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"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

Public Issue of 30,000,000 Ordinary Shares

Issue date of the Prospectus: .....

Offer price Tk. 10.00 each (at par), Total fund to be raised Tk. 300,000,000

Opening and closing date of subscription

Opening date of subscription: .....
Closing date of subscription: .....

DRAFT PROSPECTUS

Name of Issuer

KRISHIBID FEED LIMITED
কৃষিবিদ ফিড লিমিটেড

KRISHIBID FEED LTD.

Name of Issue Manager

MTB CAPITAL LTD.
You can invest with us

MTB CAPITAL LTD.

(a) Preliminary information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable:

Name & Address	Telephone, Fax, Email & Web address	Contact Person
Issuer		
Krishibid Feed Ltd. Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: info@krishibidgroup.com Web: www.krishibidgroup.com	**Dr. Md. Shafiqul Aktar** Chief Executive Officer
Issue Manager		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	**Khairul Bashar A. T. Mohammed** Chief Executive Officer & SEVP
Underwriters		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	**Khairul Bashar A. T. Mohammed** Chief Executive Officer & SEVP
Auditor		
ARTISAN Chartered Accountants Shah Ali Tower (7th Floor), 33 Kawran Bazar, Dhaka-1215	Tel: +88 02 8189883-7 Fax: +88 02 8180187 Email: info@artisan-ca.com Web: www.artisan-ca.com	**AFM Alamgir** Chief Executive Partner

The Company has no involvement with Valuer; Credit rating is not applicable for the issuer.

(ii) A person interested to get a prospectus may obtain from the issuer, and the issue manager.

(iii) "If you have any query about this document, you may consult the issuer, issue manager and underwriter".

(iv) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE OR OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS AND AUDITOR(S)."
(v) 'Risks in relation to the First Issue'
"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 10.00 (ten), i.e. the face value. The issue price has been determined and justified by the issuer and the issue manager as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

(vi) 'General Risk'
"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page numbers 109 to 116."
(vii) "Krishibid Feed Ltd.'s Absolute Responsibility'
"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus are true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

(b) Availability of Prospectus:

(i) Names, addresses, telephone numbers, fax numbers, website addresses and e-mail addresses and names of contact persons of the institutions where the prospectus and abridged version of prospectus are available in hard and soft forms:

Name & Address	Telephone, Fax, Email & Web address	Contact Person
Issuer		
Krishibid Feed Ltd. Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: info@krishibidgroup.com Web: www.krishibidgroup.com	**Dr. Md. Shafiqul Aktar** Chief Executive Officer
Issue Manager		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	**Khairul Bashar A. T. Mohammed** Chief Executive Officer & SEVP
Underwriters		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88 02 48321760 Fax: +88 02 8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	**Khairul Bashar A. T. Mohammed** Chief Executive Officer & SEVP
Stock Exchanges		
Dhaka Stock Exchange Ltd. 9/F, Motijheel C/A, Dhaka-1000	Tel: +88 02 9564601-7, 96666944-8 Fax: +88 02 9564727, 9569755 Email: reasearch@dsebd.org Web: www.dsebd.org	**Md. Afzalur Rahman** Manager
Chittagong Stock Exchange Ltd. CSE Building, 1080 Sk. Mujib Road Agrabad C/A, Chittagong-4100 Dhaka Liaison Office: 52-53, Dilkusha C/A, Dhaka-1000	Tel: +88-031-714632-3 Fax: +88-031-714101 Email: jabed@cse.com.bd Web: www.cse.com.bd	**Mohammad Jabed Sarwar** Assistant Manager

Prospectus would also be available on the web sites of BSEC (www.sec.gov.bd) and at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

(ii) Name and dates of the newspapers where abridged version of prospectus was published:
Information will disclose after publication of prospectus.

(iii) Definitions and Acronyms or Elaborations:

A	
AGM	Annual General Meeting
Allotment	Letter of allotment for shares
B	
BO A/C	Beneficial owner account or Depository account
BAS	Bangladesh Accounting Standard
BDT	Bangladeshi Taka
BSEC	Bangladesh Securities and Exchange Commission
BFRS	Bangladesh Financial Reporting Standard
C	
CDBL	Central Depository Bangladesh Ltd.
Commission	Bangladesh Securities and Exchange Commission
Companies Act	Companies Act, 1994 (Act. No. XVIII of 1994)
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CSE	Chittagong Stock Exchange Ltd.
CIB	Credit Information Bureau
D	
DSE	Dhaka Stock Exchange Ltd.
E	
EPS	Earnings per share
EURO	Euro Union Regional Currency
F	
FC Account	Foreign currency account
G	
GBP	Great Britain Pound
I	
IPO	Initial public offering
Issue	Public issue
Issuer	Krishibid Feed Ltd.
Issue Manager	MTB Capital Ltd.
K	
KFL	Krishibid Feed Ltd.
M	
MD	Chief Executive Officer
MTBCL	MTB Capital Ltd.
N	
NAV	Net Asset Value
NRB	Non-resident Bangladeshi
O	
Offering Price	Price of the Securities of Krishibid Feed Ltd. being offered
Our Company	Krishibid Feed Ltd.
P	
P/E	Price earnings ratio
Pound	United Kingdom Pound
R	
Registered Office	Registered Office of KFL
RJSC	Registrar of Joint Stock Companies & Firms
S	
Securities	Shares of Krishibid Feed Ltd.
Sponsors	The Sponsor shareholders of KFL.
Subscription	Application Money
T	
The Company	Krishibid Feed Ltd.
TIN	Tax Identification Number
Tk.	Taka
U	
USD	United States Dollar
V	
VAT	The value added tax
W	
WDV	Written Down Value
WPPF	Workers' Profit Participation Fund
S	
Securities	Shares of Krishibid Feed Ltd.
Sponsors	The Sponsor shareholders of KFL.
Subscription	Application Money

TABLE OF CONTENTS

SECTION (I): EXECUTIVE SUMMARY 10
(a) About the industry: 10
(b) About the Issuer: 10
(c) Financial information: 11
(d) Features of the issue and its objects: 11
(e) Legal and other Information: 11
(f) Promoters' background: 12
(g) Capital structure and history of capital raising: 16
(h) Summary of valuation report of securities: 16

SECTION (II): CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER 17
Disclosure in respect of issuance of security in Dematerialized Form: 17
Conditions imposed by the Commission in the Consent Letter: 17

SECTION (III): DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE- A, B AND C 23
Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus 23
Due diligence certificate by issue manager 23
Due diligence certificate by the underwriter 25

SECTION (IV): ABOUT THE ISSUER 26
(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address: 26
(b) The names of the sponsors and directors of the issuer: 26
(c) The name, logo and address of the auditors along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses: 27
(d) Name of the Stock Exchanges where the specified securities to be listed: 27

SECTION (V): CORPORATE DIRECTORY OF THE ISSUER 28

SECTION (VI): DESCRIPTION OF THE ISSUER 29
(a) Summary: 29
(i) The summary of the industry and business environment of the issuer. The summary shall not be one-sided or biased to highlight the issuer or the issue: 29
(ii) Summary of consolidated financial, operating and other information: 29
(b) General Information: 29
(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer: 29
(ii) The board of directors of the issuer: 29
(iii) Names, addresses, telephone numbers, fax numbers and Email addresses of the chairman, Chief Executive Officer, whole time directors, etc. of the issuer: 30
(iv) Names, addresses, telephone numbers, fax numbers and Email addresses of the CFO, company secretary, legal advisor, auditors and compliance officer: 30
(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.: 31
(vi) Details of credit rating: 31
(vii) Details of underwriting: 31
(c) Capital Structure: 32
(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration): 32
(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount): 32
(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue): 33
(iv) Category-wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any): 33
(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price,

consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue: 33
(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted: 33
(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued: 33
(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof: 33
(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue: 33
(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them: 34
(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus: 37
(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned: ..38
(d) Description of Business: 38
(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in: 38
(ii) Location of the project: 38
(iii) Plant, machinery, technology, process, etc.: 38
(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/ or key management personnel etc.: 39
(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data: 39
(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the Company's total revenues: 40
(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof: 40
(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any: 41
(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors: 41
(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption: 42
(xi) Sources & requirement of power, gas, water & other utilities and contingency plan for disruption: 42
(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products/services with amount and percentage thereof: 42
(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material or finished goods with amount and percentage thereof: 42
(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO or MD, CFO and Chairman on behalf of Board of Directors: 43
(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates: 43
(xvi) Description of any material patents, trademarks, licenses or royalty agreements: 43
(xvii) Number of total employees and number of full-time employees: 43
(xviii) A brief description of business strategy: 44
(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as

proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels: 44
(e) Description of property: 44
(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof: 45
(ii) Whether the property is owned by the Company or taken on lease: 45
(iii) Dates of purchase, last payment date of current rent (LvRbv) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof: 45
(iv) The names of the persons from whom the lands has been acquired or proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof: 46
(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required: 46
(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee: 47
(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment: 47
(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value: 48
(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.: 49
(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned: 49
(xi) If plant is purchased in brand new condition then it should be mentioned: 49
(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission: 49
(xiii) A physical verification report by the issue manager regarding the properties as submitted to the Commission: 50
(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with: 51
(xv) Full description of other properties of the issuer: 52
(f) Plan of operation and discussion of financial condition: 52
(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information: 52
(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information: 52

SECTION (VII): MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS 63
(a) Overview of business and strategies: 63
(b) SWOT Analysis: 63
(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc. 64
(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business: 64
(e) Trends or expected fluctuations in liquidity 65
(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition: 65

SECTION (VIII): DIRECTORS AND OFFICERS 65
(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him: 65
(b) The date on which he first became a director and the date on which his current term of office shall expire: 66
(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations: 66

(d) Statement of if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer: 67
(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers: 67
(f) A very brief description of other businesses of the directors: 67
(g) Short bio-data of the directors: 68
(h) Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank: 71
(i) Name, position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the CEO, MD, CFO, CS, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included: 71
(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed: 71
(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position: 72
(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.: 73
(m) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/ managed: 73
(n) Interest of the key management persons: 73
(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary: 73
(p) Number of shares held and percentage of shareholding (pre-issue): 73
(q) Change in board of directors during last three years: 73
(r) Director's engagement with similar business: 73

SECTION (IX): CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS 74

SECTION (X): EXECUTIVE COMPENSATION 76
a) The total amount of remuneration or salary or perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer: 76
(b) Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year: 76
(c) If any shareholder director received any monthly salary or perquisite or benefit it must be mentioned along with date of approval in AGM or EGM, terms thereof and payments made during the last accounting year: 76
(d) The board meeting attendance fees received by the director including the Chief Executive Officer along with date of approval in AGM or EGM: 76
(e) Any contract with any director or officer providing for the payment of future compensation: 76
(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto: 77
(g) Any other benefit or facility provided to the above persons during the last accounting year: 77

SECTION (XI): OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES 77

SECTION (XII): TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM 78

SECTION (XIII): OWNERSHIP OF THE COMPANY'S SECURITIES 80
(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage by such ownership: 80
(b) Shareholding position of all directors including percentage, position held in other companies of all the directors before the public issue: 84
(c) The average cost of acquisition of equity shares by the directors certified by the auditors: 85
(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/ directors: 87
(f) History of significant (5% or more) changes in ownership of securities from inception: 88

SECTION (XIV): CORPORATE GOVERNANCE 89

(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission: 89
(b) A compliance report of Corporate Governance requirements certified by competent authority: 89
(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate; 101

SECTION (XV): VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER . 102

SECTION (XVI): DEBT SECURITIES 104

SECTION (XVII) PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE 105

SECTION (XVIII): MATERIAL CONTRACTS 105

SECTION (XIX): LITIGATIONS, FINE OR PENALTY 108

SECTION (XX): RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS 109

SECTION (XXI): DESCRIPTION OF THE ISSUE 116

SECTION (XXII): USE OF PROCEEDS 118

SECTION (XXIII): LOCK-IN 125

SECTION (XXIV): MARKETS FOR THE SECURITIES BEING OFFERED 130

SECTION (XXV): DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED 131

SECTION (XXVI): FINANCIAL STATEMENTS 132

SECTION (XXVII): PUBLIC ISSUE APPLICATION PROCEDURE: AS DESCRIBED IN THE CONSENT LETTER 184

SECTION (I): EXECUTIVE SUMMARY

(a) About the industry:

Bangladesh, with its rural and agro-based economy, has always been plagued with problems such as malnutrition, high levels of unemployment, and poverty. To alleviate the protein deficiency of the people and solve the unemployment problem to some extent, in the last 30 years, private investors have taken up the mantle to address these issues by setting up commercial livestock, fisheries and poultry farms. The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. With a current turnover of more than BDT 10,000 Crore and a growth rate of around 10% per year, the organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials, lack of quality control in the unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been the primary challenge for the industry players.

Source: www.lightcastlebd.com

(b) About the Issuer:

Name of the Company	Krishibid Feed Ltd.
Date of Incorporation	November 09, 2010
Converted to Public Limited	April 3, 2017
Date of Commercial Operation	January 01, 2012
The Logo of the Issuer	KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড
Registered & Corporate Office	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Factory	Nishinda Bazar, Bhaluka, Mymensingh
Telephone & Fax Number	+88-02-9034022; +88-02-8034120
E-mail Address	info@krishibidgroup.com
Contact Person	Dr. Md. Shafiqul Aktar, Chief Executive Officer
Board of Directors	1. Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd. 2. Dr. Md. Shafiqul Aktar, Nominated by Krishibid Multipurpose Co-Operative Society Ltd. 3. Dr. Md. Musherraf Husain, Director 4. Mrs. Asma Khatoon, Nominated by Krishi Foundation 5. Md. Alamgir, Nominated by Krishibid Firm Ltd. 6. Dr. Masudul Haque Chowdhury, Nominated by Krishibid Firm Ltd. 7. Prof. Dr. Md. Mostafizrur Rahman, Director 8. Fatema Farid, Director 9. Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd. 10. Mohammed Shahalam Sarker, Independent Director 11. M Serajul Islam, Independent Director
Auditor's Name with Address	**ARTISAN** Chartered Accountants Shah Ali Tower (7th Floor), 33 Kawran Bazar, Dhaka-1215
Nature of business	The Principal activity and the nature of the business of Krishibid Feed Limited to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

(c) Financial information:

Major financial information of Krishibid Feed Ltd. is as follows:

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562
Gross Profit	234,702,738	200,774,926	129,341,069	107,044,478	111,391,329
Other Income	7,261	33,395	20,470	40,761	40,761
Profit Before Tax	64,497,089	53,663,081	47,601,083	41,440,300	42,152,500
Total Comprehensive Income	51,004,644	45,826,940	37,195,112	35,006,560	38,637,386
Total Assets	1,854,198,860	1,597,243,964	1,070,647,591	763,748,419	557,410,168
Share Capital	275,000,000	150,000,000	100,000,000	100,000,000	51,000,000
Retained Earnings	136,169,348	85,164,704	89,337,764	52,142,652	37,258,440
Face Value	10.00	10.00	10.00	10.00	10.00
Net Asset Value (NAV) per Share	14.95	15.68	18.93	15.21	17.31
Earnings Per Share	1.85	3.06	3.72	6.76	7.58

(d) Features of the issue and its objects:

Offer price	Tk. 10.00
Number of shares	30,000,000 Ordinary shares
Offer size	Tk. 300,000,000.00
Purpose of raising fund	Net proceeds from IPO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Firefighting equipment, Desiel generator and IPO expenses.
Date of implementation	Within 12 months from receiving the IPO fund.

(e) Legal and other Information:

Name of the company	Krishibid Feed Ltd.
Legal status	Public Limited
Date of incorporation	November 09, 2010
Date of commercial operation	January 01, 2012
Registration number	C-88059/10

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Register Joint Stock Companies and Firms	C-88059/10	09.11.2010	N/A	N/A
TIN Certificate	National Board of Revenue	278956551513	07.12.2013	N/A	N/A
Trade License	Dhaka North City Corporation	04-46466	02.08.2018	26.09.2019	30.06.2020
Trade License	3 No. Voradoba Union Porishod	33	-	17.07.2019	30.06.2020
Fire License	Fire Service & Civil Defense, Mymensingh	598/12-13	17.09.2012	01.07.2019	30.06.2020
Boiler 2	Office of The Chief Inspector of Boilers	9026	15.12.2018	18.03.2019	14.12.2019
Boiler 1	Office of The Chief Inspector of Boilers	7274	-	11.07.2019	10.05.2020
Environment Clearance Certificate	Department of Environment	18-13689		13.11.2018	17.10.2019
Import Registration Certificate	The Import & Export Control Bureau	0224073	23.10.2012	01.07.2018	30.06.2019
Factory License	Department of Inspection for Factories and Establishments	২১৬/ময়মনসিংহ	25.03.2013	28.06.2018	30.06.2020
BOI	Board of Investment	L-153312072648-H	29.07.2012	N/A	N/A
Livestock registration	Department Of Livestock Services	35	-	16.09.2019	30.06.2020
Certificate	Feed Industries Association Bangladesh	028	22.05.2012	-	31.12.2019

(f) Promoters' background:

Sl.	Name, address, occupation & nationality of the Promoters
1	**Krishibid Firm Ltd. ,**Nominated by **Prof**. **Dr. Mostafa Ali Reza Hossain** Father's Name : Alhaj Md. Zillur Rahman; Mother's Name: Late Rizia Rahman Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj. Nationality: Bangladeshi; Occupation: Business
2	**Glorious Lands And Developments Ltd**., **Nominated by Dr. Md. Ali Afzal** Father's Name : Md. Altaf Hossain; Mother's Name: Monena Hossain 305, Senpara Parbata, Mirpur, Dhaka-1216. Nationality: Bangladeshi; Occupation: Business
3	**Krishibid Properties Ltd., Nominated by Mrs. Nigar Sultana** Father's Name: Ashraf Uddin Ahmed; Mother's Name: Saleha Begum; W/O- Md. Zahid Hasan House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra Dhaka- 1236 Nationality: Bangladeshi; Occupation: Business
4	**Krishi Foundation, Nominated by Mrs. Asma Khatoon** Fathers Name: Dr. Abdur Rab; Mothers Name: Late Nurunessa; W/O- Md. Alamgir 13, South Kamlapur, Dhaka-1217 Nationality: Bangladeshi, Occupation: Business
5	**Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter** Father's Name : Md. Abdul Kuddus; Mother's Name: Jahanara Begum Vill. P.O. & P.S.-Kote Chandpur, Dist.-Jenidah. Nationality: Bangladeshi; Occupation: Business
6	**Dr. S.M. Khorshed Alam** Father's Name: Late Md. Hasan Ali Molla; Mother's Name: Late Rameeha Khatun Vill. & P.O.- Laxmichamaril, P.S.- Baraigarm, Dist.- Natore Nationality: Bangladeshi; Occupation: Business
7	**Md. Tareq Bin Abdullah** Father's Name: Late Abdullahil Baqui; Mother's Name: Tahira Siddiqua Dilra Vill.-Fenua, P.O-Uttar Haola, District- Comilla Nationality: Bangladeshi; Occupation: Business
8	**Sayeda Saleha Begum** W/O- Dr. Md. Mustafizur Rahman; Mother's Name: Late Sayeda Shamsun Nahar Begum Vill.- Narun, P.O.- Narun Bazar, P.S.- Kaligonj, Dist.- Gazipur. Nationality: Bangladeshi; Occupation: Business
9	**Prof. Dr. Md. Abdus Satter** Father's Name: Late Abdur Rahman Sarker; Mother's Name: Late Anjuman Nessa Tasneem Enclave 161, Coronation Road, Shankipar, Mymensingh-2200 Nationality: Bangladeshi; Occupation: Business
10	**Dr. Md. Manjurul Haque** Father's Name: Md. Jongabahadur; Mother's Name: Mrs. Goleza Akter Vill. Paccher, P.O.-Gogbazar, P.S.-Kendua, Dist.- Netrokona. Nationality: Bangladeshi; Occupation: Business
11	**Md. Farque Ahmed** Father's Name: Md. Golap Ali; Mother's Name: Late Fatema Begum Vill. Maheshpur, P.O. - Ranagasa, P.S & Dist. - Jamalpur. Nationality: Bangladeshi, Occupation: Business
12	**Md. Kaoser Uddin** Father's Name : Late Dolil Uddin Ahmmed Mollah; Mother's Name: Sufia Begum Vill.- Ramuagor, P.O.- Rahmatnagor, P.S.-Bauphal, Dist.- Patuakhali. Nationality: Bangladeshi; Occupation: Business
13	**Muhammad Imtiaz Masud** Father's Name: Late Md. Muzibur Rhman; Mother's Name: Mrs. Nazmun Nahar Vill. & P.O. - Ranihati, P.S. - Shibgonj, Dist.-Chapainawabgonj. Nationality: Bangladeshi; Occupation: Business
14	**Md. Golam Azam** Father's Name : Md. Korban Ali Sarker; Mother's Name: Late Moymona Khatun Vill.-Charnewaji, P.O.- Mohongonj (Noarchar), P.S.-Razjibpur, Dist.- Kurigram. Nationality: Bangladeshi; Occupation: Business

15	**Prof. Dr. Md. Mostafizur Rahman** Father's Name: Late Abdul Hakim; Mother's Name: Late Feroza Khatun Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra. Nationality: Bangladeshi; Occupation: Business
16	**Fatema Parvin** W/O- Md. Abdul Matin Mother's Name: Mrs. Saleha Khatun Vill.- Shahednagor, Bahirgola, P.O. & Dist. Sirajganj. Nationality: Bangladeshi; Occupation: Business
17	**Dr. Md. Iqbal Akhter** Father's Name: Late Abu Ahmed Mia; Mother's Name: Late Rabeya Khatun Vill.- Padmanagar, P.O.- Kumiradah, P.S.- Sailkupa, Dist. Jhenidah. Nationality: Bangladeshi; Occupation: Business
18	**Nusrat Karim Luna** W/O- Dr. Md. Ali Afzal Mother's Name: Shaheen Ara Begum 305, Separa Parbata, Mirpur, Dhaka -1216. Nationality: Bangladeshi; Occupation: Business
19	**Md. Rezaul Karim Khan** Father's Name: Md. Zoad Ali Khan; Mother's Name: Mrs. Rahima Khanam House# 1/61, Main Road, Ghatail , Tangail Nationality: Bangladeshi; Occupation: Business
20	**Ifat Ara** W/O- Prof. Dr. Md. Ramiz Uddin Miah; Mother's Name: Mrs. Hazera Khatun Vill. Ranashal, P.O.- Gorai, Dist. Tangail. Nationality: Bangladeshi; Occupation: Business
21	**Dr. Md. Abul Kashem Khan** Father's Name: Md. Khalilur Rahman Khan; Mother's Name: Mrs.Rahima Begum Vill.- Marialy, House -140/1, Gazipur. Nationality: Bangladeshi; Occupation: Business
22	**Fatima Farid** W/O- Md. Kibria Mother's Name: Late Hafiza Farid H- 29, R- 3, Block- B, Section- 11, Mirpur, Dhaka Nationality: Bangladeshi; Occupation: Business
23	**Alhaj Abul Kashem** Father's Name: Alhaj Mozammel Hossain Khan; Mother's Name: Alhaj Razia Khatun Vill.- Gopalpur, P.O.- Laxmikole, P.S.- Bariagram, Dist.-Natore. Nationality: Bangladeshi; Occupation: Business
24	**Mrs. Rokeya Khatun** W/O- Abdul Maleque; Mother's Name: Mrs. Shahana Aziz Vill.- Boalmari, P.O.- Nilmonigonj, P.S. & Dist.- Chuadanga. Nationality: Bangladeshi; Occupation: Business
25	**Sabiha Khatun** W/O- Dr. S.M Khorshed Alam; Mother's Name: Saleha Khatun Vill. & P.O. Laxmichamari, P.S.- Baraigarm, Dist.- Natore. Nationality: Bangladeshi, Occupation: Business
26	**Dr. Md. Obaidul Islam** Father's Name: Late M. Osman Ali Mondol; Mother's Name: Mrs. Tahrun Nesa Vill. & P.O.- Deuli, P.S- Shibgonj, Dist-Bogra Nationality: Bangladeshi, Occupation: Business
27	**Dr. Md. Musherraf Husain** Father's Name : Late Yusuf Ali; Mother's Name: Faizun Nesa Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, Dist.- Barisal. Nationality: Bangladeshi, Occupation: Business
28	**Mrs. Nigar Sultana** W/O- Md. Zahid Hasan; Mother's Name: Saleha Begum House No- 142, Block-A, South Kajla (Nayanagar), P.O.- Donia, P.S.-Demra, Dhaka- 1236 Nationality: Bangladeshi, Occupation: Business

29	**Sabera Zaman** Father's Name : Late Dr. Ahmed Ali Khan, Mother's Name: Late Maksuda Khanam Vill.- Tangail, P.O.- Tangail, P.S.- Tangail, Dist.- Tangail. Nationality: Bangladeshi, Occupation: Business
30	**Md. Alimur Rahman** Father's Name : Md. Abubakker Malliek, Mother's Name: Mrs. Jamila Khatun Vill.- Barokhanpur, P.O.-Guratoli, P.S.- Chougacha, Dist.- Jessore. Nationality: Bangladeshi, Occupation: Business
31	**Anika Anzuma** Father's Name : Dr. A.K.M. Oli Ullah, Mother's Name: Nahima Akter (Panna) Vill. & P.O. Char Sita, P.S.- Ramgoti, Dist.-Lakshmipur Nationality: Bangladeshi, Occupation: Business
32	**Marufa Yesmin** Father's Name : Md. Mizanur Rahman; Mother's Name: Late Parul Vill.- Zinderpur, P.O.-Molamgari Hat, P.S.-Kalai, Dist.- Joypurhat. Nationality: Bangladeshi, Occupation: Business
33	**Jinnat Ara** Father's Name : Md. Abdul Hakim; Mother's Name: Nur Jahan Begum Vill.-Lohaguch, P.O. & P.S.- Sreepur, Dist.- Gazipur. Nationality: Bangladeshi, Occupation: Business
34	**Dr. Md. Afsar Ali** Father's Name : Late Md. Hasan Ali Molla; Mother's Name: Late Ramecha Khatun Vill. & P.O.- Laxmi Chamari, P.S.- Baraigram, Dist.-Natore Nationality: Bangladeshi; Occupation: Business
35	**Md. Musfiqur Rahman** Father's Name : Late M. A. Rob; Mother's Name: Late Lutfun Nahar Vill.- Ujjalpur, P.O.- Maizdee Court, P.S.- Sadar, Dist.- Noakhali-3800. Nationality: Bangladeshi; Occupation: Business
36	**Golam Mohiuddin** Father's Name : Ltae Ali Akbar; Mother's Name: Late Lutfun Nessa 37/A, Indira Road, Tejgaon, Dhaka-1215. Nationality: Bangladeshi; Occupation: Business
37	**Mohiuddin Mostafa** Father's Name : Gholam Mohiuddin; Mother's Name: Monowara Begum 37/A, Indira Road, Tejgaon, Dhaka-1215. Nationality: Bangladeshi; Occupation: Business
38	**Dr. Md. Alamgir Kabir** Father's Name : Md. Yuosuf Ali, Mother's Name: Mst. Assya Khatun Address: Vill., P.O. & P.S.- Debhata, Dist.- Satkhira. Nationality: Bangladeshi; Occupation: Business
39	**Delara Parvin** W/O- Dr. Tahmid Hossain Ansari Vill.-Biralaksmi, P.O.-Nawabenki, P.S.-Shyamnagor, Dist.-Satkhira. Nationality: Bangladeshi; Occupation: Business
40	**Dr. M. Abdul Momin** Father's Name : Late Jinnatullah; Mother's Name: Late Noor Jahan Begum Vill.- Sreepur, P.O.- Laxmipur, P.S.- Ataikula; Dist.- Pabna. Nationality: Bangladeshi; Occupation: Business
41	**Kazi Sadia Zaman** Father's Name : Kazi Monir-uz-Zaman; Mother's Name: Mahmuda Khan Vill. & P.O.- Roail Bari, P.S.- Kendua, Dist.- Netrokona. Nationality: Bangladeshi; Occupation: Business
42	**Prof. Dr. Mostafa Ali Reza Hossain** Father's Name : Alhaj Md. Zillur Rahman; Mother's Name: Late Rizia Rahman Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj. Nationality: Bangladeshi; Occupation: Business
43	**Md. Siddikur Rahman** Father's Name : Md. Habib Ullah; Mother's Name: Mrs. Nigar Sultana Vill.- Charlaulany, P.O.- Gharishar, P.S.-Naria, Dist.- Shariatpur. Nationality: Bangladeshi; Occupation: Business

44	**Md. Mosaddak Ali** Father's Name : Reazuddin Ahmed; Mother's Name: Reazon Ara Begum Vill.- Mokhlesh Pur, P.O.- Baznaher, P.S.- Biral, Dist.- Dinazpur. Nationality: Bangladeshi; Occupation: Business
45	**Dr. Md. Shahidul Haque** Father's Name : Late Abdul Hakim; Mother's Name: Halima Khatun Vill.- Goraki, P.O.- Taki Kodma, P.S.- Mirzapur, Dist.- Tangail. Nationality: Bangladeshi; Occupation: Business
46	**Aminul Islam** Father's Name : Jan Boksh Mondol; Mother's Name: Mst. Anowara Begum Vill.- Takatapara, P.O.-Daokandi, P.S.- Paba, Dist.- Rajshahi. Nationality: Bangladeshi; Occupation: Business
47	**Dr. Md. Alimul Islam** Father's Name : Late Alhaj Md. Azimuddin Mondol; Mother's Name: Hamida Begum 332, Azim Mansion, Shanti Nagar, Joypurhat. Nationality: Bangladeshi; Occupation: Business
48	**Mrs. Mahbuba Islam** Father's Name : Dr. Md. Momtazur Rahman; Mother's Name: Firoza Rahman 332, Azim Mansion, Shanti Nagar, Joypurhat. Nationality: Bangladeshi; Occupation: Business
49	**Most. Farhana Khanam Mokter** Father's Name : Late Mukhtar Ahmed Khan; Mother's Name: Rukhsana Khanam G-545/A Seroil, P.O.-6100, P.S.-Ghoramara, Dist.- Rajshahi Nationality: Bangladeshi; Occupation: Business
50	**Mrs. Shamima Yasmin** Father's Name : Late Md. Khairul Alom; Mother's Name: Mrs. Siddika Alom House-23, Road- 10, Sector- 10, Uttara Model Town, Dhaka-1230 Nationality: Bangladeshi; Occupation: Business

(g) Capital structure and history of capital raising:

The company intends to issue 30,000,000 ordinary shares of Tk. 10.00 (Ten) each at par totaling Tk. 300,000,000.00 (Thirty crore) through Initial Public Offering (IPO) subject to regulatory approvals.

Particulars	No. of shares	Face value	Amount in BDT
Authorized capital	**75,000,000**	10.00	**750,000,000**
Paid-up capital (as on 30.06.2019)	27,500,000		275,000,000
Pre-IPO Paid-up Capital	**27,500,000**		**275,000,000**
To be issued through IPO	30,000,000		300,000,000
Post-IPO Paid-up Capital	**57,500,000**		**575,000,000**

The history of capital raising of Krishibid Feed Ltd. is as follows:

Allotments	No. of shares	Issue price	Consideration			Amount (BDT)
			In cash	Other than cash	Bonus Share	
As per Memorandum	5,100,000	10.00	51,000,000	-		51,000,000
1st Allotment (June 28, 2016)	4,900,000	10.00	49,000,000	-		49,000,000
2nd Allotment (May 03, 2018)	5,000,000	10.00	-		50,000,000	50,000,000
3rd Allotment (July 01, 2018)	5,000,000	10.00	50,000,000	-		50,000,000
4th Allotment (June 27, 2019)	7,500,000	10.00	75,000,000	-		75,000,000
Total	**27,500,000**	**-**	**225,000,000**		**50,000,000**	**275,000,000**

(h) Summary of valuation report of securities:

Methods followed		Amount in BDT
Method-1	Net assets value per share	15.06
Method-2	Earning based value per share (Considering average Sector P/E)	45.09
	Earning based value per share (Considering average Market P/E)	23.20
Method-3	Projected earnings for the next three accounting year with rationales of the projection	N/A
Method-4	Average market price per share of similar stocks	22.60

SECTION (II): CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

Disclosure in respect of issuance of security in Dematerialized Form:

As per provision of the Depository Act, 1999 & Regulations made there under, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.

Conditions imposed by the Commission in the Consent Letter:

PART–A

1. The Company shall go for Initial Public Offer (IPO) for 3,00,00,000 ordinary shares of Tk. 10.00 each at par totaling to **Tk. 30,00,00,000.00 (Taka thirty crore only)** following the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Depository Act, 1999 and rules made there under.

2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within **02 (two) working days** of issuance of this consent letter. The issuer shall post the full prospectus, vetted by Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue manager, within **3 (three) working days** from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to the Commission, the stock exchanges and the issue manager a diskette containing the text of the vetted prospectus in "MS -Word" format.

3. The Company shall submit **40 (Forty)** copies of the printed prospectus to the Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.

4. The issuer company and the issue manager shall ensure transmission of the prospectus and its abridged version for NRBs through email to the Bangladesh Embassies and Missions abroad within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper. A compliance report shall be submitted in this respect to the Commission jointly by the issuer and the Issue Manager within **02 (Two) working** days from the date of said transmission of the prospectus.

5. The following declaration shall be made by the company in the prospectus, namely: -

   "**Declaration about Listing of Shares with the stock exchange (s):**

   None of the stock exchange(s), if for any reason, grants listing within **75 (Seventy Five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within **15 (Fifteen) days** from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said **75 (Seventy Five) days**, as the case may be.

   In case of non-refund of the subscription money within the aforesaid **15 (Fifteen) days**, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (two percent)** above the bank rate, to the subscribers concerned.

   The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within **07 (Seven) days** of expiry of the aforesaid **15 (Fifteen) days** time period allowed for refund of the subscription money."

6. All applicants shall apply for a minimum lot of 500 shares worth Taka 5,000/- (Taka five thousand only) or its multiples.

7. The IPO shall stand cancelled in case of under-subscription in any category above 35%. In such an event, the issuer and issue manger shall inform the Commission **within 2 (two) working days** and release the subscription money within 10 (ten) working days after receiving verification report from CDBL and the information from exchanges regarding subscription.

8. **20% of the securities reserved for other general public shall be reserved for ¶wZMÖ¯' ¶`ª wewb‡qvMKvix. In case of under-subscription under any of sub-categories of eligible investors category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the issuer and the issue manager shall jointly conduct an open lottery.**

9. **An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**

10. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money.**

11. **Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.**

12. The Company shall furnish the list of allotees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within **24 (Twenty Four) hours** of allotment.

13. Shares not allotted at the time of according this consent, but allotted after listing, in favor of sponsors, directors or shareholders having 10% or more shares other than Alternative Investment Fund, through stock dividends, shall be subject to a lock-in period of 02 (two) years from the date of issuance of the prospectus.

14. **If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue manager, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/Directors/Promoters) can be demated and shall remain in lock-in under CDBL system and issuer shall submit a dematerialization confirmation report generated by CDBL and attested by Chief Executive Officer of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission.**

15. **The Company shall not declare any dividend/bonus shares before listing of its capital with any Exchange from the date of this consent for raising of capital.**

16. **The Company shall not engage itself into any merger/amalgamation or acquisition activities without taking "No Objection" from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting.**

PART–B

Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:

a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/ Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.

b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02 (two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account **and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application**. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:

   a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money:

   b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;

   c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.

5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.

6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.

7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.

8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its

website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.

10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.

11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.

12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.

13. The Issuer and issue manager shall arrange posting the lottery result on their websites within **06 (six) hours** and on the websites of the Commission and Exchanges within **12 (twelve) hours** of lottery.

14. Within **02 (two) working days** of conducting lottery, the Issuer shall:

    a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.

    b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.

    c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.

    d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:

    a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;

    b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;

16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:

    a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
    b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.

17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.

18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to

recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account **(FC account which has been debited to apply by NRB or foreign applicants)** through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.

22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.

23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk. 2,00,000.00 (taka two lac) for a public issue.

24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.

25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.

26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

PART–C

1. The issue manager shall carefully examine and compare the published prospectus and its abridged version on the date of publication with the copies vetted by the Commission. If any discrepancy is found, both the issuer and the issue manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to the Commission and the stock exchanges concerned. In this regard, the issue manager shall submit a compliance report to the Commission within 5 working days from the date of such publications.

2. The fund collected through Public Offering shall not be utilized prior to listing with Exchange(s) and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.

3. **The Company shall furnish status report on utilization of Public Offering proceeds audited by foreign affiliated auditors and authenticated by the board of directors to the Commission and the exchanges within 15 (Fifteen) days of the closing of each month until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report in its website and Exchanges shall also post the same in company information contained in websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.**

4. **While auditing the utilization of IPO proceeds, the auditors will perform their jobs under the following terms of reference (TOR) and confirm the same in their report/certificate:**
   (a) Whether IPO proceeds have been utilized for the purposes/heads as specified in the prospectus;
   (b) Whether IPO proceeds have been utilized in line with the condition (if any) of the Commission's consent letter;

(c) Whether utilization of IPO proceeds have been completed within the time schedule/ implementation schedule as specified in the published prospectus;

(d) Whether utilization of IPO proceeds is accurate and for the purpose of the company as mentioned/specified in the published prospectus; and

(e) The auditors should also confirm that: (i) assets have been procured/imported/constructed maintaining proper/required procedure as well as at reasonable price; and (ii) auditors' report has been made on verification of all necessary documents/papers/vouchers in support of IPO proceeds making reconciliation with Bank Statement.

5. All transactions, excluding petty cash expenses, shall be effected by crossed cheques or bank transfers.

6. Proceeds of the public offering shall not be transferred to any other bank account before listing with the Exchange(s). The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. Any material deviation in respect must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting through a board approved agenda and due notification to the shareholders. Before the said general meeting, such deviation as recommended by the board of directors shall be published as price-sensitive information with detailed description and reason for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations and decision shall be published as price-sensitive information.

7. If any quarter or half-year of the financial year ends after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and Rules 13 of the Securities and Exchange Rules, 1987.

8. In the event of arising issues concerning Price Sensitive Information as defined under the wmwKDwiwURI G·‡PÄ Kwgkb (myweav‡fvMx e¨emv wbwl×KiY) wewagvjv 1995 after publication of the abridge version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.

PART–D

1. As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.

2. The issuer and the issue manager shall ensure due compliance of all the above conditions, the 'Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015' and the listing regulations of the exchanges.

3. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

SECTION (III): DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE- A, B AND C

Annexure- A

Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus

[See rule 4 (1)(d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/-
Dr. Md. Ali Afzal
Chairman, Nominated by Glorious Lands and Developments Ltd

Sd/-
Dr. Md. Shafiqul Aktar
Director & CEO, Nominated by Krishibid Multipurpose Co-Operative Society Ltd

Sd/-
Md. Alamgir
Director, Nominated by Krishibid Firm Ltd.

Sd/-
Dr. Masudul Hoque Chowdhury
Director, Nominated by Krishibid Firm Ltd.

Sd/-
Dr. Md. Musherraf Husain
Director

Sd/-
Mrs. Nigar Sultana
Director, Nominated by Krishibid Properties Ltd.

Sd/-
Prof. Dr. Md. Mostafizrur Rahman
Director

Sd/-
Mrs. Asma Khatoon
Director, Nominated by Krishi Foundation

Sd/-
Fatema Farid
Director

Sd/-
Mohammed Shahalam Sarker
Independent Director

Sd/-
M Serajul Islam
Independent Director

Annexure B

Due diligence certificate by issue manager

To
The Bangladesh Securities and Exchange Commission
Sub: Public Issue of 30,000,000 Ordinary Shares of Tk. 300,000,000.00 by Krishibid Feed Ltd.

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue:
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

(a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue:
(b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with:
(c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws:
(d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid:
(e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments:
(f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association:
(g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus:
(h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision:
(i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission:
(j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any:
(k) We also declare that we have managed the public issue of following issuers in the last 05 (Five) years:

Issuer company	Issue Month/ Year	Issue Price	Dividend Payment History			
			December 2014	June 2016 (18 months)	June 2017	June 2018
Zaheen Spinning Limited	November, 2014	Tk. 10.00	15% Stock	15% Stock	15% Stock	10% Stock
Oimex Electrode Limited	August, 2017	Tk. 10.00	-	-	10% Stock	12.50% Stock
Coppertech Industries Ltd.	August, 2019	Tk. 10.00	-	-	-	-

Sd/-
Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

Place: Dhaka
Date: September 26, 2019

Annexure C

Due diligence certificate by the underwriter

To
The Bangladesh Securities and Exchange Commission

Sub: Public offer of 30,000,000 Ordinary Shares of Tk. 10.00 of Krishibid Feed Ltd.

Dear Sir,
We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 308,990,000.00 (Taka thirty crore eighty nine lac ninety thousand) and we have the capacity to underwrite a total amount of Tk. 1,544,950,000.00 (Taka one hundred fifty four crore forty nine lac fifty thousand) as per relevant legal requirements. We have committed to underwrite for up to Tk. 105,000,000.00 (Taka ten crore fifty lac) for the upcoming issue.

b) At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)

Sl.	Name of the issue	Issue Type	Amount underwritten (in Tk.)
1	AB Bank Limited	Rights	90,000,000
2	Ratanpur Steel Re-Rolling Mills Ltd.	Rights	50,000,000
3	Electro Battery Com. Ltd.	IPO	39,375,000
4	PEB Steel Alliance Limited	IPO	22,500,000
5	Ring Shine Textile Ltd.	IPO	43,750,000
6	Gardenia Wears Ltd.	IPO	45,000,000
Total			**290,625,000**

c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer: and

e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.
Place: Dhaka
Date: September 26, 2019

SECTION (IV): ABOUT THE ISSUER

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:

Name of the issuer	Krishibid Feed Ltd.
Date of incorporation	November 09, 2010
Date of commercial operations	January 01, 2012
Logo	KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড
Address of the registered & corporate office	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Address of the factory	Nishinda Bazar, Bhaluka, Mymensingh
Telephone number	+88-02-9034022
Fax number	+88-02-8034120
Contact person	Dr. Md. Shafiqul Aktar, Chief Executive Officer
Website address	www.krishibidgroup.com
Email address	info@krishibidgroup.com

(b) The names of the sponsors and directors of the issuer:

Name of the sponsors of the Issuer:

1.	Krishibid Firm Ltd., Nominated by Prof. Dr. Mostafa Ali Reza Hossain
2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal
3.	Krishi Foundation, nominated by Mrs. Asma Khatoon
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter
5.	Prof. Dr. Md. Mostafizur Rahman
6.	Fatema Farid
7.	Dr. Md. Musherraf Husain
8.	Mrs. Nigar Sultana
9.	Md. Tareq Bin Abdullah
10.	Sayeda Saleha Begum
11.	Prof. Dr. Md. Abdus Satter
12.	Dr. Md. Manjurul Haque
13.	Md. Kaoser Uddin
14.	Md. Golam Azam
15.	Dr. Md. Iqbal Akhter
16.	Nusrat Karim Luna
17.	Md. Rezaul Karim Khan
18.	Ifat Ara
19.	Dr. Md. Abul Kashem Khan
20.	Alhaj Abul Kashem
21.	Mrs. Rokeya Khatun
22.	Sabiha Khatun
23.	Sabera Zaman
24.	Md. Alimur Rahman
25.	Anika Anzuma
26.	Marufa Yesmin
27.	Jinnat Ara
28.	Dr. Md. Afsar Ali
29.	Md. Musfiqur Rahman
30.	Golam Mohiuddin
31.	Mohiuddin Mostafa
32.	Dr. Md. Alamgir Kabir
33.	Delara Parvin
34.	Dr. M. Abdul Momin
35.	Kazi Sadia Zaman
36.	Prof. Dr. Mostafa Ali Reza Hossain
37.	Md. Siddikur Rahman
38.	Md. Mosaddak Ali
39.	Dr. Md. Shahidul Haque
40.	Aminul Islam
41.	Dr. Md. Alimul Islam
42.	Mrs. Mahbuba Islam
43.	Most. Farhna Khanam Mokter
44.	Muhammad Imtiaz Masud
45.	Md. Farque Ahmed
46.	Dr. Md. Obaidul Islam
47.	Dr. S.M. Khorshed Alam
48.	Krishibid Properties Ltd. Nominate by Dr. Md. Ali Afzal
49.	Fatema Parvin
50.	Mrs. Shamima Yasmin

Name of the Directors of the Issuer:

Sl		Designation
1.	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
2.	Dr. Md. Shafiqul Aktar	Director & CEO, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
3.	Dr. Md. Musherraf Husain	Director
4.	Mrs. Asma Khatoon	Nominated by Krishi Foundation
5.	Md. Alamgir	Nominated by Krishibid Firm Ltd.
6.	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
7.	Prof. Dr. Md. Mostafizrur Rahman	Director
8.	Fatema Farid	Director
9.	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
10.	Mohammed Shahalam Sarker	Independent Director
11.	M Serajul Islam	Independent Director

(c) The name, logo and address of the auditors along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses:

Name of the auditor	**ARTISAN,** Chartered Accountants
Logo	
Address	Shah Ali Tower (7th Floor), 33 Kawran Bazar, Dhaka-1215
Telephone number	+88 02 8189883-7
Fax number	+88 02 8180187
Contact person	AFM Alamgir, Chief Executive Partner
Website address	www.artisan-ca.com
Email address	info@artisan-ca.com

(d) Name of the Stock Exchanges where the specified securities to be listed:

Particulars	Name & Address	Logo	Contact details
Stock Exchanges	**Dhaka Stock Exchange Limited (DSE)** 9/F, Motijheel C/A, Dhaka-1000		Tel: +88 02 9564601, 9576210-18 Fax: +88 02 9564727, 9569755 E-mail: reasearch@dsebd.org Web: www.dsebd.org
	Chittagong Stock Exchange Ltd. (CSE) CSE Building, 1080 Sk. Mujib Road Agrabad C/A, Chittagong		Tel: +88 02 9513911-15 Fax: +88 02 9513906 E-mail: jabed@cse.com.bd Web: www.cse.com.bd

SECTION (V): CORPORATE DIRECTORY OF THE ISSUER

Company name	:	Krishibid Feed Ltd.	
Company logo	:	KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড	
Legal position	:	Krishibid Feed Ltd. was incorporated in November 09, 2010 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-88059/10 under the companies Act 1994. It was converted into a public limited company on April 3, 2017.	
Date of incorporation	:	November 09, 2010	
Date of commercial operation	:	January 01, 2012	
Authorized capital	:	Tk**. 750,000,000**	
Paid-up capital	:	Tk. 275,000,000	
Registered & corporate office	:	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	
Factory	:	Nishinda Bazar, Bhaluka, Mymensingh	
Board of directors	:	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
		Dr. Md. Shafiqul Aktar	Director & CEO, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
		Dr. Md. Musherraf Husain	Director
		Mrs. Asma Khatoon	Nominated by Krishi Foundation
		Md. Alamgir	Nominated by Krishibid Firm Ltd.
		Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
		Prof. Dr. Md. Mostafizrur Rahman	Director
		Fatema Farid	Director
		Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
		Mohammed Shahalam Sarker	Independent Director
		M Serajul Islam	Independent Director
Issue manager	:	**MTB Capital Ltd.** MTB Tower (Level-3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000	
Auditor	:	**ARTISAN** Chartered Accountants Shah Ali Tower (7th Floor), 33 Kawran Bazar, Dhaka-1215 Phone: +88 02 8189883-7; Fax: +88 02 8180187; Email: info@artisan-ca.com; Web: www.artisan-ca.com	
Lead Banker	:	Mutual Trust Bank Ltd. Principal Branch	
Compliance officer of issuer	:	Rafiq Uddin, Company Secretary	

SECTION (VI): DESCRIPTION OF THE ISSUER

(a) Summary:

(i) The summary of the industry and business environment of the issuer. The summary shall not be one-sided or biased to highlight the issuer or the issue:

Bangladesh, with its rural and agro-based economy, has always been plagued with problems such as malnutrition, high levels of unemployment, and poverty. To alleviate the protein deficiency of the people and solve the unemployment problem to some extent, in the last 30 years, private investors have taken up the mantle to address these issues by setting up commercial livestock, fisheries and poultry farms. The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. The organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials and lack of quality control in the unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been the primary challenge for the industry players.

