708
Mr. Sheikh Chan Mondol	300,000	300,000
Dr. Sayed Ali	47,680	47,680
Mr. Kaiser Uddin Ahammad (HOM)	20,000	20,000
A.S.M. Ferdeus Khan (DMO)	39,265	39,265
Mr. Golam Sarwar Rokon (MO)	-	1,762
Md. Nabir Hossain	44,782	23,064
Mr. Rasel Khan MKTG	22,439	19,383

	Mr. Aminul Islam Khan	17,545	-
	Adv. Mr. Borhan Uddin	-	18,297
	Md. Taiyab Anowar	1,062,291	1,058,800
	Mr. Elias Khan	-	6,795
	Mr. Shafiqul Islam (Driver)	1,500	1,500
	Mr. Mahfuzur Rahman	36,750	-
	Mr. Azharul Islam (Rangpur)	64,502	-
	Mr. Md. Anowar Hossain (Nilphamari)	17,690	-
	Mr. Mahmudul Hasan	35,300	-
	Mr. Mafiar Molla	28,875	-
	Mr. Abdul Quddus	30,000	-
	Total	1,768,619	1,615,254
9.02	Advances Against Showroom Rent		
	Advance Showroom Rent-Sathkhira	167,000	202,000
	Advance Showroom Rent-Bogura	-	100,000
	Advance against Coxbazar Showroom	492,000	613,000
	Advance against Showroom, Comilla	160,000	190,000
	Advance Showroom Rent Rangpur	100,000	100,000
	Md. Moniruzzaman (Khulna Depo)	-	-
	Advance against Showroom, Khulna	-	222,000
	Mr. Gopinath Rangpur	-	2,578,541
	Advance against Showroom, Nilphamary	100,000	100,000
	Advance against Showroom, Kaligonj	5,500	100,000
	Total	1,024,500	4,205,541
9.03	Advances Against Motor Cycle		
	Mr. Monzurul Islam	108,291	108,291
	Mr. ASM Ferdous Khan	111,558	111,558
	Mr. Md. GS Rokon	1,483	1,483
	Mr. Abdur Rahim Haly	23,500	23,500
	Md. Shahidul Islam Milon	145,850	145,850
	Md. Rasel Khan	22,500	50,550
	Md. Nobir Hossain Rana	-	50,550
	Md. Ashraful Islam	121,950	121,950
	Md. Aman ullah	96,740	96,740
	Mr. Humayun Ahmed	72,150	72,150
	Mr. S.M. Mehadi Hasan	92,075	92,075
	Md. Emon	14,793	29,998
	Mr. Mahmudul Hasan	-	216,000
	Mr. Md. Gaus Mia	-	24,000
	Total	810,890	1,144,695
9.04	Advance Income Tax		
	Opening Balance	5,996,210	4,072,952
	Add: Advance paid during the year	2,412,574	4,129,054
		8,408,784	8,202,006
	Less: Adjustment for the Assessment year 2018-2019	2,308,528	2,205,796
	Closing Balance	6,100,256	5,996,210
9.05	Advance to Supplier		
	Unique Cement Industries Ltd.	-	1,572,401
	Bonik Store Ltd.	-	1,855,401
	Naafco Agrovat Ltd.	5,164,501	7,670,158
	Sigma Bangladesh Ltd.	-	3,202,049
	Majumder Products Ltd.	-	2,773,485
	Alltech Biotechnology Pvt. Ltd	-	3,054,676
	Rahman Enterprise	-	2,099,239
	Biopharma Agrovat Limited	3,634,631	-
	Modina Poultry & Fish Feed Ltd.	610,134	1,979,500

Majumder Products Ltd	6,011,840	-
Alltech Biotechnology Pvt. Ltd	119,498	-
Ample Animal Care	8,402,414	8,871,363
Aci Limited	154,512	-
Kazi Agro Ltd.	539,714	-
M/S.Modina Trading Corporation	60,795	-
City Seed Crushing Ind. Ltd.	49,654	-
M/S Nurunnahar Traders	85,923	-
M/S Alal Enterprise	716,453	-
M/S Shahin Enterprise	759,598	-
Ace Pharmaceuticals	1,262,588	-
M.A Consortium	4,984	-
Adyan Agro Ltd.	135,060	-
Krishibid Trading Ltd.	287,884	-
M. A. S Additives Trading	244,659	-
J.M Trading	2,177,840	-
Aden Trade Ltd.	912,055	-
Innova Animal Health	790,056	-
Doctor'S Agro-Vet Ltd.	825,175	-
Argon International	191,979	-
Konabari Traders	311,793	-
Silo Animals Health	425,035	-
Omecron Agrovvet Ltd.	332,624	-
R R Agro Traders	1,767,962	-
Zuellig Pharma Bangladesh Ltd	107,105	-
P. K. Enterprise	134,075	-
Nishat Poultry Feed & Medicine	1,096,503	-
Khadiza Poultry & Fish Feed	1,747,930	-
Unique Trading	1,458,070	-
Al Modina Enterprise	371,925	-
Asia Feed Ltd.	1,942,297	-
A P L	320,085	-
M/S P And P Enterprise	6,410	-
Haque Enterprise	352,529	-
M. M Enterprise	288,820	-
M/S Dabir Traders	69,956	-
Bismillah Enterprise	45,834	-
Urmi Traders	39,428	-
Al Fateha Agro Trade	128,590	-
Bhai Bhai Traders	10,896	-
M/S Shah Enterprise	167,500	-
Hasem Foker	28,230	-
Loknath Vender	195,819	-
Ma Traders	430,125	-
Jns Technology	86,014	-
Shaikat Enterprise	617,146	-
Mittal Salt Industry	824	-
Total	45,625,471	33,078,271

The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	103,542,438	90,424,717
ii) Advance, deposits & prepayment considered good for which the company holds no security other than the debtor,s personal security.	-	-
iii) Advance, deposits & prepayment considered doubtful or bad.	-	-
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member to be seperatly stated.	-	-
v) Advance, deposits & prepayment due by companies under the same management.	-	-

vi) The maximum amount due by directors or other officers of the company at any time during the year.		1,768,619	1,615,254
		105,311,057	92,039,971
10.00	Cash & Cash Equivalent		
	Cash in Hand (Note: 10.01)	496,472	718,907
	Cash at Bank (Note: 10.02)	2,583,074	13,148,082
	Total	3,079,546	13,866,988
10.01	Cash in Hand		
	Cash in Hand	496,472	718,907
	Total	496,472	718,907
10.02	Cash at Bank		
	Prime Bank Ltd. A/C: 1037	127,304	178,990
	Shahjalal Islami Bank Ltd. A/C: 00066	62,081	384,755
	Islami Bank Bangladesh Ltd. A/C: 03612	470,732	1,470,372
	Islami Bank Bangladesh Ltd. A/C: 30909	1,515	69,536
	Sonali Bank Ltd. A/C: 00279	579,453	407,937
	Shahjalal Islami Bank Ltd. A/C: 04926	35,192	35,882
	Shahjalal Islami Bank Ltd. A/C: 09814	60,998	944,593
	Al Arafah Islami Bank Ltd. A/C: 03468	536,821	1,001,212
	Pubali Bank Ltd. A/C: 20390	190,918	729,208
	Janata Bank Ltd. A/C: 25536	16,238	307,142
	Al Arafah Islami Bank Ltd. A/C: 658	36,438	49,843
	NRB Bank Ltd. A/C : 5405	360,823	63,305
	Premier Bank Ltd. A/C: 7831	104,561	7,505,307
	Total	2,583,074	13,148,082
11.00	Share Capital	275,000,000	275,000,000
11.01	Authorised Share Capital		
	7,50,00,000 Ordinary Shares of Tk. 10 each.	750,000,000	750,000,000
11.02	Issued, Subscribed & Paid -Up Capital	275,000,000	275,000,000
	2,75,00,000 Ordinary Shares of Tk. 10 each. The composition of the share capital have been reflected in the Annexure G:		
12.00	Retained Earnings		
	Opening Balance	139,256,128	85,164,704
	Add: Profit/(Loss) during of the year	47,756,649	54,091,423
	Closing Balance	187,012,776	139,256,128
13.00	Share Money Deposit		
	Opening Balance	-	50,000,000
	Add: During the year deposit	-	75,000,000
	Less: Allotment during the year	-	125,000,000
	Total	-	-
14.00	Long Term Borrowings		
	i) Premier Bank Ltd. Term Loan A/C: 1386	1,078,901	2,247,128
	Less: Loan Payment during the year	1,078,901	1,168,228

Less: Current Portion of Long Term Loan	-	-
	-	1,078,901
ii) Premier Bank Ltd. Term Loan A/C: 323	94,681,731	94,681,731
Less: Loan Payment during the year	1,481,731	21,261
Less: Loan Transfer to Premier Bank Ltd. A/C: 340	93,200,000	-
Less: Current Portion of Long Term Loan	-	32,462,308
	-	62,198,162
iii) Premier Bank Ltd. Term Loan A/C: 137	15,000,000	15,000,000
Less: Loan Payment during the year	190,000	108,861
Less: Loan Transfer to Premier Bank Ltd. A/C: 140	14,810,000	-
Less: Current Portion of Long Term Loan	-	6,428,571
	-	8,462,567
iv) Premier Bank Ltd. Term Loan A/C: 330	35,000,000	35,000,000
Less: Loan Payment during the year	580,000	-
Less: Loan Transfer to Premier Bank Ltd. A/C: 341	34,420,000	-
Less: Current Portion of Long Term Loan	-	15,000,000
	-	20,000,000
v) IPDC Term Loan	100,000,000	100,000,000
Less: Loan Payment during the year	-	-
Less: Current Portion of Long Term Loan	-	25,000,000
	100,000,000	75,000,000
Less: Loan Transfer to IPDC Reschedule Account	100,000,000	-
	-	75,000,000
vi) IPDC Term Loan	50,000,000	50,000,000
Less: Loan Payment during the year	-	-
Less: Current Portion of Long Term Loan	-	12,500,000
	50,000,000	37,500,000
Less: Loan Transfer to IPDC Reschedule Account	50,000,000	-
	-	37,500,000
vii) IPDC Term Loan (Reschedule)		
Loan Transfer From:		
IPDC Term Loan	100,000,000	-
IPDC Term Loan	50,000,000	-
Interest Transfer From IPDC Term Loan	11,196,305	-
Interest Transfer From IPDC Term Loan	3,638,433	-
	164,834,738	-
Less: Current Portion of Long Term Loan	10,302,171	-
	154,532,567	-
viii) Premier Bank Ltd. Term Loan A/C: 340		
Loan Transfer from Premier Bank Ltd. A/C: 323	93,200,000	-
Less: Loan Payment during the year	1,628,382	-
Less: Current Portion of Long Term Loan	15,533,333	-
	91,571,618	-
ix) Premier Bank Ltd. Term Loan A/C: 140		
Loan Transfer from Premier Bank Ltd. A/C: 137	14,810,000	-
Less: Loan Payment during the year	320,120	-
Less: Current Portion of Long Term Loan	2,820,952	-
	14,489,880	-
x) Premier Bank Ltd. Term Loan A/C: 341		
Loan Transfer from Premier Bank Ltd. A/C: 330	34,420,000	-
Less: Loan Payment during the year	759,884	-
Less: Current Portion of Long Term Loan	6,556,190	-
	33,660,116	-
xi) SEAF Bangladesh Ltd. Term Loan	-	43,663,428
Less: Loan Payment during the year	-	43,663,428

Less: Current Portion of Long Term Loan	-	-
	-	-
Total Outstanding Balance	304,556,352	295,630,509
Less: Current Portion of Long Term Loan	35,212,647	91,390,879
Non- Current Portion of Long Term Loan	269,343,705	204,239,630
15.00 Deferred Tax Liabilities		
Written Down value at Accounting Base	663,424,413	663,782,191
Written Down value at Tax Base	435,304,544	474,835,807
Taxable Temporary Difference	228,119,869	188,946,384
On the 1st 10,00,000 tax rate is 3%	30,000	30,000
On the next 20,00,000 tax rate is 10%	200,000	200,000
On the remaining balance tax rate is 15%	33,767,980	27,891,958
Total	33,997,980	28,121,958
15.01 Deffered Tax Expenses/(Income)		
Deffered Tax Liability as on 30 June 2019	33,997,980	28,121,958
Less: Opening Deffered Tax Liability	28,121,958	20,024,820
Deffered Tax Expenses/(Income) during the year	5,876,022	8,097,138
16.00 Short Term Borrowings		
IIDFC	66,351,735	61,465,766
IDLC	25,502,531	27,959,293
Premier Bank Ltd. Commercial (Bai Muajjal)	331,503,625	482,128,992
Premier Bank Ltd. TR A/C	-	31,757,223
Premier Bank Ltd. Commercial (HPSM)	73,510,040	76,147,802
Premier Bank Ltd. BG (Specific)	41,000,000	41,000,000
Premier Bank Ltd. (Bai Muajjal Others)	-	16,900,000
Shahjalal Islami Bank Ltd. (Commercial)	302,500,419	275,482,280
Shahjalal Islami Bank Ltd. Murabaha LC (UPAS)	-	26,200,000
Shahjalal Islami Bank Ltd. (Bai Miajjal ,Wes Bills)	30,411,810	3,269,519
NRB Bank Ltd. (L/C)	30,528,000	-
NRB Bank Ltd. (LTR)	72,037,684	-
Interest Payable on Short Term Loan (Note # 16.02)	(102,296,487)	(51,951,533)
Total	871,049,357	990,359,343
16.01 Interst Payable on Long Term Loan		
i) Premier Bank Ltd. Term Loan A/C: 1386		
Opening balance	-	-
Add: Charged during the year	98,533	214,336
Less: Paid during the year	98,533	214,336
Closing Balance	-	-
ii) Premier Bank Ltd. Term Loan A/C: 323		
Opening balance	-	-
Add: Charged during the year	6,180,315	12,279,273
Less: Paid during the year	6,180,315	12,279,273
Closing Balance	-	-
iii) Premier Bank Ltd. Term Loan A/C: 137		
Opening balance	59,055	59,055
Add: Charged during the year	940,350	2,375,320
Less: Paid during the year	999,405	2,375,320
Closing Balance	-	59,055
iv) Premier Bank Ltd. Term Loan A/C: 330		
Opening balance	115,702	391,806

Add: Charged during the year	2,223,192	4,500,474
Less: Paid during the year	2,338,894	4,776,578
Closing Balance	-	115,702
v) IPDC Term Loan		
Opening balance	9,178,291	-
Add: Charged during the year	4,431,912	16,953,292
Less: Paid during the year	2,413,898	7,775,001
	11,196,305	9,178,291
Less: Interest Transfer to IPDC (Reschedule) Term Loan (Principal)	11,196,305	-
Closing Balance	-	9,178,291
vi) IPDC Term Loan		
Opening balance	2,799,292	-
Add: Charged during the year	1,985,242	7,974,777
Less: Paid during the year	1,146,102	5,175,484
	3,638,433	2,799,292
Less: Interest Transfer to IPDC (Reschedule) Term Loan (Principal)	3,638,433	-
Closing Balance	-	2,799,292
vii) IPDC Term Loan (Reschedule)		
Opening balance	-	-
Add: Charged during the year	16,309,481	-
Less: Paid during the year	2,695,233	-
Closing Balance	13,614,248	-
viii) Premier Bank Ltd. Term Loan A/C: 340		
Opening balance	-	-
Add: Charged during the year	5,543,939	-
Less: Paid during the year	2,319,644	-
Closing Balance	3,224,295	-
ix) Premier Bank Ltd. Term Loan A/C: 140		
Opening balance	-	-
Add: Charged during the year	875,655	-
Less: Paid during the year	369,086	-
Closing Balance	506,569	-
x) Premier Bank Ltd. Term Loan A/C: 341		
Opening balance	-	-
Add: Charged during the year	2,018,783	-
Less: Paid during the year	841,904	-
Closing Balance	1,176,878	-
xi) SEAF Bangladesh Term Loan		
Opening balance	-	1,744,115
Add: Charged during the year	-	1,691,612
Less: Paid during the year	-	3,435,727
Closing Balance	-	-
Total	18,521,990	12,152,340

16.02 Interest Payable on Short Term Loan

i) IIDFC		
Opening balance	4,366,166	-
Add: Charged during the year	7,623,940	7,933,339
Less: Paid during the year	2,115,866	3,567,173
Closing Balance	9,874,240	4,366,166
ii) IDLC Finance Ltd.		
Opening balance	161,008	-
Add: Charged during the year	2,550,253	2,074,696
Less: Paid during the year	1,486,838	1,913,688
Closing Balance	1,224,423	161,008

iii) Premier Bank Ltd. Commercial (Bai Muajjal)			
Opening balance	1,396,492	-	
Add: Charged during the year	18,446,657	16,255,296	
Less: Paid during the year	9,447,015	14,858,804	
Closing Balance	10,396,134	1,396,492	
iv) Premier Bank Ltd. TR A/C			
Opening balance	1,770,899	-	
Add: Charged during the year	1,588,485	2,449,545	
Less: Paid during the year	3,359,384	678,646	
Closing Balance	-	1,770,899	
v) Premier Bank Ltd. Commercial (HPSM)			
Opening balance	2,947,802	-	
Add: Charged during the year	9,843,971	2,947,802	
Less: Paid during the year	10,306,495	-	
Closing Balance	2,485,278	2,947,802	
vi) Premier Bank Ltd. (Bai Muajjal Others)			
Opening balance	-	-	
Add: Charged during the year	1,160,871	-	
Less: Paid during the year	1,160,871	-	
Closing Balance	-	-	
vii) Shahjalal Islami Bank Ltd. (Commercial)			
Opening balance	41,083,215	-	
Add: Charged during the year	31,201,934	41,459,935	
Less: Paid during the year	2,790,871	376,720	
Closing Balance	69,494,278	41,083,215	
viii) Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)			
Opening balance	225,951	-	
Add: Charged during the year	3,306,810	225,951	
Less: Paid during the year	225,951	-	
Closing Balance	3,306,810	225,951	
ix) NRB Bank Ltd. (L/C)			
Opening balance	-	-	
Add: Charged during the year	253,393	-	
Less: Paid during the year	253,393	-	
Closing Balance	-	-	
x) NRB Bank Ltd. (LTR)			
Opening balance	-	-	
Add: Charged during the year	5,556,949	-	
Less: Paid during the year	41,625	-	
Closing Balance	5,515,324	-	
Total	102,296,487	51,951,533	
17.00 Trade Payables			
Trade Creditors	33,956,836	50,142,884	
Total	33,956,836	50,142,884	
Details are shown in Annexure-D			
18.00 Other Payables			
Liabilities for Expenses	(Notes: 18.01) 2,951,429	3,032,234	
Provision for WPPF	(Notes: 18.02) 9,760,343	6,243,402	
Interest Payable	(Notes: 18.03) 120,818,477	64,103,873	