Business environment of the issuer:
Issuer's business environment is conducive to the business as we have a good supply of raw materials. We have skilled labors force as well. The wage of labor is reasonable. Government policy is favorable to the sector. Overall, it is a business-friendly situation.

(ii) Summary of consolidated financial, operating and other information:

This information is not applicable for Krishibid Feed Ltd. since it has no subsidiary company.

(b) General Information:

(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer:

Name: Krishibid Feed Ltd.		
Registered & Corporate office		
Address	:	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Telephone	:	+88-02-9034022
Fax	:	+88-02-8034120
Factory		
Address	:	Nishinda Bazar, Bhaluka, Mymensingh
Telephone	:	+88-02-9034022
Fax	:	+88-02-8034120

(ii) The board of directors of the issuer:

Sl.	Name of the board of director	Designation
1.	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
2.	Dr. Md. Shafiqul Aktar	Director & CEO, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
3.	Dr. Md. Musherraf Husain	Director
4.	Mrs. Asma Khatoon	Nominated by Krishi Foundation
5.	Md. Alamgir	Nominated by Krishibid Firm Ltd.
6.	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
7.	Prof. Dr. Md. Mostafizrur Rahman	Director
8.	Fatema Farid	Director
9.	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
10.	Mohammed Shahalam Sarker	Independent Director
11.	M Serajul Islam	Independent Director

(iii) Names, addresses, telephone numbers, fax numbers and Email addresses of the chairman, Chief Executive Officer, whole time directors, etc. of the issuer:

Name	Position	Address	Telephone, Fax & Email
Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd.	Chairman	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur,Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: aafzal@krishibidgroup.com
Dr. Md. Shafiqul Aktar, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Chief Executive Officer	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: shafiqul@krishibidgroup.com
Dr. Md. Ali Afzal Nominated by Glorious Lands and Developments Ltd.	Whole time director	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: aafzal@krishibidgroup.com
Dr. Md. Shafiqul Aktar, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.		Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka,	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: shafiqul@krishibidgroup.com
Dr. Md. Musherraf Husain Director		Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisa	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: mhusain_2010@yahoo.com
Prof. Dr. Md. Mostafizur Rahman Director		E 25/2, BAU Residential Area, Mymensingh	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: mostabau@yahoo.com
Mrs. Asma Khatoon, Nominated by Krishi Foundation		13 South Kamlapur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: alamgirbfri@yahoo.com
Dr. Masudul Hoque Chowdhury, Nominated by Krishibid Firm Ltd.		801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: chowdhury62@yahoo.com
Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd.		House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: zahidaibtra@gmail.com
Fatema Farid Director		House: 9, Line: 3, Section: 11, Pallabi, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: kibria_71@yahoo.com
Md. Alamgir Nominated by Krishibid Firm Ltd.		13 South Kamlapur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: alamgirbfri@yahoo.com

(iv) Names, addresses, telephone numbers, fax numbers and Email addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

Name	Position	Address	Telephone, Fax & Email
Mohammed Tohidul Islam	Chief Financial Officer	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: tohidul@krishibidgroup.com
Rafiq Uddin	Company Secretary	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: hod.accounts@krishibidgroup.com
-	Legal Advisor	-	-
ARTISAN	Auditors	Shah Ali Tower (7th Floor), 33 Kawran Bazar, Dhaka-1215	Tel: +88 02 8189883-7 Fax: +88 02 8180187 Email: info@artisan-ca.com
Rafiq Uddin	Compliance Officer	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022 Fax: +88-02-8034120 Email: hod.accounts@krishibidgroup.com

(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.:

Name	:	MTB Capital Ltd.
Address	:	MTB Tower (Level 3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka 1000
Telephone number	:	+88 02 48321760
Fax number	:	+88 02 8321543
Contact person	:	**Khairul Bashar A. T. Mohammed** Chief Executive Officer & SEVP
Website address	:	www.mtbcap.com
Email address	:	info.mtbcap@mutualtrustbank.com

(vi) Details of credit rating:

The Company is issuing shares at par. As such no credit rating is required.

(vii) Details of underwriting:

a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

Name and address	Telephone number, fax number & e-mail address	Contact person	Amount Underwritten (BDT)
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	T: +88-02-48321760 F: +88-02-8321543 E: info.mtbcap@mutualtrust bank.com W: www.mtbcap.com	**Khairul Bashar A. T. Mohammed** Chief Executive Officer & SEVP	105,000,000
Total			**105,000,000**

b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

As per the Declaration by the underwriters (Section III, Due Diligence Certificate of the Underwriters.), they are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities and have the adequate capacity to underwrite as per relevant legal requirements.

c) Major terms and conditions of the underwriting agreements.

1. As per guideline of the Bangladesh Securities and Exchange Commission, 35% of the IPO (i.e.; for Tk. 105,000,000.00) shall have to be underwritten by the underwriters, subject to the terms stated as follows:

2. The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 5 (Five) weeks from the date of subscription closer), if any of the following events occur:

   (a) Upon closing of the subscription list it is found that the total number of valid applications (in case of under subscription including the number of the underwriter) is less than the minimum requirement as specified in the listing regulations of the Stock Exchange(s) concerned; or
   (b) At least 65% of the IPO is not subscribed.

3. The Company shall issue 30,000,000 Ordinary Shares of Tk. 10.00 each in accordance with the consent of the Bangladesh Securities and Exchange Commission and the provisions of this Agreement. The said total issue of 30,000,000 Ordinary Shares at Tk. 10.00 each shall be offered to the public for subscription through a prospectus duly approved by the Bangladesh Securities and Exchange Commission (BSEC).

4. The Underwriter shall underwrite on a firm commitment basis. This commitment is irrevocable and unequivocal

5. Prior to publication of the prospectus the Company shall have to obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.01 and providing for payment of underwriting commission not exceeding 0.60% (zero point six zero percent) on the amount underwritten and no additional commission will be paid on the amount of shares required to be subscribed by the Underwriter.

6. If and to the extent that the shares offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/ Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/ Bank Draft has been encashed and the Company's share subscription account credited.

7. In any case within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission.

(c) Capital Structure:

(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):

Particulars	No. of shares	Class of securities	Nominal price	Issue price	Amount in BDT
Authorized capital	75,000,000	Ordinary Shares	10.00	10.00	750,000,000
Issued, subscribed and paid-up capital	27,500,000	Ordinary Shares	10.00	10.00	275,000,000

The Company has raised its paid-up capital in following phases:

Allotments	No. of shares	Issue price	Consideration			Amount (BDT)
			In cash	Other than cash	Bonus Share	
As per Memorandum	5,100,000	10.00	51,000,000	-		51,000,000
1st Allotment (June 28, 2016)	4,900,000	10.00	49,000,000	-		49,000,000
2nd Allotment (May 03, 2018)	5,000,000	10.00	-		50,000,000	50,000,000
3rd Allotment (July 01, 2018)	5,000,000	10.00	50,000,000	-		50,000,000
4th Allotment (June 27, 2019)	7,500,000	10.00	75,000,000	-		75,000,000
Total	**27,500,000**	**-**	**225,000,000**		**50,000,000**	**275,000,000**

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):

Description	Securities to be offered		Percentage	Break-up of Securities	Nominal Value	Issue Price	Issue Amount (BDT)
Offer price BDT 10.00 each at Par, Total size of fund to be raised **Tk. 300,000,000**	Eligible Investor (EI)	Mutual Funds and CIS	10%	3,000,000	10.00	10.00	30,000,000
		EI excluding mutual fund and CIS	30%	9,000,000			90,000,000
	General Public (GP)	NRB	10%	3,000,000			30,000,000
		Other*	50%	15,000,000			150,000,000
Total			**100%**	**30,000,000**	**10.00**	**10.00**	**300,000,000**

*20% of the securities of other general public shall be reserved for ¶wZMÖ¯' ¶z`ª wewb‡qvMKvix.

(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

Particulars	Before the present issue	After the present issue
Paid-up capital	275,000,000	575,000,000
Convertible instruments	N/A	N/A
Share premium account	N/A	N/A

(iv) Category-wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

Sl.	Category of Shareholders		No of ordinary shares held		% of Holding	
			Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Director or Sponsors		17,279,900	17,279,900	62.84%	30.05%
2	Other than Director or Sponsor		10,220,100	10,220,100	37.16%	17.77%
3	Eligible Investors	Mutual Funds and CIS	-	3,000,000	-	5.22%
		EI excluding mutual fund and CIS	-	9,000,000	-	15.65%
4	General Public	NRB	-	3,000,000	-	5.22%
		Others	-	15,000,000	-	26.09%
	Total		**27,500,000**	**57,500,000**	**100.00%**	**100.00%**

There is no convertible instrument, so no conversion is required.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:

The Company has not issued any of its ordinary shares for consideration in other than cash at any point of time.

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:

The Company has not allotted any shares in terms of merger, amalgamation or acquisition scheme.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:

The Company has not issued any equity shares under one or more employee stock option schemes.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:

Name	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of ordinary shares	Cumulative no. of equity shares	Face value & Issue price	Conside-ration	Percentage (%)		Lock In	Number & percentage of pledged shares
							Pre-IPO	Pre-IPO		
Krishibid Firm Ltd.	Ordinary Share	Incorporation	200,000	3,750,000	10.00	Cash	13.64%	6.52%	3 Years	No Pledge Share
		28.06.2016	4,400,000			Cash				
		03.05.2018	2,300,000			Bonus				
		22.07.2019	(3,150,000)			Cash (Transfer)				
Glorious Lands and Developments Ltd.	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.04%	3 Years	No Pledge Share
		05.03.2014	100,000			Cash (Transfer)				
		05.03.2015	(100,000)			Cash (Transfer)				
		03.05.2018	50,000			Bonus				
		27.06.2019	1,023,300			Cash				
Krishi Foundation	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.04%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
		27.06.2019	1,023,300			Cash				
Krishibid Multipurpose Co-operative Society Ltd	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	3 Years	No Pledge Share
		28.06.2016	500,000			Cash				
		03.05.2018	300,000			Bonus				
		27.06.2019	250,000			Cash				
Prof. Dr. Md. Mostafizur Rahman	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
		22.07.2019	1,000,000			Cash (Transfer)				
Fatima Farid	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	3 Years	No Pledge Share
		29.09.2017	(100,000)			Cash (Transfer)				
		22.07.2019	1,150,000			Cash (Transfer)				
Dr. Md. Musherraf Husain	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
		22.07.2019	1,000,000			Cash (Transfer)				
Krishibid Properties Ltd.	Ordinary Share	Incorporation	100,000	1,183,300	10.00	Cash	4.30%	2.06%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
		27.06.2019	1,033,300			Cash				
Sayeda Saleha Begum	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Prof. Dr. Md. Abdus Satter	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Kaoser Uddin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Golam Azam		Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	

	Ordinary Share	03.05.2018	50,000			Bonus				No Pledge Share
Nusrat Karim Luna	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Rezaul Karim Khan	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
		15.09.2018	(1,100)			Cash (Transfer)				
		27.06.2019	1,100			Cash				
Ifat Ara	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. Md. Abul Kashem Khan	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Alhaj Abul Kashem	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Mrs. Rokeya Khatun	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Sabiha Khatun	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Sabera Zaman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Alimur Rahman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Anika Anzuma	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Marufa Yesmin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Jinnat Ara	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. Md. Afsar Ali	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Musfiqur Rahman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Golam Mohiuddin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Mohiuddin Mostafa	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. Md. Alamgir Kabir	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Delara Parvin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. M. Abdul Momin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Kazi Sadia Zaman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000		10.00	Bonus				

Prof. Dr. Mostafa Ali Reza Hossain	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Siddikur Rahman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Mosaddak Ali	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. Md. Shahidul Haque	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Aminul Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. Md. Alimul Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Mrs. Mahbuba Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Most. Farhna Khanam Mokter	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Md. Farque Ahmed	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. Md. Obaidul Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Dr. S.M. Khorshed Alam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				
Mrs. Nigar Sultana	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.26%	3 Years	No Pledge Share
		03.05.2018	50,000			Bonus				

* Lock-in period of shares starts from the 1st trading date of stock exchange(s).

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus:

Sl.	Name	Position	No. of Ordinary Shares	Face Value	Percentage of holding	
					Pre-IPO	Post-IPO
1.	Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	Director & Sponsor	3,750,000	Tk. 10	13.64%	6.52%
2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	Director & Sponsor	1,173,300	Tk. 10	4.27%	2.04%
3.	Krishi Foundation, nominated by Mrs. Asma Khatoon	Director & Sponsor	1,173,300	Tk. 10	4.27%	2.04%
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Aktar	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
5.	Prof. Dr. Md. Mostafizur Rahman	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
6.	Fatima Farid	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
7.	Dr. Md. Musherraf Husain	Director & Sponsor	1,150,000	Tk. 10	4.18%	2.00%
8.	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	Director & Sponsor	1,183,300	Tk. 10	4.30%	2.06%
9.	Sayeda Saleha Begum	Sponsor	150,000	Tk. 10	0.55%	0.26%
10.	Prof. Dr. Md. Abdus Satter	Sponsor	150,000	Tk. 10	0.55%	0.26%
11.	Md. Kaoser Uddin	Sponsor	150,000	Tk. 10	0.55%	0.26%
12.	Md. Golam Azam	Sponsor	150,000	Tk. 10	0.55%	0.26%
13.	Nusrat Karim Luna	Sponsor	150,000	Tk. 10	0.55%	0.26%
14.	Md. Rezaul Karim Khan	Sponsor	150,000	Tk. 10	0.55%	0.26%
15.	Ifat Ara	Sponsor	150,000	Tk. 10	0.55%	0.26%
16.	Dr. Md. Abul Kashem Khan	Sponsor	150,000	Tk. 10	0.55%	0.26%
17.	Alhaj Abul Kashem	Sponsor	150,000	Tk. 10	0.55%	0.26%
18.	Mrs. Rokeya Khatun	Sponsor	150,000	Tk. 10	0.55%	0.26%
19.	Sabiha Khatun	Sponsor	150,000	Tk. 10	0.55%	0.26%
20.	Sabera Zaman	Sponsor	150,000	Tk. 10	0.55%	0.26%
21.	Md. Alimur Rahman	Sponsor	150,000	Tk. 10	0.55%	0.26%
22.	Anika Anzuma	Sponsor	150,000	Tk. 10	0.55%	0.26%
23.	Marufa Yesmin	Sponsor	150,000	Tk. 10	0.55%	0.26%
24.	Jinnat Ara	Sponsor	150,000	Tk. 10	0.55%	0.26%
25.	Dr. Md. Afsar Ali	Sponsor	150,000	Tk. 10	0.55%	0.26%
26.	Md. Musfiqur Rahman	Sponsor	150,000	Tk. 10	0.55%	0.26%
27.	Golam Mohiuddin	Sponsor	150,000	Tk. 10	0.55%	0.26%
28.	Mohiuddin Mostafa	Sponsor	150,000	Tk. 10	0.55%	0.26%
29.	Dr. Md. Alamgir Kabir	Sponsor	150,000	Tk. 10	0.55%	0.26%
30.	Delara Parvin	Sponsor	150,000	Tk. 10	0.55%	0.26%
31.	Dr. M. Abdul Momin	Sponsor	150,000	Tk. 10	0.55%	0.26%
32.	Kazi Sadia Zaman	Sponsor	150,000	Tk. 10	0.55%	0.26%
33.	Prof. Dr. Mostafa Ali Reza Hossain	Sponsor	150,000	Tk. 10	0.55%	0.26%
34.	Md. Siddikur Rahman	Sponsor	150,000	Tk. 10	0.55%	0.26%
35.	Md. Mosaddak Ali	Sponsor	150,000	Tk. 10	0.55%	0.26%
36.	Dr. Md. Shahidul Haque	Sponsor	150,000	Tk. 10	0.55%	0.26%
37.	Aminul Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
38.	Dr. Md. Alimul Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
39.	Mrs. Mahbuba Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
40.	Most. Farhna Khanam Mokter	Sponsor	150,000	Tk. 10	0.55%	0.26%
41.	Md. Farque Ahmed	Sponsor	150,000	Tk. 10	0.55%	0.26%
42.	Dr. Md. Obaidul Islam	Sponsor	150,000	Tk. 10	0.55%	0.26%
43.	Dr. S.M. Khorshed Alam	Sponsor	150,000	Tk. 10	0.55%	0.26%
44.	Mrs. Nigar Sultana	Sponsor	150,000	Tk. 10	0.55%	0.26%
	Total		**17,279,900**		**62.84%**	**30.05%**

There was no such purchase or sale or otherwise transfer by the sponsor and/or by the directors of the Krishibid Feed Ltd. and their related parties within six months immediate preceding the date of filing the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name of shareholder	Position	Address	Amount of securities owned	Percentage of ownership
Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	Director & Sponsor	Krishibid Group, 801 Rokeya Sarani, Kazipara, Mirpur, Dhaka	3,750,000	13.64%
ABACI Investment Limited (MDA)	Shareholder	Rupayan Prime (7th Floor), Plot-02, R-7, Dhanmondi, Dhaka-1205	7,928,000	28.83%

*There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned:

Name of the shareholders	Designation	No. of ordinary share	Percentage (%)
Dr. Md. Shafiqul Aktar, nominee director of Krishibid Multipurpose Co-operative Society Ltd, Nominated by	Chief Executive Officer	1,150,000	4.18%

(d) Description of Business:

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

Date of incorporation	November 09, 2010
Date of commercial operation	January 01, 2012
Nature of business	The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.
Subsidiaries company	The Company has no subsidiary company.

(ii) Location of the project:

The registered office and corporate office of the Company is situated at Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh, Bangladesh and Factory of the company is situated at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh.

(iii) Plant, machinery, technology, process, etc.:

Krishibid Feed Ltd. has been using sophisticated machinery and technology in order to produce high-quality poultry feed, fish feed and cattle feed. It helps the Company to be competitive over the competitors in the market because of latest machineries and technologies.

(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/ or key management personnel etc.:

Date of incorporation	Incorporated as a private limited company on November 09, 2010 having Registration No. C-88059/10 under the Companies Act 1994, under the Registrar of Joint Stock Companies & Firms of Bangladesh.
Private to public	Converted into a public limited company on April 3, 2017.
Installed capacity (M.Ton)	38,800
Actual production (M.Ton)	24,253
Launching of plant	January 01, 2012
Launching of products	January 01, 2012
Commercial operation	January 01, 2012
Changes in key management personal	• Mohammed Tohidul Islam has been appointed as CFO & Rafiq Uddin as Company Secretary of the company on June 15, 2019.
Appointment of independent director	• Mohammed Shahalam Sarker and M Serajul Islam appointed as Independent Director on July 11, 2019

(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:

Krishibid Feed Ltd. produce high quality floating and sinking fish feed, layer, broiler, Cattle and Shrimp feed.

Poultry Feed:

Layer Feed: Layer feed has an ingenious balance of protein, calcium and other vitamins and minerals that encourages top tier egg laying abilities in your flock.

Broiler Feed: Feed blend for chickens that are growing as fast as possible, in order to be harvested for meat as early as possible

Fish Feed:

Sinking Pellets: Sinking pellets also known as a hard pellet, are more economical. Sinking feed will have water stability of up to an hour, and will gradually sink and settle on the bottom if uneaten.

Floating Feed: Floating pellets (also known as expanded or extruded pellets) require to go through an extrusion process during processing. This section of a feed mill is most of the time costly to set-up and run than a standard pelleting section.

Cattle Feed:

Dairy Feed: This feed especially makes for milking cow for getting more milk.

Beef Feed: Usually this feed used for getting meat.

Shrimp Feed: This feed especially makes for shrimp production.

Past Trends: Last 5 years sales of the Krishibid Feed Ltd.:

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562

Future prospects:

The products of Krishibid Feed Ltd. are used by the poultry farms and fish farms throughout the country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing.

(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the Company's total revenues:

The Company has following product or service that accounts for more than 10% of the Company's total revenues for the period ended June 30, 2019.

Name of the products	Contribution to sales	% of Total revenue
Layer	249,190,359.97	27.71%
Broiler	187,251,840.45	20.82%
Sinking	117,142,926.68	13.03%
Floating	226,806,016.37	25.22%
Cattle	96,224,699.14	10.70%

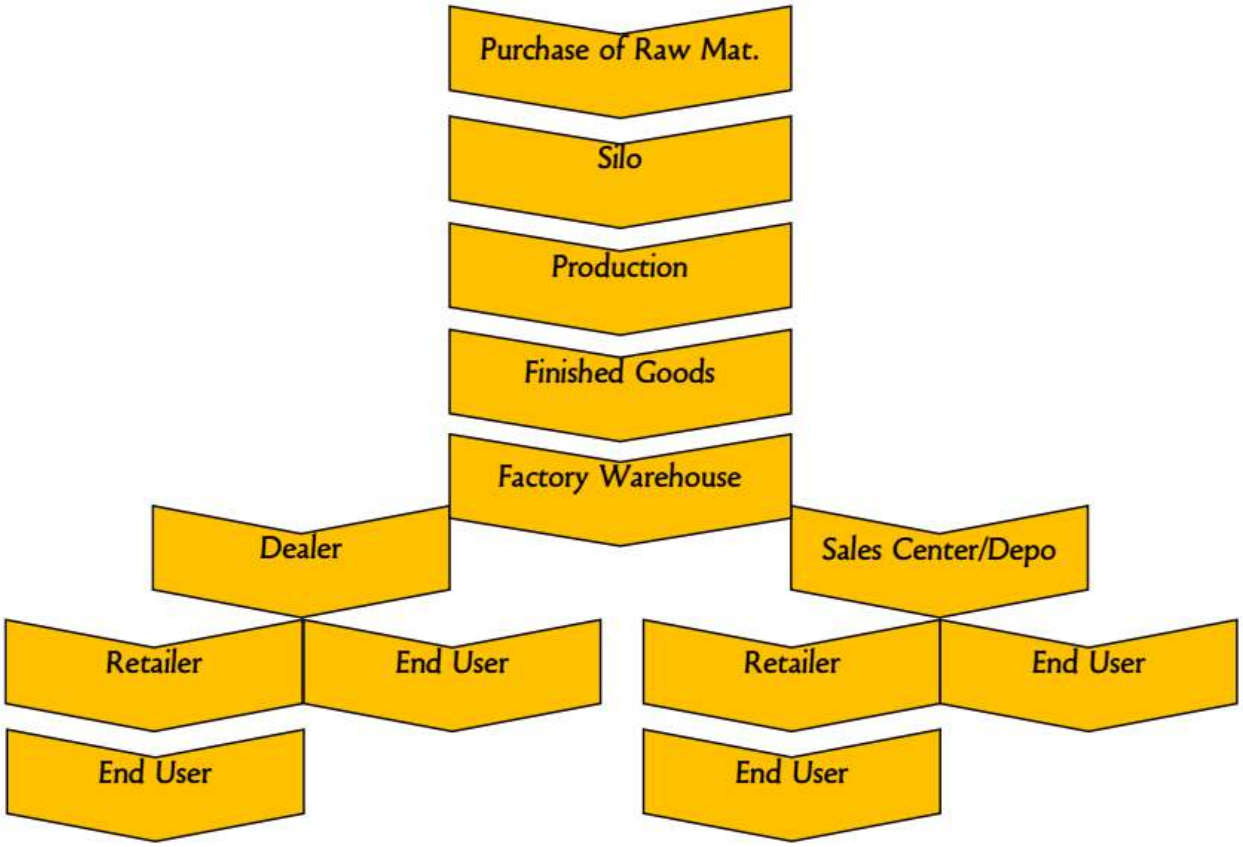
(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof:

Krishibid Feed Ltd. does not have any subsidiary or holding company except following sister concern.

Sl	Name of the company	Incorporation Number	Date of Incorporation	Types of business	Legal status
1.	Krishibid Farm Machineries & Automobiles Ltd.	C-133533	17/10/2016	Agro machinery trading producing import export	Public Ltd.
2.	Krishibid Packaging Ltd.	C-131915	16/07/2016	Plastic packet manufacturing, Import	Public Ltd.
3.	Krishibid Food and Beverage Ltd.	C-128535	27/01/2016	Food & Beverage	Public Ltd.
4.	Krishibid Seed Ltd.	C-133217	28/09/2016	Seed trading producing import export	Public Ltd.
5.	Krishibid Printing & Publication Ltd.	C-105352	23/10/2012	Printing	Public Ltd. RJSC Submitted
6.	Krishibid Firm Ltd.	C-44060	23/09/2001	Poultry, Fisheries	Public Ltd. RJSC Submitted
7.	Glorious Lands and Development Ltd.	C-55205	9/12/2004	Plot manufacturing	Public Ltd. RJSC Submitted
8.	Krishibid Poultry Ltd.	C-71697	15/06/2008	Poultry	Public Ltd. RJSC Submitted
9.	Krishibid Salt Ltd.	C-78500	13/07/2009	Salt trading producing import export	Public Ltd. RJSC Submitted
10.	Krishibid Fisheries Ltd.	C-99130	6/2/2012		Public Ltd. RJSC Submitted
11.	Krishibid Tours & Travels Ltd.	C-105176	16/10/2012	Hajj Umra & Foreign and Domestic Tours	Public Ltd. RJSC Submitted
12.	Krishibid Bazaar Ltd.	C-104563	18/09/2012	Super shop	Public Ltd. RJSC Submitted
13.	Krishibid Properties Ltd.	C-72884	4/9/2008	Flat manufacturing	Private Ltd.
14.	Glorious Overseas Ltd.	C-81414	30/12/2009	Manpower export	Private Ltd.
15.	Krishibid Security and Services Ltd.	C-104432	12/9/2012	Security service	Private Ltd.
16.	Krishibid Filling Station Ltd.	C-127997	31/12/2015	Fuel Business	Private Ltd.
17.	Krishibid Media Corporation Ltd.	C-128377	20/01/2016		Public Ltd.
18.	Krishibid Trading Ltd.	C-138377	14/06/2017	Poultry Fish feed trading	Private Ltd.
19.	Glorious Crop Care Ltd.	C-137976	22/05/2017		Private Ltd.
20.	Mymensingh Hatchery and Feeds (Pvt.) Ltd.	C-48622	18/03/2003	Fish Hatchery	Private Ltd.
21.	KGB Global ImpEx Ltd.	C-143240	19/02/2018	Trading	Private Ltd.

(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any:

Production and distribution flow:



Export Possibilities and Obligation:
We don't have any export obligation rather there is good potential of expansion for export.

(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors:

Following companies considered a major competitor of Krishibid Feed Ltd.

SL.	Name of Competitor	Address
01	Provita Feed Ltd.	DOHS Baridhara, House - 270 (1st & 2nd floor, Lane - 3, Dhaka 1206
02	Aftab Feed Products Ltd.	Islam Chamber (13th Floor), 125/A, Motijheel C/A, Dhaka-1000.
03	Kazi Farms Limited	Kazi Tower, H.No 35, 4th Floor, Ahmed And, Rd No. 2, Dhaka 1205
04	Quality Feeds Limited	House 14 Road-07, Dhaka 1230
05	Aman Feed Limited	2, Ishakha Avenue Sector# 6, Uttara, Dhaka–1230
06	National Feed Mill Limited	ABC North Ridge, Apartment # A/5, (5th Floor), House # 51, Road # 15 (Rabindra Soroni), Sector# 03, Uttara, Dhaka 1230

N.B. There is no publicly available data regarding market shares of the respective company.

(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption:

The names of the major suppliers and address are mentioned below:

Sl.	Supplier Name	Address	Type of Raw Material
1	Krishibid Trading Ltd.	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	DORB
2	M.A Consorium	Confidence Center-2, Lenel-12/E, Khan-9, Progoti Sharani, Shahjadpur, Gulshan Dhaka-1212	Maize
3	M/s Abdullah Traders	Boro Bazar, Meherpur	Rice Polish
4	M/s Alal Enetrprise	Hazi Washim Uddin Plaza, Sherpur, Bogra.	Soya bean Meal
5	Nature Care Mfg Industry Ltd.	15, New Building-2, Level-1, 15 New Baily Road, Dhaka-1221	Egg Extra
6	Kemin Industries South Asia Pvt. Ltd.	33, Oaruvagg, 2nd Floor, Sonargaon Road, Dhaka.	Kemtrace, Butipearl & Microcrub Dry
7	Shahin Enterprise	Savar, Dhaka.	Palm Oil
8	M/s Modina trading Corporation	House#15, Road# 4, Sector# 4,Jasimuddin Uttara, Dhaka-1216	Soybean Meal
9	Gold Age	House # 13/14 2nd floor, Chowdhury Mansion , Mirpur-1, Dhaka-1216	Maize
10	M/s Konabari Traders	Kanabari, Gazipur	Maze

Contingency plan:
Krishibid Feed Ltd. has alternative options for purchasing raw materials. The Company maintains good relationship with its suppliers. If any supplier unable or disagree to supply raw materials then the Company will go for next best alternative supplier(s) immediately.

(xi) Sources & requirement of power, gas, water & other utilities and contingency plan for disruption:

All required utility facilities are available at the project site and those are stated below:

Power:
The Company meets its required power from Mymensingh Palli Bidyut Samity-2. The total sanctioned electricity load for the company is 1,250 KVA. The company has 2 Generators with capacity of 1,250 KVA & 300 KW to avoid interruption of power supply.

Gas:
The company required 56,000 cubic meters monthly and the required gas fulfilled by cylinder from local market.

Water:
The Company requires around 70,000 litter water per day for its production. It has 2 (two) submersible pump capacity 3Hp & 5Hp and 1 (one) water reserve tank with capacity 7 lac litter.

Contingency plan:
The company has 2 Generators with capacity of 1250 KVA & 300 KW to avoid interruption of power supply.

(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products/services with amount and percentage thereof:

There is no single customer who purchase 10% or more of the company's products/services.

(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material or finished goods with amount and percentage thereof:

There is no single supplier from whom the issuer purchase 10% or more of its raw material or finished goods.

(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO or MD, CFO and Chairman on behalf of Board of Directors:

Declaration regarding contract with principal suppliers or customers

This is to certify that Krishibid Feed Ltd. does not have any contract with its principal suppliers or customers.

Sd/-	Sd/-	Sd/-
Dr. Md. Shafiqul Aktar	**Mohammed Tohidul Islam**	**Dr. Md. Ali Afzal**
Chief Executive Officer	Chief Financial Officer	Chairman

(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates:

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Register Joint Stock Companies and Firms	C-88059/10	09.11.2010	N/A	N/A
TIN Certificate	National Board of Revenue	278956551513	07.12.2013	N/A	N/A
Trade License	Dhaka North City Corporation	04-46466	02.08.2018	26.09.2019	30.06.2020
Trade License	3 No. Voradoba Union Porishod	33	-	17.07.2019	30.06.2020
Fire License	Fire Service & Civil Defense, Mymensingh	598/12-13	17.09.2012	01.07.2019	30.06.2020
Boiler 2	Office of The Chief Inspector of Boilers	9026	15.12.2018	18.03.2019	14.12.2019
Boiler 1	Office of The Chief Inspector of Boilers	7274	-	11.07.2019	10.05.2020
Environment Clearance Certificate	Department of Environment	18-13689		13.11.2018	17.10.2019
Import Registration Certificate	The Import & Export Control Bureau	0224073	23.10.2012	01.07.2018	30.06.2019
Factory License	Department of Inspection for Factories and Establishments	২১৬/ময়মনসিংহ	25.03.2013	28.06.2018	30.06.2020
BOI	Board of Investment	L-153312072648-H	29.07.2012	N/A	N/A
Livestock registration	Department Of Livestock Services	35	-	16.09.2019	30.06.2020
Certificate	Feed Industries Association Bangladesh	028	22.05.2012	-	31.12.2019

(xvi) Description of any material patents, trademarks, licenses or royalty agreements:

The Company obtained neither any patent right/ trademarks nor signed any royalty agreement with any party except trademark on Company Name & Logo.

(xvii) Number of total employees and number of full-time employees:

The Company had 157 full time employees as on June 30, 2019.

(xviii) A brief description of business strategy:
Bangladesh, with its rural and agro-based economy, has always been plagued with problems such as malnutrition, high levels of unemployment, and poverty. With the objective of alleviating the protein deficiency of the people and solving the unemployment problem to some extent, in the last 30 years, private investors have taken up the mantle to address these issues by setting up commercial livestock, fisheries, and poultry farms. The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. With a current turnover of more than BDT 10,000 Crore and a growth rate of around 10% per year, the organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials, lack of quality control in unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been primary challenge for the industry players.

The products of Krishibid Feed Ltd. are used by the poultry farms and fish farms throughout the country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing.

(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels:

Total actual capacity and its utilization

Period	Products	Installed capacity during the period (M.T)	Capacity Utilization during the period (M.T)	Actual Capacity Utilization (%)
2018-2019	Layer, Broiler, Sinking, Floating, Cattle & Shrimp feed	38,800	24,253	62.51%

Projected capacity and its utilization

Year	Products	Projected Capacities Existing & proposed (M.T)	Projected Capacity Utilization (M.T)	Projected Capacity Utilization (%)
2019-2020	Layer, Broiler, Sinking, Floating, Cattle & Shrimp feed	38,800	26,384	68%
2020-2021		46,940	35,200	75%
2021-2022		46,940	36,610	78%

Rationale to Achieve:
We have projected that the capacity utilization will be increased as the total market is increased day by day and market share of the company is increasing. Hence, the management of the Company thinks that the projected capacity is reasonable.

(e) Description of property:
The Written down value of Property, Plant and Equipment's owned by the company as per audited accounts as on June 30, 2019 are stated below:

Particulars	Amount in BDT
Land & Land Development	152,163,089
Factory Shed, Building & Other Civil Construction	137,083,681
Silo	60,043,909
Plant & Machinery	287,515,062
Vehicles	9,990,384
Factory Equipment	12,879,701
Office Equipment	2,757,236
Furniture & Fixtures	944,129
Software	405,000
Balance as on June 30, 2019	**663,782,191**

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:

The Company's registered and corporate office is situated at Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh, Bangladesh and the factory of the company located at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh. The entire assets of the company are located at the Company's head office and its factory. Details are as under:

Sl.	Particulars	Location and Area	Condition of the Property
01	Land & Land Development	At Factory	Position hold by the company
02	Factory Shed, Building & Other Civil Construction	At Factory	Factory buildings and sheds are in good condition.
03	Silo	At Factory	Working and good condition
04	Plant & Machinery	At Factory	Working and good condition
05	Vehicles	At Factory & Head Office	Working and good condition
06	Factory Equipment	At Factory	Good condition
07	Office Equipment	At Factory & Head Office	Good condition
08	Furniture & Fixtures	At Factory & Head Office	Good condition
09	Software	At Factory & Head Office	Good condition

(ii) Whether the property is owned by the Company or taken on lease:

All the assets of the Company are in its own name except registered office & corporate office which are rental premises.

(iii) Dates of purchase, last payment date of current rent (LvRbv) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

Sl.	Deed no	Date of purchase	Deed value	Registration, land development & other cost	Area (decimal)	Current use
1	439	16/01/2011	800,000	131,863,089	28.00	Factory office Building, Factory production building, 2 Silo, Utility House, etc.
2	1423	10/02/11	550,000		19.50	
3	1798	23/02/2011	300,000		11.00	
4	6735	14/07/2011	110,000		4.00	
5	499	19/01/2012	450,000		13.00	
6	9523	19/10/2011	350,000		13.50	
7	4055	05/05/2013	440,000		11.00	
8	11693	28/11/2011	300,000		12.50	
9	9576	11/11/2012	660,000		22.00	
10	1458	17/2/2014	1,300,000		21.00	
11	10317	21/12/2014	1,220,000		20.00	
12	10543	24/12/2014	125,000		2.00	
13	34	05/01/2015	2,580,000		27.00	
14	2905	13/04/2015	3,740,000		60.25	
15	2906	13/4/2015	2,810,000		45.25	
16	7863	16/9/2012	150,000		4.00	
17	4200	07/05/2013	200,000		5.00	
18	3901	05/06/2014	310,000		5.00	
19	3902	06/05/2014	310,000		5.00	
20	2904	13/04/2015	950,000		15.00	
21	1416	18/02/2018	1,665,000		24.56	
22	2346	19/03/2019	980,000		15.00	
	Total		**20,300,000**	**131,863,089**	**383.56**	

Rent Payment:

Date	Amount of Land
14.05.2018	35.50
14.05.2018	50.00
10.05.2018	22.50
10.05.2018	17.00
06.05.2018	11.00
10.05.2018	47.50
14.05.2018	104.00
Total	**287.50**

Mutation:

Date	Amount of Land
20.08.2011	11.00
08.10.2012	17.00
29.05.2013	22.50
08.07.2013	35.50
28.02.2015	50.00
30.03.2011	47.50
23.04.2015	104.00
Total	**287.50**

(iv) The names of the persons from whom the lands has been acquired or proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof:

Sl.	Name of the persons from whom the lands have been acquired	Cost of acquisition	Relation
1	Md. Abdul Awal	800,000	There is no relation between seller of land and the issuer or any sponsor or director thereof.
2	Monira Ferdusi	550,000	
3	Md. Hasmot Ali	300,000	
4	Md. Hasen Ali	110,000	
5	Md. Sk. Chan Mondol	450,000	
6	Md. Babul Mia	350,000	
7	Md. Anisur Rahman	440,000	
8	Md. Abdul Motaleb	300,000	
9	Md. Jonab Ali Sarkar	660,000	
10	Abdul Hoque Khan	1,300,000	
11	Miss Afroza Bari	1,220,000	
12	Md. Eakub Ali Khan	125,000	
13	Samim Ahmed	2,580,000	
14	Md. Sahidullah Tropdar	3,740,000	
15	Md. Rokon Uddin Tropdar	2,810,000	
16	Md. Saidul Islam	150,000	
17	Md. Morshed Ali Tropdar	200,000	
18	Amena Khatun	310,000	
19	Rokeya Khatun	310,000	
20	Md. Kamrul Hasan	950,000	
21	Md. Abul Basar	1,665,000	
22	Sk. Chan Mondol	980,000	
23	Glorious Land & Land Development Ltd	Agreement value 47,438,400	Sister Concern
24	Krishibid Farm Ltd	Agreement value 93,540,000	Sister Concern
25	Krishibid Properties Ltd	Agreement value 79,200,000	Sister Concern

(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required:

The Company has received all the approval of pertaining to use of the land.

(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

Total 297.50 decimal project land of the Company mortgaged to the Premier Bank Ltd., Islami Banking Branch, Mohakhali, Dhaka.

(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

No Property is taken by the Company under lease agreement.

(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value:

(Amount in lac)

Sl	Name of Machinery	Date of Purchase	Sellers name	Address	Condition when purchased	Country of origin	Purchase price including other related cost	Useful Economic Life (Years)		WDV in 30.06.2019 BDT
								When purchased	Remaining	
1	Electronic Truck Scale RCC Type	2010			Brand New	Taiwan	110.00	20	10	
2	Fish Feed With Floating Feed Plant	2010			Brand New	Taiwan	850.45	25	15	
3	Spare parts for sinking & floating feed plant	2010			Brand New	Taiwan	160.25	30	20	
4	Steel structure with machine room tower	2010			Brand New	Taiwa	200.00	20	10	
5	boiler & water softener	2010			Brand New	Taiwan	161.17	20	10	
6	GP1250 prime rated generating set	2010			Brand New	England	300.02	20	10	
7	1600 KVA substation equipments	2010			Brand New	England	119.15	20	10	
8	Brand New Capital Machineries for preparing animal feeding with standard accessories under H.S. Code: 8436.10.00	2014			Brand New	Taiwan	661.17	25	15	
9	Extra Equipment (Bag Filter, Fan, Hopper Scale, Vibrator, Low level indicator, Bucket Elevator, 10"*6 Miter with 3HP Giar Motor,etc	2014			Brand New	Taiwan	83.39	20	10	2875.15
10	Extra Control, Piping, Structure & Cables (Control Panel, Electric Wearing, Panumatib Air Pipe, Extra Steel Way, etc.	2014			Brand New	Taiwan	50.00	20	10	
11	Fat Coating Systems (2 way Valve, Surgl Hopper, High & Low level indicator, Slide Gate, Screw Feeder, etc	2014			Brand New	Taiwan	55.00	20	10	
12	Spare Parts for New Machine (New Extruder Die, Pulverize, Hammer Mill Knife, Hammer Mill Coupling, Load Cell for Hopper Scale,Belt, etc	2014			Brand New	Taiwan	155.00	20	10	
13	Extra (Model EP-150c) Middle Barrel Die, Inner Bush, Outer Bush, Share Lock, etc.	2014			Brand New	Taiwan	15.00	25	15	
14	Other Packing & Inland Freight,etc	2014			Brand New	Taiwan	699.43			
							3620.03			**2875.15**

(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.:

Sl No	Name Of Machinery	Quantity	Units Price (BDT)	Units Price (USD)
1	**Intake System**	1	4,133,332	48,062
2	Grinding System	1	7,638,090	88,815
3	Mixing System	1	3,268,000	38,000
4	Pelleting System PM-51R	1	10,783,540	125,390
5	Finishing Product System	1	4,185,620	48,670
6	Auxiliary system	1	6,132,660	71,310
	Subtotal		**36,141,242**	**420,247**
	Add: Sea Freight and Insurance		2,623,000	30,500
	Installation Cost		2,095,598	24367
	Total cost of Plant and Machineries		**40,859,840**	**450,747**

(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned:

There are no such machineries which are yet to be delivered.

(xi) If plant is purchased in brand new condition then it should be mentioned:

All plants and machineries of the Company were purchased in brand new condition.

Declaration related to machineries being brand new

After due verification, we declare that all the plants and machineries of Krishibid Feed Ltd. were purchased in brand new condition. There are no re-conditioned or second-hand Machineries installed in the Company.

Sd/-
ARTISAN
Charted Accountants

Dated: October 02, 2019
Place: Dhaka

(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission:

The Company neither purchased any second hand/ reconditioned machineries nor have any plan to purchase such machineries in future.

(xiii) A physical verification report by the issue manager regarding the properties as submitted to the Commission:

PHYSICAL VERIFICATION REPORT BY THE ISSUE MANAGER OF KRISHIBID FEED LTD.

This is to certify that we have visited the registered office and factory of Krishibid Feed Ltd. on July 23, 2019 and we have found the registered office and factory as details below:

Purpose of Visit:
As a part of Issue Manager's due diligence process in order to verify the operational status and assets of Krishibid Feed Ltd. before public issue of ordinary shares.

Visited and accompanied by:

Particulars	Name & Designation			
Visited by Issue Manager MTB Capital Ltd.	**Khairul Bashar A. T. Mohammed** Chief Executive Officer and SEVP	**Abdullah Shaleh Arafin** Manager	**G. M. Fazle Rabbi** Assistant Manager	**Nasimul Islam** Assistant Manager
Accompanied by Issuer Krishibid Feed Ltd.	**Mohammed Tohidul Islam** Head of Tax, Vat, RJSC	**Moudud Ahmed** Senior Officer Commercial	**Md. Tajul Islam** Accounts Officer	-

Address:

Registered & Corporate office	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Factory	Nishinda Bazar, Bhaluka, Mymensingh

Company overview:
Krishibid Feed Ltd. (KFL) is Public Limited Company, registered under the Companies Act, 1994. The Company was incorporated in Bangladesh as a private company limited by shares on November 09, 2010 vide registration no.C-88059/10 and subsequently converted into public limited company on April 03, 2017. KFL started its commercial operation on January 01, 2012.

The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

Products:
Krishibid Feed Ltd. produce high quality floating and sinking fish feed, layer, broiler, Cattle and Shrimp feed.

Fish Feed:

Sinking Pellets: Sinking pellets also known as a hard pellet, are more economical. Sinking feed will have water stability of up to an hour, and will gradually sink and settle on the bottom if uneaten.

Floating Feed: Floating pellets (also known as expanded or extruded pellets) require to go through an extrusion process during processing. This section of a feed mill is most of the time costly to set-up and run than a standard pelleting section.

Poultry Feed:

Layer Feed: Layer feed has an ingenious balance of protein, calcium and other vitamins and minerals that encourages top tier egg laying abilities in your flock.

Broiler Feed: Feed blend for chickens that are growing as fast as possible, in order to be harvested for meat as early as possible

Cattle Feed:

Dairy Feed: This feed especially makes for milking cow for getting more milk.

Beef Feed: Usually this feed used for getting meat.

Shrimp Feed: This feed especially makes for shrimp production.

Description of property:
We have identified the registered office, corporate office and factory of Krishibid Feed Ltd. All the assets of the Company are in its own name except registered office & corporate office which are rental premises. Details of the property are as follows:

1. **Land:**
   We have found that the Company possesses total 383.56 decimal of land. The land is situated at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh.

2. **Factory buildings and sheds:**

Number of Buildings	Building Description	Types of Buildings	Total Building Area
Building-1 (5 -storied)	Office Building	Pillar-RCC, Wall-Brick, Roof-RCC	11,310 SFT
Building-2	Factory building	Prefabricated Steel structure	4,725 SFT
Silo-1	Silo storage tank	Steel Structure	2,704 SFT
Silo-2	Silo storage tank	Steel Structure	2,704 SFT

3. **Plant & Machinery and Office Equipment:** In factory, we found all the machineries which are mentioned in the prospectus.

4. **Vehicle:** Company have 6 delivery van.

5. **Fire Fighting Equipment**: The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accident from fire.

6. **Power, Gas and Water facility:**
   7. **Power:**
      The Company meets its required power from Mymensingh Palli Bidyut Samity-2. The total sanctioned electricity load for the company is 1,250 KVA. The company has 2 Generators with capacity of 1,250 KVA & 300 KW to avoid interruption of power supply.

   8. **Gas:**
      The company required 56,000 cubic meters monthly and the required gas fulfilled by cylinder from local market.

   9. **Water:**
      The Company requires around 70,000 litter water per day for its production. It has 2 (two) submersible pump capacity 3Hp & 5Hp and 1 (one) water reserve tank with capacity 7 lac litter.

10. **Signboard:** The signboard of the Company is well displayed at the factory premises.

Besides these assets we have also found other assets like Furniture & Fixture, Electrical Installation & Equipment, Office Equipment, firefighting equipment and others.

It is mentionable here that during our visit, we have checked inventory register and roster (Workers' duty register) and found 72 no of workers on that shift and all machineries are in good condition and the company is in operation fully.

Sd/-
Khairul Bashar A. T. Mohammed
Chief Executive Officer and SEVP
MTB Capital Ltd.

(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with:

The Company has no intellectual property right or intangible asset.

(xv) Full description of other properties of the issuer:

(As per audited financial statement on June 30, 2019)

Particulars	W.D.V. (Amount in BDT)
Silo	60,043,909
Vehicles	9,990,384
Factory Equipment	12,879,701
Office Equipment	2,757,236
Furniture & Fixtures	944,129
Software	405,000

(f) Plan of operation and discussion of financial condition:

(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:

Krishibid Feed Ltd. was incorporated on November 09, 2010 and started its commercial operation on January 01, 2012. Therefore, it is not applicable for the company.

(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:

Revenue and results from operation:

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562
Less: Cost of Goods Sold	664,507,869	577,857,833	374,346,968	278,534,134	253,992,233
Gross Profit/(Loss)	**234,702,738**	**200,774,926**	**129,341,069**	**107,044,478**	**111,391,329**
Less: Operating Expenses	47,025,307	46,519,450	40,101,589	26,511,841	24,803,597
Profit from Operation	**187,677,432**	**154,255,476**	**89,239,480**	**80,532,638**	**86,587,732**
Less: Financial Expenses	119,962,750	97,942,636	39,278,813	37,061,084	42,368,368
Net Operating Profit	**67,714,682**	**56,312,840**	**49,960,667**	**43,471,554**	**44,219,364**
Add: Other Income/(Loss)	7,261	33,395	20,470	40,761	40,761
Net Profit before WPPF	**67,721,943**	**56,346,235**	**49,981,137**	**43,512,315**	**44,260,125**
Contribution to WPPF	3,224,854	2,683,154	2,380,054	2,072,015	2,107,625
Profit Before Tax	**64,497,089**	**53,663,081**	**47,601,083**	**41,440,300**	**42,152,500**
Less: Income Tax Expenses	**13,492,445**	**7,836,141**	**10,405,971**	**6,433,740**	**3,515,114**
Current Tax Expenses	5,395,307	2,205,796	1,480,907	964,329	29,306
Deferred Tax Expenses	8,097,138	5,630,345	8,925,064	5,469,411	3,485,808
Total Comprehensive Income	**51,004,644**	**45,826,940**	**37,195,112**	**35,006,560**	**38,637,386**
Earnings Per Share (Basic)	**1.85**	**3.06**	**3.72**	**6.76**	**7.58**

Statement of financial position:

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
ASSETS					
Non-Current Assets	**700,548,899**	**610,212,636**	**394,882,962**	**507,236,438**	**364,021,259**
Property, Plant & Equipment	663,782,191	465,983,511	388,872,962	382,856,441	332,279,431
Capital Work in Progress	26,256,708	133,719,125	-	-	-
Investment	10,510,000	10,510,000	6,010,000	124,379,997	31,741,828
Current Assets	**1,153,649,960**	**987,031,328**	**675,764,629**	**256,511,981**	**193,388,909**
Inventories	282,951,354	206,151,315	75,241,923	69,573,895	40,529,065
Trade and others Receivable	329,823,067	276,577,873	202,612,247	155,133,221	135,088,942
Advance Against Land and Flat Purchase	434,968,579	434,968,579	275,138,937	-	-
Advance, Deposit and Prepayments	91,480,714	49,515,492	60,274,806	27,979,633	9,996,806
Cash and Cash Equivalents	14,426,246	19,818,069	62,496,716	3,825,232	7,774,096
Total Assets	**1,854,198,860**	**1,597,243,964**	**1,070,647,591**	**763,748,419**	**557,410,168**
EQUITY AND LIABILITIES					
Shareholders' Equity	**411,169,348**	**235,164,704**	**189,337,764**	**152,142,652**	**88,258,440**
Share Capital	275,000,000	150,000,000	100,000,000	100,000,000	51,000,000
Retained Earnings	136,169,348	85,164,704	89,337,764	52,142,652	37,258,440
Non-Current Liabilities	**232,361,588**	**344,598,931**	**106,327,313**	**156,288,155**	**167,672,860**
Share Money Deposit	-	50,000,000	-	-	-
Long Term Borrowings	204,239,630	274,574,111	91,932,838	147,332,936	164,187,052
Deferred Tax Liability	28,121,958	20,024,820	14,394,475	8,955,219	3,485,808
Current Liabilities	**1,210,667,924**	**1,017,480,328**	**774,982,514**	**455,317,612**	**301,478,868**
Current Portion of Long Term Loan	91,390,879	66,018,176	67,411,623	27,142,400	24,442,412
Short Term Borrowings	990,359,343	786,127,894	665,534,209	368,858,060	242,808,405
Trade Payables	50,142,884	84,360,840	37,417,194	57,086,171	30,931,655
Others Payables	73,379,509	78,767,623	3,138,582	2,219,812	3,267,090
Income Tax Provision	5,395,307	2,205,796	1,480,907	11,169	29,306
Total Liabilities	**1,443,029,511**	**1,362,079,259**	**881,309,827**	**611,605,767**	**469,151,728**
Total Shareholders' Equity and Liabilities	**1,854,198,860**	**1,597,243,964**	**1,070,647,591**	**763,748,419**	**557,410,168**
Net Asset Value (NAV) per Share	**14.95**	**15.68**	**18.93**	**15.21**	**17.31**

Statement of changes in financial position:

Particulars	Ordinary share capital	Retained earnings	Total
Balance as on 30.06.2019	275,000,000	136,169,348	411,169,348
Balance as on 30.06.2018	150,000,000	85,164,704	235,164,704
Balance as on 30.06.2017	100,000,000	89,337,764	189,337,764
Balance as on 30.06.2016	100,000,000	52,142,652	152,142,652
Balance as on 31.12.2015	100,000,000	37,258,440	137,258,440

Statement of cash flows:

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
A. Cash Flows From Operating Activities					
Cash Receipt from Customers & Others	845,972,674	704,700,528	456,229,480	365,575,094	248,987,791
Cash Paid to Suppliers, employees & Others	(837,447,318)	(671,245,571)	(450,779,334)	(338,397,684)	(247,353,450)
Cash Generate from Operating Activities	8,525,356	33,454,957	5,450,146	27,177,410	1,634,341
Income Taxes Paid	(3,569,797)	(2,765,053)	(2,788,806)	(500,000)	(177,454)
Net Cash Flows from Operating Activities	**4,955,559**	**30,689,904**	**2,661,340**	**26,677,410**	**1,456,887**
B. Cash Flows From Investing Activities					
Acquisition of Property, Plant and Equipment	(84,132,566)	(102,587,562)	(29,487,377)	(61,822,547)	(132,582,586)
Investment	-	(4,500,000)	(6,010,000)	(92,638,169)	(26,406,768)
Capital Work in Progress	(31,256,708)	(133,719,125)	-	-	-
Advance Against Land Purchase	-	(159,829,642)	(150,758,940)	-	-
Net cash used in Investing Activities	**(115,389,274)**	**(400,636,329)**	**(186,256,317)**	**(154,460,716)**	**(158,989,354)**
C. Cash Flows From Financing Activities					
Increase/(Decrease) in Share Capital/Share Money Deposit	75,000,000	50,000,000	-	49,000,000	-
Net Received /Payment in Long Term Borrowings	(44,961,777)	181,247,826	(55,400,098)	(16,854,116)	(69,409,041)
Net Received /Payment in Short Term Borrowing	204,231,449	120,593,686	336,945,372	128,749,642	267,250,817
Net Payment for Financial Expenses	(129,227,780)	(24,573,733)	(39,278,813)	(37,061,084)	(42,368,369)
Net Cash Flows from Financing Activities	**105,041,892**	**327,267,779**	**242,266,461**	**123,834,442**	**155,473,407**
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**(5,391,823)**	**(42,678,646)**	**58,671,484**	**(3,948,864)**	**(2,059,060)**
E. Opening Cash & Cash Equivalents	**19,818,069**	**62,496,716**	**3,825,232**	**7,774,095**	**9,833,156**
F. Closing Cash & Cash Equivalents (E + D)	**14,426,246**	**19,818,071**	**62,496,716**	**3,825,231**	**7,774,096**

a) Internal and external sources of cash:

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Internal sources of cash					
Share Capital	275,000,000	150,000,000	100,000,000	100,000,000	51,000,000
Retained Earnings	136,169,348	85,164,704	89,337,764	52,142,652	37,258,440
Sub Total	**411,169,348**	**235,164,704**	**189,337,764**	**152,142,652**	**88,258,440**
External sources of cash					
Long Term Borrowings	204,239,630	274,574,111	91,932,838	147,332,936	164,187,052
Current Portion of Long Term Loan	91,390,879	66,018,176	67,411,623	27,142,400	24,442,412
Short Term Borrowings	990,359,343	786,127,894	665,534,209	368,858,060	242,808,405
Sub Total	**1,285,989,852**	**1,126,720,181**	**824,878,670**	**543,333,396**	**431,437,869**
Grand Total	**1,697,159,200**	**1,361,884,885**	**1,014,216,434**	**695,476,048**	**519,696,309**

b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

The Company has no material commitment for capital expenditure other than as specified in **"use of proceeds"** section of this prospectus.

c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:

The Company's revenue and other income as well as operating expenses and net income have continued to change due to increasing business volume and increase in capacity utilization.

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562
Cost of goods sold	664,507,869	577,857,833	374,346,968	278,534,134	253,992,233
Operating expenses	47,025,307	46,519,450	40,101,589	26,511,841	24,803,597
Total Comprehensive Income	51,004,644	45,826,940	37,195,112	35,006,560	38,637,386

Causes for changes:
Revenues:
Period to period revenue have been changed due to the effect of customers' demand, sales price and sales volume.

Cost of goods sold:
Change of cost of goods sold in period to period is in the line with sales volume.

Other operating expenses:
Change of operating expenses in period to period is in the line with production and sale volume.

Net income:
Net income is also changed in period to period in line with the sales volume.

d) Any seasonal aspects of the issuer's business:
There is no significant seasonal aspect on the company's business but sales decrease in November to December.

e) Any known trends, events or uncertainties that may have material effect on the issuer's future business:
Though there is no known trend, events and uncertainties that shall have a material impact on the company's future business, the operation of the company may be affected by the following events:

i) Political unrest
ii) Natural disaster
iii) Increased competition
iv) Entrance of new technology

f) Any assets of the company used to pay off any liabilities:
No assets of the Company have been used to pay off any liability.

g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:
The Company did not take from or given to any loan to any related party or connected person.

h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:
The Company has no plan to enter into any contractual liabilities other than the normal course of business within next one year that would impact the financial fundamental of the company.

i) The estimated amount, where applicable, of future capital expenditure:
The Company does not have any plan for future capital expenditure other than as specified in **use of proceeds** section in this prospectus.

j) Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter:

1. **VAT:** The Company has VAT registration number BIN: 001103727-0104. It pays VAT in time and submitted return accordingly.

2. **Income tax:** The E-TIN (Tax Payers Identification Number) of KFL is 278956551513, Taxes Circle-245 (Companies), Tax Zone-12, Dhaka. Year wise income tax status of the Company is as under:

Income Year	Assessment Year	Status
2017-2018	2018-2019	The assessment of the Company has been completed u/s 82 BB for the assessment year 2018-2019 and tax paid on the basis of return.
2016-2017	2017-2018	The assessment of the Company has been completed u/s 82 BB for the assessment year 2017-2018 and tax paid on the basis of return income.
2015-2016	2016-2017	The assessment of the Company has been completed u/s 82 BB for the assessment year 2016-2017 and tax paid on the basis of return income.
2014-2015	2015-2016	The assessment of the assesse (Company) for the assessment year 2015-2016 has been completed u/s 83(2) of Income Tax Ordinance 1984 & tax paid in full.
2013-2014	2014-2015	The assessment of the assesse (Company) for the assessment year 2014-2015 has been completed u/s 83(2) of Income Tax Ordinance 1984 & tax paid in full.

k) Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected:

The Company has no operating lease obligation with anyone. However, the registered & corporate office of the Company is established in a rented space under the following condition:

Address	Area of Plot (sft)	Period (in Years)	Rent (p/m)
Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	1,500	3	-

a) Financial commitment:

Name of Party	Nature of Borrowing	Balance as 30 June, 2019 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan A/C: 1386	Long Term	1,078,901	13.00%	214,336	-
Premier Bank Ltd. Term Loan A/C: 323	Long Term	94,660,470	13.00%	12,279,273	-
Premier Bank Ltd. Term Loan A/C: 137	Long Term	14,891,139	13.00%	2,375,320	59,055
Premier Bank Ltd. Term Loan A/C: 330	Long Term	35,000,000	13.00%	4,776,578	115,702
IPDC	Long Term	100,000,000	14.00%	5,175,484	2,799,292
IPDC	Long Term	50,000,000	14.00%	7,775,001	9,178,291
Sub-Total		**295,630,509**		**32,595,993**	**12,152,340**
IIDFC	Short Term	61,465,766	10.00%	3,567,173	4,366,166
IDLC	Short Term	27,959,293		1,913,688	161,008
Premier Bank Ltd. Commercial Term Loan	Short Term	482,128,992	13.50%	14,858,804	1,396,492
Premier Bank Ltd. TR A/C	Short Term	31,757,223	13.50%	678,646	1,770,899
Premier Bank Ltd. Commercial (Bai Muajjal)	Short Term	76,147,802	13.50%	-	2,947,802
Premier Bank Ltd. BG (Specific)	Short Term	41,000,000		-	-
Premier Bank Ltd. L/C (Sight)	Short Term	16,900,000	13.50%	-	-
Shahjalal Islami Bank Ltd. (Commercial)	Short Term	275,482,280		376,720	41,083,215
Shahjalal Islami Bank Ltd. Murabaha LC (UPAS)	Short Term	26,200,000		-	-
Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)	Short Term	3,269,519		-	225,951
Sub-Total		**1,042,310,876**		**21,395,031**	**51,951,533**
Grand Total		**1,337,941,385**		**53,991,024**	**64,103,873**

l) Details of all personnel related schemes for which the company has to make provision for in future years:

In addition to company's monthly salary benefits, wages and allowances, the company also provides following benefits to the employees.

(a) Festival bonus: The Company givens two festival bonuses in a year.
(b) Transportation facilities: Transportation facilities is available for the company's' high officials.

m) Break down of all expenses related to the public issue:

Detail of estimated public issue expenses are shown below:

Particulars	Nature of Expenditure	Amount in BDT
Manager to the Issue fees		
Manager to the Issue Fee	Maximum 2% (two percent) of the public offer amount	6,000,000
VAT against Issue Management Fees	15% of issue management fee	900,000
BSEC fees:		
Application Fee	Fixed	50,000
BSEC Consent Fees	0.40% on the public offering amount	1,200,000
Fees related to listing with the stock exchanges:		
Scrutiny Fees for Stock Exchanges	Tk. 50,000 for each exchanges	100,000
Annual Fees for DSE & CSE	0.05% on Tk. 100 Crore of paid up capital and 0.02% on the rest amount of paid up capital; (minimum Tk. 50,000 and maximum Tk. 600,000 for each exchanges)	575,000
Listing fee to DSE & CSE	0.25% on Tk. 10 Crore and 0.15% on the rest amount of paid up capital; (minimum Tk. 50,000 and maximum Tk. 10,000,000 for each exchanges)	1,925,000
IPO related fee:		
Underwriting Commission	@.60% on the underwriting amount	630,000
Auditor certification fee	Fixed	200,000
CDBL fees and expenses:		
Security Deposit	At Actual	500,000
Documentation Fees	At Actual	2,500
IPO Fees	0.015% on total paid up capital after IPO	86,250
Annual Fee	At Actual	100,000
Connection Fee	Tk. 500 per month	6,000
Expenses related to printing & publication:		
Abridged version of Prospectus and Notices	(Estimated; to be paid at actual)	200,000
Printing of Prospectus	(Estimated; to be paid at actual)	500,000
Notice for prospectus, lottery, refund etc. in 4 daily newspaper	(Estimated; to be paid at actual)	200,000
Lottery related expenses including BUET fee	(Estimated; to be paid at actual)	800,000
Data Processing & Software	(Estimated; to be paid at actual)	6,000,000
Stationaries & other Expenses	(Estimated; to be paid at actual)	25,250
Total		**20,000,000**

N.B.: Actual costs may vary if above mentioned estimates differ and will be adjusted accordingly.

n) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:

The Company has not made any revaluation of its assets.

o) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:

The Company has no subsidiary nor operated under a holding company. Hence, no transaction has taken place.

p) Financial information of Group Companies under common ownership by more than 50%:

As there are no companies under common ownership more than 50%, this section is not applicable for Krishibid Feed Limited.

q) Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer:

The issuer Company is not a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator for this reason this subsection is not applicable for the Issuer.

r) A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares:

AUDITORS CERTIFICATE REGARDING ALLOTMENT OF SHARES TO PROMOTERS OR SPONSOR SHAREHOLDERS FOR CONSIDERATION IN CASH AND OTHER THAN IN CASH

This is to certify that **Krishibid Feed Ltd.** bearing Incorporation No. C-88059/10, dated on November 09, 2010 has the following Capital structure as on 30 June 2019.

Issued, subscribed and paid up Capital:

Allotments	No. of shares	Face value	Consideration		Bonus	Amount in BDT
			In cash	Other than cash		
As per Memorandum of Association	5,100,000	10.00	51,000,000	-	-	51,000,000
1st Allotment (June 28, 2016)	4,900,000	10.00	49,000,000	-	-	49,000,000
2nd Allotment (May 03, 2018)	5,000,000	10.00	-	-	50,000,000	50,000,000
3rd Allotment (July 01, 2018)	5,000,000	10.00	50,000,000	-	-	50,000,000
4th Allotment (June 27, 2019)	7,500,000	10.00	75,000,000	-	-	75,000,000
Total	**27,500,000**		**225,000,000**		**50,000,000**	**275,000,000**

We also noted that all the money against shares issued in cash were deposited through banking channel .

Sd/-
ARTISAN
Chartered Accountants

Date: October 02, 2019
Place: Dhaka

s) Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public:

There is no material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

t) Business strategies and future plans - projected financial statements shall be required only for companies not started commercial operation yet and authenticated by Chairman, two Directors, Chief Executive Officer, CFO, and Company Secretary:

The company started commercial operation on January 01, 2012. As such the above requirements are not applicable for the company.

u) Discussion on the results of operations shall inter-alia contain the following:

(1) A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure:

Summary of the past financial results and operations are presented below:

(As per audited financial statement)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562
Cost of Goods Sold	664,507,869	577,857,833	374,346,968	278,534,134	253,992,233
Gross Profit/(Loss)	234,702,738	200,774,926	129,341,069	107,044,478	111,391,329
Other Income/(Loss)	7,261	33,395	20,470	40,761	40,761
Operating Expenses	47,025,307	46,519,450	40,101,589	26,511,841	24,803,597
Profit before Tax	64,497,089	53,663,081	47,601,083	41,440,300	42,152,500
Income Tax Expenses	13,492,445	7,836,141	10,405,971	6,433,740	3,515,114
Total Comprehensive Income	51,004,644	45,826,940	37,195,112	35,006,560	38,637,386

(2) A summary of major items of income and expenditure:

Summary of major items of income:

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562

Summary of major items of expenditure:

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Cost of goods sold	664,507,869	577,857,833	374,346,968	278,534,134	253,992,233
Operating Expenses	47,025,307	46,519,450	40,101,589	26,511,841	24,803,597
Financial Expenses	119,962,750	97,942,636	39,278,813	37,061,084	42,368,368

(3) The income and sales on account of major products or services:

Sl.	Name of the product	Income of each product	Percentage of contribution
1	Layer	249,190,360	27.71%
2	Broiler	187,251,840	20.82%
3	Sinking	117,142,927	13.03%
4	Floating	226,806,016	25.22%
5	Cattle	96,224,699	10.70%
6	Shrimp	22,594,765	2.51%
	Total	**899,210,608**	**100.00%**

(4) In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring:

The Company's other income is not more than 10% of the total income.

(5) If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business, disclosure of the fact along with its impact on the business considering exchange rate fluctuations:

The Company's material part of the income is not dependent upon a single customer or a few major customers.

(6) In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed:

The issuer has not followed any unorthodox procedure for recording sales and revenues.

v) Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:

Particulars	**30.06.2019**	**30.06.2018**	**30.06.2017**	**30.06.2016**	**31.12.2015**
Revenue	**899,210,607**	**778,632,759**	**503,688,037**	**385,578,612**	**365,383,562**
Less: Cost of Goods Sold	664,507,869	577,857,833	374,346,968	278,534,134	253,992,233
Gross Profit/(Loss)	**234,702,738**	**200,774,926**	**129,341,069**	**107,044,478**	**111,391,329**
Less: Operating Expenses	47,025,307	46,519,450	40,101,589	26,511,841	24,803,597
Profit from Operation	**187,677,432**	**154,255,476**	**89,239,480**	**80,532,638**	**86,587,732**
Less: Financial Expenses	119,962,750	97,942,636	39,278,813	37,061,084	42,368,368
Net Operating Profit	**67,714,682**	**56,312,840**	**49,960,667**	**43,471,554**	**44,219,364**
Add: Other Income/(Loss)	7,261	33,395	20,470	40,761	40,761
Net Profit before WPPF	**67,721,943**	**56,346,235**	**49,981,137**	**43,512,315**	**44,260,125**
Contribution to WPPF	3,224,854	2,683,154	2,380,054	2,072,015	2,107,625
Profit Before Tax	**64,497,089**	**53,663,081**	**47,601,083**	**41,440,300**	**42,152,500**
Less: Income Tax Expenses	**13,492,445**	**7,836,141**	**10,405,971**	**6,433,740**	**3,515,114**
Current Tax Expenses	5,395,307	2,205,796	1,480,907	964,329	29,306
Deferred Tax Expenses	8,097,138	5,630,345	8,925,064	5,469,411	3,485,808
Total Comprehensive Income	**51,004,644**	**45,826,940**	**37,195,112**	**35,006,560**	**38,637,386**

(1) Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.:

The is no unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

(2) Significant economic changes that materially affect or are likely to affect income from continuing operations:

There are no significant economic changes that materially affect or are likely to affect income from continuing operations.

(3) Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations:

There are no known trends and events that shall have a material impact on the company's future business but the business operation of the Company may be affected by the following uncertainties:

- Increased Competition;
- Govt. Policy Changes towards the industry;
- Political unrest;
- Natural disaster.

(4) Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known:

The management is aware of the fact that future is always uncertain that affects business and plan as well. So, in future labor price or material price may change. However, revenue is always adjusted and follows the trend in line with production cost. Hence, any change in cost will be reflected in sales price.

(5) The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices:

The management is expecting the increase in net sales or revenue because of sales volume, new product line and sales price. It is forecasted that we will be able to increase our net sales or revenue around 20 percent on an average for the next 3 years.

(6) Total turnover of each major industry segment in which the issuer operated:

Year	Revenue (in BDT)
2017-2018	6,200,688,160
2016-2017	5,554,937,662

Source: Annual Report and Prospects.

Revenue is calculated by using revenue of 2 similar companies such as National Feed Mill Limited and Aman Feed Limited.

(7) Status of any publicly announced new products or business segment:

The Company did not announce new products or business segment.

(8) The extent to which the business is seasonal:

There is no significant seasonal aspect on the company's business but sales decrease in November to December.

w) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:

The Company neither has defaulted nor rescheduled of its borrowings with financial institute/ Banks nor has converted any of its loan into equity since incorporation.

x) Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits/ loss, including discontinuance of lines of business, loss of agencies or markets and similar factors:

There were no changes in the activities of the Company from the commercial operation started and had not any material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors.

y) Injunction or restraining order, if any, with possible implications:

The Company has no injunction or restraining order from any authority.

z) Technology, market, managerial competence and capacity built-up:

We have been using modern Technology. We have modern machinery which are used to produce good quality feed products. Management are capable enough to deal with enhancing the capacity of the overall phenomenon of the business capacity.

aa) Changes in accounting policies in the last three years:

No change in accounting policy.

bb) Statement regarding significant developments subsequent to the last financial year:

In our opinion, there have no such circumstances arisen since the date of the last financial statements as disclosed in the prospectus which materially and adversely affect or is likely to affect the trading or profitability of the Krishibid Feed Ltd. or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/- **Dr. Md. Ali Afzal** Chairman, Nominated by Glorious Lands and Developments Ltd	Sd/- **Dr. Md. Shafiqul Aktar** Director & CEO, Nominated by Krishibid Multipurpose Co-Operative Society Ltd	Sd/- **Md. Alamgir** Director, Nominated by Krishibid Firm Ltd.
Sd/- **Dr. Masudul Hoque Chowdhury** Director, Nominated by Krishibid Firm Ltd.	Sd/- **Dr. Md. Musherraf Husain** Director	Sd/- **Mrs. Nigar Sultana** Director, Nominated by Krishibid Properties Ltd.
Sd/- **Prof. Dr. Md. Mostafizrur Rahman** Director	Sd/- **Mrs. Asma Khatoon** Director, Nominated by Krishi Foundation	Sd/- **Fatema Farid** Director
Sd/- **Mohammed Shahalam Sarker** Independent Director		Sd/- **M Serajul Islam** Independent Director

cc) If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer:

No quarter of financial year of the issuer ended after the period ended in the audited financial statements as disclosed in the prospectus.

dd) Factors that may affect the results of operations.

There are no such factors that may affect the results of operations.

SECTION (VII): MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

(a) Overview of business and strategies:

Overview of Business:

Krishibid Feed Ltd. was incorporated in November 09, 2010 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-88059/10 under the companies Act 1994. It was converted into a public limited company on April 3, 2017.

The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

The products of Krishibid Feed Ltd. are used by the poultry farms and fish farms throughout the standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international.

(b) SWOT Analysis:

SWOT analysis is a structured planning method that helps to evaluate the strengths, weakness, opportunities and threats involved in the business venture. It identifies the internal and external factors that affect a business venture. Strength and weakness are evaluated with internal factors where opportunity and threat are evaluated by external factors. The SWOT analysis of Krishibid Feed Ltd. is as follows:

Particulars	Sl.	SWOT Variables	Description
Strengths	1	Well Experienced Board of Directors	The Board of Directors of Krishibid Feed Ltd. are well experienced in this sector.
	2	Skilled human resource	We have skilled human resource and a large base of experienced professionals.
	3	Modern machineries	The Company is using modern machineries advance technology to produce quality products. State of art factory provides such environment which is favorable for increased productivity.
	4	Quality Products	As we export our products, we have to maintain quality products that increase our sales volume over the year.
	5	Raw material supply	Trouble free supply of raw material for processing with a wide range of dedicated manufacturers and suppliers.
Weakness	1	Market Competition	Competitions of this business is increasing which can hamper profitability in future.
Opportunity	1	Reasonable Labor price	Reasonable labor price has a huge advantage for cost minimizing that helps us a competitive edge over our competitors.
	2	Huge demand for poultry feed	We have a great opportunity to development of our business because of huge untapped demand for poultry feed.
Threats	1	Increased Competition	There is rivalry among the competitors to get the market share as maximum as possible.
	2	Political Unrest	In our country we have to experience with political unrest. The Company and the whole industry will be adversely affected if the political situation deteriorates.

(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc.

(Amount in BDT)

Particulars	30.06.2019	30.06.2018	30.06.2017	30.06.2016	31.12.2015
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562
Other Income/(Loss)	7,261	33,395	20,470	40,761	40,761
Total Income	899,217,898	778,666,184	503,708,537	385,619,403	365,424,353
Cost of Goods Sold	664,507,869	577,857,833	374,346,968	278,534,134	253,992,233
Financial Expenses	119,962,750	97,942,636	39,278,813	37,061,084	42,368,368
Depreciation	25,053,011	25,477,012	23,470,856	21,942,003	21,392,942
Amortization expense	-	-	-	-	-
Other expense	-	-	-	-	-
Changes of inventories	76,800,039	130,909,392	5,668,028	29,044,830	7,403,655
Net profit before tax	64,497,089	53,663,081	47,601,083	41,440,300	42,152,500
Net profit after tax	51,004,644	45,826,940	37,195,112	35,006,560	38,637,386
EPS	1.85	3.06	3.72	6.76	7.58

Reason of Fluctuation:

Revenue
There was a steady growth in the sales revenue during the last three years' due installation of new machinery & market demand both local & International market.

Other Income
Other income has been generated from Interest income.

Total Income
Total income is steady growth during last three years due to increases of revenue.

Cost of Material
The costs of materials to revenue are consistent over the years.

Finance Cost
The company has taken short term and long-term loan from bank in last five years for importing raw materials, constructing factory building and procuring new machineries. So the finance cost and bank charge increased in the yearly. The trend is relevant to the production and also consistent with the revenue.

Depreciation & Amortization expenses
The increase of depreciation is relevant with the procurement and installation of machineries. No significant changes have been occurred. The company did not amortize any of its capital expenditure during the last five years.

Other Expenses:
The company did not incur any other expenses other than regular expenses during the last five years.

Change in Inventory
There has been increasing of installed capacity and sales volume over the year. The demand for our products is also increasing. Therefore, the company has to maintain sufficient amount of inventory in order to meet the sales order. Thus, inventory is increasing year to year.

Net profit before & after Tax and Earning per Share (EPS)
Net profit before and after tax changed in the last five years in line with the revenue. No unusual changes have been occurred during the last five years on the above matters.

Earnings per Share are properly calculated through using number of ordinary shares for each year.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:

At present there are no known trends, events or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

(e) Trends or expected fluctuations in liquidity:

There are no trends of expected fluctuations in liquidity.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition: There are no off-balance sheet agreements those have or likely to have a current or future effect on financial condition.

SECTION (VIII): DIRECTORS AND OFFICERS

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Name	Father's/Husband name	Age	Residential address	Educational qualification	Experience	Position
Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd.	Md. Altaf Hossain	52	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur,, Dhaka,	Agricultural Scientist	20	Chairman
Dr. Md. Musherraf Husain	Late Yusuf Ali	66	Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisal,	Ph D	18	Director
Mrs. Asma Khatoon, Nominated by Krishi Foundation	Dr. Abdur Rab	55	13 South Kamlapur, Dhaka,	M.Sc	20	Director
Md. Alamgir	Md. Kutub Uddin	62	Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	M.Sc	30	Nominated by Krishibid Firm Ltd.
Dr. Masudul Hoque Chowdhury	Late Ali Mia Choudhury	57	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka,	Agriculturist	25	Nominated by Krishibid Firm Ltd.
Prof. Dr. Md. Mostafizur Rahman	Late Abdul Hakim	67	Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra,	PhD	35	Director
Fatema Farid	Md. Kibria	40	House-29, Road- 3, Block- B, Section- 11, Mirpur,, Dhaka,	BA	10	Director
Mrs. Nigar Sultana	Md. Zahid Hasan	43	House No- 142, Block-A, South Kajla (Nayanagar), P.O-Donia, P.S.-Demra, Dhaka,	M.A	12	Nominated by Krishibid Properties Ltd.
Dr. Md. Shafiqul Aktar, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Md. Abdul Kuddus Bishwas	61	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	PhD	30	Chief Executive Officer
Mohammed Shahalam Sarker	Abdul Hamid Sarkar	55	Road No: 1, House No: 195, Flat-C6, Mohakhali, New DOHS, Dhaka Cantonment, Dhaka	LLB (Hons)	23	Independent Director
M Serajul Islam	Late Abdul Khaleque Mia	68	E 18/6, BKB, Maymanshing	Ph. D.	35	Independent Director

(b) The date on which he first became a director and the date on which his current term of office shall expire:

Name	Position	Date of becoming director for the first time	Expiry of current term
Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.	Incorporation	Next AGM
Dr. Md. Musherraf Husain	Director	Incorporation	Next AGM
Mrs. Asma Khatoon	Director, Nominated by Krishi Foundation	Incorporation	Next AGM
Md. Alamgir	Director, Nominated by Krishibid Firm Ltd.	Incorporation	Next AGM
Dr. Masudul Hoque Chowdhury	Director, Nominated by Krishibid Firm Ltd.	Incorporation	Next AGM
Prof. Dr. Md. Mostafizrur Rahman	Director	Incorporation	Next AGM
Fatema Farid	Director	Incorporation	Next AGM
Mrs. Nigar Sultana	Director, Nominated by Krishibid Properties Ltd.	Incorporation	Next AGM
Dr. Md. Shafiqul Aktar	Director & CEO, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Incorporation	Next AGM
Mohammed Shahalam Sarker	Independent Director	25 July 2019	Next AGM
M Serajul Islam	Independent Director	25 July 2019	Next AGM

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:

Directors interest in other Business:

Name	Designation in KFL	Directorship/Ownership	
		Name of the Company	Types of business
Dr. Md. Ali Afzal Nominated by Glorious Lands and Developments Ltd.	Chairman	Krishibid Seed Ltd.	Seed trading producing import export
		Krishibid Firm Ltd.	Poultry, Fisheries
		Glorious Land & Development	Plot manufacturing
		Krishibid Farm Machinery & Automobiles Ltd.	Agro machinery trading producing import export
		Krishibid Printing & Publication Ltd.	Printing
		Krishibid Salt Ltd.	Salt trading producing import export
		Krishibid Bazaar Ltd.	Supermarkets
		Krishibid Properties Ltd.	Flat manufacturing
Dr. Md. Musherraf Husain	Director	Krishibid Firm Ltd.	Poultry, Fisheries
		Krishibid Poultry Ltd.	Commercial production of broilers and chicken eggs
Mrs. Asma Khatoon	Director, Nominated by Krishi Foundation	Krishibid Firm Ltd.	Poultry, Fisheries
		Krishibid Properties Ltd.	Flat manufacturing
		Glorious Land & Development	Plot manufacturing
Md. Alamgir	Director, Nominated by Krishibid Firm Ltd.	Krishibid Packaging Ltd.	Plastic packet manufacturing, Import
		Krishibid Salt Ltd.	Salt trading producing import export
Dr. Masudul Hoque Chowdhury	Director, Nominated by Krishibid Firm Ltd.	NA	NA
Prof. Dr. Md. Mostafizrur Rahman	Director	NA	NA

Fatema Farid	Director	NA	
Mrs. Nigar Sultana	Director, Nominated by Krishibid Properties Ltd.	Krishibid Firm Ltd.	Poultry, Fisheries
		Krishibid Properties Ltd.	Flat manufacturing
Dr. Md. Shafiqul Aktar	Director & CEO, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Krishibid Seed Ltd.	Seed trading producing import export
		Krishi Foundation	
Mohammed Shahalam Sarker	Independent Director	NA	NA
M Serajul Islam	Independent Director	NA	NA

(d) Statement of if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer:

None of the Directors are involved in securities market and not involved with other listed securities during last three years.

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:

There is no relationship among the directors of Krishibid Feed Ltd. Except Mrs. Asma Khatoon is wife of Md. Alamgir.

(f) A very brief description of other businesses of the directors:

There is no other business of the directors except following:

Sl	Name of the company	Incorporation Number	Date of Incorporation	Types of business	Legal status
22.	Krishibid Farm Machineries & Automobiles Ltd.	C-133533	17/10/2016	Agro machinery trading producing import export	Public Ltd.
23.	Krishibid Packaging Ltd.	C-131915	16/07/2016	Plastic packet manufacturing, Import	Public Ltd.
24.	Krishibid Food and Beverage Ltd.	C-128535	27/01/2016	Food & Beverage	Public Ltd.
25.	Krishibid Seed Ltd.	C-133217	28/09/2016	Seed trading producing import export	Public Ltd.
26.	Krishibid Printing & Publication Ltd.	C-105352	23/10/2012	Printing	Public Ltd. RJSC Submitted
27.	Krishibid Firm Ltd.	C-44060	23/09/2001	Poultry, Fisheries	Public Ltd. RJSC Submitted
28.	Glorious Lands and Development Ltd.	C-55205	9/12/2004	Plot manufacturing	Public Ltd. RJSC Submitted
29.	Krishibid Poultry Ltd.	C-71697	15/06/2008	Poultry	Public Ltd. RJSC Submitted
30.	Krishibid Salt Ltd.	C-78500	13/07/2009	Salt trading producing import export	Public Ltd. RJSC Submitted
31.	Krishibid Fisheries Ltd.	C-99130	6/2/2012		Public Ltd. RJSC Submitted
32.	Krishibid Tours & Travels Ltd.	C-105176	16/10/2012	Hajj Umra & Foreign and Domestic Tours	Public Ltd. RJSC Submitted

33.	Krishibid Bazaar Ltd.	C-104563	18/09/2012	Super shop	Public Ltd. RJSC Submitted
34.	Krishibid Properties Ltd.	C-72884	4/9/2008	Flat manufacturing	Private Ltd.
35.	Glorious Overseas Ltd.	C-81414	30/12/2009	Manpower export	Private Ltd.
36.	Krishibid Security and Services Ltd.	C-104432	12/9/2012	Security service	Private Ltd.
37.	Krishibid Filling Station Ltd.	C-127997	31/12/2015	Fuel Business	Private Ltd.
38.	Krishibid Media Corporation Ltd.	C-128377	20/01/2016		Public Ltd.
39.	Krishibid Trading Ltd.	C-138377	14/06/2017	Poultry Fish feed trading	Private Ltd.
40.	Glorious Crop Care Ltd.	C-137976	22/05/2017		Private Ltd.
41.	Mymensingh Hatchery and Feeds (Pvt.) Ltd.	C-48622	18/03/2003	Fish Hatchery	Private Ltd.
42.	KGB Global ImpEx Ltd.	C-143240	19/02/2018	Trading	Private Ltd.

(g) Short bio-data of the directors:

1. Dr. Md. Ali Afzal, Chairman, Nominated by Glorious Lands and Developments Ltd.

Dr. Md. Ali Afzal was born in 1967 in a renowned muslim family in Magura. He is an Agricultural Scientist and Managing Director of renewed leading Agro-based business conglomerates of Krishibid Group of Bangladesh. Dr. Afzal is also actively involved in varietal improvement program on grain legume crops namely lentil, mungbean and black gram since 1992. He is also working with varietal improvement program on chickpea, grass pea, cowpea and field pea. In addition, Mr. Afzal is successfully operated a national project entitled "Lentil Black gram and Mungbean Development Pilot Project", DFID, UK funded Mungbean Project ACIAR, Australia founded Chickpea BGM Project as Deputy Project Director. Meanwhile, he published the 91 scientific articles of different international & national Journal.

Dr. Ali Afzal has published 24 scientific papers in both national and international Journals and 9 varieties were registered in Crop Science USA. Another 5 journal article is awaiting for publish. Dr. Afzal published 09 books each on modern production package of different pulses. These books are helpful for field worker, research assistant and progressive farmers. Its' create tremendous impact for increasing pulses production in Bangladesh.

Dr. Afzal attended many National and International workshop. Meanwhile he has published 17-workshop papers in the edited proceedings.

2. Dr. Md. Musherraf Husain, Director

Dr. Md. Musherraf Husain was born in a Muslim family on 1st March 1953. After being graduated from Bangladesh Agricultural University, Mymensingh, He joined Bangladesh Rice Research Institute as a Scientific Officer in 1978. Dr. Husain obtained Ph D in Agronomy from Lincoln University of New Zealand in 1985. He retired from Bangladesh Rice Research Institute as a Chief Scientific Officer in March 2010.

Dr. Husain was the Head of Adaptive Research Division and also Coordinator for Advanced Studies and Research of BRRI. He led many Govt. and donor funded research projects and acted as the Country Project Leader of IFAD rice development project of IRRI. He was the pioneer of Bangladesh Rice Knowledge Bank, a web-based rice technology information hub.

After retirement from government service, Dr. Husain joined the Food and Agriculture Organization of the UN as a National Communication Specialist under the ECRRP in Bangladesh.

Since 2011, Dr. Husain has been working in various capacities in the Krishibid Group. He visited many overseas countries in connection with high studies and research. Dr. Husain has some 50 scientific publications in national and international journals.

Dr. Husain has 30 years of service at BRRI conducting adaptive research and technology transfer. He is acting as Executive Editor of a scientific journal The Agriculturists since 2003 and referee for several scientific journals. He was acted as a member of the board of editors of Bangladesh Rice Journal, resource speaker in Rice Production Training courses, Country Project Leader of the IFAD- Flood prone rice project for 7 years, Principal Investigator

of PETRRA- Technology Uptake project for 5 years. Dr. Husain Presented Papers/ Reports in at least 25 national and international conferences, seminars, workshops.

3. Mrs. Asma Khatoon, Nominated by Krishi Foundation

Mrs. Asma Khatoon was born in a renowned Muslim family in Dhaka in the year 1964. After completing her graduation she got M.Sc. degree from the Home Economics College Dhaka, under Dhaka University.

Right from student life, Mrs. Asma has been involved with various constructive issues of the student community of her time and played leadership role in movements and presentation of the issues to concerned management and to the authority as well. Following foresighted dream of some reverend teachers the immense effort of her fellow student representatives brought out the creation of some demanding and applied new departments with new subjects for the need of the time. Aside of good academics, she has brilliant notes of extra-curricular performance in field of art, music and cultural activities, Girl guide and scouting and also related programs on the implication of her academic subjects to social and entrepreneurship development.

In the field of business and entrepreneurship Mrs. Asma has notable contribution. She started entrepreneurship with own poultry business and trading of construction materials.

After 2005, Mrs. Asma entered into Agri-business and involved herself with the Krishibid Firm Ltd. (KFL) at its early stage. She is one the 50 founder members of this re-known holding company. Soon after, she was elected as one the Directors of the Board of Directors of KFL and had been continuing till date.

4. Md. Alamgir, Nominated by Krishibid Firm Ltd.

Dr. Md. Alamgir Kabir, son of Md. Kutub Uddin and Mst. Hamida Khatun born in Satkhira in the year 1957. He is a business person and acting as a Nominee director by Krishibid Firm Limited of Krishibid Feed Ltd. He has completed M.Sc in Aquaculture and Fisheries Management from Sterling University, USA.

5. Dr. Masudul Hoque Chowdhury, Nominated by Krishibid Firm Ltd.

Dr. Masudul Hoque Chowdhury, son of Late Ali Mia Chowdhury was born in well-known family in Lalmai, Comilla in the year 1962. Dr. Chowdhury is a well-known agriculturist in Bangladesh. He has published many scientific papers in both national and international Journals. He has traveled many countries including UK, Japan, Korea, China, Malaysia, USA, Thailand, Singapore, Srilanka, India to attend various seminar and workshop related to agriculture.

He has published 20 scientific papers in scientific journals and several articles in different conference souvenirs.

6. Prof. Dr. Md. Mostafizur Rahman, Director

Professor Dr. Md. Mostafizur Rahman was born in a renowned Muslim family 1952 in Bogra. Dr. Rahman was graduated in DVM (Doctor of Veterinary Medicine) in July 1974, in the Faculty of Veterinary Science, Bangladesh Agricultural University, Mymensingh, Bangladesh. He obtained 1st class in his post graduate in Microbiology, M Sc. (Vet.sc). He got PhD. Microbiology- Top grade (82.40% marks) June 1985, from the Department of Microbiology and Immunology, Faculty of Veterinary Sciences, HAU, of India. He got Post Doc. in Molecular Virology in the year of 2003, Department of Medical Microbiology And Immunology, Chang Gung University Medical School, Taiwan.

Dr. Md. Mostafiz started his carrier in 1976 as Lecturer, Department of Microbiology & Hygiene, Faculty of Veterinary Science, Bangladesh Agricultural University, Mymensingh, Bangladesh, completing successfully in 2012 as Professor, in the same University.

He has been worked as Professor, Dept. of Medical Microbiology & Immunology, Faculty of Medicine, University Kebangsaan Malaysia(UKM), Cheras 56000, Kuala Lumpur, Malaysia. He was the visiting Professor in related Universities in Germany, Japan and UK from 1998 to 2005.

His Recently completed research projects carries paramount importance of livestock sector in in Malaysia that includes, Detection and Molecular characterization of Influenza viruses A and B and Respiratory Syncytial Virus prevalent in Malaysia(Research grant: FF-320-2011), Detection and molecular characterization of Dengue virus

prevalent in Malaysia(Research grant: FF-247-2011, NMMR-11-116-8319), Sero-epidemilogical and molecular characterization of dengue virus reported to UKMMC (Malaysia) Research grant: FF-2013-365, Molecular Characterization of Multidrug Resistant Acinetobacter spp (Malaysia(FF-004-2012), Host Immune Response in Helicobacter pylori-infected patients of different ethnicity in Malaysia (Research grant: UKM-GUP-2011-307).

Dr. Md. Mostafiz has authored many books of high importance among which notable ones are Bacteriology-Lumah, Foot and Mouth Disease & Dengue: Diagnosis to Vaccine development. Dr. Md. Mostafiz wins the Award of Excellency (Anugerah Perkhidmatan Cumberland) by Vice-chancellor, UKM, Malaysia in 2008. And Certificate of Merit for the highest GPA in the courses of Doctor of philosophy program, HAU, India in 1985.

7. Fatema Farid, Director

Mrs. Fatema Farid, Daughter of Shaikh Farid was born in 1979 in a renowned muslim family in Mirpur, Dhaka. She has got Bachelor of Arts (BA) From Eden Mahila College and Masters of Arts (M.A) in general history from Badrunnesa Mahila College in the year of 2002. She started her career in Concord Group. After leaving her job Mrs. Farid has concentrated in business. Within a very short span of time she become a successful business entrepreneur with her best endeavor. Now a day she is a very dedicated associate person with this business. She has traveled many countries including China, Malaysia, Thailand, Singapore, Srilanka, India.

8. Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd.

Mrs. Nigar Sultana daughter of Ashraf Uddin was born in Syampur, Dhaka in the year of 1976. She has completed M.A. in English from Darul Ehsan University. Mrs. Sultana is very much fascinated in agro based business, which leads her as a successful entrepreneur. She has traveled many countries like Thailand, Singapore, Srilanka, India, China, Malaysia, Vietnam, Indonesia. Mrs. Sultana is associated with many schools, colleges and different social welfare organizations.

9. Dr. Md. Shafiqul Aktar, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.

Md. Shafiqul Aktar, PhD, completed his Master's in Agronomy and Joined Bangladesh Agricultural Research Institute (BARI) in 1984 as Scientific Officer. He has joined in BARI-Grameen Krishi Foundation collaborative project as Team leader in 1993 and continued till 1998. He went for PhD in Bangabandhu Sheikh Muzibur Rahmen Agril. University (BSMRAU) in 1999. After finishing his course work at BSMRAU he went to AVRDC, Taiwan for research work in 2000. After finishing PhD, he joined BARI in 2004 and became the Deputy Project Manager in Lentil, Black gram and Mungbean Development Pilot Project and continued till 2006. He also worked in DFID funded Pulses development program during 1984-85. During his research careers he worked in Farming Systems Research Programme and developed several location specific sustainable technologies. He left BARI in 2007 and joined Lal Teer Seed Company as DGM and Head of Production He became the GM sales, in 2010 and continued till 2011 in Lal Teer Seed Company. During his stay at Lal Teer Seed the company flourished sharply and spread throughout the country. He left Lal Teer Seed Company and Joined as Business Manager, ACI Seed, ACI Limited and continued till 2015. In 2016 he has joined as the MD and CEO of Krishibid Feed Limited.

He has published 20 scientific papers in scientific journals and several articles in different conference souvenirs.

10. Mohammed Shahalam Sarker, Independent Director

Mohammed Shahalam Sarker is a Human Rights lawyer live in UK. He has completed LLB (Hons) from Dhaka University and LLM (Human Rights) from University of Wolverhamption, UK. He has Post Graduation Diploma on International Business Law, UK. In his career, he has been dealing with numerous immigration and Human Rights Cases. He is both Bangladeshi and British Nationality.

11. M Serajul Islam, Independent Director

M Serajul Islam is Professor (Retired) of Department of Agricultural Economics, Bangladesh Agricultural University, Mymensingh. He was born in 1951. M Serajul Islam completed B. Sc. Ag. Econ. (Honors) and M. Sc. Ag. Econ. (Production Econ. & Farm Management) from Bangladesh Agricultural University, Mymensingh. He

completed his Ph. D. on Agricultural Economics from The higher Economic Institute Sofia, Bulgaria in 1982. He started his career as Lecturer, Department of Agril. Economics at Bangladesh Agricultural University, Mymensingh in 1975.

(h) Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:

Neither Krishibid Feed Ltd. nor any of its sponsors/ directors or shareholders who hold 10% or more shares in paid-up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

(i) Name, position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the CEO, MD, CFO, CS, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included:

Name	Position	Qualification	Age (Years)	Date of joining	Experience		Salary Monthly
					Years	Past employment	
Dr. Md. Shafiqul Aktar	Chief Executive Officer	PHD	61	11.01.2016	35	BARI, Lalteer, ACI	200,000
Mohammed Tohidul Islam	Chief Financial Officer	M.Com,CA-Inter.ITP,LLB	43	01.04.2013	14	Keari Ltd.	60,000
Rafiq Uddin	Company Secretary	M.Com.,CA-CC	42	15.04.2016	14	Habib Industry	50,000
Md. Sifat Ahmed Choudhury	Director-Finance	ACBA,IBA,MBA	41	02.01.2019	14	Premier Bank Ltd.	300,000
Col. Meher Mohabbat Hossain (Retd.)	Head of Human Resources	M.A in English, PSC	64	19.10.2018	34	Army	200,000
Abdullah Al Mamun	Head of Credit Recovery	M.Sc.	45	30.04.2006	15		92,000
Dr. Md. Anamul Kabir	Head-Sales & Marketing	M.Sc.35	35	01.09.2015	10	C.P. Bangladesh	65,000

(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed:

Changes in the key management persons during the last three years:

1. Mohammed Tohidul Islam has appointed as Chief Financial Officer on 15.06.2019;
2. Rafiq Uddin has appointed as Company Secretary on 15.06.2019;

(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:

Name	Father's name	Address	Age	Qualification	Experience	Position		Holding in other venture
						Past	Present	
Dr. Md. Ali Afzal	Md. Altaf Hossain	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	52	Agricultural Scientist	20	Chairman & , Nominated by Glorious Lands and Developments Ltd.	Chairman & , Nominated by Glorious Lands and Developments Ltd.	Krishibid Firm Ltd. Krishibid Properties Ltd. Krishibid Seed Ltd.
Dr. Md. Musherraf Husain	Late Yusuf Ali	Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisal,	66	Ph D	18	Director	Director	Krishibid Firm Ltd. Krishibid Fisheries Ltd.
Mrs. Asma Khatoon	Dr. Abdur Rab	13 South Kamlapur, Dhaka,	55	M.Sc	20	Nominated by Krishi Foundation	Nominated by Krishi Foundation	Krishibid Firm Ltd. Krishibid Properties Ltd.
Md. Alamgir	Md. Kutub Uddin	Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	62	M.Sc	30	Nominated by Krishibid Firm Ltd.	Nominated by Krishibid Firm Ltd.	Krishibid Salt Ltd. Krishibid Packaging Ltd.
Dr. Masudul Hoque Chowdhury	Late Ali Mia Choudhury	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka,	57	Agriculturist	25	Nominated by Krishibid Firm Ltd.	Nominated by Krishibid Firm Ltd.	-
Prof. Dr. Md. Mostafizur Rahman	Late Abdul Hakim	Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra,	67	PhD	35	Director	Director	-
Fatema Farid	Md. Kibria	House-29, Road- 3, Block- B, Section- 11, Mirpur,, Dhaka,	40	BA	10	Director	Director	-
Mrs. Nigar Sultana	Md. Zahid Hasan	House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra, Dhaka,	43	M.A	12	Director	Nominated by Krishibid Properties Ltd.	Krishibid Firm Ltd. Krishibid Properties Ltd.
Dr. Md. Shafiqul Aktar	Md. Abdul Kuddus Bishwas	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	61	PhD	30	Nominated by Krishibid Multipurpose Co-Operative Society Ltd	Chief Executive Officer	Krishibid Seed Ltd. Krishi Foundation

(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:

All the present directors are sponsors of this company except 2 (two) Independent Directors.