	Total		133,530,248	73,379,509
18.01	Liabilities for Expenses			
	Salary & Allowances		1,577,068	1,648,232
	Directors Remuneration		150,708	150,708
	Audit Fee		50,000	50,000
	Wages		597,105	656,747
	Utility Bill		576,548	526,547
	Total		2,951,429	3,032,234
18.02	Liabilities for WPPF			
	Opening WPPF		6,243,402	2,683,154
	Add: Addition during this period		2,798,949	3,224,854
	Inerest on WPPF (undistributed amount for the FY 2018-19)		717,991	335,394
	Total		9,760,343	6,243,402
18.03	Interest Payable			
	Interest Payable on Long Term Loan	(Notes: 16.01)	18,521,990	12,152,340
	Interest Payable on Short Term Loan	(Notes: 16.02)	102,296,487	51,951,533
	Total		120,818,477	64,103,873
19.00	Income Tax Provision			
	Opening Balance		2,308,528	2,205,796
	Add: Provision during the year		2,346,311	2,308,528
			4,654,839	4,514,324
	Less: Adjusted / Paid Assessment year 2018-2019		2,308,528	2,205,796
	Closing Balance		2,346,311	2,308,528
20.00	Calculation of Current Tax			
	Profit before tax as per accounts		55,978,982	64,497,088
	Add: Accounting Depreciation		29,893,560	25,053,011
	Less: Tax Base Depreciation		69,107,545	79,033,928
	Less: Other Income		-	7,261
	Taxable Income		16,764,997	10,508,910
20.01	Current Tax on Business Income	(Notes: 20.02)	2,294,750	1,356,337
	Current Tax on others Income @35%		-	2,541
	Total Current Tax		2,294,750	1,358,878
20.02	Current Tax on Business Income			
	Total Income	16,764,997	2,294,750	1,356,337
	On the 1st 10,00,000 tax rate is 3%	1,000,000	30,000	30,000
	On the next 20,00,000 tax rate is 10%	2,000,000	200,000	200,000
	On the remaining balance tax rate is 15%	13,764,997	2,064,750	1,126,337
20.03	Minimum Tax			
	Gross Receipt:			
	Sales Revenue		848,745,687	899,210,607
	Other Income		-	7,261
	Total Receipt		848,745,687	899,217,868
	Minimum Tax @ 0.6%			
	On the 1st 10,00,000 of Sales revenue tax @ 3%		554	514
	On the next 20,00,000 of Sales revenue tax @ 10%		3,692	3,429

On the remaining balance of Sales revenue tax @ 15%	2,342,065	2,304,542
On the other income @ 35%	-	44
Total Minimum Tax	2,346,311	2,308,528
Whichever is higher		

Amount in Taka	
30-Jun-20	30-Jun-19

21.0
0

Sales Revenue

Sales	848,745,687	899,210,607
Total	848,745,687	899,210,607

Monthly sales statement with quantity are shown in Annexure -E

22.0
0

Cost of Goods Sold

Raw Material Consumed	(Note: 22.01)	526,778,698	585,862,846
Add: Manufacturing Overhead	(Note: 22.02)	103,785,704	104,490,050
Manufacturing costs for the year		630,564,402	690,352,896
Add: Opening Stock of Finished Goods		45,646,064	19,801,037
		676,210,466	710,153,933
Less: Closing Stock of Finished Goods		49,320,143	45,646,064
Cost of Goods Sold		626,890,323	664,507,869

22.0
1

Raw Material Consumed

Opening Stock of Raw Materials	214,988,539	162,526,618
Add : Purchase during the year	528,848,682	638,324,767
	743,837,221	800,851,385
Less : Closing Stock of Raw Materials	217,058,523	214,988,539
Raw Materials Consumed	526,778,698	585,862,846

22.0
2

Manufacturing Overhead

Direct Labour	7,361,205	7,757,568
Salary & Wages	7,165,254	7,880,961
Bonus	298,552	656,747
Overtime	934,828	1,101,610
Carriage Inward	6,425,473	7,972,862
Utility Bill	9,518,902	8,120,605
Fuel, Oil, Lubricants & Gas	4,899,875	6,869,499
Carrying & Handling Charges	724,578	896,528

C&F Expenses		520,145	560,126
Medical Expenses		44,093	7,150
Entertainment		239,211	428,693
		30,048,716	30,519,75
Packing Materials Consumed	(Note: 22.03)		2
Repair & Maintenance		2,915,217	4,552,487
Daily Allowances		58,145	2,232
Store & Spares Consumed	(Note: 22.04)	2,968,720	2,290,185
Fire & Safty		4,388	46,200
Laboratory Test Expences		46,210	38,615
Package & Bundles		74,125	86,695
Software Installation		18,000	36,000
Printing & Stationary		46,722	61,139
		29,473,344	24,604,39
Depreciation (Annexure-A)			6
Total		103,785,704	104,490,050

**22.0
3**

Packaging materials Consumed

Opening Balance	12,080,210	12,265,654
Add : Purchase during the year	26,450,262	30,334,308
	38,530,472	42,599,962
Less : Closing Balance	8,481,756	12,080,210
Consumption during the year	30,048,716	30,519,752

**22.0
4**

Store & Spares Consumption

Opening Balance	10,236,541	11,558,006
Add : Purchase during the year	168,720	968,720
	10,405,261	12,526,726
Less : Closing Balance	7,436,541	10,236,541
Consumption during the year	2,968,720	2,290,185

**23.0
0**

Administrative Expenses

Salary & Allowances	13,878,673	14,302,426
Director Remuneration	1,808,500	1,808,500
Bonus	578,278	1,191,869
Board Metting	30,000	15,000
Entertainment	154,097	181,195
Printing & Stationery	91,939	101,746
Postage & Stamps	82,560	115,303
Repair & Maintenance (Office)	19,950	95,270
Travelling & Conveyance	194,857	1,118,359
Repair & Maintenance (Vehicles)	1,264,875	1,466,341
Daily Allowances	29,073	42,557
License & Renewal Expeses	263,532	303,883
Office Expenses	147,560	295,654
Fuel & Gas for Vehicles	1,140,039	1,445,405

Insurance Premium	246,539	1,129,350
Advertisement & Publicity Exp.	3,098	27,062
Land Tax & Maintenance Expenses	91,900	25,260
Telephone & Mobile Bill	428,016	569,641
Audit Fees	50,000	50,000
Legal Expenses	280,054	227,930
Software Maintainance	20,040	30,000
Mortgage Expenses (Against Bank Loan)	26,360	25,000
Transportation Cost	3,681,254	4,014,807
Miscellaneous Expenses	165,418	85,840
Depreciation (Annexure-A)	460,716	448,616
Total	25,137,328	29,117,013

24.0

0 Selling & Distribution Expenses

Salary & Allowances	5,046,140	5,476,352
Bonus	210,256	456,363
Marketing Expenses	243,254	609,273
Advertisement Expenses	44,595	39,520
Utility Bill	54,381	56,194
Printing & Stationery	22,853	25,797
Transport Expenses	1,723,435	1,931,032
Fuel & Gas for Vehicles	4,294,034	4,834,428
Postage & Stamps	16,537	24,183
Entertainment	36,506	39,536
Conveyance Bill	929,441	1,272,718
Repair & Maintenance	8,465	51,752
Sales Commission	1,024,151	1,789,809
Security Expenses	11,250	14,400
Loading / Unloading Cost	159,909	147,958
Daily Allowances	17,542	18,265
Showroom Rent	889,200	1,096,150
Toll & Parking	14,236	24,564
Total	14,746,185	17,908,293

25.0

0 Financial Expenses

Bank Charge & Interest Expenses	123,193,921	119,962,750
	123,193,921	119,962,750
IIDFC	7,623,940	7,933,339
IDLC	2,550,253	2,074,696
IPDC	22,726,635	24,928,069
Shahjalal Islami Bank Ltd. (Commercial)	31,201,934	41,459,935
Shahjalal Islami Bank Ltd.(Bai Miajjal Wes Bills)	3,306,810	225,951
Premiar Bank Ltd. TR & Commercial & Others Loan Interest	31,039,984	21,652,643
NRB Bank Ltd. (L/C)	253,393	-
NRB Bank Ltd. (LTR)	5,556,949	-
Premiar Bank Ltd. Long Term Loan Interest A/C: 1386	98,533	214,336
Premiar Bank Ltd. Long Term Loan Interest A/C: 323	6,180,315	12,279,273
Premiar Bank Ltd. Long Term Loan Interest A/C: 137	940,350	2,266,459
Premiar Bank Ltd. Long Term Loan Interest A/C: 330	2,223,192	4,500,474
Premiar Bank Ltd. Long Term Loan Interest A/C: 340	5,543,939	-
Premiar Bank Ltd. Long Term Loan Interest A/C: 140	875,655	-
Premiar Bank Ltd. Long Term Loan Interest A/C: 341	2,018,783	-

SEAF Bangladesh Ltd.	-	1,691,612
Interest on WPPF (undistributed amount for the FY 2018-19)	717,991	335,394
Total	122,858,657	119,562,181

26.0
0

Other Income

Bank interest (Income)	-	7,261
	-	7,261
Prime Bank Ltd. A/C: 1037	-	7,261
Social Islami Bank Ltd. A/C : 00066	-	-
AIBL A/C : 00658	-	-
Total	-	7,261

27.0
0

Contribution to WPPF

Net profit before tax	55,978,982	64,497,088
5% of Net profit before tax	2,798,949	3,224,854
As per Bangladesh Labor (Amendment), Act 2013, the amount is computed @ 5% net profit before Income Tax.		

28.0
0

EPS (Weighted average Method)

a) Net Profit After Tax	47,756,649	54,091,423
b) Weighted average number of ordinary shares (Note: 28.01)	27,500,000	27,500,000
Basic Earnings Per Share (EPS) (a/b)	1.74	1.97
Diluted EPS		
Net profit attributable to ordinary share holders	47,756,649	54,091,423
Total Number of ordinary shares	27,500,000	27,500,000
Diluted Earning per shares	1.74	1.97

28.0
1

Calculation of Weighted Average Number of Shares

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 30 June 2020	Weighted average no. of Shares 30 June 2019
Opening No. of Shares	15,000,000	365/365	27,500,000	15,000,000
Issued from Share Money deposit	12,500,000	365/365	-	12,500,000
Total	27,500,000		27,500,000	27,500,000

29.0 **Net Asset Value per Share (NAV)**
0

This is made up as follows:

Particulars

a) Net Asset Value (NAV)	462,012,776	414,256,128
b) No. of ordinary shares outstanding	27,500,000	27,500,000
Net Asset Value per Share (NAV) (a/b)	16.80	15.06

30.0 **Net Operating Cash Flows per share (NOCFPS)**
0

This is made up as follows:

Particulars

a) Net Operating Cash Flows	175,966,975	4,396,302
b) Weighted average number of ordinary shares outstanding (Note # 28.01)	27,500,000	27,500,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	6.40	0.16

31.0 **Reconciliation of Net Profit with Cash Flows from Operating Activities. (Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)**
0

Particulars	Amount in (Tk.)
	30 June 2020
Net Profit before Tax	58,777,931
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation on Fixed Assets	29,934,060
Financial Expense	123,193,921
Increase/(Decrease) in Inventory	654,391
Increase/(Decrease) in Accounts Receivable	(4,746,862)
Increase/(Decrease) in Accounts Payable	(16,186,048)
Increase/(Decrease) in Liabilities	(80,805)
Increase/(Decrease) in Preliminary Expenses	-
Increase/(Decrease) in Advance & Prepayment	(13,167,040)
	178,379,548
Payment of Income Tax	(2,412,573)
Net Cash Generated from Operating Activities	175,966,975

32.00 **Other Commitments, Contingencies and relevant information**

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994

32.01 **The requirement of schedule XI part-II, Para 3 :**

32.01.1 **Employees**

Total number of employees are as follows:

Particulars	30-Jun-20	30-Jun-19
Salary below Tk. 5,000 per month	-	-
Salary Tk. 5,000 or above per month	146	155
Total	146	155

32.01.2 **The requirement of schedule XI part-II, Para 3 (a) : Turnover**

Particulars	30-Jun-20	30-Jun-19
Turnover in BDT.	848,745,687	899,210,607
Turnover in Quantity (M.Ton)	21,152	22,293

32.01.3 **The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed**

Particulars	30-Jun-20	30-Jun-19
Raw Material (Value in BDT.)	526,778,695	585,862,846

32.01.4 The requirement of schedule XI part-II, Para 3 (d) (ii) : Finished goods

Particulars	30-Jun-20	30-Jun-19
Opening Quantity (M.Ton)	1,120.29	531.14
Production Quantity (M.Ton)	21,671	22,882
Closing Quantity (M.Ton)	1,639.44	1,120.29

32.02 The requirement of schedule XI part-II, Para 4 : Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name	Designation	Particulars	Transaction during the year /period	Outstandi ng as on 30.06.2020	Outstandin g as on 30.06.2019
Md. Rezaul Karim Khan	CEO	Remuneration	1,808,500	150,708	150,708
		Board Meeting fee	30,000	-	-
Total			1,838,500	150,708	150,708

During the period from 01-07-2018 to 30-06-2020, there were 5 (Eight) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Rezaul Karim Khan	CEO	5

The details schedule of related party transection are shown in attached **Annexure-F**

32.03 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30-Jun-20	30-Jun-19
Quantity in M. Ton		
Installed Capacity	38,800	38,800
Actual Production	21,671	22,882
Capacity Utilization (%)	55.85%	58.97%

32.04 The requirement of schedule XI part-II, Para 8 (C) :

Particulars	Opening Balance	Total Purchase during the Year	Material Available (Taka)	Consumpt ion	% of Consumpti on
Raw Materials Consumed	214,988,539	528,848,682	743,837,221	526,778,698	70.82%
Packing Materials Consumed	12,080,210	26,450,262	38,530,472	30,048,716	77.99%
Store Items Consumed	10,236,541	168,720	10,405,261	2,968,720	28.53%

Transaction with Key Management Personnel of the entity:

- | | |
|---|-----------|
| a. Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager. | 1,808,500 |
| b. Expenses reimbursed to Managing Agent | Nil |
| c. Commission or Remuneration payable separately to a managing agent or his associate | Nil |

d.	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
e.	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
f.	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g.	Other allowances and commission including guarantee commission	Nil
h.	Pensions etc.	
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
i.	Share Based payments	Nil
	As per Para-17, IAS- 24:	
	An entity shall disclose key management personnel compensation in total and for each of the following benefits:	
	(a) Short-term employee benefits	1,838,500
	(b) Post-employee benefits	Nil
	(c) Other long term benefits	Nil
	(d) termination benefits and	Nil
	(e) share-based payment	Nil
	As per Para-18, IAS- 24:	
	Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:	
	a) the amount of transaction	1,838,500
	b) the amount of outstanding balance, including commitments	150,708
	i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration
	ii) details of any guarantee given or received	Nil
	c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
	d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil

Krishibid Feed Ltd.
Schedule of Property, Plant & Equipment
For the Period ended 30th June, 2020

SL. No.	Particulars	Cost			Rate of Depreciation	Depreciation			W.D.V as on 30.06.2020
		Balance as on 01.07.2019	Addition/ (adjustment) during the period	Total as on 30.06.2020		Balance as on 01.07.2019	Charge for the period	Total as on 30.06.2020	
01	Land & Land Development	152,163,089	-	152,163,089	-	-	-	-	152,163,089
02	Factory Shed, Building & Other Civil Construction	157,669,664	26,221,547	183,891,211	5%	20,585,983	7,181,953	27,767,937	156,123,274
03	Silo	72,633,414	-	72,633,414	5%	12,589,505	3,002,195	15,591,701	57,041,713
04	Plant & Machinery	362,031,092	-	362,031,092	5%	74,516,030	14,375,753	88,891,783	273,139,309
05	Vehicles	28,112,930	-	28,112,930	20%	18,122,546	1,998,077	20,120,623	7,992,307
06	Factory Equipment	27,161,334	2,545,687	29,707,021	20%	14,281,633	2,915,365	17,196,998	12,510,023
07	Office Equipment	4,301,661	654,783	4,956,444	10%	1,544,425	319,376	1,863,800	3,092,644
08	Furniture & Fixtures	1,435,589	154,265	1,589,854	10%	491,460	100,841	592,300	997,554
Total at 30-06-2020		805,508,773	29,576,282	835,085,055		142,131,582	29,893,560	172,025,142	663,059,913
Total at 30-06-2019		583,157,082	222,851,691	806,008,773		117,173,571	25,053,011	142,226,582	663,782,191

Allocation of Depreciation:

	2020	2019
Manufacturing Expenses	29,473,344	24,604,396
Administrative Expenses	460,716	448,616
Total	29,934,060	25,053,012