(m) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/ managed:

The Issuer intended to issue share for the expansion of existing business and has vast experience in this sector. The Board of Directors believes, their experience in this sector with the capability of the management shall facilitate the proposed expansion. All the Directors have adequate knowledge to carry out this line of business.

(n) Interest of the key management persons:

There is no other interest with the key management except board meeting attendance fees received by the directors and Dr. Md. Shafiqul Aktar, Chief Executive Officer of KFL is getting remuneration for his service.

(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:

No other pecuniary or non-pecuniary facilities enjoyed by the directors other than board meeting attendance fees received by the directors and remuneration received by Chief Executive Officer, Dr. Md. Shafiqul Aktar.

(p) Number of shares held and percentage of shareholding (pre-issue):

Sl.	Name of shareholder	Position	No. of shares	Percentage (%)
1	Dr. Md. Ali Afzal , Nominated by Glorious Lands and Developments Ltd.	Chairman	3,750,000	13.64%
2	Dr. Md. Shafiqul Aktar, Nominated by Krishibid Multipurpose Co-operative Society Ltd	Managing Director	1,173,300	4.27%
3	Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	Director	1,173,300	4.27%
4	Mrs. Asma Khatoon, Nominated by Krishi Foundation,	Director	1,150,000	4.18%
5	Prof. Dr. Md. Mostafizur Rahman	Director	1,150,000	4.18%
6	Fatima Farid	Director	1,150,000	4.18%
7	Dr. Md. Musherraf Husain	Director	1,150,000	4.18%
8	Mrs. Nigar Sultana, Nominate by Krishibid Properties Ltd.	Director	1,183,300	4.30%
	Total		**11,879,900**	**43.20%**

(q) Change in board of directors during last three years:

The following changes in the board of directors were happened during last three years:

- Mrs. Nigar Sultana resigned from Director and appointed as Nominee Director of Krishibid Properties Ltd. on 05.04.2015;
- Prof. Mostafa Ali Reza resigned from Nominee Director of Krishibid Firm Ltd. on 04.09.2018;
- Md. Alamgir appointed as Nominee Director of Krishibid Firm Ltd. on 04.09.2018;
- Mohammed Shahalam Sarker and M Serajul Islam appointed as Independent Director on July 11, 2019;

(r) Director's engagement with similar business:

None of the Directors are involved with similar business.

SECTION (IX): CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

a)

Certification on statement of related party transactions of Krishibid Feed Ltd.

After due verification, we certify that the statement of related party transacitons of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

A: Investment in Share

Name	Amount in (BDT)						
	Name of Common Director	Position	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Director	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Fisheries Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Tours & Travels Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.			10,000	10,000	10,000	10,000	10,000
Krishibid Security And Services Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Packaging Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Food & Beverage Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Seed Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Filling Station Ltd.			1,500,000	1,500,000	-	-	-
Sub Total			**10,510,000**	**10,510,000**	**6,010,000**	**6,010,000**	**6,010,000**

B: Receivable

Name	Amount in (BDT)				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Krishibid Poultry Ltd.	81,523,692	27,506,153	5,456,406	-	-
Khrishibid Salt ltd.	979,950	235,500	-	-	-
Krishibid Fisheries Ltd.	7,834,103	-	7,517,360	-	-
Sub Total	**90,337,745**	**27,741,653**	**12,973,766**	**-**	**-**

C: Payable

Name	Amount in (BDT)				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Krishibid Printing & Publication Ltd.	-	-	8,285	-	-
Krishibid Farm Machinery & Aut. Ltd.	-	-	31,782	-	-
Krishibid Trading Corporation Ltd.	-	11,294,835	160,247	-	-
Krishibid Firm Ltd.	-	1,258,791	4,125,953	-	-
Sub Total	**-**	**12,553,626**	**4,326,267**	**-**	**-**

D. Director Remuneration

Name	Nature of Transaction	Amount in (BDT)				
		30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
		Total Amount	Total Amount	Total Amount	Total Amount	Total Amount
Dr. Md. Ali Afzal	Remuneration	1,808,500	1,808,500	3,000,000	875,000	897,500
	Board Meeting Fee	15,000	15,000	-	-	-
Sub Total		**1,823,500**	**1,866,781**	**3,042,916**	**917,551**	**939,869**

Sd/-

Place: Dhaka
Date: October 02, 2019

ARTISAN
Chartered Accountants

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/ holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Section (ix)(a).

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.

No loan was taken or given from or to any Directors or any person connected with the Directors of Krishibid Feed Ltd.

SECTION (X): EXECUTIVE COMPENSATION

a) The total amount of remuneration or salary or perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer:

(Amount in BDT)

Name	Designation	Paid as	Monthly Salary
Dr. Md. Shafiqul Aktar	Chief Executive Officer	Remuneration	2,000,00
Mohammed Tohidul Islam	Chief Financial Officer	Salary	60,000
Rafiq Uddin	Company Secretary	Salary	50,000
Md. Sifat Ahmed Choudhury	Director-Finance	Salary	300,000
Col. Meher Mohabbat Hossain (Retd.)	Head of Human Resources	Salary	200,000
Abdullah Al Mamun	Head of Credit Recovery	Salary	92,000
Dr. Md. Anamul Kabir	Head-Sales & Marketing	Salary	65,000

(b) Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year:

(Amount in BDT)

Sl.	Particulars	Nature of Payments	30.06.2019
01	Directors	Directors remuneration & Board meeting fee	1,823,500
02	Officers	Office Staff Salary & Allowance	15,494,295

(c) If any shareholder director received any monthly salary or perquisite or benefit it must be mentioned along with date of approval in AGM or EGM, terms thereof and payments made during the last accounting year:

Director and Chief Executive Officer Md. Shafiqul Akhter is receiving Tk. 200,000.00 per month for his services rendered to the Company. Director of the company may remunerate for his/her extra service for the company which is mentioned in Memorandum and Articles of Association clause 55.

(d) The board meeting attendance fees received by the director including the Chief Executive Officer along with date of approval in AGM or EGM:

The board meeting attendance fees received by all the directors is mentioned in Memorandum and Articles of Association clause 54.

(e) Any contract with any director or officer providing for the payment of future compensation:

There is no such contract between the company and any of its directors or officers regarding any future compensation to be made to them.

(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto:

Krishibid Feed Ltd. has no plan to substantially increase the remuneration paid to its directors and officers in the current year except annual increment.

(g) Any other benefit or facility provided to the above persons during the last accounting year:

No other benefit or facility provided to the above persons during the last accounting year.

SECTION (XI): OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES

The Company has not offered any option for issue of shares to any of the officers, directors and employees or to any outsiders.

SECTION (XII): TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:

Certification on statement of related party transactions of Krishibid Feed Ltd.

After due verification, we certify that the statement of related party transactions of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

A: Investment in Share

Name	Amount in (BDT)						
	Name of Common Director	Position	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Director	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Fisheries Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Tours & Travels Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.			10,000	10,000	10,000	10,000	10,000
Krishibid Security And Services Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Packaging Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Food & Beverage Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Seed Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Filling Station Ltd.			1,500,000	1,500,000	-	-	-
Sub Total			**10,510,000**	**10,510,000**	**6,010,000**	**6,010,000**	**6,010,000**

B: Receivable

Name	Amount in (BDT)				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Krishibid Poultry Ltd.	81,523,692	27,506,153	5,456,406	-	-
Khrishibid Salt ltd.	979,950	235,500	-	-	-
Krishibid Fisheries Ltd.	7,834,103	-	7,517,360	-	-
Sub Total	**90,337,745**	**27,741,653**	**12,973,766**	**-**	**-**

C: Payable

Name	Amount in (BDT)				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Krishibid Printing & Publication Ltd.	-	-	8,285	-	-
Krishibid Farm Machinery & Aut. Ltd.	-	-	31,782	-	-
Krishibid Trading Corporation Ltd.	-	11,294,835	160,247	-	-

Krishibid Firm Ltd.	-	1,258,791	4,125,953	-	-
Sub Total	**-**	**12,553,626**	**4,326,267**	**-**	**-**

D. Director Remuneration

Name	Nature of Transaction	Amount in (BDT)				
		30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
		Total Amount	Total Amount	Total Amount	Total Amount	Total Amount
Dr. Md. Ali Afzal	Remuneration	1,808,500	1,808,500	3,000,000	875,000	897,500
	Board Meeting Fee	15,000	15,000	-	-	-
Sub Total		**1,823,500**	**1,866,781**	**3,042,916**	**917,551**	**939,869**

Sd/-
ARTISAN
Chartered Accountants

Place: Dhaka
Date: October 02, 2019

(b) If any assets were acquired or to be acquired within next two financial years from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them:

No assets acquired or to be acquired from the director or sponsor.

SECTION (XIII): OWNERSHIP OF THE COMPANY'S SECURITIES

(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage by such ownership:

Sl.	Name of subscriber	Address	BO ID	Holding	%
1	Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070025364578	3,750,000	13.636%
2	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070025846525	1,173,300	4.267%
3	Krishi Foundation, nominated by Mrs. Asma Khatoon	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070021358765	1,173,300	4.267%
4	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070012589658	1,150,000	4.182%
5	Prof. Dr. Md. Mostafizur Rahman	Road-29, Plot- 5, Upashahar Housing Estate Bogra,, Bogra,	1605070087546358	1,150,000	4.182%
6	Fatima Farid	House-29, Road- 3, Block- B, Section- 11, Mirpur,, Dhaka	1605070012536985	1,150,000	4.182%
7	Dr. Md. Musherraf Husain	Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, , Barisal	1605070021356987	1,150,000	4.182%
8	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070023514869	1,183,300	4.303%
9	Sayeda Saleha Begum	Vill.- Narun, P.O.- Narun Bazar, P.S.- Kaligonj, Gazipur,	1202490023659865	150,000	0.545%
10	Prof. Dr. Md. Abdus Satter	Tasneem Enclave 161, Coronation Road, Shankipar,, Mymensingh	1202490045896325	150,000	0.545%
11	Md. Kaoser Uddin	Vill.- Ramuagor, P.O.- Rahmatnagor, P.S.-Bauphal, , Patuakhali,	1202490012547896	150,000	0.545%
12	Md. Golam Azam	Vill.-Charnewaji, P.O.- Mohongonj (Noarchar), P.S.-Razjibpur,, Kurigram,	1202490012548965	150,000	0.545%
13	Nusrat Karim Luna	Krishibid Palace, Flat No. B-3, House-13, Road-06, Block-A, Section-10, Mirpur, , Dhaka,	1202490012547896	150,000	0.545%
14	Md. Rezaul Karim Khan	House- 1/61, Main Road, Ghatail , Tangail,	1202490056985365	150,000	0.545%
15	Ifat Ara	Vill. Ranashal, P.O.- Gorai,, Tangail,	1202490024569853	150,000	0.545%
16	Dr. Md. Abul Kashem Khan	Marialy, House - 140/1, , Gazipur,	1605070025698563	150,000	0.545%
17	Alhaj Abul Kashem	Vill.- Gopalpur, P.O.- Laxmikole, P.S.- Bariagram, Natore,	1605070025698753	150,000	0.545%
18	Mrs. Rokeya Khatun	Vill.- Boalmari, P.O.- Nilmonigonj, , Chuadanga,	1605070012548632	150,000	0.545%
19	Sabiha Khatun	Vill. & P.O. Laxmichamari, P.S.- Baraigarm, , Natore,	1605070045859685	150,000	0.545%
20	Sabera Zaman	Vill.- Tangail, P.O.- Tangail, P.S.- Tangail,, Tangail,	1605070025698753	150,000	0.545%
21	Md. Alimur Rahman	Vill.- Barokhanpur, P.O.-Guratoli, P.S.- Chougacha, Jessore,	1605070012548632	150,000	0.545%
22	Anika Anzuma	Vill. & P.O. Char Sita, P.S.- Ramgoti, Lakshmipur,	1202490012548965	150,000	0.545%
23	Marufa Yesmin	Vill.- Zinderpur, P.O.-Molamgari Hat, P.S.-Kalai, , Joypurhat,	1202490024569853	150,000	0.545%
24	Jinnat Ara	Vill.-Lohaguch, P.O. & P.S.- Sreepur,, Gazipur,	1605070025698563	150,000	0.545%
25	Dr. Md. Afsar Ali	Vill. & P.O.- Laxmi Chamari, P.S.- Baraigram,, Natore,	1605070025698753	150,000	0.545%
26	Md. Musfiqur Rahman		1605070012548632	150,000	0.545%
27	Golam Mohiuddin	37/A, Indira Road, Tejgaon, , Dhaka,	1202490024569853	150,000	0.545%
28	Mohiuddin Mostafa	37/A, Indira Road, Tejgaon,, Dhaka	1202490012547896	150,000	0.545%
29	Dr. Md. Alamgir Kabir	Vill., P.O. & P.S.- Debhata,, Satkhira,	1605070025698753	150,000	0.545%
30	Delara Parvin	Vill.-Biralaksmi, P.O.-Nawabenki, P.S.-Shyamnagor, Satkhira,	1605070025698753	150,000	0.545%

31	Dr. M. Abdul Momin	Vill.- Sreepur, P.O.- Laxmipur, P.S.- Ataikula, Pabna,	1605070012548632	150,000	0.545%
32	Kazi Sadia Zaman	Vill. & P.O.- Roail Bari, P.S.- Kendua,, Netrakona,	1202490012548965	150,000	0.545%
33	Prof. Dr. Mostafa Ali Reza Hossain	Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj	1202490024569853	150,000	0.545%
34	Md. Siddikur Rahman	Vill.- Charlaulany, P.O.- Gharishar, P.S.-Naria, , Shariatpur,	1605070025698563	150,000	0.545%
35	Md. Mosaddak Ali	Vill.- Mokhlesh Pur, P.O.- Baznaher, P.S.- Biral,, Dinajpur	1605070025698753	150,000	0.545%
36	Dr. Md. Shahidul Haque	Vill.- Goraki, P.O.- Taki Kodma, P.S.- Mirzapur,, Tangail,	1605070012548632	150,000	0.545%
37	Aminul Islam	Vill.- Takatapara, P.O.-Daokandi, P.S.- Paba,, Rajshahi,	1202490024569853	150,000	0.545%
38	Dr. Md. Alimul Islam	332, Azim Mansion, Shanti Nagar,, Joypurhat,	1202490012547896	150,000	0.545%
39	Mrs. Mahbuba Islam	332, Azim Mansion, Shanti Nagar,, Joypurhat,	1605070025698753	150,000	0.545%
40	Most. Farhna Khanam Mokter	G-545/A Seroil, P.O.-6100, P.S.-Ghoramara, , Rajshahi,	1605070012548632	150,000	0.545%
41	Md. Farque Ahmed	Vill. Maheshpur, P.O. - Ranagasa,, Jamalpur,	1202490012548965	150,000	0.545%
42	Dr. Md. Obaidul Islam	Vill & P.o-Deuli, P.S-Shibgonj, Bogra	1202490024569853	150,000	0.545%
43	Dr. S.M. Khorshed Alam	Vill. & P.O.- Laxmichamaril, P.S.- Baraigarm, Natore,	1605070025698563	150,000	0.545%
44	Mrs. Nigar Sultana	South Kazla (Nayangar), Donia, Demra, Dhaka,	1605070025698753	150,000	0.545%
45	Dr. Md. Nazrul Islam	/3, Power House Road, Bylane-1, Kotwali,, Mymensingh	1605070025698753	150,000	0.545%
46	SEAF Bangladesh Agri Ventures Limited, nominated by its Director Mr. Vipul Mankad	41, Gulshan North C/A (4th Floor), Dhaka,	1605070012548632	150,000	0.545%
47	Dr. Md. Arshad Hossain	712/21, Adabor, Road No.-10, Baitul Aman Housing, Mohammadpur, Dhaka	1202490012548965	150,000	0.545%
48	Dr. Abdul Hamid	D-12, Taidhara Tower, West Panthapath, Lake Circus, Danmondi, Dhaka-1205	1202490012547896	150,000	0.545%
49	Mr. Abdur Rab Khan	House 4, Road-5, Kallanpur, Mirpur, Dhaka	1202490056985365	150,000	0.545%
50	Mrs. Mazeda Khatun	House -37, Road-9, Block-B, Bashundhara-R/A, Dhaka	1202490024569853	150,000	0.545%
51	Shah Abdul Hye	Vill-Chinir Patal, P.o-Shaghata, P.S-Shaghata, Dist.-Gaibadha	1605070025698563	150,000	0.545%
52	ABACI Investment Limited (MDA)	Rupayan Prime (7th Floor), Plot 02, Road 07, Dhanmondi, Dhaka-1205, Dhaka	1602770045524684	7,928,000	28.829%
53	Mohammad Rehan Uddin Bhuiyan	Road # 21, plot # 4/A, Block # C, Mirpur, Dhaka	1605070012548632	50,000	0.182%
54	Abul Kalam Mohammad Oliuzzaman	200/C, Green Road, Dhaka-1205	1202490012548965	100,000	0.364%
55	Shahed Ahmed	152/10-A, Green Road, Dhaka-1205	1202490012547896	100,000	0.364%
56	Md. Arafat Shams	33 Green Road, Dhanmondi, Dhaka-1205	1202490056985365	150,000	0.545%
57	Md. Sirazum Munir	H-2/H/1, Road No.01, Shyamoly, Dhaka	1605070025698753	100,000	0.364%
58	Lutfur Rahman	Rangs Anando F-D-8, H-48, Rd-10/A, Dhanmondi, Dhaka	1605070012548632	200,000	0.727%
59	Abu Solaman Md. Sohel	Village+Post-Banashua, Thana-Kutowali, Comilla	1202490012548965	50,000	0.182%
60	Md. Zakir Hossain	Al-Amin Cloth Store, Merina Ro, Bogra Sadar, Bogra	1202490024569853	150,000	0.545%
61	Sosanta Kumar Podder	6/A/11, Segun Bagicha (Ground Floor), Dhaka	1605070025698563	150,000	0.545%
62	Md. Zia Uddin Thakur	761/1, Monipur, Mirpur, Dhaka,	1605070025698753	20,100	0.073%
63	Mohammed Nasir Ullah	801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	1605070012548632	100,000	0.364%
65	Dr. Abul Khair	Vill-Bathania, PO- Panchgachia, UZ+Dist- Feni	1202490024569853	1,000	0.004%
66	Dr. Md. Mustafa Kamal	House -6/1, Road -5, Kalyan Pur, Dhaka-1207	1202490012547896	1,000	0.004%
67	S.M Ekramul Haque		1605070025698753	1,000	0.004%
68	Dr.Rezaur Rahman Khan	309/22, Sugondha R/A, Mashkanda, Mymansingh	1605070012548632	1,000	0.004%
69	Prof. Dr. M.A Halim Khan	Vill-Kadim Dhalla, PO-Baniara, UZ-Mirzapur, Dist.-Tangail	1202490012548965	1,000	0.004%
70	Dr. Md. Mehadi Hasan	Vill-Uttar Chalopara, PO-Bogra Sadar, UZ-Bogra Sadar, Dist.-Bogra	1202490024569853	1,000	0.004%
71	Prof. Dr. Md Hazrat Ali	Vill-Charsonmania, PO-Sonmania, UZ-Kapasia, Dist.-Gazipu	1605070025698563	1,000	0.004%
72	Dilara Akhtar	63, East Raja Bazar, Century Condominium, Farmgate, Dhaka-1215	1605070025698753	1,000	0.004%

73	Abu Musa Mohammad Tareqe	163, East Raja Bazar, Century Condominium, Farmgate, Dhaka-1215	1605070012548632	1,000	0.004%
74	Md. Sadek Ahmed	Vill+PO-Agla, UZ-Nawabganj, Dist. Dhaka	1202490024569853	1,000	0.004%
75	Md. Monjur Hossain	178, Mirhajari bag, Gandaria, Demra, Dhaka	1202490012547896	1,000	0.004%
76	Mst. Dilruba Khanam	Vill-Gourdaha, PO-Baruipara, UZ- Mirpur, Dist.- Kustia	1605070025698753	1,000	0.004%
77	Md. Hossni Amin	Vill-Barilla, PO-Jahangirpur, UZ-Nandyle, Dist. Mymensingh	1605070012548632	1,000	0.004%
78	Mustafa Zaman	15/4, Haji Mohsin Road, By Lane-1, Sadar, Khulna	1202490012548965	1,000	0.004%
79	Noor - E - Mahbuba	Vill-Belabo Tekpara, PO+UZ-Belabo, Dist.-Narsingdi	1605070025698753	1,000	0.004%
80	Noor -E- Mahjura	House-318/1, Road-10, UZ-East Goran,Khilgaon, Dhaka-121	1605070012548632	1,000	0.004%
81	Shehra Syed	House-318/1, Road-10, UZ-East Goran, Khilgaon, Dhaka-1219	1202490024569853	1,000	0.004%
82	Md. Benojir Alam	Vill-Belabo Tekpara, PO+UZ-Belabo, Dist.- Narsingdi	1605070025698563	1,000	0.004%
83	Md. Nazrul Islam	Mirzapur-Binodepur, Binodepur Bazar, Motiher, Rajshahi	1605070025698753	1,000	0.004%
84	Md. Robiul Islam Khan	Vill-Kacharipara, PO-Pabna-6600, UZ-Sadar, Pabna	1605070012548632	1,000	0.004%
85	Md. Sayful Kuddus	Vill+PO- Shatokhali, UZ-Shalikha, Dist.-Magura	1202490012548965	1,000	0.004%
86	Md. Abu Taher	Vill+PO-Nasir Kote, UZ-Hajigonj, Dist.-Chandpur	1202490024569853	1,000	0.004%
87	Dr. Dinabandhu Pandit	Vill-Biral-Shakh, PO-Debogram, UZ- Fulbaria, Dist. Mymensingh	1605070025698563	1,000	0.004%
88	Dr. Elahi Baksh	E-26, Bordhita Pallabi, Mirpur-11½, Dhaka	1605070025698753	1,000	0.004%
89	Moshiul Alam	287, Baliapukur, Boalia, Rajshahi	1605070012548632	1,000	0.004%
90	Hasan Nazib Mahmud	Siraj Manjil, Court Road	1202490012548965	1,000	0.004%
91	Md. Farid Uddin	Vill+PO- Sutiakhali, UZ-Sadar, Mymensingh	1202490024569853	1,000	0.004%
92	Dr. Md. Ali Azgar Khan	Vill.+P.O+UZ-Phulpur, Dist. Mymensingh	1605070025698563	1,000	0.004%
93	Md. Abdul Mannan	Vill-Sattrapur, PO-BAU, UZ-Sadar, Dist. Mymensingh	1605070025698753	1,000	0.004%
94	Monira Sultana	16/2, Kawatkhali, Sadar, Mymensingh	1605070012548632	1,000	0.004%
95	Md. Sarwar Jahan	16/2, Kawatkhali, Sadar, Mymensingh	1202490024569853	1,000	0.004%
96	Md. Abul Hossain	Vill-Rampur, P.O-Pak-Rampur, UZ+Dist. Lakshmipur	1202490012547896	1,000	0.004%
97	Mrs. Majeda Begum	Flat-5/A. 220/1 Khathal Bagan. Dhaka-1205	1202490012548965	1,000	0.004%
98	Mrs. Rezina Yeasmin	Vill-Bazebamandah, P.O+UZ-Cotchandpur, Dist. Jhenaidah	1202490012547896	1,000	0.004%
99	Md. Shafiqur Aktar	Vill-Bazebamandah, P.O+UZ-Cotchandpur, Dist. Jhenaidah	1202490056985365	1,000	0.004%
100	Dr. Md.Abdul Quddus	72 Keyotkhali, Sadar, Mymensingh	1202490024569853	1,000	0.004%
101	Mr. Firoz Ahmad	Vill-Dakkin Atkaria, P.O-Baluahat, UZ-Sonatala, Dist. Bogra	1202490012547896	1,000	0.004%
102	A.S.M Iqbal Kabir	38-B, Shankipara, Mymensingh	1605070012548632	1,000	0.004%
103	Md. Delware Hossain	Vill-Laskmipur, P.O-Laskar hat, UZ+Dist. Feni	1202490024569853	1,000	0.004%
104	Md. Mosharof Hossen Sarkar	Vill+P.O-Bahadurpur, UZ-Ashugonj, Dist. Brahmanbaria	1202490012547896	1,000	0.004%
105	Kazi Sharif Uddin Mohmud	Vill+P.O-Monoharpur, PS-Polashbari, Dist-Gaibandha	1605070025698753	1,000	0.004%
106	Dr. Md. Ilias Hossain	Vill+P.O- Khararia, UZ-Kalia, Dist. Narail	1605070012548632	1,000	0.004%
107	A. M Anisur Rahaman	House No.32, Road No. 18, Sector-13, Uttara, Dhaka	1202490012548965	1,000	0.004%
108	Mrs. Shaila Borhan	Dr. Zia Complex, TA/143, Middle Badda, Dhaka	1605070025698753	1,000	0.004%
109	Mir Shahadat Hosain	Vill- Bera Dakshin Para, UZ-Bera, Dist. Pabna,	1605070012548632	1,000	0.004%
110	Md. Mojammel Hoque	Vill-Chargobindapur, P.O-Dulai, UZ-Sujanagar, Dist. Pabna	1202490024569853	1,000	0.004%
111	Dr. Zahirul Haque Khandakar	Vill+P.O-Ayub Pur, UZ-Bancharampur, Dist. B. Baria	1605070012548632	1,000	0.004%
112	Dr. Md. Ismail Hossain	Vill- Chanpara, P.O- Purbagram, PS- Rupganj, Dist- Narayanganj	1202490024569853	1,000	0.004%
113	A.S.M Mahfuz	113/4, Middle Pirerbagh, Mirpur, Dhaka-1216	1202490012547896	1,000	0.004%
114	Mohammad Shahjahan Monjil	Vill-Nowtala(Barabari), P.O-Madhaia Bazar-3511, UZ-Chandina, Dist. Comilla	1605070025698753	1,000	0.004%

115	Afroz Jahan Begum	House-C-43, Road-W-1, Eastern Housing Ltd. Pallabi Phase-2, Mirpur, Dhaka	1605070012548632	1,000	0.004%
116	Abu Musa Md. Talimur Reza	Vill-Taghorihuda, P.O-Damodarpur Bazar, UZ-Kaliganj, Dist. Jhenaidah	1202490012548965	1,000	0.004%
117	Md. Ashraf Ali	Vill-Bogodia, P.O-Kishoreganj Sadar, Kishoreganj	1605070025698753	1,000	0.004%
118	M. Sayeed Ali	Vill-Shatamukham, P.O- Sujat Pur, Uz- Banyachong, Dist. Habigonj	1605070012548632	1,000	0.004%
119	Humayun Kabir	Vill-Kandargao, P.O-Luter Char, Uz-Meghna, Dist. Comilla	1202490024569853	1,000	0.004%
120	Prof. Dr. Ismail Hossain	Vill- Paksimary, PO-Sreepur Kumarica, UZ-Sadar, Dist. Jamalpur	1605070025698563	1,000	0.004%
121	Dr. AKM Abdul Hannan Bhuiyann	Vill-Fulbaria, P.O-Paghchang, P.S+Dist.-Brahmanbaria	1605070025698753	1,000	0.004%
122	Prof. M. Mofazza Hossain	Vill+P.O+P.S-Sreenagar, Dist.- Munshiganj	1605070012548632	1,000	0.004%
123	Dr. Md. Mohiuddin		1202490012548965	1,000	0.004%
124	Md. Enamul Hoque	19/A/1, Monipuripara, Sangsad Avenue, Narsingdi	1202490024569853	1,000	0.004%
125	Rashida Begum Sampa	Vill:Boyra, PO:Sutiakhali, PS:Sadar, Dist:Mymensing	1605070025698563	1,000	0.004%
126	Kazi Abdul Gafur	Vill-Payer Khola, PO-Bardain, UZ-Chwddagram, Comilla	1605070025698753	1,000	0.004%
127	Md. Hossain Ali	Vill:Boyra, PO:Sutiakhali, PS:Sadar, Dist:Mymensing	1605070012548632	1,000	0.004%
128	Abu Naser Md. Shahidul Alam	47, Jor Pukur Par Road, Shahora, Dhopakhola, Mymensingh	1202490012548965	1,000	0.004%
129	Md. Aziz Ahmed	Choto Bongram (East), Sopura, Boalia, Rajshahi	1202490024569853	1,000	0.004%
130	Mrs. Israt Chowdhury	Vill-Deuli, PO.- Deuli, PS.- Shibgonj, Dist.-Bogra	1605070025698563	1,000	0.004%
131	Prof. Md. Golam Mortuza	Vill-Baniapara, PO-Baniapara, PS+Dist-Joypurhat	1605070025698753	1,000	0.004%
132	Prof. Dr. Khandaker Md. Mostafizur Rahman	Vill+PO-Rasullabad, PS-Nabinagar, Dist-Brahmanbaria	1605070012548632	1,000	0.004%
133	Dr. Muhammad maasroor Ali	Housing Estate, Sector-3, Rajshahi-6203, Rajshahi	1202490024569853	1,000	0.004%
134	Laily Begum	Vill+PO-Daudpur, PS: Nawabgonj Dist:Dinajpur	1202490012547896	1,000	0.004%
135	Md. Ariful Islam	Vill+PO- Napitkhali, UZ+Dist. Cox's Bazar	1605070012548632	1,000	0.004%
136	Md. Arif Khan	Vill-Rajpat, PO-Rajbongram, UZ-Mohammadpur, Magura	1202490024569853	1,000	0.004%
	Total			**27,500,000**	**100%**

(b) Shareholding position of all directors including percentage, position held in other companies of all the directors before the public issue:

Name		Address	Age	Experience	BO ID	TIN Number	No. of shares held (Pre-IPO)		Position held in other company
							Shares	%	
Krishibid Firm Ltd., Nominated by	Dr. Masudul Haque Choudhury	801 Begum Rokeya Sarani, Kazipara,Mirpur-10, Dhaka	57	25	16050700 25364578	845565 899459	3,750,000	13.636%	Krishibid Salt Ltd. Krishibid Packaging Ltd
	Md. Alamgir	Vill-Bagbari,P.O-Chowbari, U.Z-Tangail, Sadar, Tangail	62	30		136647 807813			
Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal		Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10,Mirpur, Dhaka	52	20	16050700 25846525	8685912 30219	1,173,300	4.267%	Krishibid Firm Ltd. Krishibid Properties Ltd. Krishibid Seed Ltd.
Krishi Foundation, nominated by Mrs. Asma Khatoon		13 South Kamlapur, Dhaka	55	20	16050700 21358765	16670 8226504	1,173,300	4.267%	Krishibid Firm Ltd. Krishibid Properties Ltd.
Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter		Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	61	30	160507001 2589658	49184 1688171	1,150,000	4.182%	Krishibid Seed Ltd. Krishi Foundation
Prof. Dr. Md. Mostafizur Rahman		Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisal	67	35	16050700 87546358	63552 3285072	1,150,000	4.182%	-
Fatima Farid		House-29, Road- 3, Block- B, Section-11, Mirpur,, Dhaka	40	10	16050700 12536985	512286 277178	1,150,000	4.182%	-
Dr. Md. Musherraf Husain		Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisal	66	18	16050700 21356987	635523 285072	1,150,000	4.182%	Krishibid Firm Ltd. Krishibid Fisheries Ltd.
Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana		House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra Dhaka	43	12	16050700 23514869	592075 581441	1,183,300	4.303%	Krishibid Firm Ltd. Krishibid Properties Ltd.
Mohammed Shahalam Sarker		Road No: 1, House No: 195, Flat-C6, Mohakhali, New DOHS, Dhaka Cantonment, Dhaka.	55	23	-	168459 459279	-	-	-
M Serajul Islam		Professor (Retired) Department of Agricultural Economics Bangladesh Agricultural University Mymensingh	68	38	-		-	-	-

(c) The average cost of acquisition of equity shares by the directors certified by the auditors:

Certificate on average cost of acquisition of equity share by the Directors of Krishibid Feed Ltd.

This is to certify that the average cost of acquisition of equity shares by the Directors of **Krishibid Feed Ltd.** have been allotted at face value in cash. The average cost of acquisition of equity by the directors is Tk. 10.00 each. Name-wise shareholding position, allotment date and consideration are given below:

Name	Position	Transfer/Allotment		Conside-ration	Total Share holding	Total amount	Average cost of acquisition (TAKA)
		Date of allotment	No. of ordinary shares				
Krishibid Firm Ltd.	Director	Incorporation	200,000	Cash	3,750,000	37,500,000	10.00
		28.06.2016	4,400,000	Cash			
		03.05.2018	2,300,000	Bonus			
		22.07.2019	(3,150,000)	Cash (Transfer)			
Glorious Lands and Developments Ltd.	Chairman	Incorporation	100,000	Cash	1,173,300	11,733,000	10.00
		05.03.2014	100,000	Cash (Transfer)			
		05.03.2015	(100,000)	Cash (Transfer)			
		03.05.2018	50,000	Bonus			
		27.06.2019	1,023,300	Cash			
Krishi Foundation	Director	Incorporation	100,000	Cash	1,173,300	11,173,300	10.00
		03.05.2018	50,000	Bonus			
		27.06.2019	1,023,300	Cash			
Krishibid Multipurpose Co-operative Society Ltd	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		28.06.2016	500,000	Cash			
		03.05.2018	300,000	Bonus			
		27.06.2019	250,000	Cash			
Prof. Dr. Md. Mostafizur Rahman	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		03.05.2018	50,000	Bonus			
		22.07.2019	1,000,000	Cash (Transfer)			
Fatima Farid	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		29.09.2017	(100,000)	Cash (Transfer)			
		22.07.2019	1,150,000	Cash (Transfer)			
Dr. Md. Musherraf Husain	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		03.05.2018	50,000	Bonus			
		22.07.2019	1,000,000	Cash (Transfer)			

Krishibid Properties Ltd.	Director	Incorporation	100,000	Cash	1,183,300	11,833,000	10.00
		03.05.2018	50,000	Bonus			
		27.06.2019	1,033,300	Cash			
Mohammed Shahalam Sarker	Independent Director	N/A	N/A		N/A	N/A	N/A
M Serajul Islam	Independent Director	N/A	N/A		N/A	N/A	N/A

The above information is based on books and records provided by the management.

Sd/-
ARTISAN
Chartered Accountants

Dated: October 2, 2019
Place: Dhaka

(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/ directors:

Name	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of ordinary shares	Cumulative no. of equity shares	Face value & Issue price	Conside-ration	Percentage (%)		Sources of fund
							Pre-IPO	Pre-IPO	
Krishibid Firm Ltd.	Ordinary Share	Incorporation	200,000	3,750,000	10.00	Cash	13.64%	6.52%	Own
		28.06.2016	4,400,000			Cash			
		03.05.2018	2,300,000			Bonus			
		22.07.2019	(3,150,000)			Cash (Transfer)			
Glorious Lands and Developments Ltd.	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.04%	Own
		05.03.2014	100,000			Cash (Transfer)			
		05.03.2015	(100,000)			Cash (Transfer)			
		03.05.2018	50,000			Bonus			
		27.06.2019	1,023,300			Cash			
Krishi Foundation	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.04%	Own
		03.05.2018	50,000			Bonus			
		27.06.2019	1,023,300			Cash			
Krishibid Multipurpose Co-operative Society Ltd	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		28.06.2016	500,000			Cash			
		03.05.2018	300,000			Bonus			
		27.06.2019	250,000			Cash			
Prof. Dr. Md. Mostafizur Rahman	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		03.05.2018	50,000			Bonus			
		22.07.2019	1,000,000			Cash (Transfer)			
Fatima Farid	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		29.09.2017	(100,000)			Cash (Transfer)			
		22.07.2019	1,150,000			Cash (Transfer)			
Dr. Md. Musherraf Husain	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.00%	Own
		03.05.2018	50,000			Bonus			
		22.07.2019	1,000,000			Cash (Transfer)			
Krishibid Properties Ltd.	Ordinary Share	Incorporation	100,000	1,183,300	10.00	Cash	4.30%	2.06%	Own
		03.05.2018	50,000			Bonus			
		27.06.2019	1,033,300			Cash			
Mohammed Shahalam Sarker		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
M Serajul Islam		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(e) Detail of shares issued by the company at a price lower than the issue price:

No shares have been issued by the company at a price lower than the issue price.

(f) History of significant (5% or more) changes in ownership of securities from inception:

Name of the Shareholder	Incorporation	Cash Allotment 28.06.2016	Bonus Allotment 03.05.2018	Cash Allotment 27.06.2019	Transfer 22.07.2019
Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	200,000	4,400,000	2,300,000		(3,150,000)
Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	100,000	-	50,000	1,023,300	
Krishi Foundation, nominated by Mrs. Asma Khatoon	100,000	-	50,000	1,023,300	
Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter	100,000	500,000	300,000	250,000	
Prof. Dr. Md. Mostafizur Rahman	100,000	-	50,000		1,000,000
Fatima Farid	100,000	-	-		1,150,000
Dr. Md. Musherraf Husain	100,000	-	50,000		1,000,000
Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	100,000	-	50,000	1,033,300	

SECTION (XIV): CORPORATE GOVERNANCE

(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission:

Management disclosure regarding compliance with the requirements of the Corporate Governance guidelines of Bangladesh Securities and Exchange Commission

The Company declares that it has been complied with the requirements of the applicable regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) and accordingly constitutes several committees under the board for good governance. A certificate of compliance from competent authority has been incorporated accordingly.

Sd/-
Dr. Md. Shafiqul Aktar
Chief Executive Officer
Krishibid Feed Ltd.

(b) A compliance report of Corporate Governance requirements certified by competent authority:

Report to the Shareholders of Krishibid Feed Ltd. on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code **Krishibid Feed Ltd.** for the period ended on 31 December 2018. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

(a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
(b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
(c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
(d) The Governance of the company is highly satisfactory.

Sd/-
Shafiq Basak & Co.
Chartered Accountants
Date: October 2, 2019

STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE KRISHIBID FEED LTD.

Status of Compliance with the conditions imposed by the Commission`s Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.00	**Board of Directors**			
1.1	**Size of the Board of Directors:** The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty)	√		
1.2	**Independent Director**			
1.2(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors	√		Independent directors have been appointed on 11.07.2019
1.2(b)(i)	Does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company	√		
1.2(b)(ii)	Do not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company	√		
1.2(b)(iii)	Do not been an executive of the company in immediately preceding 2 (two) financial years	√		
1.2(b)(iv)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies	√		
1.2(b)(v)	Do not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange	√		
1.2(b)(vi)	Do not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√		
1.2(b)(vii)	Do not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of he concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code	√		
1.2(b)(viii)	Do not independent director in more than 5 (five) listed companies	√		
1.2(b)(ix)	Do not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution NBFI)	√		
1.2(b)(x)	Do not been convicted for a criminal offence involving moral turpitude;	√		

1.2(c)	Do the independent director(s) is appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM)	√		Independent directors are appointed by board of director on 115.07.2019 and will be approved on next AGM
1.2(d)	Is the post of independent director(s) remain vacant for more than 90 (ninety) days	√		
1.2(e)	Does the tenure of an independent director within a period of 3 (three) years, which may be extended for 1 (one) tenure only.	√		
1.3	**Qualification of Independent Director (ID)**			
1.3(a)	Does the independent director a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business	√		
1.3(b)	**Independent director shall have following qualifications:**			
1.3(b)(i)	Does the independent director a business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association	-		N/A
1.3(b)(ii)	Does the independent director a corporate leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company	-		N/A
1.3(b)(iii)	Does the independent director a former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law	-		N/A
1.3(b)(iv)	Does the independent director a university teacher who has educational background in Economics or Commerce or Business Studies or Law	√		
1.3(b)(v)	Does the independent director a professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification	-		N/A
1.3(c)	Does the independent director have at least 10 (ten) years of experiences in any field mentioned in clause (b)	√		
1.3(d)	In special cases, does the company relaxed above qualifications or experiences which may be relaxed subject to prior approval of the Commission	-		N/A

1.4	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer**			
1.4 (a)	Do the positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company filled by different individuals	√		
1.4 (b)	Do the Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company hold the same position in another listed company	√		
1.4 (c)	Does the Chairperson of the Board elected from among the non-executive directors of the company	√		
1.4 (d)	Do the Board clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer	√		
1.4 (e)	In the absence of the Chairperson, does the Board will elect from the remaining members and nonexecutive directors as Chairperson for that particular Board's meeting;	√		
1.5	**Directors report to shareholders**			
1.5(i)	Industry outlook and possible future developments in the industry	√		
1.5(ii)	Segment-wise or product-wise performance	-		N/A
1.5(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	√		
1.5(iv)	Discussion on cost of goods sold, gross profit margin and net profit margin	-		N/A
1.5(v)	Discussion on continuity of any Extra-Ordinary gain or loss	√		
1.5(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1.5(vii)	Utilization of proceeds from public issues, right issues and/ or through any others instruments	-		N/A
1.5(viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing etc.	-		N/A
1.5(ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report	-		N/A
1.5(x)	Remuneration to directors including independent directors	√		
1.5(xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity	√		
1.5(xii)	Proper books of account of the issuer company have been maintained	√		
1.5(xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1.5(xiv)	International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed	√		

1.5(xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√		
1.5(xvi)	Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		
1.5(xvii)	There is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed	√		
1.5(xviii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained	-		N/A
1.5(xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized	√		
1.5(xx)	If the issuer company has not declared dividend (cash or stock) for the year	√		
1.5(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend	√		
1.5(xxii)	The total number of Board meetings held during the year and attendance by each director	√		
1.5 (xxiii)	**The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):**			
1.5(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details)	√		
1.5(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details)	√		
1.5(xxiii)(c)	Executives (top five salaried employees)	√		
1.5(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details)	√		
1.5(xxiv)	**In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders: a brief resume of the director**			
1.5(xxiv)(a)	A brief resume of the director	√		
1.5(xxiv)(b)	Nature of his or her expertise in specific functional areas	√		
1.5(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board	√		
1.5(xxv)	**A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on**			
1.5(xxv)(a)	Accounting policies and estimation for preparation of financial statements	√		
1.5(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes	√		
1.5(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof	√		

1.5(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario	√		
1.5(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe;	√		
1.5(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company	√		
1.5(xxv)(g)	Does future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position explained to the shareholders in the next AGM	√		
1.5(xxvi)	Does declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) disclosed as per Annexure-A	√		
1.5(xxvii)	Does the report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 is closed as per Annexure-B and Annexure-C	√		
1.6	**Meetings of the Board of Directors**			
1.6	Does the company conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1.7	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1.7 (a)	Does the Board lay down a code of conduct, based on the recommendation of the Nomination and remuneration Committee (NRC) at condition No. 6, for the chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1.7 (b)	Does the code of conduct as determined by the NRC posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	√		
2.00	**Governance of Board of Directors of Subsidiary Company**			
2 (a)	Do provisions relating to the composition of the Board of the holding company applicable to the composition of the Board of the subsidiary company	-		N/A
2 (b)	Does at least 1 (one) independent director on the Board of the holding company on the Board of the subsidiary company	-		N/A
2 (c)	Does the minutes of the Board meeting of the subsidiary company placed for review at the following Board meeting of the holding company	-		N/A
2 (d)	Does the minutes of the respective Board meeting of the holding company state that they have reviewed the affairs of the subsidiary company	-		N/A
2 (e)	Does the Audit Committee of the holding company review the financial statements, in particular the investments made by the subsidiary company	-		N/A

3.00	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)**			
3.1	**Appointment**			
3 (a)	Does the Board appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3 (b)	Does the positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) filled by different individuals	√		
3 (c)	Does the MD or CEO, CS, CFO and HIAC of a listed company hold any executive position in any other company at the same time	√		
3 (d)	Does the Board clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS	√		
3 (e)	Does the MD or CEO, CS, CFO and HIAC removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s)	√		
3.2	**Requirement to attend Board of Directors' Meetings**			
3.2	Do the MD or CEO, CS, CFO and HIAC of the company attend the meetings of the Board:	√		
3.3	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3.3(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading	√		
3.3(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3.3(b)	Do the MD or CEO and CFO certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members	√		
3.3(c)	Do the certification of the MD or CEO and CFO disclosed in the Annual Report.	√		
4	**Board of Directors' Committee: For ensuring good governance in the company, the Board shall have at least following sub-committees:**			
4 (i)	Is the company have Audit Committee	√		
4 (ii)	Is the company have Nomination and Remuneration Committee.	√		
5	**Audit Committee**			
5.1	**Responsibility to the Board of Directors**			
5.1 (a)	The company have an Audit Committee as a subcommittee of the Board	√		
5.1 (b)	The Audit Committee assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
5.1 (c)	Does the Audit Committee is responsible to the Board; the duties of the Audit Committee clearly set forth in writing	√		
5.2	**Constitution of the Audit Committee**			

5.2 (a)	Does the Audit Committee composed of at least 3 (three) members;	√		
5.2 (b)	Does the Board appoint members of the Audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and include at least1 (one) independent director;	√		
5.2 (c)	Do members of the audit committee "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5.2 (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee	-		N/A
5.2 (e)	Does the company secretary act as the secretary of the Committee	√		
5.2 (f)	Does the quorum of the Audit Committee meeting constitute with at least 1 (one) independent director.	√		
5.3	**Chairperson of the Audit Committee**			
5.3 (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5.3 (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b). Does the reason of absence of the regular Chairperson duly recorded in the minutes.	√		
5.3 (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		
5.4	**Meeting of the Audit Committee**			
5.4 (a)	The Audit Committee shall conduct at least its four meetings in a financial year.	√		
5.4 (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5.5	**Role of Audit Committee**			
5.5 (a)	Oversee the financial reporting process;	√		
5.5 (b)	Monitor choice of accounting policies and principles	√		
5.5 (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan	√		

	and review of the Internal Audit and Compliance Report			
5.5 (d)	Oversee hiring and performance of external auditors;	√		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption	√		
5.5 (f)	Review along with the management, the annual financial statements before submission to the Board for approval	√		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval	√		
5.5 (h)	Review the adequacy of internal audit function	√		
5.5 (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report	√		
5.5 (j)	Review statement of all related party transactions submitted by the management	√		
5.5 (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors	√		
5.5 (m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission	√		
5.6	**Reporting of the Audit Committee**			
5.6 (a)(i)	The Audit Committee shall report on its activities to the Board.	**NA**		
5.6 (a)(i)(a)	The Audit Committee shall immediately report to the Board on the following findings report on conflicts of interests	**NA**		
5.6 (a)(i)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	**NA**		
5.6 (a)(i)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations	**NA**		
5.6 (a)(i)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	**NA**		
5.6 (b)	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier	**NA**		
5.7	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the	**NA**		

	year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company			
6	**Nomination and Remuneration Committee (NRC)**			
6.1 (a)	Does the company have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	√		
6.1 (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6.1 (c)	Does the Terms of Reference (ToR) of the NRC clearly set forth in writing covering the areas stated at the condition No.6(5)(b).	√		
6.2	**Constitution of the NRC**			
6.2 (a)	Does the Committee comprise of at least three members including an independent director;	√		
6.2 (b)	All members of the Committee shall be non-executive directors;	√		
6.2 (c)	Do members of the Committee nominated and appointed by the Board;	√		
6.2 (d)	Does the Board have authority to remove and appoint any member of the Committee;	√		
6.2 (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	√		
6.2 (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	√		
6.2 (g)	The company secretary shall act as the secretary of the Committee;	√		
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6.2 (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company	√		
6.3	**Chairperson of the NRC**			
6.3 (a)	Does the Board select 1 (one) member of the NRC to be Chairperson of the Committee	√		
6.3 (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
6.3 (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	√		
6.4	**Meeting of the NRC**			
6.4 (a)	The NRC shall conduct at least one meeting in a financial year;	√		

6.4 (b)	Does the Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		
6.4 (c)	Does the quorum of the meeting of the NRC constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6.4 (d)	Do the proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes confirmed in the next meeting of the NRC.	√		
6.5	**Role of the NRC**			
6.5(a)	Does NRC independent and responsible or accountable to the Board and to the shareholders;	√		
6.5 (b)	**NRC shall oversee, among others, the following matters and make report with recommendation to the Board:**			
6.5(b)(i)	**formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:**			
6.5(b)(i)(a)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following	√		
6.5(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks	√		
6.5(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals	√		
6.5(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality	√		
6.5(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board	√		
6.5(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board	√		
6.5(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria	√		
6.5(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	√		
6.5(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7.	**External or Statutory Auditors**			
7.1	**The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-**			

7.1 (i)	Appraisal or valuation services or fairness opinions;	√		
7.1 (ii)	Financial information systems design and implementation;	√		
7.1 (iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7.1 (iv)	Broker-dealer services;	√		
7.1 (v)	Actuarial services;	√		
7.1 (vi)	Internal audit services or special audit services;	√		
7.1 (vii)	Any service that the Audit Committee determines;	√		
7.1 (viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1)	√		
7.1 (ix)	Any other service that creates conflict of interest.	√		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	√		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	**Maintaining a website by the Company.**			
8.1	Does the company have an official website linked with the website of the stock exchange	√		
8.2	Does the company keep the website functional from the date of listing	√		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	**Reporting and Compliance of Corporate Governance.**			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting	√		
9.3	Does the directors of the company state, in accordance with the **Annexure-C** attached, in the directors' report whether the company has complied with these conditions or not.	√		

Sd/-
Dr. Md. Shafiqul Aktar
Chief Executive Officer
Krishibid Feed Ltd.

(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate;

Names of the members of both audit committee and remuneration committee are as follows:

Audit committee members	Nomination and Remuneration Committee (NRC) members
Mohammed Shahalam Sarker (Independent Director), Chairman of the Committee; Dr. Md. Ali Afzal (Chairman), Member; Prof. Dr. Md. Mostafizrur Rahman (Director), Member; M Serajul Islam (Independent Director), Member; Rafiq Uddin (Company Secretary), Secretary of the Committee	Rafiq Uddin (Independent Director), Chairman of the Committee Dr. Md. Ali Afzal (Chairman), Member Rafiq Uddin (Company Secretary), Secretary of the Committee

The terms of reference of the audit committee has been agreed upon as follows:

- To review all internal and external audit report.
- To recommend the statutory annual audited financial statements to the Board of Directors for approval.
- To review the finding of the internal and external auditors.
- To review and approve the Annual "Audit Plan" of the Internal Audit Department.
- To monitor the implementation of the recommendations of the Internal and External auditors.
- To review the performance of the external auditors and make recommendations to the Board regarding their appointment and fees.
- To review the quarterly, half yearly and annual financial statements before submission to the Board.
- To review the company's statement on internal control systems prior to endorsement by the Board.
- The Company secretary shall be the secretary of the audit committee.

The terms of reference of the Nomination and Remuneration Committee (NRC) has been agreed upon as follows:

- To assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company
- Determining the remuneration packages
- Review the Annual Confidential Report (ACR) of senior management of the company
- Review and oversee the Company's overall human resources strategy.

SECTION (XV): VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER

(a) The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue:

The valuation report of securities offered is prepared and justified by the issue manager (MTB Capital Ltd.) on the basis of the financial and all other information pertinent to the Issue.

(b) To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information:

Qualitative and Quantitative factors for valuation:

Qualitative Justification:

1. **Quality Products** : The Company has to maintain producing quality products that increase sales volume over the year.
2. **Product line variety** : The Company has various product line varieties. The company sells different line of product.
3. **Modern Machineries** : The Company has been using modern machineries that smooth our operation.
4. **Technology** : The Company has latest tools and technologies to support production.
5. **Dedicated Workforce** : The Company has dedicated human resources.
6. **Board of Director** : Visionary Board of Directors.

Quantitative Justification:

Primary Valuation method for the Company is considered on the basis of Net Assets Value per share, Historical earning based value per share and Average market price per share of similar stocks.

(c) While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence:

We, the Issue Manager while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

(d) The issue manager(s) shall, among others, consider the following methods for valuation of the securities:

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B) (14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The following table illustrates the calculation of fair value of Krishibid Feed Ltd. under different methods:

Methods followed		Amount in BDT
Method-1	Net assets value per share	15.06
Method-2	Earning based value per share (Considering average Sector P/E)	45.09
	Earning based value per share (Considering average Market P/E)	23.20
Method-3	Projected earnings for the next three accounting year with rationales of the projection	N/A
Method-4	Average market price per share of similar stocks	22.60

The detailed valuation workings under the above-mentioned methods are furnished under the head of **"Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015"** described in this section.

"Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015"

Method-1: Calculation of net asset value (NAV) per share:

(As per audited financial statements)

Particulars	**30.06.2019**
Total assets	1,854,198,859
Less: Total liabilities	1,439,942,732
A. Net assets	**414,256,127**
B. Number of ordinary shares outstanding	27,500,000
Net asset value (NAV) per share (A/B)	**15.06**

Method-2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation:

Historical earning based value calculated on the basis of weighted average net profit after tax for immediate preceding 5 years. Information extracted from audited financial statements.

Year/ period end	**No. of shares outstanding**	**Net profit after tax (Amount in BDT)**	**Weight of total No. of shares**	**Weighted net profit after tax (BDT)**
30.06.2019	27,500,000	54,091,423	0.41	22,004,647
30.06.2018	15,000,000	45,826,940	0.22	10,168,700
30.06.2017	10,000,000	37,195,112	0.15	5,502,236
30.06.2016	10,000,000	35,006,560	0.15	5,178,485
31.12.2015	5,100,000	38,637,386	0.08	2,914,951
Total	**67,600,000**	**207,670,642**	**1.00**	**45,769,018**
Latest number of ordinary shares outstanding				27,500,000
Weighted average earnings per share				1.67
03 Months Average DSE Miscellaneous Sector P/E				**27.00**
03 Months Average DSE Market P/E				**13.89**
Earning based value per share (Considering average Sector P/E)				**45.09**
Earning based value per share (Considering average Market P/E)				**23.20**

(A) Average Price Earnings of Market & Miscellaneous Sectorial:

Month	**Miscellaneous Sectorial**	**Market**
July-19	27.09	13.46
June-19	27.09	14.25
May-19	26.83	13.97
Average	**27.00**	**13.89**

Sources: *Monthly review published by Dhaka Stock Exchange Ltd.*

Method-3: Projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation:

Krishibid Feed Ltd. incorporated on November 09, 2010 and started its commercial production from January 01, 2012. So for this company Projected earnings for the next three accounting year with rationales of the projection is not required.

Method 4: Average market price per share of similar stocks for the last one year:
Nature of Business of Krishibid Feed Ltd. is similar to the business of Companies Listed in stock Exchanges under the Miscellaneous Sector. So we have considered the Aman Feed Limited to calculate the average market price per share of Similar Stock for the last One year. Tables of the calculation are given below:

Sl.	Date	Aman Feed Limited	National Feed Mill Ltd.
1	30-Sep-19	35.2	8.8
2	29-Aug-19	41.6	10.2
3	31-Jul-19	42.3	10.4
4	30-Jun-19	44.1	10.6
5	30-May-19	44.4	10.9
6	30-Apr-19	42.6	8.9
7	31-Mar-19	43.5	9.2
8	27-Feb-19	48.4	10.8
9	31-Jan-19	50.6	11.6
10	27-Dec-18	47	11.1
11	29-Nov-18	47.9	10.5
12	31-Oct-18	59.5	12.2
Average Price		**34.78**	**10.43**
Average Market Price		**22.60**	

Source: DSE

Offer Price:
Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the management of the company in consultation with the Issue Manager has set the issue price at Tk. 10.00 each at par value.

Sd/-
Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

SECTION (XVI): DEBT SECURITIES

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have:

The Company has not issued or is planning to issue any debt security within six months.

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios:

The Company has not issue any debt security.

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders:

The Company has not issue any debt security. So there is no trustee for this issue.

(d) Repayment or redemption or conversion status of such securities.

The Company has not issue any debt security. So there is no repayment or redemption or conversion status of such securities.

SECTION (XVII) PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE

Parties involved with KFL		Responsibilities
(a) Issue Manager	MTB Capital Ltd.	The Issue Manager will act as the manager to the issue for the public issue as described in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.
(b) Underwriter	MTB Capital Ltd.	The Underwriter(s) is responsible to underwrite the public offering on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015. In case of under-subscription in any category by up to 35% in an initial public offer, the unsubscribed portion of securities shall be taken up by the underwriter(s)
(c) Statutory Auditor	ARTISAN Chartered Accountants	Auditor's responsibility is to express an opinion on the financial statements based on their audit. An Auditor will conduct the audit in accordance with International Standards on Auditing (ISA) is responsible for obtaining reasonable assurance that the financial statements taken as a whole are free from material misstatement, whether caused by fraud and error. Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs.
(d) Cost Auditor	N/A	N/A
(e) Valuer	N/A	N/A
(f) Credit rating Company	N/A	N/A

SECTION (XVIII): MATERIAL CONTRACTS

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

(a) Major agreements entered into by the issuer:

i) Underwriting agreement between the company and the underwriter.
ii) Issue management agreement between the company and the manager to the issue.

(b) Material parts of the agreements:

Issue Management

Agreements	Material parts of the agreement	
Issue Management Agreement with MTB Capital Ltd.	**Signing Date**	July 1, 2019
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	Principal Terms and Condition	**1. Issue Manager's Role** **(i) Public offering:** a. Act as issue manager and corporate advisor to Krishibid Feed Ltd. for their upcoming IPO. b. Advise on valuation and pricing of the IPO. c. Prepare the prospectus for the IPO. d. Advise and assist Krishibid Feed Ltd. to arrange an underwriting syndicate for the IPO. e. Advise and assist Krishibid Feed Ltd. in dealings with regulatory authorities and the stock exchanges. f. Advise on financial strategy for restructuring of offer and modification of projects, if required. 2. The issue manager shall ensure compliance of the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015,

		Listing Rules of the Stock Exchanges, Companies Act 1994, Securities and Exchange Ordinance, 1969 and other relevant rules, regulations, practices, directives, guidelines etc. 3. Neither Krishibid Feed Ltd. nor any person acting on its behalf will initiate any discussion concerning the object of this Agreement, other than with its legal advisers, without first consulting with MTB Capital. KFL and its management undertake to promptly inform MTB Capital of any inquiries they may receive in this regard. Neither KFL nor any person acting on its behalf will, directly or indirectly, except through MTB Capital, sell, offer, attempt to offer to dispose of, or solicit any offer to buy, or otherwise approach or negotiate in respect of any matter covered by this Agreement and KFL confirms that neither KFL nor any person acting on its behalf has been engaged in any such matter prior to the date of this letter except as disclosed in writing to MTB Capital. 4. Any written or oral advice provided by MTB Capital in connection with its engagement is exclusively for the information of Krishibid Feed Ltd.. Senior management of KFL may not disclose such information to any third party or referred to public without the prior written consent of MTB Capital. MTB Capital agrees not to disclose, circulate or to refer to such advice publicly without the prior written consent of Krishibid Feed Ltd. 5. This Agreement shall be governed by, and construed in accordance with the Laws of Bangladesh. In connection with any legal proceedings arising with respect to this Agreement, KFL and MTB Capital hereby irrevocably submit to the jurisdiction of the Bangladesh Courts. 6. All questions of differences whatsoever which may at any time hereinafter arise between the parties hereto or their respective representatives touching these presents or the subject matter hereof or arising out of or in connection thereto respectively and whether as to construction or otherwise shall be referred to a single arbitrator in case the parties agree upon one Arbitrator, otherwise two Arbitrators to be appointed by each party in accordance with the provisions of the Arbitration Act, 2001 (Act-I of 2001) or any statutory modification thereof for the time being.

Underwriting

Agreement	Material parts of the agreement	
Underwriting Agreement with MTB Capital Ltd.	**Signing Date**	September 26, 2019
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	Principal Terms and Condition	1. The Company shall issue 30,000,000 Ordinary Shares of Tk. 10/- each at par for public subscription through publishing a prospectus in accordance with the consent of the Bangladesh Securitas and Exchange Commission (BSEC) and the provision of this Agreement. 2. Prior to publication of the prospectus, the Company shall obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 1 and provide for payment of initial underwriting commission not exceeding 0.60% (zero point six zero percent) on the amount underwritten. 3. The company shall make media campaign and publicity of the offer for subscription to the extent as may be reasonably requested by the

		Issue Manager prior to opening and during offer period of subscription list with publicly material as approved by BSEC. 4. The Company shall comply with any other formalities required under the laws of the land for raising fund through Public Offering. If and to the extent that the shares offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's share subscription account credited. In any case within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission. In the case of failure by the Underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as it fulfills its underwriting commitment under this Agreement and also other penalties as may be determined by the BSEC. In the case of failure by the Underwriter to pay for the shares within the stipulated time, the Company/Issuer will be under no obligation to pay any underwriting commission under this Agreement. In case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law. 5. That the signatories to this Agreement have duly been authorized by the Board of Directors of both the Company and the underwriter to execute and give effect to this Agreement from the date written herein above. 6. The liability of the underwriter under this clause shall be in proportion to but not exceeding the shares agreed to be underwritten by it; provided that the aforementioned request of the Company shall be supported by official certificates and other documents of subscription obtained from the Bankers to the Issue and a declaration of the Company as to the final result of the Public subscription. 7. The Company shall pay to the Underwriter an underwriting commission at the rate of 0.50% of the amount underwritten hereby agreed to be underwritten by it.

(c) Fees payable to different parties:

Sl.	Particulars	Fees/ Commission (BDT)
a)	Underwriting agreement with the aforesaid underwriters	0.60% on Underwriting Amount
b)	Issue management agreement with MTB Capital Ltd.	2% on Issue Size

SECTION (XIX): LITIGATIONS, FINE OR PENALTY

(a) There are no litigations including outstanding litigations against the issuer or any of its directors and no fine or penalty has been imposed by any authority regarding the followings:

The Issuer or director or of Krishibid Feed Ltd. was not involved in any of the following types of legal proceedings are mentioned below:

(i) Litigation involving Civil Laws	There is no litigation of the Issuer or director(s) in a civil proceeding.
(ii) Litigation involving Criminal Laws	There is no litigation of the Issuer or director(s) in a criminal proceeding.
(iii) Litigation involving Securities, Finance and Economic Laws	There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of Securities, Finance and Economic Laws.
(iv) Litigation involving Labor Laws	There is no litigation of the Issuer or director(s) in connection to applicable Labor Laws.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties)	There is no litigation of the Issuer or director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes or duties).
(vi) Litigation involving any other Laws	There is no litigation involving any other Laws.

(b) There are no outstanding cases filed by the company or any of its directors relating to the followings:

(i) Litigation involving Civil Laws.	No cases filed by the company or any of its directors.
(ii) Litigation involving Criminal Laws.	No cases filed by the company or any of its directors.
(iii) Litigation involving Securities, Finance and Economic Laws.	No cases filed by the company or any of its directors.
(iv) Litigation involving Labor Laws.	No cases filed by the company or any of its directors.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties).	No cases filed by the company or any of its directors/ authority.
(vi) Litigation involving any other Laws.	No cases filed by the company or any of its directors.

SECTION (XX): RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS

An investment in shares involves a high degree of risk. The Company operates in a field involving some internal/ external risk factors and among those some are avoidable others are beyond control which may cause loss. Investors should carefully consider all the information disclosed in this prospectus including the risks and uncertainties described below before making an investment decision in company's shares. The management of Krishibid Feed Ltd. perceives the risk factors which are as follows:

(i) Internal risk factors

a) Credit risk:
This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always a credit risk as there is always lending and borrowing between parties in the form of money and goods.

Management perception:
Credit Risk mainly lies with banks and Financial Institutions. Krishibid Feed Limited is concentrating its business in Manufacturing and distributing quality feed products. The company has enjoyed credit facilities from financial institutions. The management is well aware of this risk and tries to manage it efficiently through continuous supervision.

b) Liquidity risk:
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they falls due. Liquidity risk arises due to insufficient fund to meet up short and long term liability.

Management perception:
Krishibid Feed Limited has been dealing with its working capital in an efficient way to maintain liquidity risk. Management is dealing with accounts payable, inventory and accounts receivable efficiently.

c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates:
Return of investment of the holding company may be eroded due to conflict of interest among the group or any significant financial loss of the subsidiary and associates company.

Management perception:
The Company does not have any interest in subsidiaries, joint venture and associates companies. So there are no such possibilities of arisen risk in this respect.

d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer's business:
There is risk involved in having limited number of customer and losing of that particular customer has negative impact on company's sales and cash flow as well.

***Management perception*:**
The Company is not dependent on any single customer. A large number of global branded customers are regularly buying its product. So if one customer cancel its order it shall have insignificant impact on its total revenue.

e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely:
Krishibid Feed Limited is not depended on a limited number of customers. Knowing the consequence of potential concentration risk of depending on few customers, KFL always keeps on its strategy of exploring new customers. Therefore, it does not dependent on any particular or limited number of customers to operate its business. Moreover, its reputation in the market always gives an extra cushion.

***Management perception*:**
The company has large number of suppliers. It is not dependent on single supplier for sourcing its raw materials.

f) Risk of generating more than 20% revenue of the issuer's sister concern or associate or subsidiary:
Having 20% revenue generation from sister concern or associate or subsidiary makes issuer dependent on others companies. Hence, there is dependency risk.

***Management perception*:**
The Company has no income from associate or subsidiary or any other sister concern.

g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any:
Negative earnings, negative cash flows from operating activities, declining turnover or profitability is the going concern risk for the entity.

***Management perception*:**
The Company has positive track record of earnings and cash flow from operation for last 5 years and expected to hold this position in upcoming years.

h) Loss making associate or subsidiary or group companies of the issuer:
Subsidiary/group companies of the issuer are loss making, it affect the issuer and there is negative impact on cash flow of issuer and Balance Sheet as well.

***Management perception*:**
The Company has no associate or subsidiary, so no such risk arises.

i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates:
Financial performance have material impact on the sustainability of the Company as going concern.

***Management perception*:**
The Company has no associate or subsidiary, so no such risk arises.

j) Decline in value of any investment:
The value of any type of investment may decline.

***Management perception*:**
The Company has no such investment. Therefore, no such risk arises.

k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned:
There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there is high risk of repair and maintenance which has impact on profitability of the company.

***Management perception*:**
The Company has been using brand new machineries since inception. It has no plan to purchase second hand/ reconditioned machineries. Hence, no such risk arises.

l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled:
There are possibilities of a holding company to expand through the use of debt or leverage, building an intricate corporate structure which can include unrealized values, thus creating a risk if interest rates on obligations or the evaluation of assets posted as guarantee for loans alter radically.

***Management perception*:**
No director was given to or taken from loan from the Company. So no risk shall arise or possibilities to be arisen in future.

m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors:

Conflict of interest between the issuer and its suppliers or major customer arise due to common management may create an impediment in the day to day business operational process.

***Management perception*:**
No sponsor or director hold any position or own any stake in the business of its supplier or customer. So no conflict would be arisen in this respect.

n) Related party transactions entered into by the company those may adversely affect competitive edge:
Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

***Management perception*:**
KFL did not engage with any such transaction, which may adversely affect competitive edge.

o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities:
All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in threat.

***Management perception*:**
There is no such agreement with any shareholders, sponsors or any agreement relating to debt or preference shares having restrictive covenants or any restrictive covenants of banks in respect of loan or credit limit and other banking facilities.

p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees:
In such case, company's business operation will be hampered.

***Management perception*:**
Employee unrest is part of business and it is important to deal with labor unrest efficiently. KFL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

q) Seasonality of the business of the issuer:
Revenue of the Company would be affected if the business is seasonal.

***Management perception*:**
There is no significant seasonal aspect on the company's business but sales decrease in November to December.

r) Expiry of any revenue generating contract that may adversely affect the business:
The revenue would be squeezed if any contract for which revenue generated had expired.

***Management perception*:**
There are no such contract for which the future revenue would be squeezed.

s) Excessive dependence on debt financing which may adversely affect the cash flow:
Excessive dependence on debt causes huge interest burden of the company and high risk of insolvency that may result in bankruptcy.

***Management perception*:**
No excessive dependency on debt financing due to net worth is positive. Again the operating cash flow was positive last 5 years which indicates that the Company's cash generation capacity from operating activities is sufficient.

t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance:
Key management personnel have key role in the organization for smooth operation of the company. If key management personnel turnover is high that's have adverse impact on the organizational day to day activities.

***Management perception*:**
Since inception of the Company, the employee rotation rate is low. The organizational structure is designed in such a way that any key management person if not in job that's shall have no impact on Company's overall performance.

u) Enforcement of contingent liabilities which may adversely affect financial condition:
Contingent liabilities are likely to have a negative impact on a company's stock share price because they threaten to reduce the company's assets and net profitability. The extent of the impact on share price depends on the estimated probability of the contingent liabilities becoming actual liabilities.

***Management perception*:**
The Company does not have any contingent liabilities which may adversely affect financial condition.

v) Insurance coverage not adequately protect against certain risks of damages:
The Company shall expose to significant loss if its assets are not properly covered by insurance.

***Management perception*:**
The company has different insurance coverage for all the relating issues that are risky to operating business.

w) Absence of assurance that directors will continue its engagement with company after expiry of lock-in period:
Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

***Management perception*:**
Our directors are involved in the business and they will continue the business after expiry of lock in period as per the company act.

x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure:
Any future dividend payment depends on the future revenue generation. Any negative earnings in the future shall hindered the financial stability of the company.

***Management perception*:**
We have been a profitable entity over a long time and the profit is on the uptrend. So we are in belief that we will be able to pay dividend from our earning profit. Our board of directors has a strong intention to declare a handsome dividend to the shareholders of the company.

y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors:
History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

***Management perception*:**
Since inception, the company has grown consistently. It has achieved successes in every instance. Expertise and discretion of our management have made it possible. The company has, thus, never been in non-operative state.

z) Risks related to engagement in new type of business, if any:
If it is new business, there is risk of viability of the new business.

***Management perception*:**
There is no such risk as we are not engaged in any new type of business.

aa) Risk in investing the securities being offered with comparison to other available investment options:
The company would be exposed off potential financial distress if the return on investment is low compared to alternative investment options they have.

***Management perception*:**
Krishibid Feed Ltd. is a profitable entity and the management operates the business efficiently. There is the presence of a certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the prospectus and understand the business potential of the company before making an investment decision.

bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law:
The company shall have a risk to expose of eroded its brand name and goodwill in case of penalty or action taken by the regulatory authority.

***Management perception*:**
No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case:

Any litigation in terms of unsettled tax, VAT or any other Govt. claim may hamper business operation of The Company as well as may create future potential financial losses.

***Management perception*:**
The company doesn't have any litigation relating to Tax, VAT or other government claims against the company.

dd) Registered office or factory building or place of operation is not owned by the issuer:
Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the years to come and threat of shifting the factory as well.

***Management perception*:**
The factory building is owned by the Company but registered office is rented. So it is not a risk.

ee) Lack of renewal of existing regulatory permissions or licenses:
Non-renewal of license may hamper day to day business operation of the Company.

***Management perception*:**
All licenses are valid and up dated. The management of the company always taken timely steps to renewal of all its regulatory licenses. So scope of arising any risk in this respect is low.

ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates:
Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.
***Management perception*:**
There is no incident of failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any subsidiaries or associates because KFL does not have any Subsidiary & associates companies..

gg) Issuances of securities at lower than the IPO offer price within one year:
The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

***Management perception*:**
KFL has no plan to issue any sort of securities within one year of IPO. As such, this issue is not applicable for the Company.

hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.
Any refusal of application for public issue of any securities of the issuer may hinder confidence of the Company or convey negative impression about the financial status to the shareholders.

***Management perception*:**
The Company did not apply in past any such application to Bangladesh Securities and Exchange commission except capital raising through cash consideration only. So no such refusal of public issue of securities through IPO was occurred in past in this respect.

(ii) External risk factors may include among others:

a) Interest rate risk:
Interest rate risk is associated with the fluctuations in market interest rates which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase the interest rates. High rate of interest may adversely affect the operating results and financial performance of the company with additional financial charges and squeezes the profit of the company.

***Management perception*:**
The Management of the company always emphasizes on the management of its finance to an optimum capital structure of the company, so that the cost of capital remains minimum. The management prefers to procure long-term borrowing with minimum interest rate and the short term borrowing with reasonable competitive rate. Moreover, the company has been repaying borrowed funds on a continuous basis. Additionally, the management of the Company emphasizes on equity base financing to reduce the dependency on borrowing, suggesting the management perception for interest rate risk to have a minimal impact on the company's profitability and viability.

b) Exchange rate risk:
Exchange rate risk occurs due to changes in foreign currency exchange rates. As the company imports raw material and equipment from abroad and earns revenue in local currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is decreased against local currency opportunity will be created for generating more profit.

***Management perception*:**
Measuring and managing exchange rate risk exposure is important for reducing a firm's vulnerabilities from major exchange rate movements, which could adversely affect profit margins and the value of assets. An exchange rate change in the currency of denomination of any such contract will result in a direct transaction exchange rate risk to the firm.

It is the risk that the Company may suffer losses because of adverse exchange rate movements during a period in which it has an open position in an individual foreign currency. The entire amount of foreign L/C for payments of raw materials is made in foreign currency. If the USD appreciates or Bangladeshi Taka depreciates then the company has to pay additional charge for L/C amount. KFL has minimum dependency on the foreign market for procurement of raw materials.

c) Industry risks:
Industry risk arises due to risk associated with business and macro-economic factors of the industry such as labor unrest, shortage of power, rising of raw material cost or shortage of raw material supply etc. If risk factor pertaining to industry is high, the growth of the industry shall be lower or may be eroded the entire potentiality of that industry.

Management Perception:
Any industry is dependent on the policy of government and the international business scenario. KFL's business operation is not exposed to cross border risks very much. Here are some inherent risk in the poultry and related business in terms of sudden disease outbreaks, fragmented nature of industry with low entry barriers and intense competition from unorganized players. We need to import some raw materials from abroad and we sell our products in the local market. Apart from government policy, some problems such as wars, embargoes, trade ban have significant effect on a company's operations.

Due to a rapid development in the poultry & fish farming and maintaining of strict product quality, efficient management of ingredient of production, utilization of developed technology, timely decision for expansion of production capacity, development of strong marketing network with skilled human resources etc., the future of KFL is expected to be bright. Since the feed market is gradually expanding with the demand for protein for the increasing population, there are chances of further occupying the market share.

d) Economic and political risks:

Economic risks:
Economic risk arises due to some various factors such as political or regulatory policy change, including adverse impact of globalization, social disturbances due to political unrest, terrorist attacks and other acts of violence or war, natural calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely effect on business and profitability of the Company.

***Management perception*:**
Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the per capita income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country. Bangladesh has been considered to be next emerging country in terms of economic development. This indicates the future potentiality of our country's economic strength. Despite of some economic shortfall, Bangladesh economy is going to be stands on a strong platform in terms of micro and macro economy indicators such as inflation, exchange rate, foreign reserve, GDP growth, per capital income, domestic demand, labor rate

etc. Management of KFL is perceives that this is the right time to confine the economic benefit through expansion of business.

Political risks:
The risk that an investment returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers, or military control.

***Management perception*:**
Now-a-days calm and serene atmosphere is prevailing in our country. There is no political chaos as was at the beginning of 2014. Government is industry friendly and trying to make it favorable in its level best to boost up economic activities in the country.

e) Market and technology related risks:

Market risk
Market risk is the risk that any change in market such as demand of product, foreign exchange rates fluctuation, prices of product, increase of competition, squeeze of business through cancellation of work order, shifting of buyer to another market will affect the company's business. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

Management perception:

The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. With a current turnover of BDT 10,000 Crore and a growth rate of 10% per year, the organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials, lack of quality control in unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been primary challenge for the industry players.

Technology-related risks
Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

Management perceptions
The company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the company ensures longer service life for the existing equipment and facilities.

f) Potential or existing Government regulations:
The company operates under Companies Act 1994, Customs Act 1969, and Labor Law 2006, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991, Value Added Tax (VAT) Rules 1991 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

***Management perception*:**
Any upward increase of Customs Duty/VAT/Taxes on raw materials, finished goods and/or changes in import and export policy may have adverse effect. Agriculture, a thrust sector of the Government, is however, unlikely to set any adverse policy framework.

g) Potential or existing changes in global or national policies:
Changes in the existing global or national policies can have either positive or negative impact on the Company's profitability. The performance of the Company may be affected due to unavoidable circumstances in Bangladesh, as such any structural change in feed industry, war, terrorism, political unrest, natural and man-made disasters which may adversely affect the economy in general.

***Management perception*:**
Nowadays global and national policies do not change without prior notice. For potential changes in policies, local and global leaders consider different issues including industries opinion. We are optimistic that if any policies change unpredictably, we can improvise with new policies without hampering our smooth operation.

h) Statutory clearances and approvals those are yet to be received by the issuer:
Statutory clearance and approval is imperative for any business to start off. There are many statutory clearances and approvals need by the regulatory authority in order to be monitored, controlled and guided.

***Management perception*:**
The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) Competitive condition of the business:
The competitive advantages of the feed products manufacturers depends on how their ability to manufacture optimum quality of feed product. For lack of research and development, a Company may fall behind to manufacturing best quality product.

***Management perception*:**
Krishibid Feed Ltd. is one of the leading feed product manufacturer and distributor in Bangladesh. There is huge demand and supply gap of quality feed products. The company has modern laboratory for research and development of its product to provide best quality feed product. Manufacturing best quality product keep the company always ahead among other competitor.

j) Complementary and supplementary products or services which may have an impact on business of the issuer:
Complementary and supplementary product may have impact on sale of the existing product of the Company.

***Management perception*:**
KFL produces animal feed product which has no supplementary or complementary product at all to its users. The Company yet to face any challenges from its competitive or supplementary product.

SECTION (XXI): DESCRIPTION OF THE ISSUE

(a) Issue size:
Public issue of 30,000,000 ordinary shares of Tk. 10.00 each (at par) totaling to Tk. 300,000,000.00

(b) Number of securities to be issued:
30,000,000 ordinary shares

(c) Authorized capital and paid-up capital:
Authorized capital is Tk. 750,000,000.00, pre-IPO paid-up capital is Tk. 275,000,000.00 and post IPO paid-up capital will be Tk. 609,705,400.00

(d) Face value, premium and offer price per unit of securities:
Face value is Tk. 10.00 each, no premium and offer price is Tk. 10.00 per share.

(e) Number of securities to be entitled for each category of applicants:

Category	Particulars	Number of Shares	Issue Price per Share	Amount in BDT
Eligible investor	10% of IPO i.e. 3,000,000 Ordinary Shares shall be reserved for Mutual Funds and CIS	3,000,000	10.00	30,000,000
	30% of IPO i.e. 9,000,000 Ordinary Shares shall be reserved for EI excluding mutual fund and CIS	9,000,000		90,000,000
General public	10% of IPO i.e. 3,000,000 Ordinary Shares shall be reserved for Non- Resident Bangladeshis (NRB)	3,000,000		30,000,000
	50% of IPO i.e. 15,000,000 Ordinary shall be reserved for General Public excluding NRB	15,000,000		150,000,000
Total		**30,000,000**		**300,000,000**

(f) Holding structure of different classes of securities before and after the issue:
The Company has issued only ordinary shares. Holding structure of different classes of securities before and after the issue are as follows:

Sl.	Category of Shareholders		No of ordinary shares held		% of Holding	
			Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Director or Sponsors		17,279,900	17,279,900	62.84%	30.05%
2	Other than Director or Sponsor		10,220,100	10,220,100	37.16%	17.77%
3	Eligible Investors	Mutual Funds and CIS	-	3,000,000		5.22%
		EI excluding mutual fund and CIS	-	9,000,000		15.65%
4	General Public	NRB	-	3,000,000		5.22%
		Others	-	15,000,000		26.09%
	Total		**27,500,000**	**57,500,000**	**100.00%**	**100.00%**

(g) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.

Net proceeds from IPO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Diesel generator, Delivery van and IPO expenses.

Sl.	Particulars	Amount in BDT
1	Building and other Civil Construction	70,000,000
2	Plant and Machineries	40,859,840
3	Bank Loan Repayment	100,000,000
4	Diesel generator	28,452,160
5	Delivery van	40,688,000
	Sub Total	**280,000,000**
	IPO Expenses	**20,000,000**
	Grand Total	**300,000,000**

SECTION (XXII): USE OF PROCEEDS

(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

Krishibid Feed Ltd.'s expansion project will be financed by IPO proceed, as the company will raised BDT 300,000,000/- from which BDT 20,000,000/- will be used as an IPO expenses. Remaining amount BDT 280,000,000/- will be used for project expansion in the event of huge demand from its existing and fresh customer base.

Sources of Fund: Issue Size (Number of share to be issued)	Amount in Taka
30,000,000 Shares (Issue price 10 each)	300,000,000
Less: IPO Expenses	20,000,000
Net IPO Proceeds	**280,000,000**

Use of Net proceeds from IPO

Net proceeds from IPO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Diesel generator, Delivery van and IPO expenses.

Details of the amount to be used for each purpose are as under:

Sl.	Particulars	Amount in BDT	Implementation Schedule of IPO Proceeds
01	Building and other Civil Construction	70,000,000	Within 15 months of receiving IPO fund
02	Plant and Machineries	40,859,840	Within 15 months of receiving IPO fund
03	Bank Loan Repayment	100,000,000	Within 1 months of receiving IPO fund
04	Diesel generator	28,452,160	Within 4 months of receiving IPO fund
05	Delivery van	40,688,000	Within 3 months of receiving IPO fund
	Total	**280,000,000**	

Details Working:

1. <u>Building and Other Civil Construction</u>

Requirement & Estimations of Expansion Project				
Sl	**Particulars**	**Description**		**Estimated Amount in BDT**
A	Building and Other Civil Construction	Factory Building:		
		1	Expansion of Production Building (Structure)	20,924,894
			AIT	1,255,494
			VAT	1,330,823
			Sub Total	**23,511,210**
		2	Other Civil Construction:	
		2a	Staff Quarter Building	41,374,857
			AIT	2,482,491
			VAT	2,631,441
			Sub Total	**46,488,789**
			Grand Total	**70,000,000**

Details Working:

1 Building and Other Civil Construction

Factory Building: Expansion of Production Building (Structure)

SL	Title of the items	Amount (BDT)
1	Construction of Pre- fabricated Factory Building steel part	14,004,644
2	Construction of Factory Building Civil part	6,920,250
	Sub Total of WORKS =	20,924,894
	AIT @ 6%=	1,255,494
	VAT @ 6%=	1,330,823
	Grand total=	**23,511,210**

BOQ OF STEEL WORKS

A. Super structure cost:

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
1	I-Section for (Steel Column) MS Plate, Grade 50 Ksi with one coat red oxide	Kg	45,500.00	125	5,687,500
2	I-Section for (Main beam & Secondary beam) MS Plate, Grade 50 Ksi with one coat red oxide	Kg	10,000.00	125	1,250,000
3	Anchore bolt (belgium)	Kg	500.00	150	75,000
4	High Strength Nut-bolt(China)	Kg	900.00	200	180,000
5	Sag rod/tie rod 12mm dia	Kg	300.00	90	27,000
6	Cable Bracing	Rft	700.00	60	42,000
7	Tun bolt	Kg	42.00	300	12,600
8	Clump	Kg	42.00	100	4,200
9	Agle Bracing	Kg	3,100.00	140	434,000
10	Roof & wall sheet of .47 mm (Sysco, Taiwan)	Kg	7,500.00	170	1,275,000
11	wall sheet of .47 mm (Sysco, Taiwan)	Kg	5,500.00	170	935,000
12	Capping, flashing, gutter, down pipes,etc	Kg	1,050.00	200	210,000
13	GP Decking sheet (Korea)	Kg	3,950.00	150	592,500
14	Double bubble insulation	Sft	17,500.00	50	875,000
15	Shear stud	pcs	950.00	20	19,000
16	Silicon Sealant	pcs	10.00	350	3,500
17	Silicon dispenser	pcs	3.00	350	1,050
18	Rivet	box	10.00	300	3,000
19	Fasteners Roof & Wall (Taiwan)	Pcs	17,500.00	5	87,500
20	Painting with enamel paint	Sft	17,500.00	10	175,000
21	Erection	Sft	8,750.00	40	350,000
A. Sub-total of Super structure =					**12,238,850**

B. Transportation & Erection cost:

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
1	Transportation Cost: Factory to project	kg	119,304.00	3.4852	415,794
2	Erection Cost: Erection of Pre- fabricated steel structure, i.e. , steel column, Main beam, Secondary beam, Decking sheet, Shear connector, Decking screw & steel stair etc.	Sft	9,000.00	150	1,350,000
B.Sub- total of (Transportation& Erection)=					**1,765,794**
Total of Steel works (A+B) =					**14,004,644**

BOQ OF CIVIL WORKS

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
A. Staff quater building work: Foundation					
1	R.C.C Work Foundation(1:1.5:3)				
	i. Footing	Cft	5800	315	1,827,000
	ii. Column	Cft	525	315	165,375
	iii. G.Beam	Cft	1750	315	551,250
	iv. Floor	Cft	4375	315	1,378,125
				Sub Total Tk	**3,921,750**
2	Rod in Foundation				
	i. Footing	Kg	8500	70	595,000
	ii. Column	Kg	6200	70	434,000
	iii. G.Beam	Kg	6500	70	455,000
	iv. Floor	Kg	8750	70	612,500
				Sub Total Tk	**2,096,500**
3	Foundation Shuttering Work				
	i. Footing	Sft	3200	40	128,000
	ii. Column	Sft	1600	40	64,000
	iii. G.Beam	Sft	3800	40	152,000
				Sub Total Tk	**344,000**
4	Soling & Leveling Work				
	i. Footing	Sft	3200	40	128,000
	ii. G.Beam	Sft	2000	40	80,000
	iii. Floor	Sft	8750	40	350,000
				Sub Total Tk	**558,000**
	Total Cost Civil Part				**6,920,250**

STAFF QUATER BUILDING
G+1st to 2nd (03 - Storied)Building
BOQ OF CIVIL WORKS

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
A.Staff quater building work: Foundation					
1	R.C.C Work Foundation				
	i. Footing	Cft	7500	310	2,325,000
	ii. Column	Cft	800	310	248,000
	iii. G.Beam	Cft	1405	310	435,550
				Sub Total Tk	**3,008,550**
2	Rod in Foundation				
	i. Footing	Kg	11000	70	770,000
	ii. Column	Kg	5500	70	385,000
	iii. G.Beam	Kg	6500	70	455,000
				Sub Total Tk	**1,610,000**
3	Foundation Shuttering Work				
	i. Footing	Sft	4800	40	192,000
	ii. Column	Sft	2200	40	88,000
	iii. G.Beam	Sft	5000	40	200,000
				Sub Total Tk	**480,000**
	Foundation Cost (1+2+3)				5,098,550

B	Staff Quarter Ground Floor				
1	C.C. With SolingWork	sft	4800	120	576,000
2	Reinforced cement concrete works as per design strength 3500/ 3000 psi using 1:1.5:3				

	mix ratio using 100% Sylhet sand or coarse sand of equivalent (FM 2.2) as fine aggregate and 20 mm downgraded stone chips as coarse aggregate using Aramit/Ruby Cement				
	a. slab	cft	2,400.00	310	744,000
	b. Column	cft	562.5	310	174,375
	c.Beam	cft	1,204.50	310	373,395
				Sub Total Tk	**1,291,770**
3	MS Reinforcement works using 500W grade deformed bar using RSM/BSRM, including cost of fabrication, wires etc. all complete.				
	a. slab	kg	5,280.00	70	369,600
	b. Column	kg	7,680.00	70	537,600
	c.Beam	kg	7,680.00	70	537,600
	d.In false slab	kg	2,500.00	70	175,000
				Sub Total Tk	**1,619,800**
4	Wooden shutter carrying, making, fixing for all complete				
	a. slab	sft	5000	40	200,000
	b. Column	sft	2050	40	82,000
	c.Beam	sft	2,700.00	40	108,000
	d.In false slab	sft.	2,524.00	40	100,960
				Sub Total Tk	**490,960**
5	10" brick work using 1st, Class bricks, 1:4 mortar proportion with fine sand, inclusing cost of sand seiving, washing curing, etc. all complete	cft	666.50	195	129,968
6	5" brick work using 1st, Class bricks, 1:4 mortar proportion with fine sand, inclusing cost of sand seiving, washing curing, etc. all complete	sft	10,260.00	105	1,077,300
7	12mm thick Plaster works (1:4) in interior brick wall surface	Sft.	4,800.00	32	153,600
8	19mm thick Plaster works (1:4) in exterior brick wall surface	Sft.	27,633.00	35	967,155
9	Three coat (Berger)Paint works in brick wall surface (interior surface)	Sft.	32,433.00	45	1,459,485
				Sub-total =	**3,787,507**
SL	**Description**	**Unit**	**Quantity**	**Rate (BDT)**	**Amount (BDT)**
Finishing work:					
1	Suppy fitting fixing of homogeneous floor tiles, morter ratio (1:3) etc. all complete. , (600x600)mm	sft.	5,200.00	175	910,000
2	Suppy fitting fixing of Wall tiles, morter ratio (1:3) etc. all complete. RAK BRAND, (200x300)mm	sft.	4,680.00	170	795,600
3	Supply fitting fixing of Toilet all complete (Including pipe, fitting & fixture, long pan-lowdown), RAK	Nos	20	30,000.00	600,000
4	Supply of Plastic door(2'-0"x7'-0"), RFL/PARTEX	Nos	20	4,800.00	96,000
5	Supply of wooden door, Mehogoni /Shill korri(3'-0"x7'-0") with chowkhet	Nos	10	10,500.00	105,000
6	Supply of wooden door, MehogoniShill korri(3'-6"x7'-0") with chowkhet	Nos	30	25,000.00	750,000
7	75 mm thai section with 5mm thick clear glass without mosquito net.	Sft.	1,160.00	311.263	361,065

8	Thai Net	sft.	580.00	130	75,400
9	Window grill with 10x10 square bar	Sft.	900.00	150	135,000
10	Door Polish Work	Nos	60.00	1800	108,000
11	Electric Work				390,000
Sub Total Finishing work:					**4,326,065**
B . total of Staff quater building Work					**12,092,102**
Same as 1st & 2nd Floor					**36,276,307**
****** (A+B). total of Staff quater building Work**					**41,374,857**

Sl No	Name Of Machinery	Quantity	Units Price (BDT)	Units Price (USD)
1	**Intake System**	1	4,133,332	48,062
2	Grinding System	1	7,638,090	88,815
3	Mixing System	1	3,268,000	38,000
4	Pelleting System PM-51R	1	10,783,540	125,390
5	Finishing Product System	1	4,185,620	48,670
6	Auxiliary system	1	6,132,660	71,310
	Subtotal		36,141,242	420,247
	Add: Sea Freight and Insurance		2,623,000	30,500
	Installation Cost		2,095,598	24367
	Total cost of Plant and Machineries		**40,859,840**	**450,747**

3 Bank Loan Repayment

Bank Name	Nature	Amount of Repayment
Premier Bank Ltd.	Long Term	100,000,000
		100,000,000

4 Desiel generator

Brand Model & Capacity	Engine & Alternator	Qty	Unit Price (Tk)	Total price (Tk)
Powerlink Branded Diesel Gennerating set. Model: WCS1700, Rating-1540 KVA Prime/1232 KW	Engine: CUMMINS (Made in UK), Model: QSK50-G4 Alternator-STAMFORD (Made in UK)	2	14,226,080	28,452,160
		Total		**28,452,160**

5 Delivery van

Sl.	Model	Unit price	Qty	BDT
1	Tera 25H (6*4)	3573000	6	21,438,000
2	Pro 1112 XP	2,750,000	7	19,250,000
	Total			**40,688,000**

Terms of contract:
As per Annexure-E (B)(21)(f) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 there is no contract covering any of the activities of the issuer company for which the proceeds of sale of securities from IPO is to be used.

Sd/-	Sd/-	Sd/-
Dr. Md. Shafiqul Aktar	**Mohammed Tohidul Islam**	**Dr. Md. Ali Afzal**
Chief Executive Officer	Chief Financial Officer	Chairman

(b) Utilization of the total amount of paid-up capital and share premium, if any, including the sponsors' contribution and capital raised of the issuer at the time of submission of prospectus, in details with indication of use of such funds in the financial statements:

Utilization of the total amount of paid-up capital:

Accounting year	Fund utilized for	Amount in BDT	Reflected in cash flows
2010-2011	Land	2,771,500	Acquisition of fixed assets under the head investing activities.
	Pump & Water Machinery	42,150	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Office Furniture	67,158	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric Goods	5,790,791	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Building Construction	11,712,294	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Machinery & Tools	19,907,466	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Equipment	700,728	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric line Installment	1,398,853	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric Demand note	2,270,900	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Air Condition	173,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Deep Tube Well	113,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Motor Vehicle	2,987,700	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Solar System	279,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Advance Paid	507,554	Payment to suppliers and Others under the head operating activities.
	Preliminary Expenses	2,362,252	Preliminary Expenses under the head investing activities.
2015-2016	Plant & Machinery	49,000,000	Acquisition of fixed assets under the head investing activities.
2017-2018	Working capital	50,000,000	Payment to suppliers and Others under the head operating activities.
2018-2019	Loan Adjusted (Premier Bank)	65,000,000	The figure is included in Adjustment of Short term Loan, under Financing Activities.
	Loan Adjusted (SJIBL)	40,000,000	The figure is included in Adjustment of Short term Loan, under Financing Activities.
	Suppliers Payments	19,915,654	Payment to suppliers under the head Construction activities.
Total		**275,000,000**	

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The Company has no objects to investment in such type of ventures by using IPO proceeds.

(d) If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

IPO proceeds are sufficient to complete the project.

(e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial

operation etc. The schedule shall be signed by the Chief Executive Officer or Chief Executive Officer, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

Sl.	Particulars	Progress made so far	Approximate date of Completion	Projected date of full commercial operation
01	Building and other Civil Construction	Construction and other civil works will be started after receiving of IPO fund	Within 12 months of receiving IPO fund	Within 3 month of the completion of the project
02	Plant & Machinery	Acquisition and installation of machineries and equipment's will be started after receiving of IPO fund.	Within 12 months of receiving IPO fund	Within 3 month of the completion of the project
03	Bank loan repayment	-	Within 1 months of receiving IPO fund	-
04	Desiel generator	Desiel generatorwill purchase and installation after receiving of IPO fund.	Within 3 months of receiving IPO fund	Within 1 months of the purchase
05	Delivery van	Delivery van will purchase after receiving of IPO fund	Within 2 months of receiving IPO fund	Within 1 months of the purchase.

Sd/-	Sd/-	Sd/-
Dr. Md. Shafiqul Aktar	**Mohammed Tohidul Islam**	**Dr. Md. Ali Afzal**
Chief Executive Officer	Chief Financial Officer	Chairman

(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall been closed as annexure to the prospectus:

There is no such contract yet to be engaged by the Company.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

The company does not utilize the issue proceed for working capital.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of proceeds section in this prospectus.

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of IPO Proceeds and project implementation schedule.

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no such material transaction with sponsors, directors, key management personnel, associates and group companies in relation to utilization of the issue proceeds.

(k) Summary of the project appraisal or feasibility report by the relevant professional not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report:

The company will use the net proceed from IPO to existing project expansion. Therefore summery of the project appraisal or feasibility report is not applicable.