Krishibid Feed Ltd.
Details of Closing Finished Goods
For the period ended 30th June, 2020

Item Name	Opening Balance as on 01.07.2019		Closing Balance as on 30.06.2020	
	Balance Qty/Kg	Amount Tk. 2019	Balance Qty/Kg	Amount Tk. 2020
Beef/Fattaning Regular	32,153	779,710	46,300	833,400
Dairy/ Lactation Regular	21,364	518,077	30,764	553,752
Beef Fattaning Hi-Pro	1,875	55,313	2,700	59,400
Dairy(Hi-Pro)	14,265	392,288	20,542	410,840
Dairy (regular)mash	11,241	272,594	16,187	291,366
Carp Starter	1,475	48,380	2,124	50,976
Carp Grower	49,264	1,527,184	70,940	1,631,620
Carp Grower (Floating)	35,469	1,312,353	51,075	1,379,025
Hatchery	8,794	510,052	12,663	544,509
Nursery 0.8mm Floating OC	26,478	2,383,020	38,128	2,554,576
House Feed	1,231	36,930	1,773	39,006
Koi Nusury	43,254	2,162,700	62,286	2,304,582
Koi Starter	52,365	2,513,520	75,406	2,714,616
Koi Grower (Floating)	36,321	1,816,050	52,302	1,935,174
Koi Grower	19,265	900,639	27,742	970,970
Koi Grower (Floating Oil Cotted)	1,756	84,288	2,529	91,044
Koi Starter (Floating)	18,751	975,052	27,001	1,026,038
Pangus Starter-1	17,564	632,304	25,292	682,884
Pangus starter	9,875	390,063	14,220	412,380
Pangus pre-starter floating	7,231	404,936	10,413	426,933
Pangus Starter(Floating)	8,754	437,700	12,606	466,422
Pangus Grower	34,254	1,258,835	49,326	1,331,802
Pangus Nursury-1	15,654	782,700	22,542	834,054
Pangus Finisher(Floating)	12,365	531,695	17,806	569,792
Pangus Grower(Floating)	18,794	826,936	27,815	917,895
Pangus Finisher	12,364	537,834	18,299	585,568
Shrimp Grower(Bugda)	1,875	93,750	2,775	102,675
Shrimp Grower(Golda)	1,826	91,300	2,702	99,974
Singh & Magor Nusury	2,321	116,050	3,435	127,095
Singh/Magur Pre-Starter	8,792	501,144	13,012	546,504
Singh Magor Pre-	9,875	543,125	14,615	599,215
Singh & Magor Grower	8,987	368,467	13,301	399,030
Singh & Magor Starter	4,897	205,674	7,248	224,688
Telapia Nursery-1	24,723	1,236,150	36,590	1,353,830
Telapia Pre-Starter Floating	14,231	796,936	21,062	863,542
Telapia Grower(Floating)	27,564	1,267,944	40,795	1,387,030
Telapia Starter(Floating)	17,421	871,050	25,783	953,971
Telapia Grower	11,231	404,316	16,622	448,794
Telapia Starter	7,741	325,122	11,457	355,167
Telapia Nursery-2	9,876	493,800	14,616	540,792
Broiler Starter	22,416	885,432	33,176	962,104
Broiler Grower	111,214	4,392,953	164,597	4,773,313
Broiler Finisher	41,231	1,628,625	61,022	1,769,638
Layer Starter	19,254	722,025	28,496	797,888
Layer Grower	18,756	609,570	27,759	666,216
Layer Layer	145,624	4,587,156	215,524	4,957,052
Layer Layer-2	29,451	980,718	43,587	1,089,675
Layer Grower (Pellet)	12,650	442,750	18,722	486,772
Layer Starter (Pellet)	12,698	469,826	18,804	507,695
Sonali Starter	22,187	776,545	32,837	853,762
Sonali Grower	21,271	744,485	32,119	835,098
Total	1,120,288	45,646,064	1,639,437	49,320,143

Krishibid Feed Ltd.
Details Of Closing Store & Spares
For the period ended 30th June, 2020

Closing Store & Spares

						<i>Annexure-B</i>
Item Name	Balance (Quantity)	Rate (BDT)	Amount in BDT 2019	Balance (Quantity) Set/Pcs	Rate (BDT)	Amount in BDT 2019
Screw	2 Set	1,343,770	2,687,540	1	1,343,770	1,343,770
Inner Liner	1 Set	875,650	875,650	0	875,650	-
Plate Die (1.5 mm)	5 Pcs	55,610	278,050	14	55,610	778,540
Plate Die (3.00 mm)	10 Pcs	32,453	324,530	9	32,453	292,077
Plate Die (4.00 mm)	10 Pcs	31,955	319,550	5	31,955	159,775
Plate Die (5.00 mm)	16 Pcs	27,639	442,224	10	27,639	276,390
Blade Seat	14 Set	104,580	1,464,120	12	104,580	1,254,960
Blade Holder	6 Pcs	1,992	11,952	2	1,992	3,984
Dryer Net	6 Pcs	431,600	2,589,600	6	431,600	2,589,600
Steam Auto Controler for Drye	4 Pcs	116,200	464,800	3	116,200	348,368
Pellet Mill	4 Pcs	194,718	778,525	2	194,718	389,077
Total Tk.			10,236,541			7,436,541

Krishibid Feed Ltd.
Details of Closing Packing Materials
For the period ended 30th June, 2020

*Annexure
-B*

Item Name	Opening Balance as on 01.07.2019		Purchase During This Year		Consumed/Used		Closing Balance as on 30.06.2020	
	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
Layer Grower Bag-50	8,972	220,442	26,442	649,680	23,894	587,076	11,520	283,046
Layer Layer Bag-50	15,426	405,087	43,906	1,152,972	41,526	1,090,473	17,806	467,586
Layer Strater Bag-50	8,754	190,049	10,494	227,825	13,470	292,434	5,778	125,440
Broiler Finis.Bag-50	60,241	1,337,350	26,111	579,664	76,952	1,708,334	9,400	208,680
Broiler Grower Bag-50	11,241	298,449	37,026	983,040	34,937	927,577	13,330	353,912
Broiler Stater Bag-50	6,347	168,196	37,282	987,973	28,207	747,486	15,422	408,683
Fish (Level)	785,412	196,353	1,389,285	347,321	1,674,555	418,639	500,142	125,036
Poultry (Level)	1,754	439	5,704	1,426	5,404	1,351	2,054	514
HAT	10,241	95,241	35,069	326,142	30,686	285,380	14,624	136,003
Nursery 1.00mm	12,547	143,036	33,201	378,491	31,796	362,474	13,952	159,053
Pangas Finisher (Floting)-Bag-25	7,241	133,959	21,664	400,784	19,105	353,443	9,800	181,300
Pangas Finisher-Bag-25	15,424	287,658	46,022	858,310	47,480	885,502	13,966	260,466
Pangas Grower (Floting)-Bag-25	38,751	778,120	9,049	181,704	45,448	912,596	2,352	47,228

Pangas Grower- Bag-25	6,214	220,783	46,058	1,636,441	40,296	1,431,717	11,976	425,507
Pangas Nursury-1- Bag-20	20,142	282,794	11,933	167,539	28,973	406,781	3,102	43,552
Pangas Nusury-2- Bag-20	7,141	103,545	33,907	491,652	32,232	467,364	8,816	127,832
Pangas Pre St Bag-20	21,365	309,793	74,900	1,086,050	76,791	1,113,470	19,474	282,373
Pangas Starter (Floting)-Bag-20	14,234	285,961	32,737	657,686	38,459	772,641	8,512	171,006
Pangas Starter-1 Bag-25	13,287	192,662	28,446	412,467	34,337	497,887	7,396	107,242
Pangas Starter-2 Bag-25	14,254	206,683	47,427	687,692	49,349	715,561	12,332	178,814
Koi Grower (Floting)-Bag-20	12,364	228,734	35,147	650,220	38,373	709,901	9,138	169,053
Item Name	Opening Balance as on 01.07.2019		Purchase During This Year		Consumed/Used		Closing Balance as on 30.06.2020	
	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
Koi Grower-Bag-25	18,754	271,933	15,594	226,113	29,358	425,691	4,990	72,355
Koi Nursury -Bag-20	12,364	179,278	33,902	491,579	35,418	513,561	10,848	157,296
Koi Starter (Floting)-Bag-20	5,421	100,289	37,030	685,055	30,601	566,119	11,850	219,225
Koi Starter-Bag-20	16,254	229,181	42,649	601,351	45,255	638,096	13,648	192,437
Koi/Sing/Magur/Pre-Starter	13,654	265,707	21,095	410,509	27,999	544,861	6,750	131,355
Carp Grower-Bag-25	52,785	809,188	47,400	726,642	85,017	1,303,304	15,168	232,525
Carp Strater-Bag-25	4,450	64,518	35,897	520,507	29,577	428,859	10,770	156,165
Carp grower-Floating	81	1,610	741	14,657	600	11,876	222	4,391
Talapia Grower (Floting)-Bag-	8,591	178,435	17,371	360,796	20,750	430,978	5,212	108,253
Talapia Grower-Bag-25	20,782	299,889	31,453	453,867	42,799	617,594	9,436	136,161
Talapia Nusury-1-Bag-20	9,911	143,710	22,211	322,060	25,458	369,141	6,664	96,628
Talapia Nusury-2-Bag-20	29,955	412,483	62,371	858,849	73,614	1,013,668	18,712	257,664
Talapia Starte (Floting)-Bag-20	4,249	73,683	18,549	321,640	17,234	298,843	5,564	96,480
Talapia Starter-Bag-25	9,231	127,575	22,215	307,011	24,782	342,490	6,664	92,096
Sin & Mag Grower-Bag-25	6,317	91,601	32,408	469,916	29,003	420,548	9,722	140,969
Sin & Mag Nusury-2-Bag-20	5,565	80,691	41,407	600,402	34,550	500,974	12,422	180,119
Sin & Mag Nusury-Bag-20	700	10,144	6,284	91,118	5,098	73,915	1,886	27,347
Sin & Mag St Floating-Bag-20	825	14,363	7,570	131,794	6,275	109,248	2,120	36,909
Sin & Mag Starter-Bag-25	4,873	70,659	36,809	533,731	31,376	454,952	10,306	149,437
Hous Bag-20	9,075	125,144	62,717	864,867	54,232	747,859	17,560	242,152
HDP Linar (23"-35")	131,863	391,632	1,087	3,228	132,646	393,957	304	903
HDP Linar (23"-42")	242	641	2,086	5,528	1,744	4,622	584	1,548
HDP Liner	165,468	574,172	35,417	122,897	190,967	662,654	9,918	34,415

Cattle Fattaning Regular Bag-25	3,782	62,740	17,465	289,744	11,467	190,234	9,780	162,250
Catt Fattaning Hi-Pro Bag-25	28,545	400,486	43,591	611,582	53,827	755,193	18,309	256,875
Cattle Milk Hi-Pro-Bag-25	11,218	193,507	52,662	908,420	49,134	847,558	14,746	254,369
Item Name	Opening Balance as on 01.07.2019		Purchase During This Year		Consumed/Used		Closing Balance as on 30.06.2020	
	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
Cattle Milk Regular Bag-25	9,418	119,234	2,148	27,194	10,964	138,807	602	7,621
Bugda Grower Bag-25	8,721	119,475	35,147	481,514	34,026	466,153	9,842	134,835
Bugda Starter Bag-25	8,657	120,679	22,227	309,844	24,660	343,760	6,224	86,763
Golda Grower Bag-25	15,437	206,089	42,615	568,910	46,120	615,707	11,932	159,292
Golda Starter Bag-25	7,745	102,158	35,152	463,655	30,595	403,542.77	12,303	162,269.98
Sonali Grower Bag-50	3,352	88,585	17,609	465,406	15,869	419,410	5,092	134,582
Sonali Starter Bag-50	3,004	65,400	15,379	334,800.83	14,077	306,459.47	4,306	93,742
Gross Total	1,722,640	12,080,210	2,950,068	26,450,262	3,677,361	30,048,716	995,348	8,481,756

Krishibid Feed Ltd.
Details of Closing Raw Materials
For the period ended 30th June, 2020

**Annexure
-B**

Item Name	Opening Balance as on 01.07.2019		Purchase During This Year		Consumed/Used		Closing Balance as on 30.06.2020	
	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
Animal Oil	62,654	3,249,86 3	169,703	8,802,495	164,476	8,531,37 0	67,881	3,520,98 7
Broken Wheat	821,25 4	11,497,5 56	1,519,57 4	21,274,03 6	1,812,99 8	25,381,9 72	527,83 0	7,389,62 0
DDGS	104,56 7	2,979,11 4	285,270	8,127,342	315,729	8,995,11 9	74,108	2,111,33 7
DORB(Di Oiled Rice Bran)	675,26 4	8,933,74 3	867,069	11,471,32 3	1,335,50 5	17,668,7 31	206,82 8	2,736,33 4
Dry Fish	193,45 7	10,849,0 69	496,681	27,853,87 0	451,466	25,318,2 13	238,67 2	13,384,7 26
Fish Meal	82,254	8,534,67 5	150,591	15,625,32 2	212,609	22,060,3 10	20,236	2,099,68 7
Fish Oil	78,547	9,354,94 8	179,369	21,362,84 8	226,168	26,936,6 09	31,748	3,781,18 7
Khaseri Bosi	91,547	2,772,04 3	177,497	5,374,609	198,045	5,996,80 3	70,999	2,149,85 0
Lime Stone (Suji-Dana)	5,417	27,518	32,148	163,312	24,706	125,506	12,859	65,324
Lime Stone (Gray) Gurnular	741	3,853	4,622	24,034	3,514	18,273	1,849	9,615
Maize	171,24 3	3,414,58 5	1,683,26 4	33,564,28 4	1,336,54 7	26,650,7 47	517,96 0	10,328,1 22
Maize Gluten Meal	183,67 9	9,044,35 4	422,958	20,826,45 2	447,397	22,029,8 28	159,24 0	7,840,97 8
Maskalai	4,264	255,840	14,406	864,360	12,908	774,480	5,762	345,720
Meat & Bone Meal	73,654	2,645,65 2	144,071	5,175,030	160,097	5,750,68 4	57,628	2,069,99 8
Meat & Bone Meal(Poultry)	7,821	307,991	90,820	3,576,492	82,313	3,241,48 6	16,328	642,997
Molasses	3,456	91,377	15,289	404,241	12,629	333,911	6,116	161,707
Mosori Bosi	12,365	257,439	60,842	1,266,730	48,870	1,017,47 3	24,337	506,696
Mustard Oil Cake	22,367	782,398	86,139	3,013,142	74,050	2,590,26 9	34,456	1,205,27 1
Palm Oil	67,264	5,599,72 8	210,799	17,549,01 7	209,743	17,461,1 05	68,320	5,687,64 0
Poultry Meal	8,757	544,510	78,394	4,874,539	55,793	3,469,20 9	31,358	1,949,84 0
Pro-Pak/Multisea	1,125	126,000	7,614	852,768	5,313	595,056	3,426	383,712
Rape Seed Cake	297,87 1	9,061,23 6	656,792	19,979,61 3	694,107	21,114,7 35	260,55 6	7,926,11 4
Rice Barn Oil	511,97 1	38,438,7 83	1,066,11 2	80,043,68 9	1,008,33 3	75,705,6 42	569,75 0	42,776,8 30
Rice Polish (A)	612,34 7	10,324,1 70	890,156	15,008,03 0	1,031,93 3	17,398,3 90	470,57 0	7,933,81 0
Salt	175,42 4	1,848,96 9	455,394	4,799,853	435,891	4,594,29 1	194,92 7	2,054,53 1
Soyabean (D.O)	39,757	1,492,08 0	79,421	2,980,670	83,439	3,131,46 6	35,739	1,341,28 5