SECTION (XXIII): LOCK-IN

(a) Ordinary shares of the issuer shall be subject to lock-in, from the date of issuance of prospectus or commercial operation, whichever comes later, in the following manner:

(i) shares held by sponsors, directors and shareholders holding 10% (ten percent) or more, for 03 (three) years;
(ii) in case, any existing sponsor or director of the issuer transfers any share to any person, those transferred shares, for 03 (three) years;
(iii) shares allotted to any person, before 4 (four) years or more of according consent to the public issue, other than the persons mentioned in clause (a) and (b), for 01 (one) year;
(iv) shares held by alternative investment funds, for 01 (one) year;
(v) shares held by any person, other than the shares mentioned in clause (a), (b), (c) and (d) above, for 02 (two) years :

(b) The following table indicates the **lock-in** status of shares of the shareholders of Krishibid Feed Ltd.:

Sl.	Name of subscriber	Position	BO ID	Holding	%	Lock-in period
1	Krishibid Firm Ltd., Nominated by Dr. Masudul Haque Choudhury and Md. Alamgir	Director	1605070025364578	3,750,000	13.636%	3 Year
2	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	Director	1605070025846525	1,173,300	4.267%	3 Year
3	Krishi Foundation, nominated by Mrs. Asma Khatoon	Director	1605070021358765	1,173,300	4.267%	3 Year
4	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Shafiqul Akhter	Director	1605070012589658	1,150,000	4.182%	3 Year
5	Prof. Dr. Md. Mostafizur Rahman	Director	1605070087546358	1,150,000	4.182%	3 Year
6	Fatima Farid	Director	1605070012536985	1,150,000	4.182%	3 Year
7	Dr. Md. Musherraf Husain	Director	1605070021356987	1,150,000	4.182%	3 Year
8	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	Director	1605070023514869	1,183,300	4.303%	3 Year
9	Sayeda Saleha Begum	Sponsor Shareholder	1202490023659865	150,000	0.545%	3 Year
10	Prof. Dr. Md. Abdus Satter	Sponsor Shareholder	1202490045896325	150,000	0.545%	3 Year
11	Md. Kaoser Uddin	Sponsor Shareholder	1202490012547896	150,000	0.545%	3 Year
12	Md. Golam Azam	Sponsor Shareholder	1202490012548965	150,000	0.545%	3 Year
13	Nusrat Karim Luna	Sponsor Shareholder	1202490012547896	150,000	0.545%	3 Year
14	Md. Rezaul Karim Khan	Sponsor Shareholder	1202490056985365	150,000	0.545%	3 Year
15	Ifat Ara	Sponsor Shareholder	1202490024569853	150,000	0.545%	3 Year
16	Dr. Md. Abul Kashem Khan	Sponsor Shareholder	1605070025698563	150,000	0.545%	3 Year
17	Alhaj Abul Kashem	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
18	Mrs. Rokeya Khatun	Sponsor Shareholder	1605070012548632	150,000	0.545%	3 Year
19	Sabiha Khatun	Sponsor Shareholder	1605070045859685	150,000	0.545%	3 Year
20	Sabera Zaman	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
21	Md. Alimur Rahman	Sponsor Shareholder	1605070012548632	150,000	0.545%	3 Year
22	Anika Anzuma	Sponsor Shareholder	1202490012548965	150,000	0.545%	3 Year
23	Marufa Yesmin	Sponsor Shareholder	1202490024569853	150,000	0.545%	3 Year
24	Jinnat Ara	Sponsor Shareholder	1605070025698563	150,000	0.545%	3 Year
25	Dr. Md. Afsar Ali	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
26	Md. Musfiqur Rahman	Sponsor Shareholder	1605070012548632	150,000	0.545%	3 Year
27	Golam Mohiuddin	Sponsor Shareholder	1202490024569853	150,000	0.545%	3 Year
28	Mohiuddin Mostafa	Sponsor Shareholder	1202490012547896	150,000	0.545%	3 Year
29	Dr. Md. Alamgir Kabir	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
30	Delara Parvin	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
31	Dr. M. Abdul Momin	Sponsor Shareholder	1605070012548632	150,000	0.545%	3 Year
32	Kazi Sadia Zaman	Sponsor Shareholder	1202490012548965	150,000	0.545%	3 Year

33	Prof. Dr. Mostafa Ali Reza Hossain	Sponsor Shareholder	1202490024569853	150,000	0.545%	3 Year
34	Md. Siddikur Rahman	Sponsor Shareholder	1605070025698563	150,000	0.545%	3 Year
35	Md. Mosaddak Ali	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
36	Dr. Md. Shahidul Haque	Sponsor Shareholder	1605070012548632	150,000	0.545%	3 Year
37	Aminul Islam	Sponsor Shareholder	1202490024569853	150,000	0.545%	3 Year
38	Dr. Md. Alimul Islam	Sponsor Shareholder	1202490012547896	150,000	0.545%	3 Year
39	Mrs. Mahbuba Islam	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
40	Most. Farhna Khanam Mokter	Sponsor Shareholder	1605070012548632	150,000	0.545%	3 Year
41	Md. Farque Ahmed	Sponsor Shareholder	1202490012548965	150,000	0.545%	3 Year
42	Dr. Md. Obaidul Islam	Sponsor Shareholder	1202490024569853	150,000	0.545%	3 Year
43	Dr. S.M. Khorshed Alam	Sponsor Shareholder	1605070025698563	150,000	0.545%	3 Year
44	Mrs. Nigar Sultana	Sponsor Shareholder	1605070025698753	150,000	0.545%	3 Year
45	Dr. Md. Nazrul Islam	Shareholder	1605070025698753	150,000	0.545%	2 Year
46	SEAF Bangladesh Agri Ventures Limited, nominated by its Director Mr. Vipul Mankad	Shareholder	1605070012548632	150,000	0.545%	2 Year
47	Dr. Md. Arshad Hossain	Shareholder	1202490012548965	150,000	0.545%	2 Year
48	Dr. Abdul Hamid	Shareholder	1202490012547896	150,000	0.545%	2 Year
49	Mr. Abdur Rab Khan	Shareholder	1202490056985365	150,000	0.545%	2 Year
50	Mrs. Mazeda Khatun	Shareholder	1202490024569853	150,000	0.545%	2 Year
51	Shah Abdul Hye	Shareholder	1605070025698563	150,000	0.545%	2 Year
52	ABACI Investment Limited (MDA)	Shareholder	1602770045524684	7,928,000	28.829%	2 Year
53	Mohammad Rehan Uddin Bhuiyan	Shareholder	1605070012548632	50,000	0.182%	2 Year
54	Abul Kalam Mohammad Oliuzzaman	Shareholder	1202490012548965	100,000	0.364%	2 Year
55	Shahed Ahmed	Shareholder	1202490012547896	100,000	0.364%	2 Year
56	Md. Arafat Shams	Shareholder	1202490056985365	150,000	0.545%	2 Year
57	Md. Sirazum Munir	Shareholder	1605070025698753	100,000	0.364%	2 Year
58	Lutfur Rahman	Shareholder	1605070012548632	200,000	0.727%	2 Year
59	Abu Solaman Md. Sohel	Shareholder	1202490012548965	50,000	0.182%	2 Year
60	Md. Zakir Hossain	Shareholder	1202490024569853	150,000	0.545%	2 Year
61	Sosanta Kumar Podder	Shareholder	1605070025698563	150,000	0.545%	2 Year
62	Md. Zia Uddin Thakur	Shareholder	1605070025698753	20,100	0.073%	2 Year
63	Mohammed Nasir Ullah	Shareholder	1605070012548632	100,000	0.364%	2 Year
65	Dr. Abul Khair	Shareholder	1202490024569853	1,000	0.004%	2 Year
66	Dr. Md. Mustafa Kamal	Shareholder	1202490012547896	1,000	0.004%	2 Year
67	S.M Ekramul Haque	Shareholder	1605070025698753	1,000	0.004%	2 Year
68	Dr.Rezaur Rahman Khan	Shareholder	1605070012548632	1,000	0.004%	2 Year
69	Prof. Dr. M.A Halim Khan	Shareholder	1202490012548965	1,000	0.004%	2 Year

70	Dr. Md. Mehadi Hasan	Shareholder	1202490024569853	1,000	0.004%	2 Year
71	Prof. Dr. Md Hazrat Ali	Shareholder	1605070025698563	1,000	0.004%	2 Year
72	Dilara Akhtar	Shareholder	1605070025698753	1,000	0.004%	2 Year
73	Abu Musa Mohammad Tareqe	Shareholder	1605070012548632	1,000	0.004%	2 Year
74	Md. Sadek Ahmed	Shareholder	1202490024569853	1,000	0.004%	2 Year
75	Md. Monjur Hossain	Shareholder	1202490012547896	1,000	0.004%	2 Year
76	Mst. Dilruba Khanam	Shareholder	1605070025698753	1,000	0.004%	2 Year
77	Md. Hossni Amin	Shareholder	1605070012548632	1,000	0.004%	2 Year
78	Mustafa Zaman	Shareholder	1202490012548965	1,000	0.004%	2 Year
79	Noor - E - Mahbuba	Shareholder	1605070025698753	1,000	0.004%	2 Year
80	Noor -E- Mahjura	Shareholder	1605070012548632	1,000	0.004%	2 Year
81	Shehra Syed	Shareholder	1202490024569853	1,000	0.004%	2 Year
82	Md. Benojir Alam	Shareholder	1605070025698563	1,000	0.004%	2 Year
83	Md. Nazrul Islam	Shareholder	1605070025698753	1,000	0.004%	2 Year
84	Md. Robiul Islam Khan	Shareholder	1605070012548632	1,000	0.004%	2 Year
85	Md. Sayful Kuddus	Shareholder	1202490012548965	1,000	0.004%	2 Year
86	Md. Abu Taher	Shareholder	1202490024569853	1,000	0.004%	2 Year
87	Dr. Dinabandhu Pandit	Shareholder	1605070025698563	1,000	0.004%	2 Year
88	Dr. Elahi Baksh	Shareholder	1605070025698753	1,000	0.004%	2 Year
89	Moshiul Alam	Shareholder	1605070012548632	1,000	0.004%	2 Year
90	Hasan Nazib Mahmud	Shareholder	1202490012548965	1,000	0.004%	2 Year
91	Md. Farid Uddin	Shareholder	1202490024569853	1,000	0.004%	2 Year
92	Dr. Md. Ali Azgar Khan	Shareholder	1605070025698563	1,000	0.004%	2 Year
93	Md. Abdul Mannan	Shareholder	1605070025698753	1,000	0.004%	2 Year
94	Monira Sultana	Shareholder	1605070012548632	1,000	0.004%	2 Year
95	Md. Sarwar Jahan	Shareholder	1202490024569853	1,000	0.004%	2 Year
96	Md. Abul Hossain	Shareholder	1202490012547896	1,000	0.004%	2 Year
97	Mrs. Majeda Begum	Shareholder	1202490012548965	1,000	0.004%	2 Year
98	Mrs. Rezina Yeasmin	Shareholder	1202490012547896	1,000	0.004%	2 Year
99	Md. Shafiqur Aktar	Shareholder	1202490056985365	1,000	0.004%	2 Year
100	Dr. Md.Abdul Quddus	Shareholder	1202490024569853	1,000	0.004%	2 Year
101	Mr. Firoz Ahmad	Shareholder	1202490012547896	1,000	0.004%	2 Year
102	A.S.M Iqbal Kabir	Shareholder	1605070012548632	1,000	0.004%	2 Year
103	Md. Delware Hossain	Shareholder	1202490024569853	1,000	0.004%	2 Year
104	Md. Mosharof Hossen Sarkar	Shareholder	1202490012547896	1,000	0.004%	2 Year
105	Kazi Sharif Uddin Mohmud	Shareholder	1605070025698753	1,000	0.004%	2 Year
106	Dr. Md. Ilias Hossain	Shareholder	1605070012548632	1,000	0.004%	2 Year

107	A. M Anisur Rahaman	Shareholder	1202490012548965	1,000	0.004%	2 Year
108	Mrs. Shaila Borhan	Shareholder	1605070025698753	1,000	0.004%	2 Year
109	Mir Shahadat Hosain	Shareholder	1605070012548632	1,000	0.004%	2 Year
110	Md. Mojammel Hoque	Shareholder	1202490024569853	1,000	0.004%	2 Year
111	Dr. Zahirul Haque Khandakar	Shareholder	1605070012548632	1,000	0.004%	2 Year
112	Dr. Md. Ismail Hossain	Shareholder	1202490024569853	1,000	0.004%	2 Year
113	A.S.M Mahfuz	Shareholder	1202490012547896	1,000	0.004%	2 Year
114	Mohammad Shahjahan Monjil	Shareholder	1605070025698753	1,000	0.004%	2 Year
115	Afroz Jahan Begum	Shareholder	1605070012548632	1,000	0.004%	2 Year
116	Abu Musa Md. Talimur Reza	Shareholder	1202490012548965	1,000	0.004%	2 Year
117	Md. Ashraf Ali	Shareholder	1605070025698753	1,000	0.004%	2 Year
118	M. Sayeed Ali	Shareholder	1605070012548632	1,000	0.004%	2 Year
119	Humayun Kabir	Shareholder	1202490024569853	1,000	0.004%	2 Year
120	Prof. Dr. Ismail Hossain	Shareholder	1605070025698563	1,000	0.004%	2 Year
121	Dr. AKM Abdul Hannan Bhuiyann	Shareholder	1605070025698753	1,000	0.004%	2 Year
122	Prof. M. Mofazza Hossain	Shareholder	1605070012548632	1,000	0.004%	2 Year
123	Dr. Md. Mohiuddin	Shareholder	1202490012548965	1,000	0.004%	2 Year
124	Md. Enamul Hoque	Shareholder	1202490024569853	1,000	0.004%	2 Year
125	Rashida Begum Sampa	Shareholder	1605070025698563	1,000	0.004%	2 Year
126	Kazi Abdul Gafur	Shareholder	1605070025698753	1,000	0.004%	2 Year
127	Md. Hossain Ali	Shareholder	1605070012548632	1,000	0.004%	2 Year
128	Abu Naser Md. Shahidul Alam	Shareholder	1202490012548965	1,000	0.004%	2 Year
129	Md. Aziz Ahmed	Shareholder	1202490024569853	1,000	0.004%	2 Year
130	Mrs. Israt Chowdhury	Shareholder	1605070025698563	1,000	0.004%	2 Year
131	Prof. Md. Golam Mortuza	Shareholder	1605070025698753	1,000	0.004%	2 Year
132	Prof. Dr. Khandaker Md. Mostafizur Rahman	Shareholder	1605070012548632	1,000	0.004%	2 Year
133	Dr. Muhammad maasroor Ali	Shareholder	1202490024569853	1,000	0.004%	2 Year
134	Laily Begum	Shareholder	1202490012547896	1,000	0.004%	2 Year
135	Md. Ariful Islam	Shareholder	1605070012548632	1,000	0.004%	2 Year
136	Md. Arif Khan	Shareholder	1202490024569853	1,000	0.004%	2 Year

SECTION (XXIV): MARKETS FOR THE SECURITIES BEING OFFERED

The issuer shall apply to both the stock exchanges in Bangladesh within 7 (seven) working days from the date of consent accorded by the Commission to issue prospectus.

Dhaka Stock Exchange Limited (DSE)
9/F, Motijheel C/A, Dhaka-1000

And

Chittagong Stock Exchange Limited (CSE)
CSE Building, 1080 Sk. Mojib Road, Agrabad, Chittagong

"DECLARATION ABOUT LISTING OF SHARES WITH THE STOCK EXCHANGE(S):

None of the Stock Exchanges, if for any reason, grant listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the Company shall refund the subscription money within fifteen days from the date of refusal for listing by the stock exchange, or from the date of expiry of the said 75 (seventy-five) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the Company directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer Company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid fifteen days' time period allowed for refund of the subscription money.

TRADING AND SETTLEMENT

Trading and settlement regulation of the stock exchanges will be applied for trading and settlement of the shares of the company.

The issue shall be placed in "N'' category with DSE and CSE.

SECTION (XXV): DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

(a) Dividend voting and preemption rights:

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra-ordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

(b) Conversion and liquidation rights:

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

(c) Dividend policy:

i. The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
ii. No large dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net profit of the Company shall be conclusive.
iii. No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.
iv. The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.
vi. No limitation in payment of dividend is stipulated in any debt instrument or otherwise.

(d) Other rights of the securities holders:

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as par law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as un audited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

Krishibid Feed Ltd.
801, Rokeya Sarani, Kazipara,
Mirpur, Dhaka-1216

ARTISAN
CHARTERED ACCOUNTANTS

Statement of Financial Position
As at 30th June, 2019

Particulars	Notes	Amount in Taka	
		30-Jun-19	30-Jun-18
ASSETS			
Non-Current Assets			
Property, Plant and Equipment- Carrying Amount	3.00	663,782,191	465,983,511
Capital Work- In- Progress	4.00	26,256,708	133,719,125
Investment	5.00	10,510,000	10,510,000
Total Non-Current Assets		**700,548,899**	**610,212,636**
Current Assets			
Inventories	6.00	282,951,354	206,151,315
Trade and Other Receivables	7.00	329,823,067	276,577,873
Advance Against Land and Flat Purchase	8.00	434,968,579	434,968,579
Advances, Deposits and Prepayments	9.00	91,480,714	49,515,492
Cash and Cash Equivalents	10.00	14,426,246	19,818,069
Total Current Assets		**1,153,649,960**	**987,031,328**
TOTAL ASSETS		**1,854,198,859**	**1,597,243,964**
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	11.00	275,000,000	150,000,000
Retained Earnings	12.00	139,256,128	85,164,704
Total Shareholder's Equity		**414,256,128**	**235,164,704**
Non-Current Liabilities			
Share Money Deposit	13.00	-	50,000,000
Long Term Borrowings	14.00	204,239,630	274,574,111
Deferred Tax Liability	15.00	28,121,958	20,024,820
Total Non-Current Liabilities		**232,361,588**	**344,598,931**
Current Liabilities			
Current Portion of Long Term Loan	14.00	91,390,879	66,018,176
Short Term Borrowings	16.00	990,359,343	786,127,894
Trade Payables	17.00	50,142,884	84,360,840
Others Payables	18.00	73,379,509	78,767,623
Income Tax Provision	19.00	2,308528	2,205,796
Total Current Liabilities		**1,207,581,144**	**1,017,480,328**
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		**1,854,198,859**	**1,597,243,964**
Net Assets Value (NAV) Per Share	29.00	**15.06**	**15.68**

The accompanying notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
CEO	Director	CFO

Signed as per annexed report on even date.

Sd/-
ARTISAN
Chartered Accountants

Dhaka
Date: 02 October, 2019

Mirpur, Dhaka-1216

Statement of Profit or Loss and other Comprehensive Income
For the Year ended 30th June, 2019

Particulars	Notes	Amount in Taka	
		30-Jun-19	30-Jun-18
Sales Revenue	21.00	899,210,607	778,632,759
Cost of Goods Sold	22.00	(664,507,869)	(577,857,833)
Gross Profit		**234,702,738**	**200,774,926**
Less: Operating Expenses		**(47,025,307)**	**(46,519,450)**
Administrative Expenses	23.00	(29,117,013)	(28,889,609)
Selling and Distribution Expenses	24.00	(17,908,293)	(17,629,841)
Operating Profit		**187,677,432**	**154,255,476**
Finance Expenses	25.00	(119,962,750)	(97,942,636)
Other Income	26.00	7,261	33,395
Net Profit Before WPPF		**67,721,943**	**56,346,235**
Contribution to WPPF	27.00	(3,224,854)	(2,683,154)
Net profit Before Income Tax		**64,497,089**	**53,663,081**
Income Tax Expenses		**(10,405,666)**	**(7,836,141)**
Current Tax	20.03	(2,308,528)	(2,205,796)
Deferred Tax	15.01	(8,097,138)	(5,630,345)
Net Profit After Tax		**54,091,423**	**45,826,940**
Total Comprehensive Income for the Year		**54,091,423**	**45,826,940**
Earnings Per Share (EPS) for the Year	28.00	**1.97**	**3.06**

The accompanying notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
CEO	Director	CFO

Signed as per annexed report on even date.

Sd/-
ARTISAN
Chartered Accountants

Dhaka
Date: 02 October, 2019

Krishibid Feed Ltd.
801, Rokeya Sarani, Kazipara,
Mirpur, Dhaka-1216

ARTISAN
CHARTERED ACCOUNTANTS

Statement of Changes in Equity
For the Year ended 30th June, 2019

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as at July 01 2018	**150,000,000**	**85,164,704**	**235,164,704**
Profit for the year	-	54,091,423	**54,091,423**
Share issued during this year	125,000,000	-	**125,000,000**
Closing Balance as at June 30, 2019	**275,000,000**	**139,256,128**	**414,256,128**

Statement of Changes in Equity
For the Year ended 30th June, 2018

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as at July 01, 2017	**100,000,000**	**89,337,764**	**189,337,764**
Profit for the year	-	45,826,940	45,826,940
Bonus Share issued during the year	50,000,000	(50,000,000)	-
Closing Balance as at June 30, 2018	**150,000,000**	**85,164,704**	**235,164,704**

The accompanying notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
CEO	Director	CFO

Signed as per annexed report on even date.

Sd/-
ARTISAN
Chartered Accountants

Dhaka
Date: 02 October, 2019

Krishibid Feed Ltd.
801, Rokeya Sarani, Kazipara,
Mirpur, Dhaka-1216

ARTISAN
CHARTERED ACCOUNTANTS

Statement of Cash Flows
For the year ended 30th June, 2019

Particulars	Amount in Taka	
	30-Jun-19	**30-Jun-18**
A. Cash Flows from Operating Activities :		
Cash Received from Customers	845,972,674	704,700,528
Cash Paid to Suppliers, employees & Others	(837,447,318)	(671,245,571)
Cash generated from operations	**8,525,356**	**33,454,957**
Income Tax paid	(4,129,054)	(2,765,053)
Net Cash Generated from Operating Activities	**4,396,302**	**30,689,904**
B. Cash Flows from Investing Activities :		
Acquisition of Property, Plant and Equipment	(84,132,566)	(102,587,562)
Investment	-	(4,500,000)
Paymant against Capital Work in progress	(31,256,708)	(133,719,125)
Advance Against Land Purchase	-	(159,829,642)

Net Cash Used in Investing Activities	**(115,389,274)**	**(400,636,329)**
C. Cash Flows from Financing Activities :		
Received from Share Capital / Share Money Deposit	75,000,000	50,000,000
Net Received /Payment in Long Term Borrowings	(44,961,777)	181,247,826
Net Received /Payment in Short Term Borrowing	204,231,449	120,593,686
Net Payment for Financial Expenses	(129,227,780)	(24,573,733)
Net Cash Flows from Financing Activities	**105,041,892**	**327,267,778**
D. Net Cash Generated/(Used) from Operating, Investing & Financing Activities (A+B+C)	**(5,951,080)**	**(42,678,648)**
E. Cash and Cash Equivalents at beginning of the year	19,818,069	62,496,716
Cash and Cash Equivalent at end of the year (D+E)	**13,866,989**	**19,818,069**
Net Operating Cash Flows Per Share (Note # 30.00)	**0.16**	**2.05**

Sd/-
CEO

Sd/-
Director

Sd/-
CFO

		Amount in Taka	
		30-Jun-19	**30-Jun-18**
3.00	**Property Plant & Equipment**		
	Opening Balance	583,157,082	480,569,520
	Add: Addition during the Year	222,851,691	102,587,562
	Total Assets Value at Cost	**806,008,773**	**583,157,082**
	Less: Accumulated Depreciation	142,226,582	117,173,571
	Written Down Value	**663,782,191**	**465,983,511**
	Details are shown in Annexure-A		
4.00	**Capital Work In Progress**		
	Factory Shed, Building and Other Civil Construction :		
	Opening Balance	34,680,020	-
	Add: Addition made during the year	31,256,708	73,636,250.00
	Less: Transfer to appropriate asset category	39,680,020	38,956,230.00
	Closing Balance	**26,256,708**	**34,680,020**
	Plant & Machinery:		
	Opening Balance	99,039,105	-
	Add: Addition made during the year	-	99,039,105
	Less: Transfer to appropriate asset category	99,039,105	-
	Closing Balance	**-**	**99,039,105**
	Total	**26,256,708**	**133,719,125**
5.00	**Investment**		
	Investment Against Shares :		
	Glorious Lands & Developments Ltd.	1,000,000	1,000,000
	Krishibid Fisheries Ltd.	2,000,000	2,000,000
	Krishibid Tours & Travels Ltd.	2,000,000	2,000,000

Krishibid Security And Services Ltd.		1,000,000	1,000,000
Krishibid Multipurpose Co-Operative Society Ltd.		10,000	10,000
Krishibid Packaging Ltd.		1,000,000	1,000,000
Krishibid Food & Beverage Ltd.		1,000,000	1,000,000
Krishibid Seed Ltd.		1,000,000	1,000,000
Krishibid Filling Station Ltd.		1,500,000	1,500,000
Total		**10,510,000**	**10,510,000**
6.00 Inventories			
Raw Materials	(Notes : 22.01)	227,068,749	174,792,272
Store & Spares	(Notes: 22.03)	10,236,541	11,558,006
Finished Goods	(Notes: 22.00)	45,646,064	19,801,037
Total		**282,951,354**	**206,151,315**

Details are shown in Annexure-B

7.00 Trade and Other Receivables			
Trade Debtors		329,823,067	276,577,873
Total		**329,823,067**	**276,577,873**

The classification of Trade Receivables as required by the Schedule-XI , Part-I, Para -4 of the Companies Act, 1994 are given below:

Ageing of accounts receivables			
More than six months		-	-
Less than six months		329,823,067	276,577,873
Total		**329,823,067**	**276,577,873**

Details are shown in Annexure-C

All the trade debtors are considered to be good and reasonable

8.00 Advances Against Land & Flat Purchase			
Land at Savar, Dhaka			
Opening		286,295,235	275,138,937
Add: Addition during this year		-	11,156,298
Total		**286,295,235**	**286,295,235**
Land at Valuka, Mymensing			
Opening		89,829,642	-
Add: Addition during this year		-	89,829,642
Total		**89,829,642**	**89,829,642**
Advance Against Flat at Dhaka			
Opening		58,843,702	-
Add: Addition during this year		-	58,843,702
Total		**58,843,702**	**58,843,702**
Total		**434,968,579**	**434,968,579**
9.00 Advances, Deposits & Prepayment			
Advance to Employees	(Note: 9.01)	1,615,254	1,731,214
Advance against LC	(Note: 9.02)	-	1,443,625
Advance against Showroom Rent	(Note: 9.03)	4,205,541	4,721,230
Advance against Motor Cycle	(Note: 9.04)	1,144,695	1,078,895
Advance Income Tax	(Note: 9.05)	5,996,210	4,072,952
Advance to Suppliers	(Note: 9.06)	33,078,271	31,467,576
Advance against Bank Guarantee Margin		46,000,000	5,000,000
Total		**92,039,971**	**49,515,492**
9.01 Advances to the Employees			
Name			
Mr. Md Shafiqur Rahman		78,708	39,681
Mr. Sheikh Chan Mondol		300,000	300,000
Dr. Sayed Ali		47,680	47,680
Mr. Kaiser Uddin Ahammad (HOM)		20,000	20,000
A.S.M. Ferdeus Khan (DMO)		39,265	29,265
Mr. Golam Sarwar Rokon (MO)		1,762	13,052
Md. Monzurul Islam		-	20,500
Md. Nabir Hossain		23,064	22,412
Mr. Rasel Khan MKTG		19,383	329

Md. Nurujjaman	-	18,000
Md. Mainuddin	-	53,965
Mr. Aminul Islam Khan	-	17,545
Adv. Mr. Borhan Uddin	18,297	24,252
Md. Taiyab Anowar	1,058,800	1,072,940
Mr. Mostafizur Rahman (G.M)	-	28,020
Md. Atiqur Rahman	-	2,771
Md. Emon	-	10,000
Mr. Elias Khan	6,795	3,802
Mr. Shafiqul Islam (Driver)	1,500	7,000
Total	**1,615,254**	**1,731,214**
9.02 Advances Against L/C		
L/C-216118010103	-	1,169,462
L/C-297618010988	-	274,163
Total	**-**	**1,443,625**
9.03 Advances Against Showroom Rent		
Advance Showroom Rent-Sathkhira	202,000	235,000
Advance Showroom Rent-Bogura	100,000	41,750
Advance Sale Coxbazar showroom	613,000	734,000
Advance against Showroom, Comilla	190,000	100,000
Advance against Showroom, Rajshahi	-	70,000
Advance against Showroom, Jessore	-	100,000
Advance Showroom Rent Rongpur	100,000	100,000
Md. Moniruzzaman (Khulna Depo)	-	17,221
Advance against Showroom, Khulna	222,000	244,000
Advance against Showroom, Jessor	-	100,000
Mr. Gopinath Rangpur	2,578,541	2,979,259
Advance against Showroom, Nilphamary	100,000	-
Advance against Showroom, Kaligonj	100,000	-
Total	**4,205,541**	**4,721,230**
9.04 Advances Against Motor Cycle		
Mr. Monzurul Islam	108,291	108,291
Mr. ASM Ferdous Khan	111,558	111,558
Md. GS Rokon	1,483	1,483
Mr. Abdur Rahim Haly	23,500	71,500
Md. Shahidul Islam Milon	145,850	145,850
Md. Rasel Khan	50,550	81,150
Md. Nobir Hossain Rana	50,550	81,150
Md. Ashraful Islam	121,950	121,950
Md. Aman ullah	96,740	96,740
Mr. Humayun Ahmed	72,150	72,150
Mr. S.M. Mehadi Hasan	92,075	92,075
Md. Emon	29,998	44,998
Mr. Mahmudul Hasan	216,000	50,000
Mr. Md. Gaus Mia	24,000	-
Total	**1,144,695**	**1,078,895**
9.05 Advance Income Tax		
Opening Balance	4,072,952	2,788,806
Add: Advance paid during the year	4,129,054	2,765,053
	8,202,006	**5,553,859**
Less: Adjustment for the Assessment year 2018-2019	2,205,796	1,480,907
Closing Balance	**5,996,210**	**4,072,952**
9.06 Advance to Supplier		
Unique Cement Industries Ltd.	1,572,401	2,236,870
Bonik Store Ltd.	1,855,401	2,595,819
Modina Poultry & Fish Feed Ltd.	1,979,500	1,721,304
Naafco Agrovet Ltd.	7,670,158	7,036,842
Ample Animal Care	8,871,363	8,369,210

Sigma Bangladesh Ltd.		3,202,049	2,760,387
Majumder Products Ltd.		2,773,485	2,370,500
Alltech Biotechnology Pvt. Ltd		3,054,676	2,566,955
Rahman Enterprise		2,099,239	1,809,689
Total		**33,078,271**	**31,467,576**
10.00 Cash & Cash Equivalent			
Cash in Hand	(Note: 10.01)	1,278,164	15,278,164
Cash at Bank	(Note: 10.02)	13,148,082	4,539,905
Total		**14,426,246**	**19,818,069**
10.01 Cash in Hand			
Cash in Hand		1,278,164	15,278,164
Total		**1,278,164**	**15,278,164**
10.02 Cash at Bank			
Prime Bank Ltd. A/C: 1037		178,990	812,767
Shahjalal Islami Bank Ltd. A/C: 00066		384,755	423,431
Islami Bank Bangladesh Ltd. A/C: 03612		1,470,372	220,255
Islami Bank Bangladesh Ltd. A/C: 30909		69,536	219,093
Sonali Bank Ltd. A/C: 00279		407,937	550,376
Shahjalal Islami Bank Ltd. A/C: 04926		35,882	37,032
Shahjalal Islami Bank Ltd. A/C: 09814		944,593	160,961
Al Arafah Islami Bank Ltd. A/C: 03468		1,001,212	360,726
Pubali Bank Ltd. A/C: 20390		729,208	447,826
Janata Bank Ltd. A/C: 25536		307,142	156,392
Al Arafah Islami Bank Ltd. A/C: 658		49,843	29,266
Bank Asia Ltd. A/C: 503		-	2
NRB Bank Ltd. A/C : 5405		63,305	-
Premier Bank Ltd. A/C: 7831		7,505,307	1,121,779
Total		**13,148,082**	**4,539,905**
11.00 Share Capital		**275,000,000**	**150,000,000**
11.01 Authorised Share Capital			
7,50,00,000 Ordinary Shares of Tk. 10 each.		**750,000,000**	**500,000,000**
11.02 Issued, Subscribed & Paid -Up Capital		**275,000,000**	**150,000,000**

2,75,00,000 Ordinary Shares of Tk. 10 each. The composition of the share capital have been reflected in the **Annexure G**:

12.00 Retained Earnings		
Opening Balance	85,164,704	89,337,764
Add: Profit/(Loss) during of the year	54,091,423	45,826,940
Less: Bonus Shares issued during the year	-	(50,000,000)
Closing Balance	**139,256,128**	**85,164,704**
13.00 Share Money Deposit		
Opening Balance	50,000,000	-
Add: During the year deposit	75,000,000	50,000,000
Less: Allotment during the year	125,000,000	-
Total	**-**	**50,000,000**
14.00 Long Term Borrowings		
i) Premier Bank Ltd. Term Loan A/C: 1386	2,247,128	2,247,128
Less: Loan Payment during the year	1,168,228	-
Less: Current Portion of Long Term Loan	-	-
	1,078,901	**2,247,128**
ii) Premier Bank Ltd. Term Loan A/C: 323	94,681,731	94,681,731
Less: Loan Payment during the year	21,261	-
Less: Current Portion of Long Term Loan	32,462,307.74	35,837,496
	62,198,162	**58,844,235**
iii) Premier Bank Ltd. Term Loan A/C: 137	15,000,000	15,000,000
Less: Loan Payment during the year	108,861	-
Less: Current Portion of Long Term Loan	6,428,571	579,167

		8,462,567	**14,420,833**
iv) Premier Bank Ltd. Term Loan A/C: 330		35,000,000	35,000,000
Less: Loan Payment during the year		-	-
Less: Current Portion of Long Term Loan		15,000,000	1,179,290
		20,000,000	**33,820,710**
v) IPDC Term Loan		100,000,000	100,000,000
Less: Loan Payment during the year		-	-
Less: Current Portion of Long Term Loan		25,000,000	2,683,334
		75,000,000	**97,316,666**
vi) IPDC Term Loan		50,000,000	50,000,000
Less: Loan Payment during the year		-	-
Less: Current Portion of Long Term Loan		12,500,000	2,333,333
		37,500,000	**47,666,667**
vii) SEAF Bangladesh Ltd. Term Loan		43,663,428	43,663,428
Less: Loan Payment during the year		43,663,428	-
Less: Current Portion of Long Term Loan		-	23,405,556
		-	**20,257,872**
Total Outstanding Balance		**295,630,509**	**340,592,287**
Less: Current Portion of Long Term Loan		91,390,879	66,018,176
Non- Current Portion of Long Term Loan		**204,239,630**	**274,574,111**
15.00 Deferred Tax Liabilities			
Written Down value at Accounting Base		663,782,191	465,983,511
Written Down value at Tax Base		474,835,807	331,018,044
Taxable Temporary Difference		**188,946,384**	**134,965,467**
On the 1st 10,00,000 tax rate is 3%		30,000	30,000
On the next 20,00,000 tax rate is 10%		200,000	200,000
On the remaining balance tax rate is 15%		27,891,958	19,794,820
Total		**28,121,958**	**20,024,820**
15.01 Deffered Tax Expenses/(Income)			
Deffered Tax Liability as on 30 June 2019		28,121,958	20,024,820
Less: Opening Deffered Tax Liability		20,024,820	14,394,475
Deffered Tax Expenses/(Income) during the year		**8,097,138**	**5,630,345**
16.00 Short Term Borrowings			
IIDFC		61,465,766	61,633,035
IDLC		27,959,293	22,500,000
Premier Bank Ltd. Commercial Term Loan		482,128,992	448,453,928
Premier Bank Ltd. TR A/C		31,757,223	79,548,997
Premier Bank Ltd. Commercial (Bai Muajjal)		76,147,802	-
Premier Bank Ltd. BG (Specific)		41,000,000	-
Premier Bank Ltd. L/C (Sight)		16,900,000	-
Shahjalal Islami Bank Ltd. (Commercial)		275,482,280	245,057,000
Shahjalal Islami Bank Ltd. Murabaha LC (UPAS)		26,200,000	-
Shahjalal Islami Bank Ltd.(Bai Miajjal ,Wes Bills)		3,269,519	-
Interest Payable on Short Term Loan	(Note # 16.02)	(51,951,533)	(71,065,066)
Total		**990,359,343**	**786,127,894**

16.01 Interst Payable on Long Term Loan		
i) Premier Bank Ltd. Term Loan A/C: 1386		
Opening balance	-	-
Add: Charged during the year	214,336	419,712
Less: Paid during the year	214,336	419,712
Closing Balance	**-**	**-**
ii) Premier Bank Ltd. Term Loan A/C: 323		
Opening balance	-	-
Add: Charged during the year	12,279,273	11,901,401
Less: Paid during the year	12,279,273	11,901,401

Closing Balance	**-**	**-**
iii) Premier Bank Ltd. Term Loan A/C: 137		
Opening balance	167,917	-
Add: Charged during the year	2,266,459	167,917
Less: Paid during the year	2,375,320	-
Closing Balance	**59,055**	**167,917**
iv) Premier Bank Ltd. Term Loan A/C: 330		
Opening balance	391,806	-
Add: Charged during the year	4,500,474	391,806
Less: Paid during the year	4,776,578	-
Closing Balance	**115,702**	**391,806**
v) IPDC Term Loan		
Opening balance	-	-
Add: Charged during the year	7,974,777	2,683,334
Less: Paid during the year	5,175,484	2,683,334
Closing Balance	**2,799,292**	**-**
vi) IPDC Term Loan		
Opening balance	-	-
Add: Charged during the year	16,953,292	2,333,333
Less: Paid during the year	7,775,001	2,333,333
Closing Balance	**9,178,291**	**-**
vii) SEAF Bangladesh Term Loan		
Opening balance	1,744,115	-
Add: Charged during the year	1,691,612	1,744,115
Less: Paid during the year	3,435,727	-
Closing Balance	**-**	**1,744,115**
Total	**12,152,340**	**2,303,837**
16.02 Interst Payable on Short Term Loan		
i) IIDFC		
Opening balance	-	-
Add: Charged during the year	7,933,339	-
Less: Paid during the year	3,567,173	-
Closing Balance	**4,366,166**	**-**
ii) IDLC Finance Ltd.		
Opening balance	-	-
Add: Charged during the year	2,074,696	-
Less: Paid during the year	1,913,688	-
Closing Balance	**161,008**	**-**
iii) Premier Bank Ltd. Commercial Term Loan		
Opening balance	-	-
Add: Charged during the year	16,255,296	-
Less: Paid during the year	14,858,804	-
Closing Balance	**1,396,492**	**-**
iv) Premier Bank Ltd. TR A/C		
Opening balance	-	-
Add: Charged during the year	2,449,545	-
Less: Paid during the year	678,646	-
Closing Balance	**1,770,899**	**-**
v) Premier Bank Ltd. Commercial (Bai Muajjal)		
Opening balance	-	-
Add: Charged during the year	2,947,802	-
Less: Paid during the year	-	-
Closing Balance	**2,947,802**	**-**
vi) Shahjalal Islami Bank Ltd. (Commercial)		
Opening balance	-	-
Add: Charged during the year	41,459,935	-
Less: Paid during the year	376,720	-

Closing Balance		**41,083,215**	**-**
vii) Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)			
Opening balance		-	-
Add: Charged during the year		225,951	-
Less: Paid during the year		-	-
Closing Balance		**225,951**	**-**
Total		**51,951,533**	**-**
17.00 Trade Payables			
Trade Creditors		50,142,884	84,360,840
Total		**50,142,884**	**84,360,840**
Details are shown in Annexure-D			
18.00 Other Payables			
Liabilities for Expenses	(Notes: 18.01)	3,032,234	2,715,566
Provision for WPPF	(Notes: 18.02)	6,243,403	2,683,154
Interest Payable	(Notes: 18.03)	64,103,873	73,368,903
Total		**73,379,509**	**78,767,623**
18.01 Liabilities for Expenses			
Salary & Allowances		1,648,232	1,462,431
Directors Remuneration		150,708	150,708
Audit Fee		50,000	30,000
Wages		656,747	613,660
Utility Bill		526,547	458,767
Total		**3,032,234**	**2,715,566**
18.02 Liabilities for WPPF			
Opening WPPF		2,683,154	-
Add: Addition during this period		3,224,854	2,683,154
Inerest on WPPF (undistributed amount for the FY 2017-18)		335,394	-
Total		**6,243,403**	**2,683,154**
18.03 Interest Payable			
Interest Payable on Long Term Loan	(Notes: 16.01)	12,152,340	2,303,837
Interest Payable on Short Term Loan	(Notes: 16.02)	51,951,533	71,065,066
Total		**64,103,873**	**73,368,903**
19.00 Income Tax Provision			
Opening Balance		2,205,796	1,480,907
Add: Provision during the year		2,308,528	2,205,796
		4,514,324	**3,686,703**
Less: Adjusted / Paid Assessment year 2018-2019		2,205,796	1,480,907
Closing Balance		**2,308,528**	**2,205,796**
20.00 Calculation of Current Tax			
Profit before tax as per accounts		64,497,089	53,663,081
Add: Accounting Depreciation		25,053,011	25,477,012
Less: Tax Base Depreciation		79,033,928	63,012,648
Less: Other Income		7,261	33,395
Taxable Income		**10,508,910**	**16,094,050**
20.01 Current Tax on Business Income	(Notes: 20.02)	1,356,337	2,194,108
Current Tax on others Income @35%		2,542	11,688
Total Current Tax		**1,358,878**	**2,205,796**
20.02 Current Tax on Business Income			
Total Income	10,508,910	**1,356,337**	**2,194,108**
On the 1st 10,00,000 tax rate is 3%	1,000,000	30,000	30,000
On the next 20,00,000 tax rate is 10%	2,000,000	200,000	200,000
On the remaining balance tax rate is 15%	7,508,910	1,126,337	1,964,108
20.03 Minimum Tax			
Gross Receipt During The Year			
Sales Revenue		899,210,607	778,632,759
Other Income		7,261	33,395

	Total Receipt	**899,217,868**	**778,666,154**
	Minimum Tax @ 0.6%		
	On the 1st 10,00,000 of sales revenue tax @3%	514	514
	On the next 20,00,000 of sales revenue tax @ 10%	3,429	3,429
	On the remaining balance of sales revenue tax @ 15%	2,304,542	1,994,484
	On the other income @ 35%	44	200
	Total minimum tax	**2,308,528**	**1,998,627**
	Whichever is higher		
21.00	**Sales Revenue**		
	Sales	899,210,607	778,632,759
	Total	**899,210,607**	**778,632,759**
	Monthly sales statement with quantity are shown in Annexure -E		
22.00	**Cost of Goods Sold**		
	Raw Material Consumed (Note: 22.01)	616,382,598	486,011,377
	Add: Manufacturing Overhead (Note: 22.02)	73,970,298	93,429,434
	Manufacturing costs for the year	**690,352,896**	**579,440,811**
	Add: Opening Stock of Finished Goods	19,801,037	18,218,059
		710,153,933	**597,658,870**
	Less: Closing Stock of Finished Goods	45,646,064	19,801,037
	Cost of Goods Sold	**664,507,869**	**577,857,833**
22.01	**Raw Material Consumed**		
	Opening Stock of Raw Materials	174,792,272	57,023,864
	Add : Purchase during the year	668,659,075	603,779,785
		843,451,347	**660,803,649**
	Less : Closing Stock of Raw Materials	227,068,749	174,792,272
	Raw Materials Consumed	**616,382,598**	**486,011,377**
22.02	**Manufacturing Overhead**		
	Direct Labour	7,757,568	7,052,334
	Salary & Wages	7,880,961	7,363,925
	Bonus	656,747	613,660
	Overtime	1,101,610	528,688
	Carriage Inward	7,972,862	7,353,343
	Utility Bill	8,120,605	8,018,209
	Fuel, Oil, Lubricants & Gas	6,869,499	5,219,235
	Carrying & Handling Charges	896,528	758,009
	C&F Expenses	560,126	484,619
	Medical Expenses	7,150	41,281
	Entertainment	428,693	432,812
	Repair & Maintenance	4,552,487	5,452,036
	Daily Allowances	2,232	1,860
	Store & Spares Items (Note: 22.03)	2,290,185	24,410,714
	Fire & Safty	46,200	106,000
	Laboratory Test Expences	38,615	408,385
	Package & Bundles	86,695	72,246
	Software Installation	36,000	30,000
	Printing & Stationary	61,139	89,541
	Depreciation **(Annexure-A)**	24,604,396	24,992,537
	Total	**73,970,298**	**93,429,434**
22.03	**Store & Spares Consumption**		
	Opening Balance	11,558,006	-
	Add : Purchase during the year	968,720	35,968,720
		12,526,726	**35,968,720**
	Less : Closing Balance	10,236,541	11,558,006
	Consumption during the year	**2,290,185**	**24,410,714**
23.00	**Administrative Expenses**		
	Salary & Allowances	14,302,426	12,659,566
	Director Remunaration	1,808,500	1,808,500

Bonus	1,191,869	1,054,964
Board Metting	15,000	15,000
Entertainment	181,195	148,804
Printing & Stationery	101,746	109,957
Postage & Stamps	115,303	110,655
Repair & Maintenance (Office)	95,270	92,160
Travelling & Conveyance (Local)	1,118,359	1,952,975
Repair & Maintenance (Vehicles)	1,466,341	1,192,160
Daily Allowances	42,557	161,708
License & Renewal Expeses	303,883	433,370
Office Expenses	295,654	288,888
Fuel & Gas for Vehicles	1,445,405	1,137,240
Insurance Premium	1,129,350	2,118,262
Advertisement & Publicity Exp.	27,062	46,200
Land Tax & Maintenance Expenses	25,260	3,100
Telephone & Mobile Bill	569,641	452,308
Audit Fees	50,000	30,000
Legal Expenses	227,930	276,616
Software Maintainance	30,000	30,000
Mortgage Expenses (Against Bank Loan)	25,000	1,050,263
Credit Rating Bill	-	65,000
Transportation Cost	4,014,807	3,124,104
Miscellaneous Expenses	85,840	43,333
Depreciation **(Annexure-A)**	448,616	484,476
Total	**29,117,013**	**28,889,609**
24.00 Selling & Distribution Expenses		
Salary & Allowances	5,476,352	4,889,600
Bonus	456,363	407,467
Marketing Expenses	609,273	603,810
Advertisement Expenses	39,520	21,060
Utility Bill	56,194	100,801
Printing & Stationery	25,797	385,622
Transport Expenses	1,931,032	1,600,822
Fuel & Gas for Vehicles	4,834,428	5,371,586
Postage & Stamps	24,183	49,235
Entertainment	39,536	88,214
Conveyance Bill	1,272,718	960,296
Repair & Maintenance	51,752	25,665
Sales Commission	1,789,809	2,348,362
Security Expenses	14,400	5,200
Loading / Unloading Cost	147,958	294,502
Daily Allowances	18,265	12,724
Showroom Rent	1,096,150	448,200
Toll & Parking	24,564	16,675
Total	**17,908,293**	**17,629,841**
25.00 Financial Expenses		
Bank Charge & Interest Expenses	119,962,750	97,942,636
	119,962,750	**97,942,636**
Interest Expenses		
IIDFC	7,933,339	4,878,868
IDLC	2,074,696	2,250,000
IPDC	24,928,069	5,016,667
Shahjalal Islami Bank Ltd. (Commercial)	41,459,935	14,536,000
Shahjalal Islami Bank Ltd.(Bai Miajjal Wes Bills)	225,951	
Premiar Bank Ltd. TR & Commercial Loan Interest	21,652,643	56,476,069
Premiar Bank Ltd. Long Term Loan Interest A/C: 1386	214,336	419,712
Premiar Bank Ltd. Long Term Loan Interest A/C: 323	12,279,273	11,901,401
Premiar Bank Ltd. Long Term Loan Interest A/C: 137	2,266,459	167,917
Premiar Bank Ltd. Long Term Loan Interest A/C: 330	4,500,474	391,806
SEAF Bangladesh Ltd.	1,691,612	1,744,115

Inerest on WPPF (undistributed amount for the FY 2017-18)	335,394	-
Total	**119,562,181**	**97,782,554**

26.00 Other Income

Bank interest (Income)	7,261	33,395
	7,261	**33,395**
Prime Bank Ltd. A/C: 1037	7,261	9,225
Social Islami Bank Ltd. A/C : 00066	-	10,757
AIBL A/C : 00658	-	13,413
Total	**7,261**	**33,395**

27.00 Contribution to WPPF

Net profit before tax	64,497,089	53,663,081
5% of Net profit before tax	**3,224,854**	**2,683,154**

As per Bangladesh Labor (Amendment), Act 2013, the amount is computed @ 5% net profit before Income Tax.