Soyabean Full Fat	30,124	1,204,358	73,091	2,922,178	70,324	2,811,554	32,891	1,314,982
Soyabean Oil	18,754	1,650,352	60,607	5,333,416	52,088	4,583,744	27,273	2,400,024
Steam Dried Fish Meal	13,401	1,414,610	39,701	4,190,838	35,237	3,719,618	17,865	1,885,829
Til Khoil	2,146	48,628	31,560	715,150	19,504	441,961	14,202	321,817
Til Oil	3,421	232,867	42,785	2,912,375	29,092	1,980,292	17,114	1,164,950
Wheat	12,654	326,979	261,118	6,747,289	119,325	3,083,358	154,447	3,990,910
Wheat Barn	5,741	111,950	65,054	1,268,553	44,773	873,074	26,022	507,429
Wheat Flour	141,254	3,144,314	272,629	6,068,722	304,831	6,785,538	109,052	2,427,498
Lime Stone (Gurnular)	74,154	651,814	199,249	1,751,399	193,703	1,702,649	79,700	700,563
Lime Stone(Powder)	74	41	1,477	812	960	528	591	325
Al-Phamune/ Grothpromoter/	4	17	1,024	4,455	618	2,689	410	1,784
Allzyme/Enzyme	2,459	1,952,815	6,766	5,373,219	6,519	5,177,064	2,706	2,148,970
Alquermold Natural	2,147	536,750	13,176	3,294,000	10,053	2,513,250	5,270	1,317,500
Alquernat Nebsui	1,478	620,760	1,927	809,340	2,634	1,106,280	771	323,820
Antamix ME	2,789	460,185	9,949	1,641,585	8,758	1,445,070	3,980	656,700
Anti Oxidant	2,147	68,897	12,949	415,533	9,916	318,204	5,180	166,226
Broiler Feedmix	14,783	12,639,465	13,699	11,712,645	23,002	19,666,710	5,480	4,685,400
Broiler Minarel	12,478	2,053,005	46,616	7,669,730	40,448	6,654,909	18,646	3,067,826
Broiler Vitamin	1,547	1,343,384	23,935	20,784,675	15,908	13,814,189	9,574	8,313,870
Cattle Premix	1,254	318,692	9,407	2,390,695	6,898	1,753,058	3,763	956,329
Choline Chloride	1,421	405,809	9,407	2,686,451	6,313	1,802,867	4,515	1,289,394
Citric acid	2,748	225,391	10,979	900,498	8,457	693,643	5,270	432,245
Clostat Dry/Flavocombi	8	2,968	1,349	500,519	709	263,060	648	240,427
Compund fish premix(Hinter)	32,147	6,592,707	52,701	10,807,921	59,552	12,212,924	25,296	5,187,704
Decoquinate	1,101	558,493	3,268	1,657,726	2,800	1,420,328	1,569	795,891
DL-Methionine	17,200	4,333,540	29,907	7,535,069	32,752	8,251,866	14,355	3,616,742
Di Calcium Phosphat(DCP)	113	5,424	2,720	130,560	1,527	73,296	1,306	62,688
Diclazuril / Coxsidustate	987	158,344	1,844	295,833	1,946	312,197	885	141,981
Enzyme (Digasta) Eskazyme	464	343,086	1,577	1,166,050	1,284	949,402	757	559,733
Fish Enzyme Biozyme	173	145,320	2,153	1,808,520	1,293	1,086,120	1,033	867,720
Flavour (Fish) Bigarol Tuna	102	183,600	1,190	2,142,000	721	1,297,800	571	1,027,800
Flover (Cattle) Bigarol	875	1,553,370	861	1,528,516	1,323	2,348,695	413	733,191
Gromax/Nicarbazin 8%	213	79,979	961	360,846	597	224,168	577	216,658
Gutcare	324	155,766	842	404,800	661	317,782	505	242,784
Hemicell HT	1,701	1,616,971	5,067	4,816,690	3,728	3,543,837	3,040	2,889,824
ImmunoWall	421	167,516	1,719	683,990	1,109	441,271	1,031	410,235
Intest Plus	573	284,546	3,410	1,693,372	2,278	1,131,232	1,705	846,686

Kemtrac Broiler Dry	1,624	568,400	2,886	1,010,100	3,067	1,073,450	1,443	505,050
L Valine	11,012	3,779,318	27,252	9,352,886	24,638	8,455,762	13,626	4,676,443
L-Theonine	20,103	2,676,111	17,662	2,351,165	28,934	3,851,694	8,831	1,175,583
L-Tryptophan	207	177,896	1,252	1,075,969	833	715,880	626	537,984
Layer Vitamin	1,579	890,777	8,860	4,998,280	6,009	3,389,917	4,430	2,499,140
Layer Feedmix	3,241	2,252,398	8,779	6,101,142	7,630	5,302,621	4,390	3,050,918
Lincomycin	1,247	785,610	1,315	828,450	1,904	1,199,520	658	414,540
Liposorb/Lipidol	134	131,041	771	753,976	519	507,540	386	377,477
Lysine	13,241	1,506,031	8,646	983,396	17,996	2,046,865	3,891	442,562
Lysoforte Dry	4,512	1,714,560	3,981	1,512,780	6,702	2,546,760	1,791	680,580
Maduramycine	217	63,559	1,020	298,758	778	227,876	459	134,441
Magnasium oxide	189	13,230	2,682	187,740	1,664	116,480	1,207	84,490
Micofung/Moid Inhabitor	1,368	327,417	5,675	1,358,255	4,489	1,074,397	2,554	611,274
Micromix 3B	1,543	601,770	15,845	6,179,550	10,258	4,000,620	7,130	2,780,700
Molasses (Dried)	289	32,036	1,337	148,206	1,024	113,510	602	66,732
Mono calcium Phosphate	12,365	570,150	24,276	1,119,366	25,717	1,185,811	10,924	503,706
Natupro	478	190,980	1,850	739,149	1,588	634,470	740	295,660
Optigen	1,747	436,750	9,359	2,339,750	7,362	1,840,500	3,744	936,000
Pellet Binder	957	113,893	4,940	587,909	3,921	466,638	1,976	235,164
Phytase/Natuphos	1,124	1,910,991	8,009	13,616,662	5,929	10,080,308	3,204	5,447,345
Quantam Blue	103	164,800	1,575	2,520,000	1,048	1,676,800	630	1,008,000
Robenidine (HCL)	541	140,660	2,887	750,620	2,272	590,720	1,156	300,560
SGS Dry/ Sulkil/ Antisal	1,701	240,249	1,568	221,464	2,642	373,156	627	88,557
Sodium-Bi-Carbonate	41,234	1,273,306	34,157	1,054,768	63,728	1,967,921	11,663	360,153
Toxin Binder	41,251	3,421,770	40,101	3,326,378	71,307	5,914,916	10,045	833,233
Uni-mannanase	200	90,000	1,394	627,300	967	435,150	627	282,150
Urea fertilizer	1,742	15,573	2,655	23,736	3,203	28,635	1,194	10,674
Vit & Min Layer Premix	1,234	568,701	2,067	952,598	2,371	1,092,699	930	428,600
XAP/Robaviotic	613	551,700	1,754	1,578,600	1,475	1,327,500	892	802,800
Yaa Sacc	783	635,052	1,127	914,053	1,346	1,091,673	564	457,432
Zymyeast	2,784	1,113,600	3,379	1,351,603	4,383	1,752,999	1,781	712,201
Gross Total	4,881,810	214,988,539		528,848,682	11,881,924	526,778,695	4,410,617	217,058,523

Krisibide Feed Ltd.
Details of Trade Debtors
As at 30th June, 2020

Annexure-C

Party Name	Amount in Taka 2020	Amount in Taka 2019
Zone-1, Mymensingh		
Shena Enterprise	273,981	243,929
Zolok Traders	350,830	-
Haque Traders	19,222	-
Amin Traders	463,998	-
Zakir Traders	303,270	-
Shamshoddhoha Enterprise	447,418	843,499
Sharaf Enterprise	318,573	358,373
Agro Trading	164,247	546,872
Rohan Enterprise	17,765,187	17,597,211
Bahi Bahi Traders (Valuka).	2,205,028	3,031,542
Reta Feed Vandar	853,279	764,627
M/s Sumi-Promi Traders	-	7,076,198
F S S Enterprise	551,445	490,959
Padma Poultry & Fisheries	1,236,539	1,766,539
Akota Fisherise	2,027,488	2,546,731
Hazi Mathsa Khamar.	2,298,501	2,076,034
Ma Enterprise	-	1,049,248
Al-Amin Traders.	595,319	536,323
M/S Jahin Traders	398,408	854,422
Shahab Uddin Agro Firm	461,073	411,715
Alif Enterprise (Trisal)	980,484	872,938
M/S Muslim General Store	365	-
Moni Enterprise	733,892	1,156,597
Tangila Poultry & Fish Feed	41,868	580,298
Appel Agro Firm (Muktagacha)	201,000	2,124,470
Salma Beej Vander	7,085,858	3,406,643
M/S Rakib Poultry & Fish Feed	3,127,703	846,351
Nuha Fisheries, Valuka.	25,945	-
F.R Agro Farm	8,798	500,056
Talha Traders	-	796,775
Moli Enterprise	142,216	341,616
Labid Traders	387,967	-
Biva Feed & Chicks Trishal	1,591,257	1,433,565
Habiba Poultry, Mymensingh	575,563	518,525
Ankur Krishi Unnayon Samobay	864,993	969,273
Rumin Poultry	427,231	-
Orpan Enterprise, Mymensingh	454,273	419,255
Vai Vai Agro Farm, Mymensingh	1,616,116	1,455,960
M/S Murad Enterprise	449,516	-
Mim Motsho Khamar, Fulbaria	1,008,654	1,438,697
M/S Maruf Enterprise, Fulbari	1,717,932	1,913,002
Gaforgaon Poultry, Gaforgaon	377,383	369,985
M/S Rakib Traders, Trishal	518,426	-
Nahar Bird House	474,268	-
Dado Poultry & Fish Feed	142,191	128,100
M/S Dream Project Corner, Mymensingh	3,920,246	3,753,450
Nahar poultry, Nandail	162,965	407,087
M/S Sonali Traders, Netrokona	489,900	563,700
Rahim Enterprise, Jamalpur	3,624,813	3,845,249
Samia Enterprise, Muktagacha	436,097	452,880
M/S Nishat Poultry, Jamalpur	4,059,086	3,845,249
M/S Saiful Enterprise, Sherpur	151,671	116,470
M/S Forazi Enterprise, Fulbaria	300,477	270,700
M/s Marzia Enterprise, Jamalpur	804,616	1,175,956
M/S Aysha Enterprise, Jamalpur	1,420,857	1,699,150
M/S Krishan Agro, Fulbaria, Mymensingh	2,152,423	2,086,545
M/S Ronju Enterprise, Fulbaria	255,207	248,925

M/S R. B Poultry & Fish Feed	570,290	533,775
M/S Akota Poultry, Chanpur, Valuka	-	263,100
Vai Bon Poultry	27,010	-
M/s Akota Poultry, Jamalpur	355,214	-
Sahon & Rony Poultry	14,634	-
M/S Bismillah Poultry, Jamalpur	262,687	302,175
Shopon Enterprise, Jamalpur	888,049	830,219
Seyam Enterprise	560,131	-
M/s Mir enterprise	494,206	-
Lokkho Enterprise	247,543	-
Nasim Enterprise	345,802	-
M/S Nugghor Entp. Fulbaria	493,986	-
M/S Chan Traders, Nalitabari	380,656	-
Piash Rice Store	492,583	-
Rakib Poultry Farm, Bhaluka	592,342	-
Mahi Enterprise, Jamalpur	762,126	-
Tashin Enterprise, Fulbaria.	299,400	-
M/S Zaman Traders, Mymensing	481,702	-
M/S Rony Enterprise, Jamalpur	331,617	-
M/S Monthaha Ent. Muktagacha	383,218	-
M/S Hasan Traders, Sherpur	385,758	-
Sub-Total	79,835,017	79,860,958

Zone-2, Gazipur		
Sales Center-Gazipur	-	469,785
Bismillah Rice Store	39,079	224,079
Islamia Poultry	-	1,269,355
Bhaluka Poultry Feed & Med	50,527	243,718
Gowsiya Enterprise	33,102	875,269
Zesan Enterprise	76,310	1,002,769
Friend Poultry & Fish Feed	36,510	3,015,055
Mr. Bodiuzzaman	-	1,686,583
Agro Industrial Trust	-	1,348,550
Kalam Traders	8,770	4,570,664
Munny Poultry Feed	1,038,695	924,761
Agrovet Pharma Ltd.	-	395,206
M/S Urmi Poultry	-	368,721
M/S Alim Poultry Feed	406,706	362,096
Bismillah Enterprise	473,828	495,974
Md. Rukunuzzaman	480,773	433,129
Abir Poultry Feed, Norshindi	310,928	-
Star Poultry Tangail	334,390	297,712
Sadir Poultry Feed	506,971	507,096
Bhai Bhai Dairy & Poultry Feed	-	-
Nurul Amin Kaligonj	11,899	219,253
Abid & Amjad, Chowrasta, Gazipur	4,587	-
Shefat Poultry, Gazipur.	626,405	645,375
Islam Traders, Gazipur.	526,502	557,521
Ekusha Poultry, Gazipur.	690,243	1,059,689
Two Star Poultry Gazipur	372,483	331,627
Ibrahim Traders, Kaligonj.	12,178	236,967
Shihab Poultry, Jirani Ashulia	414,232	-
Mow Enterprise, Chowrasta Gaz.	7,260	-
Arman Enterprise, Fulbaria, Mym	18,528	237,413
Adib Enterprise, Gazipur	18,703	1,844,033
Kamal Demer Arot & Feed Nors.	45,447	886,260
M/S Joynal Poultry, Kapashia	47,288	1,393,851
Pollen Poultry, Kapasia.	23,458	-
Sumon-Rimon Poultry, Gazipur	89,357	346,650
M/S Zewel Enterprise, Dhaka.	132,198	-
Sadia Poultry, Kapasia, Gazipur	564,956	-
M/S Jisan Enterprises, Gazipur	451,905	-
Novelty Poultry, Mowna, Gazipur	500	-
Mahabub Poultry, Gazipur	176,967	-

Moyna Dairy Farm, Gazipur	-	-
M/S Tayba Traders, Gazipur	1,153	-
Bismillah Dairy Feed, Gazipur	518,691	-
Sub-Total:	8,551,529	26,249,161

Zone-3, Bogura		
Tangila Poultry, Bogra.	1,123,819	3,094,341
Showhag Traders, Bogra.	558,600	1,348,919
Habib Taders, Bogra.	492,971	784,388
Zidan Poultry, Bogra.	2,740,377	4,042,358
Khandokar Traders, Bogra.	774,204	689,284
Mirza Feed (Sadar Bogra)	75,608	168,915
Khan Poultry, Satbari Shahjadpr	625,955	1,091,484
Razib Poultry	381,202	339,415
Miskat Traders	846,095	1,109,415
Arnod Traders	590,504	970,890
Sonali Fashal	8,156	-
Sohan Traders	11,555	-
Sarkar Traders	317,574	286,103
Umme Kulsum	651,317	579,876
S.Ali Traders	880,876	789,197
Five Star	483,153	430,158
Zisan Traders	141,035	674,518
Maa Baba Traders	128,056	115,366
Shoyeb Poultry Network, Bogra	183,710	562,489
Faruk Beej Vander, Bogra	39,139	301,940
Mizanur Traders	119,296	-
B M Medical, Bogra	118,724	106,959
Provat Traders, Gaibandha	74,756	497,753
Jibon Poultry Feed & Medicine	332,248	729,120
M/S Maa Poultry Feed, Sirajgonj	363,979	324,055
Sifat Poultry, Sirajgonj.	472,609	-
Ha-Mim Traders, Bogra	400,177	-
Papiya Koyel Hatchery, Bogra	100,666	605,873
Niloy Traders, Bogra	249,001	250,325
Ma Poultry, Bogra.	19,546	-
Mahin Traders, Bogra	61,482	-
Mahmuda Poultry, Bogra.	189,976	621,600
Tin Bhai Poultry, Bogra	181,041	163,100
M/s Sarkar Traders, Sirajgonj	454,097	960,218
Bhai Bhai Poultry, Sirajgong	450,538	940,204
Valo Poultry, BograA	5,243	-
M/s Kazi Traders, Naogaoan	2,850	-
Sub-total:	14,650,135	22,578,263

Zone-4, Rangpur		
M/S Tawhid Enterprise Kurigram	461,315	-
M/S Afjal Traders, Rangpur.	250,733	-
Sohel Traders, Burirhat, Rangpur	8,846	-
Bapari Krishigor	338,821	421,496
M/S Mahin Enterprise	1,161,450	1,182,012
M/S Rasel Traders	29,330	288,867
M/s. Shirajul Enterprise	451,789	-
M/S Allah Mohan Poultry, Rangpur	842,900	750,445
Pirgasa Agro Business Center	28,780	-
M/S Shakil Poultry, Rangpur	1,117,355	1,099,586
M/S A.R Traders	532,549	-
Sulaiman Traders	7,485	-
Rahman Traders	1,574,967	1,402,214
Manu Poultry	24,137	-
Biplob Traders	61,935	-
Dumar Poultry Network	916,245	815,745
Pritom Traders	127,004	153,427
Mayer Dua Poultry	7,527	-

Sadia Poultry	535,652	476,898
Riffat Poultry	199,655	630,320
Asa Poultry	324,032	288,490
Abu Bakar Siddik	2,452	-
Liakat Ali Patoary	1,322	-
Rahman Enterprise	24,894	-
Shuvo Poultry	597,307	976,947
Aqua Solution, Rangpur.	308,924	-
M/S New Poultry, Rangpur	801,564	713,643
M/S Romana Poultry, Rangpur	786,082	699,859
Mamun Feeds, Rangpur.	-	327,548
Shahrium Poultry, Gaibandha	1,954,738	1,811,025
Asha Poultry, Rangpur	364,528	-
Rejwan Traders, Rangpur.	649,005	584,689
Three Rotno Traders, Rangpur	306,602	-
Shadhin Traders, Gaibandha	303,955	292,842
Nayon Poultry Feed, Rangpur	1,788,163	1,660,958
Shohag Traders, Kurigram	212,349	372,236
Ma Ma Trade Int. Kurigram	141,675	132,635
J.K.M Dairy Zone, Rangpur	105,349	155,349
Protik Poultry, Rangpur	2,169,439	1,106,874
Shakib Poultry Farm, Rangpur	1,397,389	1,706,045
Ekhwan Traders, Rangpur	1,870,281	989,450
Rohama Agro & Hatchery, Rangpur	1,579,954	1,668,125
M R Trading, Rangpur	96,102	2,764,004
M/S Agro, Mithapukur, Rangpur	1,113,074	1,773,150
Standard Feed, Rangpur	2,656,835	2,414,525
Shahin Traders, Rangpur	423,919	-
M/S Shahjalal Traders, Rangpur	384,127	-
Nirjon Ruponty Poultry, Rangpur	465,447	-
Fatema Traders, Lalmonirhat	498,601	-
Jesmin Khaddo Vander, Rangpur	409,464	-
Sub-Total:	30,416,048	27,659,404

Zone-5, Satkhira		
Sales Centre- Satkhira	31,250	-
Rumpa Fish Feed Ltd.	267,000	-
Akorghata Poultry	2,166,203	771,150
Hiron Feed House	-	430,459
Fahim Traders	2,873,234	-
Sarder Traders (Billal)	2,677,970	-
Sydul Traders	2,477,416	-
Gozalia Feed House	187,956	-
Ghose Poultry Feed	103,625	-
Moon Enterprise	112,586	-
Mollik Enterprise	1,694,345	-
Reza Agro Farm	501,439	-
Kobir Poultry	1,865,546	-
Habibur Royichpur	1,359,348	-
Eva Enterprise	213,018	-
Babul Traders	184,364	200,364
Mattray Poultry Feed	191,428	-
Ataur Traders	146,542	-
Mahi Enterprise	237,136	-
Molla Traders	-	325,360
Jahangir Lawtara	-	271,000
Nuhaj Enterprise	-	325,000
Sunrise Enterprise, Satkhira	736,736	303,900
Shamol Fish Feed	498,300	-
Lutfor Poultry, Satkhira	89,774	-
K B A Poultry, Satkhira	77,688	-
Rupa Poultry, Satkhira	114,046	-
Joint Poultry, Satkhira.	947,391	-
Feroz Poultry, Satkhira	1,538,326	-

Satota Poultry Feed, Satkhira	125,048	-
Masud Poultry Feed, Satkhira	111,365	-
Mizanur Fish Feed, Satkhira	255,148	-
Vai Vai Enterprise, Satkhira.	1,013,075	-
Bokhari Agro Farm, Satkhira	306,284	-
M/S Sardar Ent. (Rafiqul),	605,330	-
Farhad Poultry, Satkhira	229,485	-
Sadia Nadia Poultry, Satkhira	301,171	-
Itu Poultry Farm, Satkhira.	515,323	-
Sk Poultry Feed, Satkhira	400,050	-
Tumpa Poultry Feed, Satkhira	1,328,289	-
Jononi Khaddo Vander, Satkhira	1,095,517	-
Ali Poultry Farm, Satkhira	598,001	-
Julekha Enterprise, Satkhira	652,914	-
Babu Fish Feed, Satkhira	120,280	-
Najmul Store, Satkhira	639,149	-
Molla Enterprise, Satkhira.	1,016,879	-
Varieties Fish, Satkhira	611,186	-
Mahir Enterprise, Satkhira	248,280	-
Usa Poultry Feed, Satkhira	960,280	-
Tajim Enterprise, Satkhira	650,105	-
Gaji Enterprise, Satkhira.	631,560	-
Babon Fish, Satkhira	596,971	-
Maruf & Marufa Poultrry Feed	1,653,596	-
Raya Enterprise, Satkhira	236,988	-
Bhai Bhai Enterprise -2	408,437	-
Janab Ali Traders, Satkhira	184,991	-
Achia Poultry Feed & Farm	909,303	-
Munshi Mothso Khamar, Satkhira	353,750	-
Chondipur Agri. Feed House,	131,350	-
Sardar Poultry Feed, Nolta	300,754	-
Vai Vai Banijjo Vander	132,250	-
Rony Hatchery, Satkhira	125,500	-
Amena Store, Satkhira	20,975	-
Vai Vai Poultry (Shakra)	522,600	-
M/S Krishi Ghor, Satkhira	1,000	-
M/S Rahim Rahman Ent. Satkhira	238,200	-
Joyent Feed House-2, Satkhira	1,640	-
Bismillah Feed House, Satkhira	249,064	-
Sonali Agro Farm, Satkhira	250,934	-
Brothers Trade, Satkhira	132,793	-
M/S S K Enterprise, Satkhira	296,258	-
Sub-Total:	40,454,740	2,627,233

Zone-6, Comilla		
Sale Center Comilla	-	134,342
Mahi Enterprise	2,244,497	4,559,759
Suraya Poultry, Comilla.	8,662	-
Liza Poultry, Comilla.	26,201	260,685
Mayer Doa Poultry, Comilla.	512,629	-
M/S Krishi Ponno, Comilla.	1,329,179	1,742,280
Nurul Huda, Comilla.	848,535	1,534,486
H. R Poultry, Comilla.	414,068	440,605
Nurjahan Poultry Comilla	367,608	430,187
Golam Sarwar	462,907	-
Md. Rasel Art	483,338	-
Md. Khokon	653,817	987,640
Bondhu Traders	108,265	-
Abul Hossain	125,154	-
S. Ali Enterprise	352,996	468,014
Jamal Hossain	31,186	126,679
Bhai Bhai Poultry	51,284	156,948
Fohaj Ahmed Dairy Farm, Comilla	808,430	824,409
Maa Traders, Comilla	107,725	-

Alom Traders, Comilla.	6,378	-
Grameen Poultry, Comilla.	226,457	310,038
Jafor Poultry Farm, Comilla	256,547	-
Ma Baba Dairy Farm, Comilla	507,647	-
Sharif Poultry Farm, Comilla	544,987	-
Towhid Medical Hall, Comilla	343,532	-
Tokio Poultry & Fish Feed,Cumi	373,472	-
M/S Hasan Poultry & Fish Feed	426	-
M/S Sohel Poultry Complex, Cum	510,870	-
Sub-Total:	11,706,797	11,976,072

Zone-7, Cox's Bazar		
Al-Modina Poultry Feed	25,992	339,692
Allah-Olla Hatchery	2,434,100	2,718,919
Shapla Agrovat	255,217	227,223
Wazedia Feed Center Cox.	346,406	874,738
M/S Zenith Poultry & Feed.	92,298	482,815
J H Enterprise.Chittagong	2,129,365	2,964,178
Voiya Poultry	499,761	979,132
Baraitoli Enterprise Cox'S Bzr	707,364	1,079,829
M/S S.A Poultry & Fisheries Ctg	2,309,997	3,461,269
Popular Poultry& Fisheries Ctg	277,320	246,902
Maa Enterprise Chittagong	3,646,881	4,315,243
Momtaz Poultry& Medecine (Ctg)	323,685	288,181
N.K. Poultry & Fisheries (Ctg)	644,798	1,182,334
Mr. Sarwar Kamal (Chittagong).	804,927	1,206,507
M/S Al-Riad Enterprise Cox'S	1,340,591	2,033,370
M/S Johir Poultry & Medicine	242,690	216,070
Sonar Bangla Poultry,Cox'S Baz	443,763	395,088
Midway Hatchery & Fisheries	448,990	744,315
M/S Rahim Poultry, Cox'S Bazar	103,910	594,063
Modina Poultry, Dulahazra.	2,297,801	2,045,763
Aqua Cultural Farm	-	1,012,038
Jahangir & Sons (Cox'S Bazar)	990,063	639,485
Afif Poultry	78,785	-
Mr. Faruq Ahmed	8,490	-
Mr. Monir Hossain Cox'S Bazar	3,630	-
Mr. Mostaq Ahmed Cox'S Bazar	6,530	-
M/S Mostafa Enterprise Cox'S B	3,355	-
Mr. Rashed Cox'S Bazar	249,639	224,900
Chokoria Poultry Cox'S Bazar	897,328	798,903
Ramu Monosex, Cox'S Bazar	331,499	295,138
Mr. Jafor Alam Cox'S Bazar	116,398	129,863
Beximco Fisheries Cox'S Bazar	132,520	117,984
Abdur Rashid Cox'S Bazar	1,277,745	1,255,592
Zahan Agro Firm Cox'S Bazar	186,197	264,598
M H Agro Cox'S Bazar	9,723	-
Salma Enterprise Cox'S Bazar.	275,399	248,107
Karim Poultry, Cox'S Bazar.	684,234	-
D.K Enterprise Gohira Ctg	974,005	877,052
Dream Agro Village,Cox'S Bazar	1,234,621	1,407,316
Amin Poultry Complex, Ctg.	258,392	230,050
Shahab Uddin, Cox'S Bazar.	125,968	123,418
Rahmania Store, Cox'S Bazar	1,654,577	1,564,123
Chashi Poultry Khamar, Cox'S	273,560	271,450
Mr. Didarul Alom, Cox'S Bazar	500,539	-
Mayer Dua Veterinary,Cox'S Baz	511,989	-
A. N Poultry & Fisheries, Ctg.	559,853	-
M/S Aman Fish Feed,Cox'S Bazar	28	-
M/S Ismail & Brothers, Coxbazr	110	-
M/S Al Fair Distribution,Cox'S	28,899	-
Sub-Total:	30,749,932	35,855,648

Zone-8, Rajshahi			
Sales Center Rajshahi	-		712,447
Talukdar Enterprise, Rajshahi.	1,763,847		3,428,232
Kiron Traders (Rajshahi).	1,168,357		739,980
Bhai Bahi Enterprise	1,267,649		1,762,660
Islam & Brothers Rajshahi	550,261		-
Tisha & Tinni, Rajshahi	992,892		-
Mim Motsha Khamar, Rajshahi	709,703		-
Bhai Bhai Traders	905,848		-
Erani Poultry, Rajshahi.	1,299,537		494,560
Fatema Motsho Khamar, Rajshahi	1,062,829		-
Maa Poultry Rajshahi	1,519,532		295,320
Shetu Motsho Khamar, Nator.	787,729		354,375
M/S Shathi Poultry, Rajshahi	-		-
Nowshad Traders, Rajshahi	1,069,189		-
Sub-Total:	13,097,373		7,787,574

Zone-9, Jessor			
Sale Center Jessore	-		497,346
Jafor Machinerics (Jessore)	55,946		203,266
Nur Poultry Feed	18,034		527,084
A&T Enterprise	510,906		646,765
Feroj Poultry Feed, Jhenaidah	161,233		1,294,829
M/S Mahmudul Enterprise, Magura	39,061		212,375
M/S Tanjim Enterprise, Magura	185,000		803,940
M/S Akas-Prince Enterprise	71,103		1,087,164
M/S Billal Poultry Feed, Jessor	72,177		605,565
M/S New Poultry, Kaligonj, Jessor	356,320		1,153,643
Abedin Enterprise, Jessore	-		173,051
Gorila Enterprise, Jessore	95,534		104,820
Johir Enterprise, Jessore	116,311		197,330
M/S Satota Ent. Meherpur	416,836		-
Raju Poultry Farm	1,357		1,037,259
Sirajul Enterprise. Jessore	147,414		-
Motsho Khabar Vandar, Jessore	82,641		-
Gazi Motsho Khamar, Jessore	6,971		-
Halima Dairy Farm, Jessore	583,394		-
Alif Feed Complex, Jhenaidah	41,489		-
Pentu Dairy Farm, Magura	41,359		-
Shuvo Poultry Feed, Meherpur	33,883		-
M/S Abdullah Traders	493,148		-
Sub-Total:	3,530,117		8,544,437

Zone- 10 Barishal			
Chashi Agro & Feed Ltd. Bhola	654,032		1,080,049
Sub-Total:	654,032		1,080,049

Zone-11 Sylhet.			
M/S S.R Agro (Sylhet)	15,431		-
M/S Abida Poultry (Sylhet)	180,969		-
Naibil Poultry, Sylhet	405,955		1,674,639
Roma Enterprise	42,694		262,694
Shahjalal Poultry	8,761		-
Rahat Poultry, Sylhet.	351,860		313,266
Shah Milon Poultry, Sylhet.	638,091		1,013,258
Sub-Total:	1,643,761		3,263,857

Zone-12, Tangail.			
Rasel Poultry Feed, Tangail.	8,553		-
M/S Mizan Poultry, Tangail.	101,221		521,550
Hazi Traders, Tangail, Mym	2,863,836		3,929,697

Mastar Enterprise, Fulbaria	1,410,939	1,359,189
Fatema Layer Farm, Fulbaria	304,366	-
Mitaly Traders, Tangail	81,900	-
Afrin Poultry Farm (Tangail)	341,129	-
Ma Poultry Farm, Fulbaria.	512,133	1,168,765
Sarkar Traders, Tangail.	252,745	-
Hijol, Nirob Poultry. Tangail	228,853	-
Bismillah Layering & Fisheries	189,321	-
Sinha Enterprise, Tangail	501,469	-
Vai Bon Ent. (Member), Fulbaria	691,135	-
M/S Mariya Enterprise, Fulbaria	1,323,558	-
M/S Dui Vai Traders, Fulbaria	115,321	-
M/S Leyakot Traders, Fulbaria	15,595	-
M/S Akota Poultry Feed, Tangai	159,663	-
Vai Bon Poultry, Kandaniya-2	426,360	-
Sub-Total:	9,528,097	6,979,201

Zone-13 Feni		
Bhuiyan Poultry, Feni	159,620.00	-
Chishtia Poultry House, Feni	22,964.00	-
Zara Poultry, Barayarhat.	39,944.00	-
M/S Saddam Enterprise	7,699.00	-
Bismillah Multi Farm	31,422.00	298,578
Ataulla Hamidi Poultry, B.Baria	124,969.00	-
Ma Enterprise	85,677.00	-
M/S Motizahan Agro Complex	294,663.00	-
Masuk Poultry Feed	89,793.00	-
Adila Bin Khalil Feed	179,216.00	-
M/S Alam Poultry&Medicine	16,518.00	-
Mayer Doya Traders	596,185.00	-
M/S Shahadat Ent.	363,764.00	-
Kazi Fisheries, Feni	145,158.00	-
M/S Nil Enterprise	422,690.00	-
M/S Noof Enterprise	311,173.00	-
Riaz Poultry Home	403,211.00	-
M/S Bhuiyan Ent.	16,411.00	-
Sub-Total:	3,311,077	298,578

Zone-14 Khulna		
M/S Khokon Store, Kaliganj	-	495,865
M/S Dalia Poultry & Fish Feed	439,812	-
Sub-Total:	439,812	495,865

Zone-15 Bagerhat		
Ruhit Poultry	540,595	1,717,697
Kartik Enterprise	383,875	794,278
Satota Poultry, Bagerhat.	18,250	-
M/S Fair Enterprise, Khulna	3,330	-
Arosh Poultry Khabar, Bagerhat	5,225	-
M/S Robi Enterprise, Bagerhat	628,676	586,375
Sub-Total:	1,579,951	3,098,350

Zone-16 Kishorgonj		
Romiz Uddin Poultry, Kishorgonj	188,667	520,150
Alif Poultry Feed & Medicine	193,547	610,522
Tuhin Poultry Feed & Medicine	104,613	-
Mrs. Lubna Poultry, Kishorgonj	355,693	-
Sub-Total:	842,520	1,130,672

Intercompany Receivable		
Krishibid Poultry Ltd.	50,334,477	81,523,692
Krishibid Salt Ltd.	-	979,950

Krishibid Fisheries Ltd.	-	7,834,103
Sub-Total:	50,334,477	90,337,745

Others Party		
Pran Agro Business Ltd.	513,508	-
Lotus Feed	301,945	-
Sun Moon Agro Feed	528,248	-
Mondol Feed	525,218	-
Super Fair Feed	910,560	-
Fida Feeds Limited	962,920	-
Farmers Agro Feed	400,620	-
Asia Feed	12,615	-
Sarker Feed	542,327	-
Sohel Motsho Khamar	592,199	-
Oppo Feed	180,821	-
Max Feed	420,061	-
Monowara Motsho Khamar	326,770	-
Sumon Motsho Khamar	12,698	-
Safin Motsho Project	519,777	-
Pushti Feed	597,993	-
Bhaluka Feed	340,906	-
Sowat Feed Ltd.	433,347	-
Khadija Poultry & Fish Feed	277,125	-
Agro Industrial Trust (AIT)	30	-
Azom Feed	652,112	-
Akondo Feed	499,162	-
K.B. Agro Feed	396,425	-
Sonar Bangla Feed	482,277	-
Nabi Agro Feed	235,855	-
Miner Feed	376,388	-
Hyder Feed	432,679	-
Boiragi Feed	640	-
Kajol Feed	76	-
Maysha Feed Ltd.	374,700	-
Jamil Feed Ltd.	432,752	-
Unique Feed	432,694	-
Modina Feed	299,487	-
Satez Feed	299,174	-
Talukder Feed	309,147	-
Khokon Feed	432,689	-
China Bangla Feed	430,429	-
Progoti Feed	453,919	-
B. M Feed	228,070	-
X Press Feed	229,365	-
Gold Age	1,953,895	-
Modina Trading Corporation	300,000	-
Dhaka Trading Ltd.	1,491,007	-
H. A Shah Dairy Farm	118,326	-
M/S. Rahman Traders Ltd.	520	-
M. H Enterprise	3,502,662	-
Tazan Agro	1,341,400	-
Orange Hub Impex Ltd	2,018,137	-
Rahmania Trading Corporation	878,000	-
Root Agro	1,244,843	-
J. M Trading	1,247,922	-
Aden Trade Ltd.	829,876	-
S. P. R Trading	780,861	-
Taj Enterprise	273,620	-
Jm Traders	839,913	-
Daynamic Agro	5,046	-
Ababil Feed & Hatchery	347,326	-
Seaco Pvt Ltd.	673,433	-
Sub-Total:	33,244,515	-
Gross Total:	334,569,929	329,823,067

Krishibid Feed Ltd.
Details of Trade Creditors
As at 30th June, 2020

Party Name	Amount in Taka 2020	<i>Annexure- D</i>
		Amount in Taka 2019
Seaco (Pvt.) Ltd.	61,752	821,752
Krishibid Seed Ltd.	64,780	-
M/S Abdullah Traders.	531,476	3,438,140
A R Animal Health Ltd.	505,285	606,130
Dulal Enterprise.	536,744	-
Wiseman Guidance	1,577	-
Nutrihealth Ltd.	9,493	-
Nature Care Manu. Indus. Ltd.	772,413	951,760
M.M. Trading	1,752,747	4,528,234
Amin Trade & Engineering	-	103,000
Tazan Agro Limited	74,259	669,325
Islam Enterprise	179,986	-
Gold Age	245,434	4,986,808
Zaman & Brothers	-	572,000
Orin Enterprise	804,496	-
M/S. Jaker Traders	503,664	-
Hoovers Agrovat Ltd.	10,979	-
Jims Tech International	707,306	1,397,306
Readwanur International	58	-
M/S. Khan Traders	279,967	-
Arma Chemicals	322,300	-
Mhk Trading	295,023	1,244,997
Al-Amin Agrovat Ltd.	10,000	459,300
M/S Rahmat Enterprise	108	-
M/S Salma Enterprise	173	-
M/S Sr Traders	693,649	-
M/S Brothers Trading Cor.	613	-
Al Modina Food Industries Ltd.	1,749,786	-
A.K Trading	175,767	-
Salma Beej Vander	1,873,673	-
Jononi Chira & Muri Mill	3,886	-
Raouf Raouf Poultry Farm	246	-
Mhk Agro	704,395	-
Nasir Starch Oil & Animal Feed	20	-
Brothers International	879,000	-
M/S Turin Enterprise	312,780	-
Bon Trade International	4,249,199	-
Madina Poly Fibre Ltd.	623,960	2,618,550
Sigma Bangladesh	1,858,672	-
Zumar Bag Industries Ltd.	447,306	2,095,328
Mama Vagina Traders	1,009,224	-
Trust Co-Operative Society Ltd	1,880,195	-
M/S Akil Enterprise	1,012,374	-
M R Trading	1,012,718	-
Sarker Agro Biotech	515,160	-
M/S. Shiab Enterprise	480,861	-
Poultry Sheba O Oshud Biponi	133,000	-
Chowad Enterprise	181,316	-
M/S Rahman Enterprise	424,761	-
Unique Cement Ind. Ltd.	347,599	-
S.S Corporation	4,200	-
M/S Shatota Enterprise	40,528	-
Bhuiyan Enterprise	2,142,260	-
Resha Poultry & Dairy Madicin	5,340	-
Aci Animal Health	476,126	-
All Modena Feed	170,189	-
Asian Bearing Senter	32,000	-

Century Agro Limited	27,295	148,195
Shawdesh Enterprise	288	1,564,288
Sanjoy Trading Co.	174,822	1,674,822
Ms Shemul Enterprise	44,841	3,398,641
Fariha Trade International	39	928,939
Biolab Agrovvet Limited	80	517,580
Shahad Enterprise	670,146	670,146
Bonik Store Ltd.	1,928,502	-
Biopharma Agrovvet Limited	-	2,152,768
M/S.Modina Trading Corporation	-	10,478,333
M. A. S Additives Trading	-	448,418
Zuellig Pharma Bangladesh Ltd	-	162,465
Nishat Poultry Feed & Medicine	-	356,921
Khadiza Poultry & Fish Feed	-	95,880
Unique Trading	-	2,818,256
Shaikat Enterprise	-	52,854
Alhaj Joynal Abedin Traders	-	127,084
Mittal Salt Industry	-	54,656
Total Taka:	33,956,836	50,142,876

Krishibid Feed Ltd.