28.00 EPS (Weighted average Method)

a) Net Profit After Tax	54,091,423	45,826,940
b) Weighted average number of ordinary shares (Note: 28.01)	27,500,000	15,000,000
Basic Earnings Per Share (EPS) (a/b)	**1.97**	**3.06**
Diluted EPS		
Net profit attributable to ordinary share holders	54,091,423	45,826,940
Total Number of ordinary shares	27,500,000	15,000,000
Diluted Earning per shares	**1.97**	**3.06**

28.01 Calculation of Weighted Average Number of Shares

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 30 June 2019	Weighted average no. of Shares 30 June 2018
Opening No. of Shares	15,000,000	365/365	15,000,000	10,000,000
Issued from Share Money deposit	12,500,000	365/365	12,500,000	5,000,000
Total	**27,500,000**		**27,500,000**	**15,000,000**

29.00 Net Asset Value per Share (NAV)

This is made up as follows:

Particulars		
a) Net Asset Value (NAV)	411,256,128	235,164,704
b) No. of ordinary shares outstanding	27,500,000	15,000,000
Net Asset Value per Share (NAV) (a/b)	**15.06**	**15.68**

30.00 Net Operating Cash Flows per share (NOCFPS)

This is made up as follows:

Particulars		
a) Net Operating Cash Flows	4,396,302	30,689,904
b) Weighted average number of ordinary shares outstanding (Note # 28.01)	27,500,000	15,000,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	**0.16**	**2.05**

31.00 Contingent Liabilities

There is no contingent liabilities which can be presented in the financial statement.

32.00 Other Commitments, Contingencies and relevant information

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994

32.01 The requirement of schedule XI part-II, Para 3 :

32.01.1 Employees

Total number of employees are as follows:

Particulars	**30-Jun-19**	**30-Jun-18**
Salary below Tk. 5,000 per month	-	-
Salary Tk. 5,000 or above per month	157	155
Total	**157**	**155**

32.01.2 The requirement of schedule XI part-II, Para 3 (a) : Turnover

Particulars	30-Jun-19	30-Jun-18
Turnover in BDT.	899,210,607	778,632,759
Turnover in Quantity (M.Ton)	23,663	20,490

32.01.3 The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30-Jun-19	30-Jun-18
Raw Material (Value in BDT.)	616,382,598	486,011,377

32.01.4 The requirement of schedule XI part-II, Para 3 (d) (ii) : Finished goods

Particulars	30-Jun-19	30-Jun-18
Opening Quantity (M.Ton)	531.14	501.60
Production Quantity (M.Ton)	24,253	20,520
Closing Quantity (M.Ton)	1,120.29	531.14

32.02 The requirement of schedule XI part-II, Para 4 : Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name	Designation	Particulars	Transaction during the year /period	Outstanding as on 30.06.2019	Outstanding as on 30.06.2018
Md. Shafiqul Aktar	CEO	Remuneration	1,808,500	-	-
		Board Meeting fee	15,000	-	-
Total			**1,823,500**	**-**	**-**

During the period from 01-07-2018 to 30-06-2019, there were 5 (Eight) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Shafiqul Aktar	CEO	5

The details schedule of related party transection are shown in attached **Annexure-F**

32.03 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30-Jun-19	30-Jun-18
	Quantity in M. Ton	
Installed Capacity	38,800	28,800
Actual Production	24,253	20,520
Capacity Utilization (%)	62.51%	71.25%

32.04 The requirement of schedule XI part-II, Para 8 (C) :

Particulars	Opening Balance	Total Purchase during the Year	Material Available (Taka)	Consumption	% of Consumption
Raw Materials Consumed	174,792,272	668,659,075	843,451,347	616,382,598	73.08%
Store Items Consumed	11,558,006	968,720	12,526,726	2,290,185	18.28%

Transaction with Key Management Personnel of the entity:

a.	Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	1,808,500
b.	Expenses reimbursed to Managing Agent	Nil
c.	Commission or Remuneration payable separately to a managing agent or his associate	Nil
d.	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
e.	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
f.	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil

g.	Other allowances and commission including guarantee commission	Nil
h	Pensions etc.	
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
i.	Share Based payments	Nil
	As per Para-17, IAS- 24:	
	An entity shall disclose key management personnel compensation in total and for each of the following benefits:	
	(a) Short-term employee benefits	1,823,500
	(b) Post-employee benefits	Nil
	(c) Other long term benefits	Nil
	(d) termination benefits and	Nil
	(e) share-based payment	Nil
	As per Para-18, IAS- 24:	
	Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:	
	a) the amount of transaction	1,823,500
	b) the amount of outstanding balance, including commitments	-
	i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration
	ii) details of any guarantee given or received	Nil
	c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
	d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil

33.00 Significant Deviation

During the year Sales and Net Profit after Tax increased in comparison with previous year ended on 30 June 2018. In the current year Net Operating Cash Flows Per Share (NOCFPS) declined due to increase in weighted number of ordinary share from 15,000,000 to 27,500,000.

34.00 Bank Guarantee

The company have a Bank Guarantee on the reporting date.

Krishibid Feed Ltd.
Schedule of Property, Plant & Equipment
For the Period ended 30th June, 2019

Annexure-A

SL. No.	Particulars	Cost			Rate of Depreciation	Depreciation			W.D.V as on 30.06.2019
		Balance as on 01.07.2018	Addition/ (adjustment) during the period	Total as on 30.06.2019		Balance as on 01.07.2018	Charge for the period	Total as on 30.06.2019	
01	Land & Land Development	72,912,487	79,250,602	152,163,089	-	-	-	-	152,163,089
02	Factory Shed,Building & Other Civil Construction	117,989,644	39,680,020	157,669,664	5%	14,937,369	5,648,614	20,585,983	137,083,681
03	Silo	72,633,414	-	72,633,414	5%	9,429,299	3,160,206	12,589,505	60,043,909
04	Plant & Machinery	262,991,987	99,039,105	362,031,092	5%	63,510,287	11,005,742	74,516,030	287,515,062
05	Vehicles	28,112,930	-	28,112,930	20%	15,624,950	2,497,596	18,122,546	9,990,384
06	Factory Equipment	22,474,070	4,687,264	27,161,334	20%	11,989,395	2,292,238	14,281,633	12,879,701
07	Office Equipment	4,122,661	179,000	4,301,661	10%	1,244,695	299,730	1,544,425	2,757,236
08	Furniture & Fixtures	1,419,889	15,700	1,435,589	10%	387,574	103,886	491,460	944,129
09	Software	500,000	-	500,000	10%	50,000	45,000	95,000	405,000
	Total at 30-06-2019	**583,157,082**	**222,851,691**	**806,008,773**		**117,173,571**	**25,053,011**	**142,226,582**	**663,782,191**
	Total at 30-06-2018	**480,569,520**	**102,587,562**	**583,157,082**		**91,696,558**	**25,477,012**	**117,173,571**	**465,983,511**

Allocation of Depreciation:	**2019**	**2018**
Manufacturing Expenses	24,604,396	24,992,537
Administrative Expenses	448,616	484,476
Total	**25,053,011**	**25,477,013**

Krishibid Feed Ltd.
Details of Closing Finished Goods
For the period ended 30th June, 2019

Annexure-B

Item Name	Opening Balance as on 01.07.2018		Closing Balance as on 30.06.2019	
	Balance Qty/Kg	Amount Tk. 2018	Balance Qty/Kg	Amount Tk. 2019
Beef/Fattaning Regular	28,600	693,550	32,153	779,710
Dairy/ Lactation Regular	29,275	709,919	21,364	518,077
Beef Fattaning Hi-Pro	2,425	71,538	1,875	55,313
Dairy(Hi-Pro)	12,175	334,813	14,265	392,288
Dairy (regular)mash	8,425	204,306	11,241	272,594
Carp Starter	4,325	141,860	1,475	48,380
Carp Grower	31,175	966,425	49,264	1,527,184
Carp Grower (Floating)	18,820	696,340	35,469	1,312,353
Hatchery	7,610	441,380	8,794	510,052
Nursery 0.8mm Floating OC	3,258	293,220	26,478	2,383,020
House Feed	4,800	144,000	1,231	36,930
Koi Nusury	2,000	100,000	43,254	2,162,700
Koi Starter	2,600	124,800	52,365	2,513,520
Koi Grower (Floating)	760	38,000	36,321	1,816,050
Koi Grower	900	42,075	19,265	900,639
Koi Grower (Floating Oil Cotted)	320	15,360	1,756	84,288
Koi Starter (Floating)	400	20,800	18,751	975,052
Pangus Starter-1	500	18,000	17,564	632,304
Pangus starter	7,665	302,768	9,875	390,063
Pangus pre-starter floating	2,000	112,000	7,231	404,936
Pangus Starter(Floating)	4,320	216,000	8,754	437,700
Pangus Grower	30,325	1,114,444	34,254	1,258,835
Pangus Nursury-1	1,220	61,000	15,654	782,700
Pangus Finisher(Floating)	10,460	449,780	12,365	531,695
Pangus Grower(Floating)	11,960	526,240	18,794	826,936
Pangus Finisher	3,340	145,290	12,364	537,834
Shrimp Grower(Bugda)	1,732	86,600	1,875	93,750
Shrimp Grower(Golda)	1,238	61,900	1,826	91,300
Singh & Magor Nusury	1,120	56,000	2,321	116,050
Singh/Magur Pre-Starter	7,380	420,660	8,792	501,144
Singh Magor Pre-	1,820	100,100	9,875	543,125
Singh & Magor Grower	568	23,288	8,987	368,467
Singh & Magor Starter	2,160	90,720	4,897	205,674
Telapia Nursery-1	4,800	240,000	24,723	1,236,150
Telapia Pre-Starter Floating	5,200	291,200	14,231	796,936
Telapia Grower(Floating)	19,235	884,810	27,564	1,267,944
Telapia Starter(Floating)	13,860	693,000	17,421	871,050
Telapia Grower	7,325	263,700	11,231	404,316
Telapia Starter	8,795	369,390	7,741	325,122
Telapia Nursery-2	8,757	437,850	9,876	493,800
Broiler Starter	20,850	823,575	22,416	885,432
Broiler Grower	71,550	2,826,225	111,214	4,392,953
Broiler Finisher	4,900	193,550	41,231	1,628,625
Layer Starter	9,250	346,875	19,254	722,025
Layer Grower	7,550	245,375	18,756	609,570
Layer Layer	73,550	2,316,825	145,624	4,587,156
Layer Layer-2	2,825	94,073	29,451	980,718
Layer Grower (Pellet)	2,683	93,905	12,650	442,750
Layer Starter (Pellet)	2,980	110,260	12,698	469,826
Sonali Starter	12,900	451,500	22,187	776,545
Sonali Grower	8,450	295,750	21,271	744,485
Total	**531,136**	**19,801,037**	**1,120,288**	**45,646,064**

Krishibid Feed Ltd.
Details Of Closing Store & Spares
For the period ended 30th June, 2019

Closing Store & Spares

Annexure-B

Item Name	Balance (Quantity)	Rate (BDT)	Amount in BDT 2018	Balance (Quantity) Set/Pcs	Rate (BDT)	Amount in BDT 2019
Screw	3 Set	1,343,770	4,031,310	2	1,343,770	2,687,540
Inner Liner	3 Set	875,650	2,626,950	1	875,650	875,650
Plate Die (1.5 mm)	9 Pcs	55,610	500,490	5	55,610	278,050
Plate Die (3.00 mm)	11 Pcs	32,453	356,983	10	32,453	324,530
Plate Die (4.00 mm)	8 Pcs	31,955	255,640	10	31,955	319,550
Plate Die (5.00 mm)	5 Pcs	27,639	138,195	16	27,639	442,224
Blade Seat	2 Set	104,580	209,160	14	104,580	1,464,120
Blade Holder	100 Pcs	1,992	199,200	6	1,992	11,952
Dryer Net	4 Pcs	431,600	1,726,324	6	431,600	2,589,600
Steam Auto Controler for Drye	8 Pcs	116,200	929,600	4	116,200	464,800
Pellet Mill	3 Pcs	194,718	584,154	4	194,718	778,525
Total Tk.			**11,558,006**			**10,236,541**

Krishibid Feed Ltd.
Details of Closing Raw Materials
For the period ended 30th June, 2019

Annexure-B

Item Name	Opening Balance as on 01.07.2018		Purchase During This Year		Consumed/Used		Closing Balance as on 30.06.2019	
	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
Animal Oil	94,666	4,910,325	235,698	12,225,655	267,710	13,886,118	62,654	3,249,863
Broken Wheat	487	6,818	3,810,235	53,343,290	2,989,468	41,852,552	821,254	11,497,556
DDGS	81,435	2,320,083	250,365	7,132,899	227,233	6,473,868	104,567	2,979,114
DORB(Di Oiled Rice Bran)	616,159	8,151,784	1,036,580	13,713,953	977,475	12,931,994	675,264	8,933,743
Dry Fish	21,586	1,210,543	806,325	45,218,706	634,454	35,580,180	193,457	10,849,069
Fish Meal	253,431	26,296,001	70,265	7,290,696	241,442	25,052,022	82,254	8,534,675
Fish Oil	67,097	7,991,253	110,235	13,128,989	98,785	11,765,294	78,547	9,354,948
Khaseri Bosi	10,068	304,859	246,523	7,464,716	165,044	4,997,532	91,547	2,772,043
Lime Stone (Suji-Dana)	6,320	32,106	44,650	226,822	45,553	231,409	5,417	27,518
Lime Stone (Gray) Gurnular	423	2,200	6,420	33,384	6,102	31,730	741	3,853
Maize	472,816	9,427,951	62,360	1,243,458	363,933	7,256,824	171,243	3,414,585
Maize Gluten Meal	293,672	14,460,409	136,250	6,708,950	246,243	12,125,005	183,679	9,044,354
Maskalai	3,585	215,100	18,236	1,094,160	17,557	1,053,420	4,264	255,840
Meat & Bone Meal	26,027	934,890	182,368	6,550,659	134,741	4,839,897	73,654	2,645,652
Meat & Bone Meal(Poultry)	1,425	56,117	48,024	1,891,185	41,628	1,639,311	7,821	307,991
Molasses	2,458	64,990	17,987	475,576	16,989	449,189	3,456	91,377
Mosori Bosi	1,685	35,082	84,503	1,759,352	73,823	1,536,995	12,365	257,439
Mustard Oil Cake	18,124	633,978	99,010	3,463,370	94,767	3,314,950	22,367	782,398
Palm Oil	8,715	725,524	196,321	16,343,723	137,772	11,469,519	67,264	5,599,728
Poultry Meal	1,445	89,850	90,108	5,602,915	82,796	5,148,255	8,757	544,510
Pro-Pak/Multisea	203	22,736	8,752	980,224	7,830	876,960	1,125	126,000
Rape Seed Cake	893,002	27,165,121	429,870	13,076,645	1,025,001	31,180,530	297,871	9,061,236
Rice Barn Oil	4,268	320,441	1,525,436	114,529,735	1,017,733	76,411,394	511,971	38,438,783
Rice Polish (A)	433,026	7,300,818	1,795,369	30,269,921	1,616,048	27,246,569	612,347	10,324,170
Salt	189,612	1,998,510	789,631	8,322,711	803,819	8,472,252	175,424	1,848,969
Soyabean (D.O)	37,411	1,404,035	95,688	3,591,171	93,342	3,503,125	39,757	1,492,080

Soyabean Full Fat	25,338	1,013,013	90,236	3,607,635	85,450	3,416,291	30,124	1,204,358
Soyabean Oil	12,001	1,056,088	74,823	6,584,424	68,070	5,990,160	18,754	1,650,352
Steam Dried Fish Meal	201	21,218	49,014	5,173,918	35,814	3,780,526	13,401	1,414,610
Til Khoil	528	11,964	38,963	882,902	37,345	846,238	2,146	48,628
Til Oil	501	34,103	52,821	3,595,525	49,901	3,396,761	3,421	232,867
Wheat	603	15,582	322,368	8,329,989	310,317	8,018,591	12,654	326,979
Wheat Barn	4,974	96,993	80,314	1,566,123	79,547	1,551,167	5,741	111,950
Wheat Flour	134,310	2,989,741	336,579	7,492,249	329,635	7,337,675	141,254	3,144,314
Lime Stone (Gurnular)	78,428	689,382	245,987	2,162,226	250,261	2,199,794	74,154	651,814
Lime Stone(Powder)	48	26	1,823	1,003	1,797	988	74	41
Al-Phamune/ Grothpromoter/	2	9	1,264	5,500	1,262	5,491	4	17
Allzyme/Enzyme	1,236	981,569	9,021	7,164,027	7,798	6,192,782	2,459	1,952,815
Alquermold Natural	1,226	306,500	17,568	4,392,000	16,647	4,161,750	2,147	536,750
Alquernat Nebsui	498	209,160	2,569	1,078,980	1,589	667,380	1,478	620,760
Antamix ME	990	163,350	13,265	2,188,725	11,466	1,891,890	2,789	460,185
Anti Oxidant	1,142	36,647	17,265	554,034	16,260	521,783	2,147	68,897
Broiler Feedmix	490	418,950	18,265	15,616,575	3,972	3,396,060	14,783	12,639,465
Broiler Minarel	1,984	326,428	62,155	10,226,362	51,661	8,499,784	12,478	2,053,005
Broiler Vitamin	568	493,240	31,913	27,712,611	30,934	26,862,467	1,547	1,343,384
Cattle Premix	211	53,624	12,543	3,187,678	11,500	2,922,610	1,254	318,692
Choline Chloride	901	257,308	12,542	3,581,744	12,022	3,433,243	1,421	405,809
Citric acid	489	40,108	14,638	1,200,609	12,379	1,015,326	2,748	225,391
Clostat Dry/Flavocombi	1	371	1,798	667,112	1,791	664,515	8	2,968
Compund fish premix(hinter)	28,930	5,932,964	70,268	14,410,561	67,051	13,750,819	32,147	6,592,707
Decoquinate	478	242,470	4,357	2,210,132	3,734	1,894,109	1,101	558,493
DL-Methionine	18,932	4,769,917	39,876	10,046,758	41,608	10,483,136	17,200	4,333,540
Di Calcium Phosphat(DCP)	2	96	3,627	174,096	3,516	168,768	113	5,424
Diclazuril / Coxsidustate	223	35,776	2,458	394,337	1,694	271,768	987	158,344
Enzyme (Digasta) Eskazyme	222	164,149	2,103	1,554,979	1,861	1,376,042	464	343,086
Fish Enzyme Biozyme	11	9,240	2,870	2,410,800	2,708	2,274,720	173	145,320
Flavour (Fish) Bigarol Tuna	5	9,000	1,587	2,856,600	1,490	2,682,000	102	183,600
Flover (Cattle) Bigarol	1	1,775	1,230	2,183,594	356	632,000	875	1,553,370
Gromax/Nicarbazin 8%	1	375	1,373	515,548	1,161	435,944	213	79,979
Gutcare	998	479,798	1,203	578,354	1,877	902,387	324	155,766
Hemicell HT	697	662,568	7,239	6,881,393	6,235	5,926,991	1,701	1,616,971
ImmunoWall	226	89,925	2,456	977,242	2,261	899,652	421	167,516
Intest Plus	418	207,575	4,872	2,419,386	4,717	2,342,415	573	284,546

Kemtrac Broiler Dry	420	147,000	4,123	1,443,050	2,919	1,021,650	1,624	568,400
L Valine	9,182	3,151,262	38,931	13,361,119	37,101	12,733,063	11,012	3,779,318
L-Theonine	23,768	3,163,996	25,231	3,358,751	28,896	3,846,636	20,103	2,676,111
L-Tryptophan	9	7,735	1,789	1,537,467	1,591	1,367,305	207	177,896
Layer Vitamin	550	310,277	12,657	7,140,320	11,628	6,559,820	1,579	890,777
Layer Feedmix	296	205,711	12,542	8,716,314	9,597	6,669,627	3,241	2,252,398
Lincomycin	271	170,730	1,879	1,183,770	903	568,890	1,247	785,610
Liposorb/Lipidol	23	22,492	1,102	1,077,668	991	969,119	134	131,041
Lysine	31,058	3,532,537	12,351	1,404,803	30,168	3,431,308	13,241	1,506,031
Lysoforte Dry	3,200	1,216,000	5,687	2,161,060	4,375	1,662,500	4,512	1,714,560
Maduramycine	189	55,358	1,457	426,755	1,429	418,554	217	63,559
Magnasium oxide	11	770	3,832	268,240	3,654	255,780	189	13,230
Micofung/Moid Inhabitor	2,136	511,230	7,567	1,811,086	8,335	1,994,899	1,368	327,417
Micromix 3B	31	12,090	21,126	8,239,140	19,614	7,649,460	1,543	601,770
Molasses (Dried)	93	10,309	1,782	197,535	1,586	175,808	289	32,036
Mono calcium Phosphate	9,636	444,316	32,368	1,492,488	29,639	1,366,654	12,365	570,150
Natupro	311	124,257	2,467	985,665	2,300	918,942	478	190,980
Optigen	346	86,500	12,478	3,119,500	11,077	2,769,250	1,747	436,750
Pellet Binder	860	102,349	6,587	783,919	6,490	772,375	957	113,893
Phytase/Natuphos	145	246,525	11,123	18,910,991	10,144	17,246,524	1,124	1,910,991
Quantam Blue	107	171,200	2,187	3,499,200	2,191	3,505,600	103	164,800
Robenidine (HCL)	477	124,020	4,010	1,042,600	3,946	1,025,960	541	140,660
SGS Dry/ Sulkil/ Antisal	2,207	311,717	2,413	340,812	2,919	412,280	1,701	240,249
Sodium-Bi-Carbonate	85,455	2,638,850	52,549	1,622,713	96,770	2,988,258	41,234	1,273,306
Toxin Binder	76,725	6,364,339	63,651	5,279,850	99,125	8,222,419	41,251	3,421,770
Uni-mannanase	20	9,000	2,213	995,850	2,033	914,850	200	90,000
Urea fertilizer	782	6,991	4,214	37,673	3,254	29,091	1,742	15,573
Vit & Min Layer Premix	296	136,415	3,279	1,511,160	2,341	1,078,873	1,234	568,701
XAP/Robaviotic	453	407,700	2,789	2,510,100	2,629	2,366,100	613	551,700
Yaa Sacc	262	212,495	1,789	1,450,968	1,268	1,028,411	783	635,052
Zymyeast	1,800	719,923	5,364	2,145,600	4,380	1,751,923	2,784	1,113,600
Layer Grower Bag-50	4,835	118,796	30,254	743,341	26,117	641,695	8,972	220,442
Layer Layer Bag-50	10,034	263,493	50,236	1,319,197	44,844	1,177,603	15,426	405,087
Layer Strater Bag-50	12,447	270,224	12,007	260,672	15,700	340,847	8,754	190,049
Broiler Finis.Bag-50	59,140	1,312,908	29,875	663,225	28,774	638,783	60,241	1,337,350
Broiler Grower Bag-50	12,077	320,644	42,364	1,124,764	43,200	1,146,960	11,241	298,449
Broiler Stater Bag-50	5,377	142,491	42,657	1,130,411	41,687	1,104,706	6,347	168,196

Fish (Level)	642,063	160,516	1,589,570	397,393	1,446,221	361,555	785,412	196,353
Poultry (Level)	516	129	6,526	1,632	5,288	1,322	1,754	439
HAT	4,072	37,870	40,124	373,153	33,955	315,782	10,241	95,241
Nursery 1.00mm	7,343	83,710	37,987	433,052	32,783	373,726	12,547	143,036
Pangas Finisher (Floting)- Bag-	8,442	156,177	24,787	458,560	25,988	480,778	7,241	133,959
Pangas Finisher-Bag-25	14,854	277,027	52,657	982,053	52,087	971,423	15,424	287,658
Pangas Grower (Floting)- Bag-	35,257	707,961	10,354	207,908	6,860	137,749	38,751	778,120
Pangas Grower- Bag-25	5,564	197,689	52,698	1,872,360	52,048	1,849,265	6,214	220,783
Pangas Nursury-1- Bag-20	29,970	420,779	13,654	191,702	23,482	329,687	20,142	282,794
Pangas Nusury-2- Bag-20	8,068	116,986	38,795	562,528	39,722	575,969	7,141	103,545
Pangas Pre St Bag-20	28,908	419,166	85,698	1,242,621	93,241	1,351,995	21,365	309,793
Pangas Starter(Floting)-Bag-20	17,861	358,827	37,457	752,511	41,084	825,378	14,234	285,961
Pangas Starter-1 Bag-25	16,747	242,832	32,547	471,932	36,007	522,102	13,287	192,662
Pangas Starter-2 Bag-25	17,311	251,010	54,264	786,828	57,321	831,155	14,254	206,683
Koi Grower(Floting)-Bag-20	10,363	191,716	40,214	743,959	38,213	706,941	12,364	228,734
Koi Grower-Bag-25	14,744	213,788	17,842	258,709	13,832	200,564	18,754	271,933
Koi Nursury -Bag-20	18,594	269,613	38,789	562,441	45,019	652,776	12,364	179,278
Koi Starter(Floting)-Bag-20	7,233	133,811	42,368	783,808	44,180	817,330	5,421	100,289
Koi Starter-Bag-20	19,522	275,260	48,798	688,052	52,066	734,131	16,254	229,181
Koi/Sing/Magur/Pre-Starter	42,323	823,606	24,136	469,687	52,805	1,027,585	13,654	265,707
Carp Grower-Bag-25	47,986	735,625	54,234	831,407	49,435	757,845	52,785	809,188
Carp Strater-Bag-25	4,045	58,653	41,073	595,559	40,669	589,693	4,450	64,518
Carp grower-Floating	74	1,464	847	16,754	840	16,607	81	1,610
Talapia Grower (Floting)-Bag-	7,810	162,214	19,875	412,804	19,094	396,582	8,591	178,435
Talapia Grower-Bag-25	18,893	272,626	35,987	519,292	34,098	492,030	20,782	299,889
Talapia Nusury-1-Bag-20	9,010	130,645	25,413	368,489	24,512	355,424	9,911	143,710
Talapia Nusury-2-Bag-20	27,232	374,985	72,147	993,464	69,424	955,966	29,955	412,483
Talapia Starte (Floting)-Bag-20	3,863	66,984	21,457	372,064	21,071	365,366	4,249	73,683
Talapia Starter-Bag-25	8,392	115,977	25,697	355,133	24,858	343,535	9,231	127,575
Sin & Mag Grower-Bag-25	5,743	83,274	37,487	543,562	36,913	535,234	6,317	91,601
Sin & Mag Nusury-2-Bag-20	5,059	73,356	47,897	694,507	47,391	687,171	5,565	80,691
Sin & Mag Nusury-Bag-20	636	9,222	7,268	105,386	7,204	104,464	700	10,144
Sin & Mag St Floating-Bag-20	750	13,058	8,757	152,459	8,682	151,154	825	14,363
Sin & Mag Starter-Bag-25	4,430	64,235	42,578	617,381	42,135	610,958	4,873	70,659
Hous bag-20	8,250	113,768	72,547	1,000,423	71,722	989,046	9,075	125,144
HDP Linar (23"-35")	119,875	356,029	1,257	3,733	(10,731)	(31,870)	131,863	391,632
HDP Linar (23"-42")	220	583	2,415	6,400	2,393	6,341	242	641

HDP Liner	150,425	521,975	42,365	147,007	27,323	94,809	165,468	574,172
CattleFattaning RegularBag-25	3,438	57,036	20,314	337,009	19,970	331,306	3,782	62,740
Catt Fattaning Hi-Pro Bag-25	25,950	364,079	49,875	699,746	47,280	663,338	28,545	400,486
Cattle Milk Hi-Pro-Bag-25	10,198	175,916	60,254	1,039,382	59,234	1,021,790	11,218	193,507
CattleMilk Regular Bag-25	8,562	108,395	2,458	31,118	1,602	20,279	9,418	119,234
Bugda Grower Bag-25	7,928	108,614	40,214	550,932	39,421	540,070	8,721	119,475
Bugda Starter Bag-25	7,870	109,708	25,432	354,522	24,645	343,551	8,657	120,679
Golda Grower bag-25	14,034	187,354	48,759	650,933	47,356	632,197	15,437	206,089
Golda Starter Bag-25	7,041	92,871	40,217	530,462	39,513	521,175	7,745	102,158
Sonali Grower Bag-50	3,047	80,532	20,147	532,485	19,842	524,432	3,352	88,585
Sonali Starter Bag-50	2,731	59,454	17,887	389,400.99	17,614	383,455	3,004	65,400
Gross Total	**5,675,236**	**174,792,272**		**668,659,075**	**16,664,301**	**616,382,598**	**6,604,450**	**227,068,749**

Krisibide Feed Ltd.
List of Trade Debtors
As at 30th June, 2019

Annexure- C

Trade Debtors	Amount in Taka 2019	Amount in Taka 2018
Zone-1, Mymensingh		
Shena Enterprise	243,929	149,412
Zolok Traders	-	185,000
Haque Traders	-	106,232
Zakir Traders	-	231,112
Shamshoddhoha Enterprise	843,499	505,716
Sharaf Enterprise	358,373	461,288
Prokowshali Enterprise	-	273,139
Agro Trading	546,872	329,971
Rohan Enterprise	17,597,211	11,816,365
Bahi Bahi Traders (Valuka).	3,031,542	1,397,631
Reta Feed Vandar	764,627	519,660
M/s Sumi-Promi Traders	7,076,198	3,316,864
F S S Enterprise	490,959	-
Padma Poultry & Fisheries	1,766,539	1,629,373
Akota Fisherise	2,546,731	1,912,881
Hazi Mathsa Khamar.	2,076,034	1,861,248
Shekh Mathsa Khamar	-	-
IBBL Trishal Br. A/C : Ma Ente	1,049,248	617,647
Al-Amin Traders.	536,323	536,323
M/S Jahin Traders	854,422	466,054
Shahab Uddin Agro Firm	411,715	327,165
Alif Enterprise (Trisal)	872,938	732,077
Moni Enterprise	1,156,597	914,581
Tangila Poultry& Fish Feed,Mym	580,298	599,138
Appel Agro Firm (Muktagacha)	2,124,470	2,124,470
Salma Beej Vander	3,406,643	661,393
M/S Rakib Poultry & Fish Feed	846,351	719,319
Nuha Fisheries, Valuka.	-	196,000
F.R Agro Farm, Kishorgonj	500,056	437,181
Moli Enterprise, Sherpur.	341,616	223,691
Talha Traders Valuka	796,775	3,370,025
Biva Feed & Chicks Trishal	1,433,565	1,433,565
Habiba Poultry, Mymensingh.	518,525	518,525
Ankur Krishi Unnayon Samobay	969,273	1,417,273
Orpan Enterprise,Mymensingh	419,255	-
Vai Vai Agro Farm, Mymensingh	1,455,960	1,351,460
M/S Murad Enterprise. Mym.	-	1,120,350
Mim Motsho Khamar, Fulbaria	1,438,697	2,182,778
M/S Maruf Enterprise, Fulbari	1,913,002	3,825,325
Gaforgaon Poultry,Gaforgaon	369,985	-
M/S Rakib Traders,Trishal, Mym	-	213,275
Dado Poultry & Fish Feed	128,100	-
M/S Dream Project Corner, Mymensingh	3,753,450	-
Nahar poultry , Nandail	407,087	-
M/S Sonali Traders, Netrokona	563,700	-
Rahim Enterprise, Jamalpur	3,845,249	-
Samia Enterprise, Muktagacha	452,880	-
M/S Nishat Poultry,Jamalpur	3,845,249	-
M/S Saiful Enterprise,Sherpur	116,470	-
M/S Forazi Enterprise,Fulbaria	270,700	-
M/s Marzia Enterprise,jamalpur	1,175,956	-
M/S Aysha Enterprise,Jamalpur	1,699,150	-
M/S Krishan Agro,Fulbaria,Mymensingh	2,086,545	-
M/S Ronju Enterprise,Fulbaria	248,925	-
M/S R. B Poultry & Fish Feed	533,775	-

M/S Akota Poultry,Chanpur,Valuka	263,100	-
M/S Bismillah Poultry,Jamalpur	302,175	-
Shopon Enterprise,Jamalpur	830,219	-
Zone-2, Gazipur		
Sales Center-Gazipur	469,785	469,785
Bismillah Rice Store	224,079	-
Islamia Poultry	1,269,355	697,584
Bhaluka Poultry Feed & Med	243,718	-
Gowsiya Enterprise	875,269	516,192
Zesan Enterprise	1,002,769	583,478
Bhai Bhai Fish Feed	-	121,500
Friend Poultry & Fish Feed	3,015,055	2,539,635
Mr. Bodiuzzaman	1,686,583	1,686,583
Agro Industrial Trust (AIT)	1,348,550	1,348,550
Kalam Traders	4,570,664	3,849,953
Munny Poultry Feed	924,761	758,506
Agrovet Pharma Ltd.	395,206	395,206
M/S Urmi Poultry	368,721	-
M/S Alim Poultry Feed	362,096	-
Bismillah Enterprise Valuka	495,974	424,617
Md. Rukunuzzaman (additives)	433,129	624,376
Abir Poultry Feed, Norshindi	-	168,318
Star Poultry Tangail	297,712	223,900
Sadir Poultry Feed	507,096	466,572
Bhai Bhai Dairy & Poultry Feed	-	553,174
Nurul Amin Kaligonj	219,253	305,893
Shefat Poultry, Gazipur.	645,375	649,062
Islam Traders, Gazipur.	557,521	476,707
Ekusha Poultry, Gazipur.	1,059,689	892,595
Two Star Poultry Gazipur	331,627	279,335
Ibrahim Traders, Kaligonj.	236,967	-
Bhai Bhai Etihata, Gazipur	-	26,800
Mow Enterprise, Chowrasta Gaz.	-	66,000
Salma Enterprise,Sofipur Gaz.	-	273,250
Arman Enterprise, Fulbaria,Mym	237,413	907,113
Adib Enterprise, Gazipur	1,844,033	982,638
Kamal Demer Arot & Feed Norsi.	886,260	836,094
M/S Joynal Poultry, Kapashia	1,393,851	1,445,213
Sumon-Rimon Poultry, Gazipur	346,650	346,650
Zone-3, Bogura		
Tangila Poultry, Bogra.	3,094,341	3,516,641
Showhag Traders, Bogra.	1,348,919	1,426,794
Habib Taders, Bogra.	784,388	-
Zidan Poultry, Bogra.	4,042,358	3,813,545
Khandokar Traders, Bogra.	689,284	-
Mirza Feed (Sadar Bogra)	168,915	-
Khan Poultry,Satbari Shahjadpr	1,091,484	927,800
Razib Poultry	339,415	300,540
Miskat Traders	1,109,415	934,480
Arnod Traders	970,890	815,655
Sarkar Traders	286,103	-
Umme Kulsum	579,876	-
S.Ali Traders	789,197	664,755
Five Star	430,158	362,330
Zisan Traders	674,518	-
Maa Baba Traders	115,366	-
Mim Fish Feed	-	151,320
Shoyeb Poultry Network, Bogra	562,489	530,650
Faruk Beej Vander, Bogra	301,940	301,940
B M Medical, Bogra	106,959	-
Provat Traders, Gaibandha	497,753	506,959

Jibon Poultry Feed & Medicine	729,120	655,095
M/S Maa Poultry Feed,Sirajgonj	324,055	324,055
Sifat Poultry, Sirajgonj.	-	148,014
Papiya Koyel Hatchery, Bogra	605,873	697,535
Niloy Traders, Bogra	250,325	324,075
Ma Poultry, Bogra.	-	158,650
Mahin Traders, Bogra	-	346,500
Mahmuda Poultry, Bogra.	621,600	631,700
Tin Bhai Poultry,Bogra	163,100	-
M/S Sarkar Traders,Sirajgonj	960,218	-
Bhai Bhai Poultry,Sirajgong	940,204	-
Zone-4, Rangpur		
Al-Haj Madecin & Dairy	-	85,777
Sohel Traders,Burirhat,Rangpur	-	57,600
Bapari Krishigor	421,496	440,714
M/S Mahin Enterprise	1,182,012	1,348,407
M/S Rasel Traders	288,867	306,302
M/S Allah Mohan Poultry, Rang.	750,445	655,525
M/S Shakil Poultry, Rangpur	1,099,586	1,149,586
M/S A.R Traders	-	208,273
Rahman Traders	1,402,214	1,181,110
Dumar Poultry Network	815,745	687,117
Pritom Traders	153,427	236,682
Sadia Poultry	476,898	401,700
Riffat Poultry	630,320	530,930
Asa Poultry	288,490	243,000
Shuvo Poultry	976,947	822,900
M/S New Poultry, Rangpur	713,643	647,354
M/S Romana Poultry, Rangpur	699,859	628,804
Mamun Feeds, Rangpur.	327,548	461,125
Shahrium Poultry, Gaibandha	1,811,025	978,850
Rejwan Traders, Rangpur.	584,689	444,125
Shadhin Traders,Gaibandha	292,842	-
Nayon Poultry Feed,Rangpur	1,660,958	-
Shohag Traders,Kurigram	372,236	-
MA MA Trade Int. Kurigram	132,635	-
J.K.M Dairy Zone, Rangpur	155,349	-
Protik Poultry ,Rangpur	1,106,874	-
Shakib Poultry Farm,Rangpur	1,706,045	-
Ekhwan Traders,Rangpur	989,450	-
Rohama Agro & Hatchery, Rangpur	1,668,125	-
M R Trading, Rangpur	2,764,004	-
M/S Agro,Mithapukur, Rangpur	1,773,150	-
Standard Feed, Rangpur	2,414,525	-
Zone-5, Satkhira		
Rumpa Fish Feed Ltd.	-	314,950
Akorghata Poultry	771,150	2,199,895
Hiron Feed House	430,459	655,724
Fahim Traders	-	596,260
Anwar Traders	-	2,145,725
Sarder Traders (Ghona)	-	470,450
Gozalia Feed House	-	465,940
Mollik Enterprise	-	902,165
Reza Agro Farm	-	153,200
Babul Traders	200,364	123,167
Seam Traders	-	233,335
Fish Ilaand	-	518,500
Bhai Bhai Poultry	-	874,449
Molla Traders	325,360	325,360
Jahangir Lawtara	271,000	271,000
Nuhaj Enterprise	325,000	325,000

Shajib Enterprise	-	782,310
Purno Enterprise	-	45,930
Sunrise Enterprise, Satkhira	303,900	405,800
Araf Traders, Satkhira	-	203,400
Adnan Traders, Satkhira	-	69,100
K B A Poultry, Satkhira	-	184,781
Rupa Poultry, Satkhira	-	680,100
Joint Poultry, Satkhira.	-	256,495
Shuvo Poultry Feed, Satkhira.	-	244,150
Afrin Fisheries, Satkhira.	-	194,220
Feroz Poultry, Satkhira	-	83,000
Satota Poultry Feed, Satkhira	-	467,200
Zone-6, Comilla		
Sale Center Comilla	134,342	-
Mahi Enterprise	4,559,759	5,165,846
Suraya Poultry, Comilla.	-	151,960
Liza Poultry, Comilla.	260,685	415,695
Mayer Doa Poultry, Comilla.	-	268,220
M/S Krishi Ponno, Comilla.	1,742,280	1,565,391
Nurul Huda, Comilla.	1,534,486	1,494,798
H. R Poultry, Comilla.	440,605	434,200
Nurjahan Poultry Comilla	430,187	604,642
Golam Sarwar	-	227,620
Md. Rasel Art	-	-
Md. Khokon	987,640	840,330
Abul Hossain	-	191,540
S. Ali Enterprise	468,014	562,680
Jamal Hossain	126,679	-
Bhai Bhai Poultry	156,948	-
Fohaj Ahmed Dairy Farm,Comilla	824,409	-
M/S S S Bricks, Comilla.	-	101,375
Grameen Poultry, Comilla.	310,038	316,763
Zone-7, Cox's Bazar		
Al-Modina Poultry Feed	339,692	-
Allah-Olla Hatchery	2,718,919	-
Shapla Agrovet	227,223	-
Wazedia Feed Center Cox.	874,738	-
M/S Zenith Poultry & Feed.	482,815	289,752
J H Enterprise.Chittagong	2,964,178	2,613,452
Voiya Poultry	979,132	748,746
Baraitoli Enterprise Cox's Bzr	1,079,829	1,416,273
M/S S.A Poultry &Fisheries CTG	3,461,269	3,561,269
Popular Poultry& Fisheries CTG	246,902	-
Maa Enterprise chittagong	4,315,243	3,853,366
Momtaz Poultry& Medecine (CTG)	288,181	-
N.K. Poultry & Fisheries (CTG)	1,182,334	1,131,447
Mr. Sarwar Kamal (Chittagong).	1,206,507	1,138,214
M/S Al-Riad Enterprise cox's	2,033,370	1,918,274
M/S Johir Poultry & Medicine	216,070	-
Sonar Bangla Poultry,Cox's Baz	395,088	332,790
Midway Hatchery & Fisheries	744,315	817,315
M/S Rahim Poultry, Cox's Bazar	594,063	1,754,514
Modina Poultry, Dulahazra.	2,045,763	-
	1,012,038	-
Jahangir & Sons (Cox's Bazar)	639,485	1,166,005
	-	-
Arif Poultry Cox's Bazar	-	538,650
Mr. Mostaq Ahmed cox's bazar	-	50,000
Mr. Rashed cox's bazar	224,900	-
Chokoria Poultry Cox's Bazar	798,903	672,930
Ramu Monosex, cox's bazar	295,138	248,600

Mr. Jafor Alam Cox's Bazar	129,863	-
Beximco Fisheries Cox's Bazar	117,984	-
Abdur Rashid cox's Bazar	1,255,592	1,197,860
Zahan Agro Firm Cox's Bazar	264,598	222,876
Salma Enterprise Cox's Bazar.	248,107	208,985
Karim Poultry, Cox's Bazar.	-	144,950
D.K Enterprise Gohira ctg	877,052	877,052
Dream Agro Village,Cox's Bazar	1,407,316	1,459,988
Amin Poultry Complex, Ctg.	230,050	230,050
Shahab Uddin, Cox's Bazar.	123,418	-
Rahmania Store, Cox's Bazar	1,564,123	1,537,123
Chashi Poultry Khamar, Cox's	271,450	271,450
Zone-8, Rajshahi		
Sales Center Rajshahi	712,447	712,447
Talukdar Enterprise, Rajshahi.	3,428,232	3,784,539
Kiron Traders (Rajshahi).	739,980	895,280
Amena Poultry Rajshahi	-	1,311,967
Bhai Bahi Enterprise (Raj.)	1,762,660	1,539,710
Islam & Brothers Rajshahi	-	85,000
Tisha & Tinni, Rajshahi	-	68,225
Mim Motsha Khamar, Rajshahi	-	167,500
Bhai Bhai Traders	-	137,900
Erani Poultry, Rajshahi.	494,560	594,745
Fatema Motsho Khamar, Rajshahi	-	130,000
Maa Poultry Rajshahi	295,320	349,320
Shetu Motsho Khamar, Nator.	354,375	765,625
M/S Shathi Poultry, Rajshahi.	-	264,000
Nowshad Traders, Rajshahi	-	388,605
Zone-9, Jessor		
Sale Center Jessore	497,346	623,086
Jafor Machineries (Jessore)	203,266	217,320
M/S Rafique Enterprise(Khulna)	-	116,740
Nahid BIz Vander (Khulna)	-	60,508
Nur Poultry Feed	527,084	1,017,834
A&T Enterprise	646,765	698,265
Feroj Poultry Feed, Jhenaidah	1,294,829	1,209,479
Jarin Enterprise, Bagerhat	-	359,990
M/S Mahmudul Enterprise,Magura	212,375	-
M/S Tanjim Enterprise,Magura	803,940	-
M/S Akas-Prince Enterprise	1,087,164	-
M/S Billal Poultry Feed,Jessor	605,565	6,005,565
M/S New Poultry,Kaligonj,Jesor	1,153,643	1,213,643
Abedin Enterprise, Jessore.	173,051	-
Gorila Enterprise, Jessore	104,820	-
Johir Enterprise, Jessore	197,330	-
Rafia Enterprise, Jessore.	-	110,661
M/S Satota Ent. Meherpur	-	4,249,389
Raju Poultry Farm	1,037,259	870,460
Zone- 10 Barishal		
Chashi Agro & Feed Ltd. Bhola	1,080,049	6,735,068
Zone-11 Sylhet.		
M/S S.R Agro (Sylhet)	-	98,000
M/S Abida Poultry (Sylhet)	-	5,237,285
Naibil Poultry, Sylhet.	1,674,639	4,254,375
Roma Enterprise	262,694	-
Rahat Poultry, Sylhet.	313,266	-
Shah Milon Poultry, Sylhet.	1,013,258	-
Intercompany Receivable		
Krishibid Poultry Ltd.	81,523,692	27,506,153
Krishibid Salt Ltd.	979,950	235,500
Krishibid Fisheries Ltd.	7,834,103	-

Zone-12, Tangail.		
M/S Mizan Poultry, Tangail.	521,550	4,824,125
Hazi Traders,Tangail, Mym	3,929,697	3,778,555
Mastar Enterprise, Fulbaria	1,359,189	3,412,582
MA Poultry Farm, Fulbaria.	1,168,765	5,635,125
Zone-13 Feni		
Bhuiyan Poultry, Feni	-	2,917,820
Haji Amin Ullah Motsho, Feni	-	3,202,140
Bismillah Multi Farm, Comilla	298,578	5,003,003
Zone-14 Khulna		
M/S Khokon Store, Kaliganj.	495,865	9,636,735
Zone-15 Bagerhat		
Ruhit Poultry	1,717,697	963,627
Kartik Enterprise	794,278	675,153
M/S Robi Enterprise, Bagerhat	586,375	205,450
Zone-16, Corporate Client		
SEACO Cattle Farm	-	6,954,002
Zone-17 Kishorgonj		
Romiz Uddin Poultry,Kishorgonj	520,150	892,000
Alif Poultry Feed & Medicine	610,522	875,075
Total Tk	**329,823,067**	**276,577,873**

Krishibid Feed Ltd.
List of Trade Creditors
As at 30th June, 2019

Annexure- D

Party Name	Amount in Taka 2019	Amount in Taka 2018
SEACO	821,752	-
ACI Limited	-	5,111,766
MS Shemul Enterprise	3,398,641	-
Biopharma Agrovet Limited	2,152,768	-
Zumar Bag Industries Ltd.	2,095,328	-
M/S Abdullah Traders.	3,438,140	-
A R Animal Health Ltd.	606,130	6,302,100
Dulal Enterprise.	-	3,254,687
Taqwa Trading Concern	-	956,870
M/S.Modina Trading Corporation	10,478,333	1,728,744
Eon Animal Health Products Ltd	-	4,026,576
M.M Trading	2,264,117	6,236,579
Century Agro Limited	148,195	5,236,571
A.K Enterprise	-	1,265,743
M H Enterprise	-	8,265,743
M/S Shahin Enterprise	-	4,126,573
Naafco Agrovet Ltd.	-	3,987,853
M.A Consortium	-	5,769,873
Sarma Plastic Industries	-	5,268,792
Halim Water Technology	-	5,266,547
Krishibid Trading Corporation	-	11,294,835
Shaikat Enterprise	52,854	-
Jims Tech International	1,397,306	-
M A Haque Enterprise	-	2,358,753
Gold Age	4,986,808	-
Zaman & Brothers	572,000	-
Krishibid Firm Ltd.	-	1,258,791
M. A. S Additives Trading	448,418	-
Five Star Feed Mill	-	2,643,444

Nature Care Manu. Indus. Ltd.	951,760	-
M.M. Trading	2,264,117	-
Amin Trade & Engineering	103,000	-
Tazan Agro Limited	669,325	-
Mitali Salt Industry	54,656	-
Shahed Enterprise	670,146	-
Alhaj Joynal Abedin Traders	127,084	-
Sanjoy Trading Ltd.	1,674,822	-
Fariha Trade International	928,939	-
Biolab Agrovet Limited	517,580	-
Zuelling Pharma Bangladesh Ltd.	162,465	-
MHK Trading	1,244,997	-
Nishat Poultry Feed & Fish Feed	356,921	-
Khadiza Poultry & Fish Feed	95,888	-
Al-Amin Agrovet ltd	459,300	-
Unique Trading	2,818,256	-
Madina Poly Fibre Ltd	2,618,550	-
Shawdesh Enterprise	1,564,288	
Total	**50,142,884**	**84,360,840**

Krishibid Feed Ltd.
Monthly Sales Statement
For the period ended 30th June, 2019

Annexure -E

Month	Layer (TK)	Broiler (TK)	Sinking(TK)	Floating (TK)	Cattle (TK)	Shrimp (TK)	Total (TK)
July-2018	16,421,873	20,178,801	9,108,617	15,783,007	5,151,371	4,231,330	70,875,000
August-2018	15,458,335	16,564,965	14,419,277	19,059,658	4,888,148	496,618	70,887,000
September-2018	11,392,931	11,655,254	8,812,919	31,643,713	6,236,541	1,123,642	70,865,000
October-2018	16,463,758	13,689,045	11,249,818	19,152,885	7,877,953	2,456,541	70,890,000
November-2018	24,361,433	20,500,715	12,197,285	23,381,366	9,375,707	5,349,994	95,166,500
December-2018	23,567,726	21,393,875	10,869,810	24,160,898	10,722,741	4,457,957	95,173,006
January-2019	21,299,410	13,561,828	5,550,863	22,867,664	7,131,581	421,988	70,833,333
February-2019	20,168,654	18,752,148	7,040,030	14,027,709	9,628,693	1,269,767	70,887,000
March-2019	30,047,748	14,217,175	4,565,472	11,898,121	9,823,675	319,577	70,871,767
April-2019	29,756,471	11,236,541	8,726,547	8,715,478	10,758,476	1,676,488	70,870,001
May-2019	20,126,547	12,546,741	12,136,547	17,374,264	8,436,547	317,354	70,938,000
June-2019	20,125,475	12,954,753	12,465,741	18,741,254	6,193,268	473,509	70,954,000
Total	**249,190,360**	**187,251,840**	**117,142,927**	**226,806,016**	**96,224,699**	**22,594,765**	**899,210,608**

Annexure- F : Related Party Transaction

List of related parties with whom transactions have taken place and their relationship as identified and certified by Management is as under:

During the year the Company carried out a number of transactions with related parties in the normal course of business and arms' length basis. The name of related parties, nature of these transactions and their value have been set out below in accordance with the provision of BAS-24 "Related Party Disclosure".