Monthly Sales Statement

For the period ended 30th June, 2020

							<i>Annexure -E</i>
Month	Layer (TK)	Broiler (TK)	Sinking(TK)	Floating (TK)	Cattle (TK)	Shrimp (TK)	Total (TK)
July-2019	14,779,686	21,187,741	9,290,789	14,520,366	5,408,940	3,808,197	68,995,719
August-2019	14,685,418	17,393,213	11,896,815	16,300,709	5,083,674	511,516	65,871,345
September-2019	10,885,946	12,238,017	8,548,531	27,213,593	6,423,637	1,011,277	66,321,001
October-2019	15,640,570	14,373,497	9,674,843	17,237,597	8,035,512	2,210,886	67,172,905
November-2019	23,143,361	21,525,751	10,855,584	21,343,229	9,938,249	4,814,994	91,621,168
December-2019	21,682,308	22,463,569	9,782,829	21,944,808	10,829,968	3,833,843	90,537,325
January-2020	20,234,440	12,205,645	6,105,949	21,266,928	7,702,107	379,789	67,894,858
February-2020	18,151,789	18,939,669	7,744,033	12,624,938	9,724,980	1,142,790	68,328,199
March-2020	27,043,967	14,515,736	5,022,019	9,607,623	10,020,149	287,619	66,497,113
April-2020	26,780,824	11,249,991	8,290,220	7,843,930	9,682,628	670,595	64,518,188
May-2020	18,113,892	13,174,078	9,709,238	10,424,558	9,280,202	294,276	60,996,244
June-2020	18,112,928	13,602,491	10,969,852	16,867,129	9,066,046	1,373,176	69,991,622
Total	229,255,129	192,869,398	107,890,702	197,195,408	101,196,092	20,338,958	848,745,687

Annexure- F : Related Party Transaction

List of related parties with whom transactions have taken place and their relationship as identified and certified by Management is as under:

During the year the Company carried out a number of transactions with related parties in the normal course of business and arms' length basis. The name of related parties, nature of these transactions and their value have been set out below in accordance with the provision of BAS-24 "Related Party Disclosure".

Name of Company	Name of the Common Directors	Relation ship	Nature of transaction	Amount as on 01.07.2019	Transaction during the Year		Amount as on 30-06-2016
					Addition	Adjustment	30.06.2020
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Directors	Investment	1,000,000	-	-	1,000,000
Krishibid Fisheries Ltd.	Dr. Md. Ali Afzal			2,000,000	-	-	2,000,000
Krishibid Tours & Travels Ltd.	Dr. Md. Ali Afzal			2,000,000	-	-	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.	Dr. Md. Ali Afzal			10,000	-	-	10,000
Krishibid Security And Services Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Packaging Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Food & Beverage Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Seed Ltd.	Dr. Md. Ali Afzal			1,000,000	6,500,000	-	7,500,000
Krishibid Filling Station Ltd.	Dr. Md. Ali Afzal			1,500,000	-	-	1,500,000
Krishibid Poultry Ltd.	Dr. Md. Ali Afzal		Receivable	81,523,692	81,993,245	113,182,461	50,334,477
Khrishibid Salt Ltd.	Dr. Md. Ali Afzal			979,950	318,170	1,298,120	-
Krishibid Fishries Ltd.	Dr. Md. Ali Afzal			7,834,103	13,482,438	21,316,541	-
Krishibid Firm Ltd.	Dr. Md. Ali Afzal		Payable	-	-	-	-
Krishibid Trading Corporation	Dr. Md. Ali Afzal			-	33,543,340	33,255,456	287,884

Terms and condition including whether they are secured, and the nature of consideration to be provided in settlement and details of any guarantees given or received

Sl. No.	Particulars	30.06.2020
01	CEO'S Remuneration	1,808,500
02	Directors board meeting attendance fee	30,000
03	Any other perquisites or benefits in cash or in kind stating, approximate money value where applicable	-
04	Other allowances and commission including guarantee commission	-
05	Salaries	13,878,673
06	Bonus	578,278
07	Pensions	
08	Gratuities	-
09	Payments from a provident funds, in excess of own subscription and interest thereon	-

**Krishibid Feed Ltd.
Share Holding Position
As on 30th June, 2020**

Annexure -G

Sl No.	Name	2020 Shares	2019 Shares
01	Krishibid Firm Ltd.	6,900,000	6,900,000
02	Glorious Land and Developments Ltd.	1,173,300	1,173,300
03	Krishibid Properties Ltd.	1,183,300	1,183,300
04	Krishi Foundation.	1,173,300	1,173,300
05	Krishibid Multipurpose Co-operative Society Ltd.	1,150,000	1,150,000
06	Dr. S.M. Khorshed Alam	150,000	150,000
07	Sayed Saleha Begum	150,000	150,000
08	Prof. Dr. Md. Abdus Satter	150,000	150,000
09	Md. Farque Ahmed	150,000	150,000
10	Md. Kaoser Uddin	150,000	150,000
11	Md. Golam Azam	150,000	150,000
12	Prof. Dr. Md. Mostofizur Rahman	150,000	150,000
13	Dr. Md. Nazrul Islam	150,000	150,000
14	Nusrat Karim Luna	150,000	150,000
15	Md. Rezaul Karim Khan	150,000	150,000
16	Ifat Ara	150,000	150,000
17	Dr. Md. Abul Kashem Khan	150,000	150,000
18	Alhaj Abul Kashem	150,000	150,000
19	Mrs. Rokeya Khatun	150,000	150,000
20	Sabiha Khatun	150,000	150,000
21	Dr. Md. Obaidul Islam	150,000	150,000
22	Dr. Md. Musherraf Husain	150,000	150,000
23	Mrs. Nigar Sultana	150,000	150,000
24	Sabera Zaman	150,000	150,000
25	Md. Alimur Rahman	150,000	150,000
26	Anika Anzuma	150,000	150,000
27	Marufa Yesmin	150,000	150,000
28	Jinnat Ara	150,000	150,000
29	Dr. Md Afsar Ali	150,000	150,000
30	Md. Musfikur Rahaman	150,000	150,000
31	Golam Mohiuddin	150,000	150,000
32	Mohiuddin Mostafa	150,000	150,000
33	Dr.Md. Alamgir Kabir	150,000	150,000
34	Delara Parvin	150,000	150,000
35	Dr. M. Abdul Momin	150,000	150,000
36	Kaji Sadia Zaman	150,000	150,000
37	Prof. Dr. Mostafa Ali Reza Hossain	150,000	150,000
38	MD. Siddikur Rahman	150,000	150,000
39	Md. Mosaddak Ali	150,000	150,000
40	Dr. Md. Shahidul Haque	150,000	150,000
41	Aminul Islam	150,000	150,000
42	Dr. Md. Alimul Islam	150,000	150,000
43	Mrs. Mahabuba Islam	150,000	150,000
44	Most. Farhana Khanam Mokter	150,000	150,000
45	SEAF Bangladesh Agriventures Ltd.	150,000	150,000
46	Dr. Md. Arshad Hossain	150,000	150,000
47	Mrs.Mazeda Khatun	150,000	150,000
48	Shah Abdul Hye	150,000	150,000
49	Dr. Abdul Hamid	150,000	150,000
50	Mr. Abdur Rab Khan	150,000	150,000
51	ABACI Investment Limited (MDA)	7,928,000	7,928,000
52	Mohammad Rehan Uddin Bhuiyan	50,000	50,000
53	Abul Kalam Mohammad Oliuzzaman	100,000	100,000
54	Shahed Ahmed	100,000	100,000
55	Md. Arafat Shams	150,000	150,000
56	Md. Sirazum Munir	100,000	100,000
57	Lutfur Rahman	200,000	200,000
58	Abu Solaman Md. Sohel	50,000	50,000

59	Md. Zakir Hossain	150,000	150,000
60	Sosanta Kumar Podder	150,000	150,000
61	Md. Zia Uddin Thakur	20,100	20,100
62	Mohammed Nasir Ullah	100,000	100,000
63	Dr. Abul Khair	1,000	1,000
64	Dr. Md. Mustafa Kamal	1,000	1,000
65	S.M Ekramul Haque	1,000	1,000
66	Dr.Rezaur Rahman Khan	1,000	1,000
67	Prof. Dr. M.A Halim Khan	1,000	1,000
68	Dr. Md. Mehadi Hasan	1,000	1,000
69	Prof. Dr. Md Hazrat Ali	1,000	1,000
70	Dilara Akhtar	1,000	1,000
71	Abu Musa Mohammad Tareqe	1,000	1,000
72	Md. Sadek Ahmed	1,000	1,000
73	Md. Monjur Hossain	1,000	1,000
74	Mst. Dilruba Khanam	1,000	1,000
75	Md. Hossni Amin	1,000	1,000
76	Mustafa Zaman	1,000	1,000
77	Noor - E - Mahbuba	1,000	1,000
78	Noor -E- Mahjura	1,000	1,000
79	Shehra Syed	1,000	1,000
80	Md. Benojir Alam	1,000	1,000
81	Md. Nazrul Islam	1,000	1,000
82	Md. Robiul Islam Khan	1,000	1,000
83	Md. Sayful Kuddus	1,000	1,000
84	Md. Abu Taher	1,000	1,000
85	Dr. Dinabandhu Pandit	1,000	1,000
86	Dr. Elahi Baksh	1,000	1,000
87	Moshiul Alam	1,000	1,000
88	Hasan Nazib Mahmud	1,000	1,000
89	Md. Farid Uddin	1,000	1,000
90	Dr. Md. Ali Azgar Khan	1,000	1,000
91	Md. Abdul Mannan	1,000	1,000
92	Monira Sultana	1,000	1,000
93	Sarwar Jahan	1,000	1,000
94	Md. Abul Hossain	1,000	1,000
95	Mrs. Majeda Begum	1,000	1,000
96	Mrs. Rezina Yeasmin	1,000	1,000
97	Md. Shafiqur Aktar	1,000	1,000
98	Dr. Md.Abdul Quddus	1,000	1,000
99	Mr. Firoz Ahmad	1,000	1,000
100	A.S.M Iqbal Kabir	1,000	1,000
101	Md. Delaware Hossain	1,000	1,000
102	Md. Mosharof Hossen Sarkar	1,000	1,000
103	Kazi Sharif Uddin Mohmud	1,000	1,000
104	Dr. Md. Ilias Hossain	1,000	1,000
105	A. M Anisur Rahaman	1,000	1,000
106	Mrs. Shaila Borhan	1,000	1,000
107	Mir Shahadat Hosain	1,000	1,000
108	Md. Mojammel Hoque	1,000	1,000
109	Dr. Zahirul Haque Khandakar	1,000	1,000
110	Dr. Md. Ismail Hossain	1,000	1,000
111	A.S.M Mahfuz	1,000	1,000
112	Mohammad Shahjahan Monjil	1,000	1,000
113	Afroz Jahan Begum	1,000	1,000
114	Abu Musa Md. Talimur Reza	1,000	1,000
115	Md. Ashraf Ali	1,000	1,000
116	M. Sayeed Ali	1,000	1,000
117	Humayun Kabir	1,000	1,000
118	Prof. Dr. Ismail Hossain	1,000	1,000
119	Dr. AKM Abdul Hannan Bhuiyann	1,000	1,000
120	Prof. M. Mofazza Hossain	1,000	1,000
121	Dr. Md. Mohiuddin	1,000	1,000
122	Md. Enamul Hoque	1,000	1,000
123	Rashida Begum Sampa	1,000	1,000

124	Kazi Abdul Gafur	1,000	1,000
125	Md. Hossain Ali	1,000	1,000
126	Abu Naser Md. Shahidul Alam	1,000	1,000
127	Md. Aziz Ahmed	1,000	1,000
128	Mrs. Israt Chowdhury	1,000	1,000
129	Prof. Md. Golam Mortuza	1,000	1,000
130	Prof. Dr. Khandaker Md. Mostafizur Rahman	1,000	1,000
131	Dr. Muhammad maasroor Ali	1,000	1,000
132	Laily Begum	1,000	1,000
133	Md. Ariful Islam	1,000	1,000
134	Md. Arif Khan	1,000	1,000
Total		27,500,000	27,500,000

(c) Selected ratios as specified in Annexure-D:

KRISHIBID FEED LTD.
Statement of Ratio Analysis

The following Ratios have been calculated by the management based on audited financial statements of KRISHIBID FEED LTD. for the year ended 30 June 2020, 30 June 2019, 30 June 2018, 30 June 2017 and 30 June 2016. Selected Ratio as specified in rule 4(1)(d) Annexure D of the Securities and Exchange Commission (Public Issue) Rules, 2015.

Particulars		June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
			Result	Result	Result	Result
I. Liquidity Ratios:						
(i) Current Ratio (Times)	Current Assets/ Current Liability	1.08	0.96	0.97	0.87	0.56
(ii) Quick Ratio (Times)	(Current Assets - Inventory)/ Current Liability	0.82	0.72	0.77	0.77	0.41
II. Operating Efficiency Ratios:						
(i) Accounts Receivable Turnover Ratio	Net Sales/ Average Accounts Receivables	2.55	2.97	3.25	2.82	2.66
(ii) Inventory Turnover Ratio (Times)	Cost of Goods Sold/ Average Inventory	2.22	2.72	4.11	5.17	5.06
(iii) Assets Turnover Ratio (Times)	Sales/ Average Total Assets	0.46	0.52	0.58	0.55	0.58
III. Profitability Ratios:						
(i) Gross Margin Ratio (%)	Gross Profit/ Net Sales	26.14%	26.10%	25.79%	25.68%	27.76%
(ii) Operating Profit Ratio (%)	Operating Profit/ Net Sales	21.44%	20.87%	19.81%	17.72%	20.89%
(iii) Net Profit Ratio (%)	Net Profit after Tax/ Net Sales	5.63%	6.02%	5.89%	7.38%	9.08%
(iv) Return on Assets Ratio (%)	Net Profit after Tax/ Average Total Assets	2.58%	3.13%	3.44%	4.06%	5.30%
(v) Return on Equity Ratio (%)	Net Profit after Tax/ Average Total Shareholders' Equity	10.90%	16.66%	21.59%	21.78%	29.12%
(vi) Basic Earnings Per Share (EPS)	Net Profit after Tax/ Weighted Average Number of Ordinary Shares Outstanding	1.74	1.97	3.06	3.72	6.76
(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin	EBITDA/ Net Sales	21.44%	20.87%	19.82%	17.72%	20.90%
IV. Solvency Ratios:						
(i) Debt to Total Assets Ratio	Total Debt/	0.64	0.69	0.71	0.77	0.71

	Total Assets					
(ii) Debt to Equity Ratio (Times)	Total Debt/	2.54	3.10	4.79	4.36	3.57
	Total Equity					
(iii) Times Interest Earned Ratio (Times)	EBIT/	1.48	1.56	1.58	2.27	2.17
	Financial Expense					
(iv) Debt Service Coverage Ratio	Net Operating Profit/	1.59	1.14	1.57	1.64	1.57
	Total Debt Service					

V. Cash Flow Ratios:

(i) Net Operating Cash Flows per Share (NOCFPS)	Net Operating Cash Flow/	6.40	0.16	2.05	0.27	5.15
	No. of Ordinary Shares Outstanding					
(ii) NOCFPS to EPS Ratio	Net Operating Cash Flow per Share/	3.68	0.08	0.67	0.07	0.76
	EPS					

We have examined the calculation procedure of the above ratios of KRISHIBID FEED LTD. for the year ended 30 June 2020, 30 June 2019, 30 June 2018, 30 June 2017 and 30 June 2016 no material deviation found in the result.

The details calculation is presented in Annexure-A

Place: Dhaka
Date: October 14th, 2020

Ashraf Uddin & Co.
Chartered Accountants

Comparison with the industry average ratio of same periods:

Krishibid Feed Limited		Industry Average**	Remark/ Explanation
Particulars	30.06.2019	30.06.2019	
	Ratio	Ratio	
1. Liquidity Ratios :			
Current Ratio (Times)	0.96	3.17	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.72	1.97	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	2.97	1.88	KFL's Ratio is better than the industry average ratio.
Inventory Turnover Ratio (Times)	2.72	1.68	KFL's Ratio is better than the industry average ratio.
Assets Turnover Ratio (Times)	0.52	0.64	KFL's ratio is satisfactory with the industry average ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	26.10%	15.3%	KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	20.87%	5.73%	KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	6.02%	4.66%	KFL's Ratio is better than the industry average ratio.
Return on Assets Ratio (%)	3.13%	3.69%	KFL's ratio is satisfactory with the industry average ratio.
Return on Equity Ratio (%)	16.66%	6.52%	KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	1.97	1.95	KFL's Ratio is better than the industry average ratio.
EBITDA Margin	20.87%	5.73%	KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.69	0.33	KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	3.10	0.57	KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	1.56	0.96	KFL's Ratio is better than the industry average ratio.
Debt Service Coverage Ratio	1.14	0.225	KFL's Ratio is better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	0.16	1.05	KFL's Ratio needs to be improved with the average industry ratio.
Net Operating Cash Flow Per Share/EPS	0.08	4.37	KFL's Ratio needs to be improved with the average industry ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2019.

Krishibid Feed Limited		Industry Average**	Remark/ Explanation
Particulars	30.06.2018	30.06.2018	
	Ratio	Ratio	
1. Liquidity Ratios :			
Current Ratio (Times)	0.97	2.45	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.77	1.38	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	3.25	2.32	KFL's Ratio is better than the industry average ratio.
Inventory Turnover Ratio (Times)	4.11	2.08	KFL's Ratio is better than the industry average ratio.
Assets Turnover Ratio (Times)	0.58	0.78	KFL's ratio is satisfactory with the industry average ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	25.79%	16.18%	KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	19.81%	8.57%	KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	5.89%	6.98%	KFL's ratio is satisfactory with the industry average ratio.
Return on Assets Ratio (%)	3.44%	5.52%	KFL's ratio is satisfactory with the industry average ratio.
Return on Equity Ratio (%)	21.59%	9.34%	KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	3.06	2.59	KFL's Ratio is better than the industry average ratio.
EBITDA Margin	19.82%	9.62%	KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.71	0.33	KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	4.79	0.60	KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	1.58	1.90	KFL's ratio is satisfactory with the industry average ratio.
Debt Service Coverage Ratio	1.57	0.21	KFL's Ratio is better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	2.05	1.125	KFL's Ratio is better than the industry average ratio.
Net Operating Cash Flow Per Share/EPS	0.67	1.28	KFL's Ratio needs to be improved with the average industry ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2018.

Krishibid Feed Ltd.		Industry Average**	Remark/ Explanation
Particulars	30.06.2017 Ratio	30.06.2017 Ratio	
1. Liquidity Ratios :			
Current Ratio (Times)	0.87	2.21	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.77	1.40	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	2.82	2.69	KFL's ratio is satisfactory with the industry average ratio.
Inventory Turnover Ratio (Times)	5.17	2.58	KFL's Ratio is better than the industry average ratio.
Assets Turnover Ratio (Times)	0.55	0.88	KFL's ratio is satisfactory with the industry average ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	25.68%	17.23%	KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	17.72%	10.62%	KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	7.38%	8.62%	KFL's ratio is satisfactory with the industry average ratio.
Return on Assets Ratio (%)	4.06%	7.24%	KFL's Ratio needs to be improved with the average industry ratio.
Return on Equity Ratio (%)	21.78%	11.13%	KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	3.72	2.83	KFL's Ratio is better than the industry average ratio.
EBITDA Margin	17.72%	10.61%	KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.77	0.27	KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	4.36	0.42	KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	2.27	1.78	KFL's Ratio is better than the industry average ratio.
Debt Service Coverage Ratio	1.64	0.35	KFL's Ratio is better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	0.27	0.06	KFL's Ratio is better than the industry average ratio.
Net Operating Cash Flow Per Share/EPS	0.07	0.04	KFL's Ratio is better than the industry average ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2017.

Krishibid Feed Ltd.		Industry Average**	Remark/ Explanation
Particulars	30.06.2016	30.06.2016	
	Ratio	Ratio	
1. Liquidity Ratios :			
Current Ratio (Times)	0.56	2.32	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.41	1.40	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	2.66	4.32	KFL's Ratio needs to be improved with the average industry ratio.
Inventory Turnover Ratio (Times)	5.06	3.31	KFL's Ratio is better than the industry average ratio.
Assets Turnover Ratio (Times)	0.58	1.23	KFL's Ratio needs to be improved with the average industry ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	27.76%	17.32%	KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	20.89%	10.73%	KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	9.08%	8.43%	KFL's Ratio is better than the industry average ratio.
Return on Assets Ratio (%)	5.30%	9.28%	KFL's Ratio needs to be improved with the average industry ratio.
Return on Equity Ratio (%)	29.12%	14.83%	KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	6.76	3.13	KFL's Ratio is better than the industry average ratio.
EBITDA Margin	20.90%	10.73%	KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.71	0.27	KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	3.57	0.25	KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	2.17	11.89	KFL's Ratio needs to be improved with the average industry ratio.
Debt Service Coverage Ratio	1.57	0.54	KFL's Ratio is better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	5.15	0.87	KFL's Ratio is better than the industry average ratio.
Net Operating Cash Flow Per Share/EPS	0.76	0.36	KFL's Ratio is better than the industry average ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2016.

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the ঙKv□úvwB AvBb, 1994. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation:

KRISHIBID FEED LTD.

Auditors' report in pursuance of section 135(1) under Para 24(1) of Part-II of the Third Schedule of the Companies Act, 1994

As required under section 135(1), Para 24(1), Part II of the Third Schedule of Companies Act 1994, we appended below the following financial information of KRISHIBID FEED LTD. for the year ended 30 June 2020 aduted by us (ASHRAF UDDIN & CO., Chartered Accountants), 30 June 2019 & 30 June 2018 audited by us (ARTISAN, Chartered Accountants), 30 June 2017, 30 June 2016, audited by SHAFIQ MIZAN RAHMAN & AUGUSTINE, Chartered Accountants.

1. KRISHIBID FEED LTD was incorporated on 9th November 2010.
2. The Operating results of the company over the last 5 years of operation is as follows:

A) Statement of Financial Position:

Assets and Properties	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
	Taka	Taka	Taka	Taka	Taka
ASSETS					
Non Current Assets	681,223,787	700,548,899	610,212,636	394,882,962	507,236,438
Property, Plant & Equipment	663,424,413	663,782,191	465,983,511	388,872,962	382,856,441
Preliminary Expenses					
Capital Work in Progress	789,374	26,256,708	133,719,125	-	-
Investment	17,010,000	10,510,000	10,510,000	6,010,000	124,379,997
Current Assets	1,160,226,074	1,153,649,960	987,031,328	675,764,629	256,511,981
Inventories	282,296,963	282,951,354	206,151,315	75,241,923	69,573,895
Trade and others Receivable	334,569,929	329,823,067	276,577,873	202,612,247	155,133,221
Advance Against Land and Flat Purchase	434,968,579	434,968,579	434,968,579	275,138,937	-
Advance, Deposit and Prepayments	105,311,057	92,039,971	49,515,492	60,274,806	27,979,633
Cash and Cash Equivalents	3,079,546	13,866,988	19,818,069	62,496,716	3,825,232
Total Assets	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
EQUITY AND LIABILITIES					
Shareholders' Equity	462,012,776	414,256,128	235,164,704	189,337,764	152,142,652
Share Capital	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Non-Current Liabilities	303,341,685	232,361,588	344,598,931	106,327,313	156,288,155
Share Money Deposit	-	-	50,000,000	-	-
Long Term Borrowings	269,343,705	204,239,630	274,574,111	91,932,838	147,332,936

Deferred Tax Liability	33,997,980	28,121,958	20,024,820	14,394,475	8,955,219
Current Liabilities	1,076,095,400	1,207,581,145	1,017,480,328	774,982,514	455,317,612
Current Portion of Long Term Loan	35,212,647	91,390,879	66,018,176	67,411,623	27,142,400
Short Term Borrowings	871,049,357	990,359,343	786,127,894	665,534,209	368,858,060
Trade Payables	33,956,836	50,142,884	84,360,840	37,417,194	57,086,171
Others Payables	133,530,248	73,379,509	78,767,623	3,138,582	2,219,812
Income Tax Provision	2,346,311	2,308,528	2,205,796	1,480,907	11,169
Total Liabilities	1,379,437,084	1,439,942,732	1,362,079,259	881,309,827	611,605,767
Total Shareholders' Equity and Liabilities	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
Net Asset Value (NAV) per Share	16.80	15.06	15.68	18.93	15.21

B. Statement of Operating Result:

Particulars	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
	Taka	Taka	Taka	Taka	Taka
Revenue	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Less: Cost of Goods Sold	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Gross Profit/(Loss)	221,855,364	234,702,738	200,774,926	129,341,069	107,044,478
Less: Operating Expenses	39,883,513	47,025,307	46,519,450	40,101,589	26,511,841
Profit from Operation	181,971,851	187,677,432	154,255,476	89,239,480	80,532,638
Less: Financial Expenses	123,193,921	119,962,750	97,942,636	39,278,813	37,061,084
Net Operating Profit	58,777,930	67,714,682	56,312,840	49,960,667	43,471,554
Add: Other Income/(Loss)	-	7,261	33,395	20,470	40,761
Net Profit before WPPF	58,777,930	67,721,943	56,346,235	49,981,137	43,512,315
Contribution to WPPF	2,798,949	3,224,854	2,683,154	2,380,054	2,072,015
Profit Before Tax	55,978,981	64,497,089	53,663,081	47,601,083	41,440,300
Less: Income Tax Expenses	8,222,333	10,405,666	7,836,141	10,405,971	6,433,740
Current Tax Expenses	2,346,311	2,308,528	2,205,796	1,480,907	964,329
Deferred Tax Expenses	5,876,022	8,097,138	5,630,345	8,925,064	5,469,411
Total Comprehensive Income	47,756,648	54,091,423	45,826,940	37,195,112	35,006,560
Earnings Per Share (Basic)	1.74	1.97	3.06	3.72	6.76
**Earnings Per Share (Diluted)	1.74	1.97	1.67	1.35	1.27

**Diluted Earnings Per Share (EPS) for all the years is calculated considering the latest outstanding number of share i.e 27,500,000

C) Dividend declared:

Particulars	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
	Taka	Taka	Taka	Taka	Taka
Cash dividend %	-	-	-	-	-
Stock dividend %	-	-	50%	-	-

D) KRISHIBID FEED LTD was registered as a private limited company under the Companies Act-1994 on 9th November 2010 vides Registration No.C-88059/10. The company was converted into a public limited company on April 03, 2017

E) The Company started its commercial operation in 01 January, 2012

F) The Company has no Subsidiary company.

G) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

H) The Company prepared accounts for the year ended June 30, 2020

I) Figures related to previous years have been rearranged wherever considered necessary.

Place: Dhaka

Dated: October 14th, 2020

Sd/-
Ashraf Uddin & Co.
Chartered Accountants

(e) Financial spread sheet analysis for the latest audited financial statements:
Krishibid Feed Limited
Statement of Financial Position
As at June 30, 2019

Particulars	Amount	Percentage on Total Asset	Grand Percentage
Non-Current Assets			
Property, Plant and Equipment- Carrying Amount	663,424,413	36.03%	
Capital Work- In- Progress	789,374	0.04%	
Investment	17,010,000	0.92%	
Total Non-Current Assets	681,223,787		36.99%
Current Assets		0.00%	
Inventories	282,296,963	15.33%	
Trade and Other Receivables	334,569,929	18.17%	
Advance Against Land and Flat Purchase	434,968,579	23.62%	
Advances, Deposits and Prepayments	105,311,057	5.72%	
Cash and Cash Equivalents	3,079,546	0.17%	
Total Current Assets	1,160,226,075		63.01%
TOTAL ASSETS	1,841,449,862	100.00%	100.00%
Shareholders' Equity			
Share Capital	275,000,000	14.93%	
Retained Earnings	187,012,776	10.16%	
Total Shareholder's Equity	462,012,776		25.09%
Non-Current Liabilities		0.00%	
Share Money Deposit	-	0.00%	
Long Term Borrowings	269,343,705	14.63%	
Deferred Tax Liability	33,997,980	1.85%	
Total Non-Current Liabilities	303,341,685		16.47%
Current Liabilities		0.00%	
Current Portion of Long Term Loan	35,212,647	1.91%	
Short Term Borrowings	871,049,357	47.30%	
Trade Payables	33,956,836	1.84%	
Others Payables	133,530,248	7.25%	
Income Tax Provision	2,346,312	0.13%	
Total Current Liabilities	1,076,095,400		58.44%
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1,841,449,862		100.00%

Krishibid Feed Limited
Statement of profit or loss & other comprehensive income
For the year ended June 30, 2019

Particulars	Year ended June 30, 2020	Percentage on total revenue	Grand percentage
Sales Revenue	848,745,687		100.00%
Cost of Goods Sold	626,890,323	73.86%	
Gross Profit	221,855,364		26.14%
		0.00%	
Less: Operating Expenses	39,883,513		4.70%
Administrative Expenses	25,137,328	2.96%	
Selling and Distribution Expenses	14,746,185	1.74%	
Operating Profit	181,971,852		21.44%
		0.00%	
Finance Expenses	123,193,921	14.51%	7.17%
Other Income	-	0.00%	
Net Profit Before WPPF	58,777,931		6.93%
		0.00%	
Contribution to WPPF	2,798,949	0.33%	
Net profit Before Income Tax	55,978,982	6.60%	
		0.00%	
Income Tax Expenses	8,222,333		0.97%
Current Tax	2,346,311	0.28%	
Deferred Tax	5,876,022	0.69%	
		0.00%	

Net Profit After Tax	47,756,649	5.63%
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(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS:

(Amount in BDT)	
Particulars	30.06.2020
Net profit after Tax	47,756,649
Total existing number of Share	27,500,000
Weighted average number of Share	27,500,000
Earnings per Share (EPS) considering existing no. of shares	1.74
Earnings per Share (EPS) considering weighted average no. of shares	1.74

Calculation of weighted average number of share

Particulars	Number of Share	Weight	Weighted average no of Shares
Opening No. of Shares	15,000,000	365/365	15,000,000
Issued from Share Money Deposit	12,500,000	365/365	12,500,000
Total	27,500,000		27,500,000

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings per Share:

(Amount in BDT)	
Particulars	30.06.2020
Profit before tax	55,978,982
Less: Non-operating Income	-
Net profit before tax except other income	55,978,982
Less: Income Tax Expenses	8,222,333
Net profit after tax except other income	47,756,649
Total existing number of Share	27,500,000
Weighted average number of Share	27,500,000
Earnings per Share (EPS) considering existing no. of shares	1.74
Earnings per Share (EPS) considering weighted average no. of shares	1.74

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

The Company did not annualize quarterly or half yearly EPS.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

Particulars	Amount in Taka
Share Capital	275,000,000
Retained Earnings	187,012,776
Total Shareholders' Equity	462,012,776
Total Number of ordinary shares	27,500,000
Net Assets Value (NAV) at Tk. 10.00 per share	16.80

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

If any circumstances arises as above respect, the Company shall follow the Commission guideline in due course

(k) Following statements for the last five years or any shorter period of commercial operation certified by the auditors: -

(i) Statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued:

Certification on statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued of Krishibid Feed Ltd.