Name of Company	Name of the Common Directors	Relationship	Nature of transaction	Amount as on 01.07.2018	Transaction during the Year		Amount as on 30-06-2016 30.06.2019
					Addition	Adjustment	
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Directors	Investment	1,000,000	-	-	1,000,000
Krishibid Fisheries Ltd.	Dr. Md. Ali Afzal			2,000,000	-	-	2,000,000
Krishibid Tours & Travels Ltd.	Dr. Md. Ali Afzal			2,000,000	-	-	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.	Dr. Md. Ali Afzal			10,000	-	-	10,000
Krishibid Security And Services Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Packaging Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Food & Beverage Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Seed Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Filling Station Ltd.	Dr. Md. Ali Afzal			1,500,000	-	-	1,500,000

Krishibid Poulrty Ltd.	Dr. Md. Ali Afzal		**Receivable**	27,506,153	97,711,825	43,694,286	81,523,692
Khrishibid Salt ltd.	Dr. Md. Ali Afzal			235,500	1,015,638	271,188	979,950
Krishibid Fishries Ltd.	Dr. Md. Ali Afzal			-	10,759,103	2,925,000	7,834,103
Krishibid Firm Ltd.	Dr. Md. Ali Afzal		**Payable**	1,258,791	191,247	1,450,038	-
Krishibid Trading Corporation	Dr. Md. Ali Afzal			11,294,835	122,947,259	134,242,094	-

Terms and condition including whether they are secured, and the nature of consideration to be provided in settlement and details of any guarrantees given or received

Sl. No.	Particulars	30.06.2019
01	CEO'S Remuneration	1,808,500
02	Directors board meeting attendance fee	15,000
03	Any other perquisites or benefits in cash or in kind stating, approximate money value where applicable	-
04	Other allowances and commission including guarantee commission	-
05	Salaries	14,302,426
06	Bonus	1,191,869
07	Pensions	
08	Gratuities	-
09	Payments from a provident funds, in excess of own subscription and interest thereon	-

Krishibid Feed Ltd.
Share Holding Position
As on 30th June, 2019

Annexure -G

Sl No.	Name	2019	2018
01	Krishibid Firm Ltd.	6,900,000	6900000
02	Glorious Land and Developments Ltd.	1,173,300	150000
03	Krishibid Properties Ltd.	1,183,300	150000
04	Krishi Foundation.	1,173,300	150000
05	Krishibid Multipurpose Co-operative Society Ltd.	1,150,000	900000
06	Dr. S.M. Khorshed Alam	150,000	150000
07	Md.Tareq Bin Abdullah	-	100000
08	Sayeda Saleha Begum	150,000	150000
09	Prof. Dr. Md. Abdus Satter	150,000	150000
10	Dr. Md. Manjurul Haque	-	100000
11	Md. Farque Ahmed	150,000	150000
12	Md. Kaoser Uddin	150,000	150000
13	Muhammad Imtiaz Masud	-	100000
14	Md. Golam Azam	150,000	150000
15	Prof. Dr. Md. Mostofizur Rahman	150,000	150000
16	Dr. Md. Nazrul Islam	150,000	150000
17	Dr. Md. Iqbal Akhter	-	100000
18	Nusrat Karim Luna	150,000	150000
19	Md. Rezaul Karim Khan	150,000	150000
20	Ifat Ara	150,000	150000
21	Dr. Md. Abul Kashem Khan	150,000	150000
22	Fatema Firid	-	100000
23	Alhaj Abul Kashem	150,000	150000
24	Mrs. Rokeya Khatun	150,000	150000
25	Sabiha Khatun	150,000	150000
26	Dr. Md. Obaidul Islam	150,000	150000
27	Dr. Md. Musherraf Husain	150,000	150000
28	Mrs. Nigar Sultana	150,000	150000
29	Sabera Zaman	150,000	150000
30	Md. Alimur Rahman	150,000	150000
31	Anika Anzuma	150,000	150000
32	Marufa Yesmin	150,000	150000
33	Jinnat Ara	150,000	150000
34	Dr. Md Afsar Ali	150,000	150000
35	Md. Musfikur Rahaman	150,000	100000
36	Golam Mohiuddin	150,000	150000
37	Mohiuddin Mostafa	150,000	150000
38	Dr.Md. Alamgir Kabir	150,000	150000
39	Delara Parvin	150,000	150000
40	Dr. M. Abdul Momin	150,000	150000
41	Kaji Sadia Zaman	150,000	150000
42	Prof. Dr. Mostafa Ali Reza Hossain	150,000	150000
43	MD. Siddikur Rahman	150,000	150000
44	Md. Mosaddak Ali	150,000	150000
45	Dr. Md. Shahidul Haque	150,000	150000
46	Aminul Islam	150,000	150000
47	Dr. Md. Alimul Islam	150,000	150000
48	Mrs. Mahabuba Islam	150,000	150000
49	Most. Farhana Khanam Mokter	150,000	150000
50	SEAF Bangladesh Agriventures Ltd.	150,000	150000
51	Dr. Md. Arshad Hossain	150,000	50000
52	Mrs.Mazeda Khatun	150,000	50000

53	Shah Abdul Hye	150,000	50000
54	Dr. Abdul Hamid	150,000	50000
55	Prof. Dr. Md. Abdul Mojid	-	50000
56	Mr. Abdur Rab Khan	150,000	50000
57	ABACI Investment Limited (MDA)	7,928,000	-
58	Mohammad Rehan Uddin Bhuiyan	50,000	-
59	Abul Kalam Mohammad Oliuzzaman	100,000	-
60	Shahed Ahmed	100,000	-
61	Md. Arafat Shams	150,000	-
62	Md. Sirazum Munir	100,000	-
63	Lutfur Rahman	200,000	-
64	Abu Solaman Md. Sohel	50,000	-
65	Md. Zakir Hossain	150,000	-
66	Sosanta Kumar Podder	150,000	-
67	Md. Zia Uddin Thakur	20,100	-
68	Mohammed Nasir Ullah	100,000	-
69	Dr. Abul Khair	1,000	-
70	Dr. Md. Mustafa Kamal	1,000	-
71	S.M Ekramul Haque	1,000	-
72	Dr.Rezaur Rahman Khan	1,000	-
73	Prof. Dr. M.A Halim Khan	1,000	-
74	Dr. Md. Mehadi Hasan	1,000	-
75	Prof. Dr. Md Hazrat Ali	1,000	-
76	Dilara Akhtar	1,000	-
77	Abu Musa Mohammad Tareqe	1,000	-
78	Md. Sadek Ahmed	1,000	-
79	Md. Monjur Hossain	1,000	-
80	Mst. Dilruba Khanam	1,000	-
81	Md. Hossni Amin	1,000	-
82	Mustafa Zaman	1,000	-
83	Noor - E - Mahbuba	1,000	-
84	Noor -E- Mahjura	1,000	-
85	Shehra Syed	1,000	-
86	Md. Benojir Alam	1,000	-
87	Md. Nazrul Islam	1,000	-
88	Md. Robiul Islam Khan	1,000	-
89	Md. Sayful Kuddus	1,000	-
90	Md. Abu Taher	1,000	-
91	Dr. Dinabandhu Pandit	1,000	-
92	Dr. Elahi Baksh	1,000	-
93	Moshiul Alam	1,000	-
94	Hasan Nazib Mahmud	1,000	-
95	Md. Farid Uddin	1,000	-
96	Dr. Md. Ali Azgar Khan	1,000	-
97	Md. Abdul Mannan	1,000	-
98	Monira Sultana	1,000	-
99	Sarwar Jahan	1,000	-
100	Md. Abul Hossain	1,000	-
101	Mrs. Majeda Begum	1,000	-
102	Mrs. Rezina Yeasmin	1,000	-
103	Md. Shafiqur Aktar	1,000	-
104	Dr. Md.Abdul Quddus	1,000	-
105	Mr. Firoz Ahmad	1,000	-
106	A.S.M Iqbal Kabir	1,000	-
107	Md. Delware Hossain	1,000	-
108	Md. Mosharof Hossen Sarkar	1,000	-
109	Kazi Sharif Uddin Mohmud	1,000	-
110	Dr. Md. Ilias Hossain	1,000	-

111	A. M Anisur Rahaman	1,000	-
112	Mrs. Shaila Borhan	1,000	-
113	Mir Shahadat Hosain	1,000	-
114	Md. Mojammel Hoque	1,000	-
115	Dr. Zahirul Haque Khandakar	1,000	-
116	Dr. Md. Ismail Hossain	1,000	-
117	A.S.M Mahfuz	1,000	-
118	Mohammad Shahjahan Monjil	1,000	-
119	Afroz Jahan Begum	1,000	-
120	Abu Musa Md. Talimur Reza	1,000	-
121	Md. Ashraf Ali	1,000	-
122	M. Sayeed Ali	1,000	-
123	Humayun Kabir	1,000	-
124	Prof. Dr. Ismail Hossain	1,000	-
125	Dr. AKM Abdul Hannan Bhuiyann	1,000	-
126	Prof. M. Mofazza Hossain	1,000	-
127	Dr. Md. Mohiuddin	1,000	-
128	Md. Enamul Hoque	1,000	-
129	Rashida Begum Sampa	1,000	-
130	Kazi Abdul Gafur	1,000	-
131	Md. Hossain Ali	1,000	-
132	Abu Naser Md. Shahidul Alam	1,000	-
133	Md. Aziz Ahmed	1,000	-
134	Mrs. Israt Chowdhury	1,000	-
135	Prof. Md. Golam Mortuza	1,000	-
136	Prof. Dr. Khandaker Md. Mostafizur Rahman	1,000	-
137	Dr. Muhammad maasroor Ali	1,000	-
138	Laily Begum	1,000	-
139	Md. Ariful Islam	1,000	-
140	Md. Arif Khan	1,000	-
Total		**27,500,000**	**15000000**

(c) Selected ratios as specified in Annexure-D:

KRISHIBID FEED LTD.
Statement of Ratio Analysis

The following Ratios have been calculated by the management based on audited financial statements of KRISHIBID FEED LTD. for the year ended 30 June 2019, 30 June 2018, 30 June 2017, 30 June 2016 and 31 December 2015. Selected Ratio as specified in rule 4(1)(d) Annexure D of the Securities and Exchange Commission (Public Issue) Rules, 2015.

Particulars		June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	Dec 31, 2015
		Result	Result	Result	Result	Result
I. Liquidity Ratios:						
(i) Current Ratio (Times)	Current Assets/ Current Liability	0.95	0.97	0.87	0.56	0.64
(ii) Quick Ratio (Times)	(Current Assets - Inventory)/ Current Liability	0.72	0.77	0.77	0.41	0.51
II. Operating Efficiency Ratios:						
(i) Accounts Receivable Turnover Ratio	Net Sales/ Average Accounts Receivables	2.97	3.25	2.82	2.66	4.75
(ii) Inventory Turnover Ratio (Times)	Cost of Goods Sold/ Average Inventory	2.72	4.11	5.17	5.06	6.90
(iii) Assets Turnover Ratio (Times)	Sales/ Average Total Assets	0.52	0.58	0.55	0.58	0.86
III. Profitability Ratios:						
(i) Gross Margin Ratio (%)	Gross Profit/ Net Sales	26.10%	25.79%	25.68%	27.76%	30.49%
(ii) Operating Profit Ratio (%)	Operating Profit/ Net Sales	20.87%	19.81%	17.72%	20.89%	23.70%
(iii) Net Profit Ratio (%)	Net Profit after Tax/ Net Sales	5.67%	5.89%	7.38%	9.08%	10.57%
(iv) Return on Assets Ratio (%)	Net Profit after Tax/ Average Total Assets	2.96%	3.44%	4.06%	5.30%	9.13%
(v) Return on Equity Ratio (%)	Net Profit after Tax/ Average Total Shareholders' Equity	15.78%	21.59%	21.78%	29.12%	56.05%
(vi) Basic Earnings Per Share (EPS)	Net Profit after Tax/ Weighted Average Number of Ordinary Shares Outstanding	1.85	3.06	3.72	6.76	7.58
	EBITDA/	20.87%	19.82%	17.72%	20.90%	23.71%

(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin	Net Sales					
IV. Solvency Ratios:						
(i) Debt to Total Assets Ratio	Total Debt/ Total Assets	0.69	0.71	0.77	0.71	0.77
(ii) Debt to Equity Ratio (Times)	Total Debt/ Total Equity	3.13	4.79	4.36	3.57	4.89
(iii) Times Interest Earned Ratio (Times)	EBIT/ Financial Expense	1.56	1.58	2.27	2.17	2.04
(iv) Debt Service Coverage Ratio	Net Operating Profit/ Total Debt Service	1.14	1.57	1.64	1.57	2.04
V. Cash Flow Ratios:						
(i) Net Operating Cash Flows per Share (NOCFPS)	Net Operating Cash Flow/ No. of Ordinary Shares Outstanding	0.18	2.05	0.27	5.15	0.29
(ii) NOCFPS to EPS Ratio	Net Operating Cash Flow per Share/ EPS	0.10	0.67	0.07	0.76	0.04

We have examined the calculation procedure of the above ratios of KRISHIBID FEED LTD. for the year ended 30 June 2019, 30 June 2018, 30 June 2017, 30 June 2016 and 31 December 2015 no material deviation found in the result.
The details calculation is presented in Annexure-A

Sd/-
ARTISAN
Chartered Accountants

Dated: 02 October 2019
Place: Dhaka

Comparison with the industry average ratio of same periods:

Krishibid Feed Ltd.		**Industry Average****	**Remark/ Explanation**
Particulars	**30.06.2018**	**30.06.2018**	
	Ratio	**Ratio**	
1. Liquidity Ratios :			

Current Ratio (Times)	2.69	0.97	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	1.66	0.77	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	1.71	3.25	KFL's Ratio is much better than the industry average ratio.
Inventory Turnover Ratio (Times)	1.80	4.11	KFL's Ratio is much better than the industry average ratio.
Assets Turnover Ratio (Times)	0.60	0.58	KFL's ratio is satisfactory with the industry average ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	15.73%	25.79%	KFL's Ratio is much better than the industry average ratio.
Operating Income Ratio (%)	8.75%	19.81%	KFL's Ratio is much better than the industry average ratio.
Net Income Ratio (%)	7.11%	5.89%	KFL's Ratio needs to be improved with the average industry ratio.
Return on Assets Ratio (%)	3.76%	3.44%	KFL's ratio is satisfactory with the industry average ratio.
Return on Equity Ratio (%)	5.79%	21.59%	KFL's Ratio is much better than the industry average ratio.
Earnings Per Share (Basic)	1.4	3.06	KFL's Ratio is much better than the industry average ratio.
EBITDA Margin	8.75%	19.82%	KFL's Ratio is much better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.24	0.71	KFL's Ratio is much better than the industry average ratio.
Debt to Equity Ratio (Times)	0.35	4.79	KFL's Ratio is much better than the industry average ratio.
Times Interest Earned Ratio (Times)	2.75	1.58	KFL's Ratio needs to be improved with the average industry ratio.
Debt Service Coverage Ratio	0.23	1.57	KFL's Ratio is much better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	1.13	2.05	KFL's Ratio is much better than the industry average ratio.
Net Operating Cash Flow Per Share/EPS	1.39	0.67	KFL's Ratio needs to be improved with the average industry ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2018 and December 31, 2018.

Krishibid Feed Ltd.		**Industry Average****	**Remark/ Explanation**
Particulars	**30.06.2017**	**30.06.2017**	
	Ratio	**Ratio**	
1. Liquidity Ratios :			

Current Ratio (Times)	2.21	0.87	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	1.40	0.77	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	2.24	2.82	KFL's Ratio is satisfactory with the average industry ratio.
Inventory Turnover Ratio (Times)	2.06	5.17	KFL's Ratio is much better than the industry average ratio.
Assets Turnover Ratio (Times)	1.46	0.55	KFL's Ratio needs to be improved with the average industry ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	18.04%	25.68%	KFL's Ratio is much better than the industry average ratio.
Operating Income Ratio (%)	9.71%	17.72%	KFL's Ratio is much better than the industry average ratio.
Net Income Ratio (%)	8.5%	7.38%	KFL's Ratio needs to be improved with the average industry ratio.
Return on Assets Ratio (%)	5.45%	4.06%	KFL's Ratio needs to be improved with the average industry ratio.
Return on Equity Ratio (%)	8.44%	21.78%	KFL's Ratio is much better than the industry average ratio.
Earnings Per Share (Basic)	1.95	3.72	KFL's Ratio is much better than the industry average ratio.
EBITDA Margin	9.71%	17.72%	KFL's Ratio is much better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.27	0.77	KFL's Ratio is satisfactory with the average industry ratio.
Debt to Equity Ratio (Times)	0.42	4.36	KFL's Ratio is much better than the industry average ratio.
Times Interest Earned Ratio (Times)	1.78	2.27	KFL's Ratio is much better than the industry average ratio.
Debt Service Coverage Ratio	0.35	1.64	KFL's Ratio is much better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	0.06	0.27	KFL's Ratio is satisfactory with the average industry ratio.
Net Operating Cash Flow Per Share/EPS	0.04	0.07	KFL's Ratio is satisfactory with the average industry ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2017.

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the ‡Kv¤úvwb AvBb, 1994. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation:

KRISHIBID FEED LTD.

Auditors' report in pursuance of section 135(1) under Para 24(1) of Part-II of the Third Schedule of the Companies Act, 1994

As required under section 135(1), Para 24(1), Part II of the Third Schedule of Companies Act 1994, we appended below the following financial information of KRISHIBID FEED LTD. for the year ended 30 June 2019 & 30 June 2018 audited by us (ARTISAN, Chartered Accountants), 30 June 2017, 30 June 2016 & 30 June 2015 audited by SHAFIQ MIZAN RAHMAN & AUGUSTINE, Chartered Accountants.

1. KRISHIBID FEED LTD was incorporated on 9th November 2010.
2. The Operating results of the company over the last 5 years of operation is as follows:

A) Statement of Financial Position:

Assets and Properties	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	December 31, 2015
	Taka	Taka	Taka	Taka	Taka
ASSETS					
Non Current Assets	**700,548,899**	**610,212,636**	**394,882,962**	**507,236,438**	**364,021,259**
Property, Plant & Equipment	663,782,191	465,983,511	388,872,962	382,856,441	332,279,431
Capital Work in Progress	26,256,708	133,719,125	-	-	-
Investment	10,510,000	10,510,000	6,010,000	124,379,997	31,741,828
Current Assets	**1,153,649,960**	**987,031,328**	**675,764,629**	**256,511,981**	**193,388,909**
Inventories	282,951,354	206,151,315	75,241,923	69,573,895	40,529,065
Trade and others Receivable	329,823,067	276,577,873	202,612,247	155,133,221	135,088,942
Advance Against Land and Flat Purchase	434,968,579	434,968,579	275,138,937	-	-
Advance, Deposit and Prepayments	92,039,971	49,515,492	60,274,806	27,979,633	9,996,806
Cash and Cash Equivalents	13,866,988	19,818,069	62,496,716	3,825,232	7,774,096
Total Assets	**1,854,198,859**	**1,597,243,964**	**1,070,647,591**	**763,748,419**	**557,410,168**
EQUITY AND LIABILITIES					
Shareholders' Equity	**414,256,128**	**235,164,704**	**189,337,764**	**152,142,652**	**88,258,440**
Share Capital	275,000,000	150,000,000	100,000,000	100,000,000	51,000,000
Retained Earnings	139,256,128	85,164,704	89,337,764	52,142,652	37,258,440
Non-Current Liabilities	**232,361,588**	**344,598,931**	**106,327,313**	**156,288,155**	**167,672,860**
Share Money Deposit	-	50,000,000	-	-	-
Long Term Borrowings	204,239,630	274,574,111	91,932,838	147,332,936	164,187,052
Deferred Tax Liability	28,121,958	20,024,820	14,394,475	8,955,219	3,485,808
Current Liabilities	**1,207,581,145**	**1,017,480,328**	**774,982,514**	**455,317,612**	**301,478,868**
Current Portion of Long Term Loan	91,390,879	66,018,176	67,411,623	27,142,400	24,442,412
Short Term Borrowings	990,359,343	786,127,894	665,534,209	368,858,060	242,808,405
Trade Payables	50,142,884	84,360,840	37,417,194	57,086,171	30,931,655
Others Payables	73,379,509	78,767,623	3,138,582	2,219,812	3,267,090
Income Tax Provision	2,308,528	2,205,796	1,480,907	11,169	29,306
Total Liabilities	**1,439,942,732**	**1,362,079,259**	**881,309,827**	**611,605,767**	**469,151,728**
Total Shareholders' Equity and Liabilities	**1,854,198,859**	**1,597,243,964**	**1,070,647,591**	**763,748,419**	**557,410,168**
Net Asset Value (NAV) per Share	**15.06**	**15.68**	**18.93**	**15.21**	**17.31**

B. Statement of Operating Result:

Particulars	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	December 31, 2015
	Taka	Taka	Taka	Taka	Taka
Revenue	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562
Less: Cost of Goods Sold	664,507,869	577,857,833	374,346,968	278,534,134	253,992,233
Gross Profit/(Loss)	**234,702,738**	**200,774,926**	**129,341,069**	**107,044,478**	**111,391,329**
Less: Operating Expenses	47,025,307	46,519,450	40,101,589	26,511,841	24,803,597
Profit from Operation	**187,677,432**	**154,255,476**	**89,239,480**	**80,532,638**	**86,587,732**
Less: Financial Expenses	119,962,750	97,942,636	39,278,813	37,061,084	42,368,368
Net Operating Profit	**67,714,682**	**56,312,840**	**49,960,667**	**43,471,554**	**44,219,364**
Add: Other Income/(Loss)	7,261	33,395	20,470	40,761	40,761
Net Profit before WPPF	**67,721,943**	**56,346,235**	**49,981,137**	**43,512,315**	**44,260,125**
Contribution to WPPF	3,224,854	2,683,154	2,380,054	2,072,015	2,107,625
Profit Before Tax	**64,497,089**	**53,663,081**	**47,601,083**	**41,440,300**	**42,152,500**
Less: Income Tax Expenses	**10,405,666**	**7,836,141**	**10,405,971**	**6,433,740**	**3,515,114**
Current Tax Expenses	2,308,528	2,205,796	1,480,907	964,329	29,306
Deferred Tax Expenses	8,097,138	5,630,345	8,925,064	5,469,411	3,485,808
Total Comprehensive Income	**54,091,423**	**45,826,940**	**37,195,112**	**35,006,560**	**38,637,386**
Earnings Per Share (Basic)	**1.97**	**3.06**	**3.72**	**6.76**	**7.58**
****Earnings Per Share (Diluted)**	**1.97**	**1.67**	**1.35**	**1.27**	**1.40**

**Diluted Earnings Per Share (EPS) for all the years is calculated considering the latest outstanding number of share i.e 27,500,000

C) Dividend declared:

Particulars	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	December 31, 2015
	Taka	Taka	Taka	Taka	Taka
Cash dividend %	-	-	-	-	-
Stock dividend %	-	50%	-	-	-

D) KRISHIBID FEED LTD was registered as a private limited company under the Companies Act-1994 on 9th November 2010 vides Registration No.C-88059/10. The company was converted into a public limited company on April 03, 2017

E) The Company started its commercial operation in 01 January, 2012

F) The Company has no Subsidiary company.

G) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

H) The Company prepared accounts for the year ended June 30, 2019

I) Figures related to previous years have been rearranged wherever considered necessary.

Sd/-

Dated: October 02,2019
Place: Dhaka

ARTISAN
Chartered Accountants

(e) Financial spread sheet analysis for the latest audited financial statements:

Krishibid Feed Ltd.
Statement of Financial Position
As at June 30, 2019

Particulars	Amount	Percentage on Total Asset	Grand Percentage
Non-Current Assets			
Property, Plant and Equipment- Carrying Amount	663,782,191	35.80%	
Capital Work- In- Progress	26,256,708	1.42%	
Investment	10,510,000	0.57%	
Total Non-Current Assets	**700,548,899**	**37.78%**	**37.78%**
Current Assets		0.00%	
Inventories	282,951,354	15.26%	
Trade and Other Receivables	329,823,067	17.79%	
Advance Against Land and Flat Purchase	434,968,579	23.46%	
Advances, Deposits and Prepayments	91,480,714	4.93%	
Cash and Cash Equivalents	14,426,246	0.78%	
Total Current Assets	**1,153,649,960**	**62.22%**	**62.22%**
TOTAL ASSETS	**1,854,198,860**		**100.00%**
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	275,000,000	14.83%	
Retained Earnings	136,169,348	7.34%	
Total Shareholder's Equity	**411,169,348**		**22.18%**
Non-Current Liabilities		**0.00%**	
Share Money Deposit	-	0.00%	
Long Term Borrowings	204,239,630	11.01%	
Deferred Tax Liability	28,121,958	1.52%	
Total Non-Current Liabilities	**232,361,588**		**12.53%**
Current Liabilities		**0.00%**	
Current Portion of Long Term Loan	91,390,879	4.93%	
Short Term Borrowings	990,359,343	53.41%	
Trade Payables	50,142,884	2.70%	
Others Payables	73,379,509	3.96%	
Income Tax Provision	5,395,307	0.29%	
Total Current Liabilities	**1,210,667,923**		**65.29%**
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	**1,854,198,859**		**100%**

Krishibid Feed Ltd.
Statement of profit or loss & other comprehensive income
For the year ended June 30, 2019

Particulars	Year ended June 30, 2019	Percentage on total revenue	Grand percentage
Sales Revenue	**899,210,607**		**100.00%**
Cost of Goods Sold	664,507,869	73.90%	
Gross Profit	**234,702,738**		**26.10%**
Less: Operating Expenses	47,025,307	5.23%	
Operating Profit	**187,677,432**		**20.87%**
Finance Expenses	119,962,750	13.34%	
Other Income	7,261	0.0008%	
Net Profit Before WPPF	**67,721,943**		**7.53%**
Contribution to WPPF	3,224,854	0.36%	
Net profit Before Income Tax	**64,497,089**		**7.17%**
Income Tax Expenses	13,492,445	1.50%	
Net Profit After Tax	**51,004,644**		**5.67%**

(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS:

(Amount in BDT)

Particulars	30.06.2019
Net profit after Tax	51,004,644
Total existing number of Share	27,500,000
Weighted average number of Share	27,500,000
Earnings per Share (EPS) considering existing no. of shares	**1.85**
Earnings per Share (EPS) considering weighted average no. of shares	**1.85**

Calculation of weighted average number of share

Particulars	Number of Share	Weight	Weighted average no of Shares
Opening No. of Shares	15,000,000	365/365	15,000,000
Issued from Share Money Deposit	12,500,000	365/365	12,500,000
Total	**27,500,000**		**27,500,000**

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings per Share:

(Amount in BDT)

Particulars	30.06.2019
Profit before tax	**64,497,089**
Less: Non-operating Income	7,261
Net profit before tax except other income	**64,489,827**
Less: Income Tax Expenses	13,492,445
Net profit after tax except other income	**50,997,383**
Total existing number of Share	27,500,000
Weighted average number of Share	27,500,000
Earnings per Share (EPS) considering existing no. of shares	**1.85**
Earnings per Share (EPS) considering weighted average no. of shares	**1.85**

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

The Company did not annualize quarterly or half yearly EPS.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

Particulars	Amount in Taka
Share Capital	275,000,000
Retained Earnings	136,169,348
Total Shareholders' Equity	**411,169,348**
Total Number of ordinary shares	27,500,000
Net Assets Value (NAV) at Tk. 10.00 per share	**14.95**

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

If any circumstances arises as above respect, the Company shall follow the Commission guideline in due course

(k) Following statements for the last five years or any shorter period of commercial operation certified by the auditors: -

(i) Statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued:

Certification on statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued of Krishibid Feed Ltd.

After due verification, we certify that the long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 made up as follows:

For the year ended 30 June, 2019

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2019 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan A/C: 1386	Lender	Long Term	1,078,901	13.00%	214,336	214,336
Premier Bank Ltd. Term Loan A/C: 323	Lender	Long Term	94,660,470	13.00%	12,279,273	12,279,273
Premier Bank Ltd. Term Loan A/C: 137	Lender	Long Term	14,891,139	13.00%	2,375,320	2,266,459
Premier Bank Ltd. Term Loan A/C: 330	Lender	Long Term	35,000,000	13.00%	4,776,578	4,500,474
IPDC	Lender	Long Term	100,000,000	14.00%	5,175,884	7,974,777
IPDC	Lender	Long Term	50,000,000	14.00%	7,775,001	16,953,292
SEAF Bangladesh	Lender	Long Term	-	6.00%	1,691,612	1,691,612
Sub-Total			**295,630,510**		**34,288,004**	**45,880,223**
IIDFC	Lender	Short Term	61,465,766	10.00%	3,567,173	7,933,339
IDLC	Lender	Short Term	27,959,293	14.50%	1,913,688	2,074,696
Premier Bank Ltd. Commercial Term Loan	Lender	Short Term	482,128,992	13.50%	14,858,804	16,255,296
Premier Bank Ltd. TR A/C	Lender	Short Term	31,757,223	13.50%	678,646	2,449,545
Premier Bank Ltd. Commercial (Bai Muajjal)	Lender	Short Term	76,147,802	13.50%	-	2,947,802
Premier Bank Ltd. BG (Specific)	Lender	Short Term	41,000,000		-	-
Premier Bank Ltd. L/C (Sight)	Lender	Short Term	16,900,000	13.50%	-	-
Shahjalal Islami Bank Ltd. (Commercial)	Lender	Short Term	275,482,280	13.50%	376,720	41,459,935
Shahjalal Islami Bank Ltd. Murabaha LC (UPAS)	Lender	Short Term	26,200,000	13.50%	-	-
Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)	Lender	Short Term	3,269,519	13.50%	-	225,951
Sub-Total			**1,042,310,875**		**21,395,031**	**73,346,564**
Grand Total			**1,337,941,385**		**55,683,035**	**119,226,787**

For the year ended 30 June, 2018

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2018 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan A/C: 1386	Lender	Long Term	2,247,128	13.00%	419,712	419,712
Premier Bank Ltd. Term Loan A/C: 323	Lender	Long Term	94,681,731	13.00%	11,901,401	11,901,401
Premier Bank Ltd. Term Loan A/C: 137	Lender	Long Term	15,000,000	13.00%	-	167,917
Premier Bank Ltd. Term Loan A/C: 330	Lender	Long Term	35,000,000	13.00%	-	391,806
IPDC	Lender	Long Term	100,000,000	14.00%	2,683,334	2,683,334
IPDC	Lender	Long Term	50,000,000	14.00%	2,333,333	2,333,333
SEAF Bangladesh Ltd.	Lender	Long Term	43,663,428	6.00%	-	1,744,115
Sub-Total			**340,592,287**		**17,337,780**	**19,641,618**
IIDFC	Lender	Short Term	61,633,035	10.00%	-	4,878,868
IDLC	Lender	Short Term	22,500,000	14.50%	-	2,250,000

Premier Bank Ltd. Commercial Term Loan	Lender	Short Term	448,453,928	13.50%	-	46,201,337
Premier Bank Ltd. TR A/C	Lender	Short Term	79,548,997	13.50%	-	10,274,732
Shahjalal Islami Bank Ltd. (Commercial)	Lender	Short Term	245,057,000	13.50%	-	14,536,000
Sub-Total			**857,192,960**		**7,075,871**	**78,140,937**
Grand Total			**1,197,785,247**		**24,413,651**	**97,782,555**

For the year ended 30 June, 2017

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2017 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Premier Bank Ltd. Term Loan	Lender	Long Term	114,900,017	12.00%	4,227,335	4,227,335
SEAF BAngladesh	Lender	Long Term	44,444,444	6.00%	2,666,667	2,666,667
Sub-Total			**159,344,461**		**6,894,001**	**6,894,001**
IPDC Finance Ltd.	Lender	Short Term	150,000,000	12.00%	9,000,000	9,000,000
Premier Bank Ltd. Term Loan	Lender	Short Term	499,923,209	12.00%	21,511,492	21,511,492
Shahjalal Islami Bank Ltd. (Commercial)	Lender	Short Term	15,611,000	12.00%	1,873,320	1,873,320
Sub-Total			**665,534,209**		**32,384,812**	**32,384,812**
Grand Total			**824,878,670**		**39,278,813**	**39,278,813**

For the year ended 30 June, 2016

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June, 2016 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Al-Arafah Islami Bank Ltd.(HPHM)	Lender	Long Term	124,475,336	12.00%	3,734,260	3,734,260
SEAF BAngladesh	Lender	Long Term	50,000,000	6.00%	1,500,000	1,500,000
Sub-Total			**174,475,336**		**5,234,260**	**5,234,260**
Al-Arafah Islami Bank Ltd(BAI - MUJJAL)	Lender	Short Term	328,049,655	12.00%	8,201,241	8,201,241
Al-Arafah Islami Bank Ltd(MPI)	Lender	Short Term	40,808,405	12.00%	2,441,399	2,441,399
Sub-Total			**368,858,060**		**10,642,640**	**10,642,640**
Grand Total			**543,333,396**		**15,876,900**	**15,876,900**

For the year ended 31 December, 2015

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 31 December, 2015 (BDT)	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Al-Arafah Islami Bank Ltd.(HPHM)	Lender	Long Term	138,629,464	12.00%	12,938,750	12,938,750
SEAF BAngladesh	Lender	Long Term	50,000,000	6.00%	2,416,667	2,416,667
Sub-Total			**188,629,464**		**15,355,417**	**15,355,417**
Al-Arafah Islami Bank Ltd(BAI - MUJJAL)	Lender	Short Term	200,000,000	12.00%	22,000,000	22,000,000
Al-Arafah Islami Bank Ltd(MPI)	Lender	Short Term	42,808,405	12.00%	5,012,951	5,012,951
Sub-Total			**242,808,405**		**27,012,951**	**27,012,951**
Grand Total			**431,437,869**		**42,368,368**	**42,368,368**

Sd/-
ARTISAN
Chartered Accountants

Place: Dhaka
Date: October 02, 2019

(ii) Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status;

Certification on statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status of Krishibid Feed Ltd.

After due verification, we certify that the principal terms of secured loans as per loan agreement and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

Particulars	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Names of lenders	Premier Bank Ltd. , IDLC, SJIBL, IIDFC, IPDC, SEAF	Premier Bank Ltd. , IDLC, SJIBL, IIDFC, IPDC, SEAF	Premier Bank Ltd. , IPDC, SJIBL, SEAF	AIBL, SEAF	AIBL, SEAF
Purpose	To import raw materials, restructuring of existing MTR, working capital, Bank guarantee renewal and extension of machinery purchase facilities.	To purchase machinery, construction of steel structure storage, working caital and purchase of raw maaterials	To Import Raw materials, Taking over of varoius liabilities with AIBL Mirpur circle-10 Branch, meet up working Capital and provide performance security	Renewal of existing composite facilities to purchase/import raw materials and Bank guarantee for store construction.	To purchase/Import Raw materials, Taking over of varoius liabilities with prime Bank Ltd. IBB Branch, purchase machinery, vehicles and proide Bank guarantee
Sanctioned Amount (Taka in lac)	12968 Lac	11728 Lac	11499 Lac	6349 Lac	4823 Lac
Rate of Interest	9% to 14%	10% to 14.50%	10.5% to 11%	11% to 12%	15% to 17%
Primary security/Collateral or other security	297.50 decimal land owned by Krishibid Feed Ltd., 789.00 Decimal land and 3,300 SFT flat owned by Krishibid Farm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. along with Factory building, shed, machinery and imported goods.	297.50 decimal land owned by Krishibid Feed Ltd., 789.00 Decimal land and 3,300 SFT flat owned by Krishibid Farm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd., 126.28 Decimal Land owned by Krishibid Properties Ltd. along with Factory	297.50 decimal land owned by Krishibid Feed Ltd., 789.00 Decimal land owned by Krishibid Firm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. along with Factory building, shed, machinery and imported goods.	297.50 decimal land owned by Krishibid Feed Ltd., 789.00 Decimal land owned by Krishibid Firm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. along with Factory building, shed, machinery and imported goods.	297.50 decimal land owned by Krishibid Feed Ltd., 789.00 Decimal land owned by Krishibid Firm Ltd., 98.75 Decimal land owned by Krishibid Poultry Ltd, 1004.75 decimal land owned by Glorius land and developments Ltd. along with Factory building, shed, machinery and imported goods.

		building, shed, machinery and imported goods.			
Re-payment schedule	From lumpsum payment against sales to 60 Monthly equal Installment based on various facilities.	9 to 36 Monthly equal Installment	From 6 months to 60 months installment based on nature of loan.	12 months on revolving basis	12 months on revolving basis to 78 Months based on individual faciloties
Status (Outstanding balance Tk.)	**1,337,941,385**	**1,197,785,247**	**824,878,670**	**543,333,396**	**431,437,869**

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(iii) Statement of unsecured loans with terms & conditions:

Certification on statement of unsecured loans with terms and conditions of Krishibid Feed Ltd.

This is to certify that Krishibid Feed Ltd. did not take any unsecured loan from 1st July, 2014 to 30th June, 2019.

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(iv) Statement of inventories showing amount of raw material, packing material, stock-in-process and finished goods, consumable items, store & spares parts, inventory of trading goods etc.:

After due verification, we certify that the statement of inventories showing amount of Raw Material, Packing Material, Finished Goods, Consumable items, Stores and Spare parts, Inventory of trading goods etc. of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

Particulars	**Amount in Taka**					
	30-Jun-19	**30-Jun-18**	**30-Jun-17**	**31-Dec-15**	**30-Jun-16**	**31-Dec-15**
Raw Materials	227,068,749	174,792,272	57,023,864		59,508,183	21,425,265
Finished Goods	45,646,064	19,801,037	18,218,059		10,065,712	19,103,800
Store and Spares Parts	10,236,541	11,558,006	-		-	-
Inventory of trading Goods	N/A	N/A	N/A	N/A	N/A	N/A
Total	**282,951,354**	**206,151,315**	**75,241,923**	**-**	**69,573,895**	**40,529,065**

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(v) Statement of trade receivables showing receivable from related party and connected persons:

Certification on statement of Trade Receivables showing receivable from related party and connected persons of Krishibid Feed Ltd.

After due verification, we certify that the statement of trade receivables showing receivable from related party and connected persons of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

Particulars	**Amount in Taka**

	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Genaral	239,485,322	248,836,220	189,638,481	155,133,221	135,088,942
From related party	90,337,745	27,741,653	12,973,766	-	-
Total	**329,823,067**	**276,577,873**	**202,612,247**	**155,133,221**	**135,088,942**

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(vi) Statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued:

Certification on statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued of Krishibid Feed Ltd.

This is to certify that Krishibid Feed Ltd. did not give any loan to any related party or connected persons from 1st July, 2014 to 30th June, 2019.

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(vii) Statement of other income showing interest income, dividend income, discount received, other non-operating income:

Certification on statement of other income showing interest income, dividend income, discount received, other non operating income of Krishibid Feed Ltd.

After due verification, we certify that the statement of other income showing interest income, dividend income, discount received and other non-operating income of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

Particular	Amount in Taka				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Interest Income	7,261	33,395	20,470	40,761	-
Total	**7,261**	**33,395**	**20,470**	**40,761**	**-**

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(viii) Statement of turnover showing separately in cash and through banking channel:

Certification on statement of turnover showing separately in cash and through banking channel of Krishibid Feed Ltd.

After due verification, we certify that the turnover showing seperately in cash and through banking channel of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

Particular	Amount in Taka				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Through Banking Channel	899,210,607	778,632,759	503,688,037	385,578,612	365,383,562
Total Turnover	**899,210,607**	**778,632,759**	**503,688,037**	**385,578,612**	**365,383,562**

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(ix) Statement of related party transaction:

Certification on statement of related party transactions of Krishibid Feed Ltd.

After due verification, we certify that the statement of related party transacitons of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

A: Investment in Share

Name	Amount in (BDT)						
	Name of Common Director	Position	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Director	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Fisheries Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Tours & Travels Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.			10,000	10,000	10,000	10,000	10,000
Krishibid Security And Services Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Packaging Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Food & Beverage Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Seed Ltd.			1,000,000	1,000,000	-	-	-
Krishibid Filling Station Ltd.			1,500,000	1,500,000	-	-	-
Sub Total			**10,510,000**	**10,510,000**	**6,010,000**	**6,010,000**	**6,010,000**

B: Receivable

Name	Amount in (BDT)				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Krishibid Poulrty Ltd.	81,523,692	27,506,153	5,456,406	-	-
Khrishibid Salt ltd.	979,950	235,500	-	-	-
Krishibid Fishries Ltd.	7,834,103	-	7,517,360	-	-
Sub Total	**90,337,745**	**27,741,653**	**12,973,766**	**-**	**-**

C: Payable

Name	Amount in (BDT)				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Krishibid Printing & Publication Ltd.	-	-	8,285	-	-
Krishibid Farm Machinery & Aut. Ltd.	-	-	31,782	-	-
Krishibid Trading Corporation Ltd.	-	11,294,835	160,247	-	-
Krishibid Firm Ltd.	-	1,258,791	4,125,953	-	-
Sub Total	**-**	**12,553,626**	**4,326,267**	**-**	**-**

D. Director Remuneration

Name	Nature of Transaction	Amount in (BDT)				
		30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
		Total Amount	Total Amount	Total Amount	Total Amount	Total Amount
Dr. Md. Ali Afzal	Remuneration	1,808,500	1,808,500	3,000,000	875,000	897,500
	Board Meeting Fee	15,000	15,000	-	-	-
Sub Total		**1,823,500**	**1,866,781**	**3,042,916**	**917,551**	**939,869**

Sd/-
ARTISAN
Chartered Accountants

Place: Dhaka
Date: October 02, 2019

(x) Reconciliation of business income shown in tax return with net income shown in audited financial statements:

Certification regarding reconciliation of business income shown in tax return with net income shown in audited financial statements of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019.

After due verification, we certify that the reconciliation of business income shown in tax return with net income before tax shown in audited financial statements of Krishibid Feed Ltd. from 1st July, 2014 to 30th June 2019 were as follows:

Particulars	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Net income before tax as per Audited Financial Statements	64,497,089	53,663,081	47,601,083	41,440,299	42,152,500
Add: Accounting Depreciation	Not Submitted	25,477,012	23,470,856	21,942,003	21,392,942
Less: Tax Depreciation		63,012,648	59,732,561	31,238,017	62,568,589
Income shown in Tax Return		**16,127,445**	**11,339,378**	**32,144,285**	**976,854**

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(xi) Confirmation that all receipts and payments of the issuer above Tk. 5,00,000/- (five lac) were made through banking channel:

Certification on confirmation that all receipts and payments of Krishibid Feed Ltd. above Tk. 500,000/- (Five Lac) were made through Banking Channel.

This is to certify that all receipts and payments of Krishibid Feed Ltd. above Tk. 500,000 (Taka Five lakh) were made through banking channel from 1st July, 2014 to 30th June, 2019.

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(xii) Confirmation that Bank Statements of the issuer are in conformity with its books of accounts:

Certification on confirmation that Bank Statements of Krishibid Feed Ltd. are in conformity with its books of accounts.

This is to certify that the bank statements of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 are in conformity with its books of accounts.

Sd/-
Place: Dhaka **ARTISAN**
Date: October 02, 2019 Chartered Accountants

(xiii) Statement of payment status of TAX, VAT and other taxes or duties:

Certification on statement of payment status of TAX, VAT and other Taxes or Duties of Krishibid Feed Ltd.

After due verification, we certify that the status of Tax, VAT and other Taxes or Duties payments of Krishibid Feed Ltd. from 1st July, 2014 to 30th June, 2019 were as follows:

Particular	Amount in BDT				
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15
Tax	2,308,528	2,205,796	1,480,907	964,329	29,306
VAT*	Exempted	Exempted	Exempted	Exempted	Exempted

Others Taxes/ Duties	-	-	-	-	-
Total	**2,308,528**	**2,205,796**	**1,480,907**	**964,329**	**29,306**

As per Section 3 (2) (a) of Value Added Tax Act, 1991. VAT is exempted.

Sd/-
ARTISAN
Chartered Accountants

Place: Dhaka
Date: October 02, 2019

SECTION (XXVII): PUBLIC ISSUE APPLICATION PROCEDURE: AS DESCRIBED IN THE CONSENT LETTER

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth)** working day from the date of publication of abridged version of prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:

   (a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
   (b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.
   (c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:

   (a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
   (b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the cut-off date;
   (c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde'~' separator) format, the certificate(s) issued by its banker, the drafts and certificates received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
7. On the next working day, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the drafts and certificates information. Exchanges shall verify and preserve the bankers' certificates in their custody.

8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. On the next working day, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges within 10 (ten) working days from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue manager shall arrange posting the lottery result on their websites within 06 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of lottery.
14. **Within 02 (two) working** days of conducting lottery, the Issuer shall:
    a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde ' separator) format to the respective Exchange.
    b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
    c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
    d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. On the next working day, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
    a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants:
    b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money:
16. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
    a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants:
    b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts: inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (FC account which has been debited to apply by NRB or foreign applicants) through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk. 2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO subscription.

Others:

The IPO subscription money collected from investors will be remitted in following bank accounts with Premier Bank Limited, Banani Branch:

Sl.	Account bearing number	Account title	Currency
For Resident Bangladeshis			
01	0002-0210034423	Krishibid Feed Limited	BDT
For Non-resident Bangladeshis			
02	0002-0260006084	Krishibid Feed Limited	USD
03	0002-0262000022	Krishibid Feed Limited	EURO
04	0002-0261000024	Krishibid Feed Limited	GBP

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APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	:	
Client Code	:	
BO ID No.	:	
Category of applicant	:	
Name of the Company	:	
Number of Shares	:	
Total amount in Tk.	:	
Amount in word	:	

Applicants Authorized Officer