After due verification, we certify that the long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 made up as follows:

For the year ended 30 June, 2020

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2020 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan A/C: 1386	Lender	Long Term	-	13.00%	98,533	-
Premier Bank Ltd. Term Loan A/C: 323	Lender	Long Term	-	13.00%	6,180,315	-
Premier Bank Ltd. Term Loan A/C: 137	Lender	Long Term	-	13.00%	999,405	-
Premier Bank Ltd. Term Loan A/C: 330	Lender	Long Term	-	13.00%	2,338,894	-
IPDC	Lender	Long Term	-	14.00%	2,413,898	-
IPDC	Lender	Long Term	-	14.00%	1,146,102	-
IPDC (Reschedule)	Lender	Long Term	178,448,986	13.00%	2,695,233	13,614,248
Premier Bank Ltd. Term Loan A/C: 340	Lender	Long Term	94,795,913	13.50%	2,319,644	3,224,295
Premier Bank Ltd. Term Loan A/C: 140	Lender	Long Term	14,996,449	13.50%	369,086	506,569
Premier Bank Ltd. Term Loan A/C: 341	Lender	Long Term	34,836,994	13.50%	841,904	1,176,878
Sub-Total			323,078,342		19,403,014	18,521,990
IIDFC	Lender	Short Term	66,351,735	10.00%	2,115,866	9,874,240
IDLC	Lender	Short Term	25,502,531	10.00%	1,486,838	1,224,423
Premier Bank Ltd. Commercial Term Loan	Lender	Short Term	331,503,625	13.50%	9,447,015	10,396,134
Premier Bank Ltd. Commercial (Bai Muajjal)	Lender	Short Term	73,510,040	13.50%	10,306,495	2,485,278
Premier Bank Ltd. BG (Specific)	Lender	Short Term	41,000,000		-	-
Shahjalal Islami Bank Ltd. (Commercial)	Lender	Short Term	302,500,419	13.50%	2,790,871	69,494,278
Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)	Lender	Short Term	30,411,810	13.50%	225,951	3,306,810
NRB Bank Ltd. (LC)	Lender	Short Term	30,528,000	13.50%	253,393	-
NRB Bank Ltd. (LTR)	Lender	Short Term	72,037,684	13.50%	41,625	5,515,324
Sub-Total			973,345,844		26,668,054	102,296,487
Grand Total			1,296,424,186		46,071,068	120,818,477

For the year ended 30 June, 2019

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2019 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan A/C: 1386	Lender	Long Term	1,078,901	13.00%	214,336	-
Premier Bank Ltd. Term Loan A/C: 323	Lender	Long Term	94,639,209	13.00%	12,279,273	-
Premier Bank Ltd. Term Loan A/C: 137	Lender	Long Term	14,950,194	13.00%	2,375,320	59,055

Premier Bank Ltd. Term Loan A/C: 330	Lender	Long Term	35,115,702	13.00%	4,776,578	115,702
IPDC	Lender	Long Term	102,799,292	14.00%	5,175,484	2,799,292
IPDC	Lender	Long Term	59,178,291	14.00%	7,775,001	9,178,291
SEAF Bangladesh	Lender	Long Term	-	14.00%	3,435,727	-
Sub-Total			307,761,589		36,031,719	12,152,340
IIDFC	Lender	Short Term	61,465,766	10.00%	3,567,173	4,366,166
IDLC	Lender	Short Term	27,959,293	14.50%	1,913,688	161,008
Premier Bank Ltd. Commercial Term Loan	Lender	Short Term	482,128,992	13.50%	14,858,804	1,396,492
Premier Bank Ltd. TR A/C	Lender	Short Term	31,757,223	13.50%	678,646	1,770,899
Premier Bank Ltd. Commercial (Bai Muajjal)	Lender	Short Term	76,147,802	13.50%	-	2,947,802
Premier Bank Ltd. BG (Specific)	Lender	Short Term	41,000,000	-	-	-
Premier Bank Ltd. L/C (Sight)	Lender	Short Term	16,900,000	13.50%	-	-
Shahjalal Islami Bank Ltd. (Commercial)	Lender	Short Term	275,482,280	13.50%	376,720	41,083,215
Shahjalal Islami Bank Ltd. Murabaha LC (UPAS)	Lender	Short Term	26,200,000	13.50%	-	-
Shahjalal Islami Bank Ltd. (Bai Miajjal (Wes Bills))	Lender	Short Term	3,269,519	13.50%	-	225,951
Sub-Total			1,042,310,875		21,395,031	51,951,533
Grand Total			1,350,072,464		57,426,750	64,103,873

For the year ended 30 June, 2018

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2018 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan A/C: 1386	Lender	Long Term	2,247,128	13.00%	419,712	419,712
Premier Bank Ltd. Term Loan A/C: 323	Lender	Long Term	94,681,731	13.00%	11,901,401	11,901,401
Premier Bank Ltd. Term Loan A/C: 137	Lender	Long Term	15,000,000	13.00%	-	167,917
Premier Bank Ltd. Term Loan A/C: 330	Lender	Long Term	35,000,000	13.00%	-	391,806
IPDC	Lender	Long Term	100,000,000	14.00%	2,683,334	2,683,334
IPDC	Lender	Long Term	50,000,000	14.00%	2,333,333	2,333,333
SEAF Bangladesh Ltd.	Lender	Long Term	43,663,428	6.00%	-	1,744,115
Sub-Total			340,592,287		17,337,780	19,641,618
IIDFC	Lender	Short Term	61,633,035	10.00%	-	4,878,868
IDLC	Lender	Short Term	22,500,000	14.50%	-	2,250,000
Premier Bank Ltd. Commercial Term Loan	Lender	Short Term	448,453,928	13.50%	-	46,201,337
Premier Bank Ltd. TR A/C	Lender	Short Term	79,548,997	13.50%	-	10,274,732
Shahjalal Islami Bank Ltd. (Commercial)	Lender	Short Term	245,057,000	13.50%	-	14,536,000
Sub-Total			857,192,960		-	78,140,937
Grand Total			1,197,785,247		17,337,780	97,782,555

For the year ended 30 June, 2017

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2017 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan	Lender	Long Term	114,900,017	12.00%	4,227,335	4,227,335
SEAF BAngladesh	Lender	Long Term	44,444,444	6.00%	2,666,667	2,666,667
Sub-Total			159,344,461		6,894,002	6,894,002
IPDC Finance Ltd.	Lender	Short Term	150,000,000	12.00%	9,000,000	9,000,000
Premier Bank Ltd. Term Loan	Lender	Short Term	499,923,209	12.00%	21,511,492	21,511,492
Shahjalal Islami Bank Ltd. (Commercial)	Lender	Short Term	15,611,000	12.00%	1,873,320	1,873,320
Sub-Total			665,534,209		32,384,812	32,384,812
Grand Total			824,878,670		39,278,814	39,278,814

For the year ended 30 June, 2016

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2016 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Al-Arafah Islami Bank Ltd.(HPHM)	Lender	Long Term	124,475,336	12.00%	3,734,260	3,734,260
SEAF BAngladesh	Lender	Long Term	50,000,000	6.00%	1,500,000	1,500,000
Sub-Total			174,475,336		5,234,260	5,234,260
Al-Arafah Islami Bank Ltd(BAI - MUJJAL)	Lender	Short Term	328,049,655	12.00%	8,201,241	8,201,241
Al-Arafah Islami Bank Ltd(MPI)	Lender	Short Term	40,808,405	12.00%	2,441,399	2,441,399
Sub-Total			368,858,060		10,642,640	10,642,640
Grand Total			543,333,396		15,876,900	15,876,900

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(ii) Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status;

Certification on statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status of Krishibid Feed Ltd.

After due verification, we certify that the principal terms of secured loans as per loan agreement and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

Particulars	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Names of lenders	Premier Bank Ltd. , IDLC, SJIBL,	Premier Bank Ltd. , IDLC, SJIBL,	Premier Bank Ltd. , IDLC, SJIBL,	Premier Bank Ltd. , IPDC, SJIBL, SEAF	AIBL, SEAF

	IIDFC, IPDC, NRB Bank Ltd.	IIDFC, IPDC, SEAF	IIDFC, IPDC, SEAF		
Purpose	To import raw materials, restructuring of existing MTR, working capital, Bank guarantee renewal and extension of machinery purchase facilities.	To import raw materials, restructuring of existing MTR, working capital, Bank guarantee renewal and extension of machinery purchase facilities.	To purchase machinery, construction of steel structure storage, working capital and purchase of raw materials	To Import Raw materials, Taking over of various liabilities with AIBL Mirpur circle-10 Branch, meet up working Capital and provide performance security	Renewal of existing composite facilities to purchase/import raw materials and Bank guarantee for store construction.
Sanctioned Amount (Taka in lac)	10593 Lac	12968 Lac	11728 Lac	11499 Lac	6349 Lac
Rate of Interest	9% to 14%	9% to 14%	10% to 14.50%	10.5% to 11%	11% to 12%
Primary security/Collateral or other security	297.50 decimal land owned by Krishibid Feed Limited, 789.00 Decimal land and 3,300 SFT flat owned by Krishibid Farm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. 447.41 decimal land owned by Glorious Land and Developments Ltd., 100 decimal land owned by Krishibid Farms Ltd. along with Factory building, shed, machinery and imported goods.	297.50 decimal land owned by Krishibid Feed Limited, 789.00 Decimal land and 3,300 SFT flat owned by Krishibid Farm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. along with Factory building, shed, machinery and imported goods.	297.50 decimal land owned by Krishibid Feed Limited, 789.00 Decimal land and 3,300 SFT flat owned by Krishibid Farm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd., 126.28 Decimal Land owned by Krishibid Properties Ltd. along with Factory building, shed, machinery and imported goods.	297.50 decimal land owned by Krishibid Feed Limited, 789.00 Decimal land owned by Krishibid Farm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. along with Factory building, shed, machinery and imported goods.	297.50 decimal land owned by Krishibid Feed Limited, 789.00 Decimal land owned by Krishibid Farm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. along with Factory building, shed, machinery and imported goods.
Re-payment schedule	From lumpsum payment against sales to 60 Monthly equal	From lumpsum payment against sales to 60 Monthly equal	9 to 36 Monthly equal Installment	From 6 months to 60 months installment based on	12 months on revolving basis

	Installment based on various facilities.	Installment based on various facilities.		nature of loan.	
Status (Outstanding balance Tk.)	1,296,424,186	1,350,072,464	1,197,785,247	824,878,670	543,333,396

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(iii) Statement of unsecured loans with terms & conditions:

Certification on statement of unsecured loans with terms and conditions of Krishibid Feed Ltd.

This is to certify that Krishibid Feed Ltd. did not take any unsecured loan from 1st July, 2015 to 30th June, 2020.

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(iv) Statement of inventories showing amount of raw material, packing material, stock-in-process and finished goods, consumable items, store & spares parts, inventory of trading goods etc.:

Certification on statement of inventories showing amount of Raw Material, Packing Material, Finished Goods, Stores and Spare parts, Inventory of trading goods etc. of Krishibid Feed Ltd.

After due verification, we certify that the statement of inventories showing amount of Raw Material, Packing Material, Finished Goods, Stores and Spare parts, Inventory of trading goods etc. of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

Particulars	Amount in Taka				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Raw Materials	217,058,523	214,988,539	174,792,272	57,023,864	59,508,183
Finished Goods	49,320,143	45,646,064	19,801,037	18,218,059	10,065,712
Store and Spares Parts	7,436,541	10,236,541	11,558,006	-	-
Packing Materials	8,481,756	12,080,210	-	-	-
Inventory of trading Goods	N/A	N/A	N/A	N/A	N/A
Total	282,296,963	282,951,354	206,151,315	75,241,923	69,573,895

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(v) Statement of trade receivables showing receivable from related party and connected persons:

Certification on statement of Trade Receivables showing receivable from related party and connected persons of Krishibid Feed Ltd.

After due verification, we certify that the statement of trade receivables showing receivable from related party and connected persons of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

Particulars	Amount in Taka				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
General	284,235,452	239,485,322	248,836,220	189,638,481	155,133,221
From related party	50,334,477	90,337,745	27,741,653	12,973,766	-
Total	334,569,929	329,823,067	276,577,873	202,612,247	155,133,221

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(vi) Statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued:

Certification on statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued of Krishibid Feed Ltd.

This is to certify that Krishibid Feed Ltd. did not give any loan to any related party or connected persons from 1st July, 2015 to 30th June, 2020.

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(vii) Statement of other income showing interest income, dividend income, discount received, other non-operating income:

Certification on statement of other income showing interest income, dividend income, discount received, other non operating income of Krishibid Feed Ltd.

After due verification, we certify that the statement of other income showing interest income, dividend income, discount received and other non-operating income of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

Particular	Amount in Taka				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Interest Income	-	7,261	33,395	20,470	40,761
Total	-	7,261	33,395	20,470	40,761

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(viii) Statement of turnover showing separately in cash and through banking channel:

Certification on statement of turnover showing separately in cash and through banking channel of Krishibid Feed Ltd.

After due verification, we certify that the turnover showing separately in cash and through banking channel of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

Particular	Amount in Taka				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Cash & Through Banking Channel	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Total Turnover	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(ix) Statement of related party transaction:

Certification on statement of related party transactions of Krishibid Feed Ltd.

After due verification, we certify that the statement of related party transactions of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

A: Investment in Share

Name	Amount in (BDT)						
	Name of Common Director	Position	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Director	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Fisheries Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

Krishibid Tours & Travels Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.			10,000	10,000	10,000	10,000	10,000
Krishibid Security And Services Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Packaging Ltd.			1,000,000	1,000,000	1,000,000	-	-
Krishibid Food & Beverage Ltd.			1,000,000	1,000,000	1,000,000	-	-
Krishibid Seed Ltd.			7,500,000	1,000,000	1,000,000	-	-
Krishibid Filling Station Ltd.			1,500,000	1,500,000	1,500,000	-	-
Sub Total			17,010,000	10,510,000	10,510,000	6,010,000	6,010,000

B: Receivable

Name	Amount in (BDT)				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Krishibid Poultry Ltd.	50,334,477	81,523,692	27,506,153	5,456,406	-
Khrishibid Salt Ltd.	-	979,950	235,500	-	-
Krishibid Fishries Ltd.	-	7,834,103	-	7,517,360	-
Sub Total	50,334,477	90,337,745	27,741,653	12,973,766	-

C: Payable

Name	Amount in (BDT)				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Krishibid Printing & Publication Ltd.	-	-	-	8,285	-
Krishibid Farm Machinery & Aut. Ltd.	-	-	-	31,782	-
Krishibid Trading Corporation Ltd.	287,884	-	11,294,835	160,247	-
Krishibid Firm Ltd.	-	-	1,258,791	4,125,953	-
Sub Total	287,884	-	12,553,626	4,326,267	-

D. Director Remuneration

Name	Nature of Transaction	Amount in (BDT)				
		30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
		Total Amount	Total Amount	Total Amount	Total Amount	Total Amount
Md. Rezaul Karim Khan	Remuneration	1,808,500	1,808,500	1,808,500	3,000,000	875,000
	Board Meeting Fee	30,000	15,000	15,000	-	-
Sub Total		1,838,500	1,823,500	1,823,500	3,000,000	875,000

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(x) Reconciliation of business income shown in tax return with net income shown in audited financial statements:

Certification regarding reconciliation of business income shown in tax return with net income shown in audited financial statements of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020.

After due verification, we certify that the reconciliation of business income shown in tax return with net income before tax shown in audited financial statements of Krishibid Feed Ltd. from 1st July, 2015 to 30th June 2020 were as follows:

Particulars	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Net income before tax as per Audited Financial Statements	55,978,982	64,497,089	53,663,081	47,601,083	41,440,299
Add: Accounting Depreciation	Not Submitted	25,053,011	25,477,012	23,470,856	21,942,003
Less: Tax Depreciation		79,033,928	63,012,648	59,732,561	31,238,017
Less: Income Exemption 50% as per Para 28, Part A of Schedule VI of Income Tax Ordinance 1984		-	-	-	-
Income shown in Tax Return		10,516,172	16,127,445	11,339,378	32,144,285

Sd/-

Place: Dhaka
Date: October 14, 2020

ASHRAF UDDIN & CO.
Chartered Accountants

(xi) Confirmation that all receipts and payments of the issuer above Tk. 5,00,000/- (five lac) were made through banking channel:

Certification on confirmation that all receipts and payments of Krishibid Feed Ltd. above Tk. 500,000/- (Five Lac) were made through Banking Channel.

This is to certify that all receipts and payments of Krishibid Feed Ltd. above Tk. 500,000 (Taka Five lakh) were made through banking channel from 1st July, 2015 to 30th June, 2020.

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(xii) Confirmation that Bank Statements of the issuer are in conformity with its books of accounts:

Certification on confirmation that Bank Statements of Krishibid Feed Ltd. are in conformity with its books of accounts.

This is to certify that the bank statements of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 are in conformity with its books of accounts.

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

(xiii) Statement of payment status of TAX, VAT and other taxes or duties:

Certification on statement of payment status of TAX, VAT and other Taxes or Duties of Krishibid Feed Ltd.

After due verification, we certify that the status of Tax, VAT and other Taxes or Duties payments of Krishibid Feed Ltd. from 1st July, 2015 to 30th June, 2020 were as follows:

Particular	Amount in BDT				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Tax	2,346,311	2,308,528	2,205,796	1,480,907	964,329
VAT	Exempted	Exempted	Exempted	Exempted	Exempted
Others Taxes/ Duties	-	-	-	-	-
Total	2,346,311	2,308,528	2,205,796	1,480,907	964,329

As per Section 3 (2) (a) of Value Added Tax Act, 1991. VAT is exempted.

Place: Dhaka
Date: October 14, 2020

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

SECTION (XXVII): PUBLIC ISSUE APPLICATION PROCEDURE: AS DESCRIBED IN THE CONSENT LETTER

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth)** working day from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - (a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - (b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.
 - (c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - (a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - (b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the cut-off date;
 - (c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts and certificates received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
7. On the next working day, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the drafts and certificates information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. On the next working day, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of

- subscription to the Commission and the Exchanges within 10 (ten) working days from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
 13. The Issuer and issue manager shall arrange posting the lottery result on their websites within 06 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of lottery.
 14. **Within 02 (two) working** days of conducting lottery, the Issuer shall:
 - a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde ' separator) format to the respective Exchange.
 - b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. On the next working day, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
 - b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
 - a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
 - b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts: inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (FC account which has been debited to apply by NRB or foreign applicants) through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk. 2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO subscription.

Others:

The IPO subscription money collected from investors will be remitted in following bank accounts with Premier Bank Limited, Banani Branch:

Sl.	Account bearing number	Account title	Currency
For Resident Bangladeshis			
01	0002-0210034423	Krishibid Feed Limited	BDT
For Non-resident Bangladeshis			
02	0002-0260006084	Krishibid Feed Limited	USD
03	0002-0262000022	Krishibid Feed Limited	EURO
04	0002-0261000024	Krishibid Feed Limited	GBP

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APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	:																
Client Code	:																
BO ID No.	:																
Category of applicant	:																
Name of the Company	:																
Number of Shares	:																
Total amount in Tk.	:																
Amount in word	:																

Applicants

Authorized Officer